



Registered Office : TJSB House, Plot No. B-5, Road No. 2, Wagle Industrial Estate, Thane (W) - 400604, Ph. 022-6936 8500
Regional Recovery Office : - 1st floor, 692/693, Chaphalkar Centre, Chaphalkar Colony, Market Yard Road, Pune- 411 037.
 Ph. 020- 24223531/32, 7208932034 / 7208931332

PUBLIC AUCTION

TJSB Sahakari Bank Ltd. has initiated recovery action against the following defaulted borrowers through the **Authorized Officer of the Bank**, appointed under the **Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (In short SARFAESI Act 2002)** and the rules made there under has issued **Demand Notice on 05.01.2026 under section 13(2)** of the said Act, to **M/s. Atharva Industries & Others.**

The Borrowers, Mortgagors & Guarantors have not repaid the amounts of Rs.3,65,97,456.88 (Rs. Three Crores Sixty Five Lakhs Ninety Seven Thousand Four Hundred Fifty Six and Paise Eighty Eight Only) as on **31.12.2025** with further interest from **01.01.2026** mentioned in the said **Demand Notice** within stipulated period; hence the Authorized Officer has taken the **Symbolic possession of the immovable property** mentioned herein below u/s **13(4) of the SARFAESI Act 2002.**

I, the undersigned as the **Authorized Officer of TJSB Sahakari Bank Ltd.,** have decided to sell the below mentioned mortgaged properties on **"ASIS WHERE IS BASIS"**, with **movable assets** by inviting Tenders as laid down in prescribed laws.

Name of the Borrower(s) / Mortgagor(s) / Guarantor(s)	Description of Immovable and Movable Properties with Reserve Price and EMD Amount
To, 1. M/s. Atharva Industries (A Partnership Firm) ... Borrower, Mortgagor & Guarantor 2. Mr. Varute Abhijit Narsinh (Deceased) ...Partner, Mortgagor & Guarantor Through his legal heirs a. Smt. Varute Gayatri Abhijit b. Mr. Varute Ayush Abhijit c. Ms. Riya Abhijit Varute 3. Smt. Varute Gayatri Abhijit ...Partner & Guarantor 4. M/s. Rajesh Industries (A Partnership Firm) ...Guarantor Tarabai Park Branch, Kolhapur Loan Accounts No. CC/122130100000010, PRLN-M/122302900000005, ECLGSTL1/122307800000001, TJSB-ABC/122306100000003, ADVHYP-M/122300700000005, ADVHYP-M/122300700000009, ADVHYP-M/122300700000011, SS-M/1223050000000023 and EVAMF-M/122309800000001	LOT – I- All that piece and parcel of a land admeasuring 3603.00 Sq. Mtrs. and industrial construction thereon having built up area admeasuring 1130.25 Sq. Mtrs along with Hypothecated Plant and Machineries situated at Plot No. G-121, Five Star MIDC Industrial Area and situated within the village of Mouje Yalgud, Tal. Hatkanangle, Dist. Kolhapur and bounded as under - On or towards East : By Plot No. G-125. On or towards West: By Plot No. G-41. On or towards South: By Dudhganga left canal. On or towards North: By MIDC Road 60.00 M. R/W. {Property Owned by M/s. Atharva Industries (A Partnership Firm through its Partners: Mr. Varute Abhijit Narsinh (Deceased) & Smt. Varute Gayatri Abhijit)} Combined Reserve Price : Rs. 4,15,80,000/- EMD Amount : Rs. 41,58,000/-
	LOT – II- Hypothecated Plant and Machineries of M/s. Atharva Industries Reserve Price : Rs. 1,95,30,000/- EMD Amount : Rs. 19,53,000/-
Place of Auction : TJSB Sahakari Bank Ltd., Shop No. 1, Ground Floor, Atharva Empire, Opp. Sasane Ground, Tarabai Park, Kolhapur - 416 003	Date and time of Inspection of Property : 30/07/2026 between 11.00 a.m. to 2.00 p.m. Date and Time of Auction of Property : 05/08/2026 at 10.30 a.m.

Note :- In case, if we have receive successful Bid for Lot I i.e. Land and Building along with Plant & Machinery (Integrated) then preference shall be given for Lot I only and not for Lot II i.e. (Plant & Machinery) as the same shall stands cancel.

Terms & conditions :-

- The offer to be submitted in a sealed envelope super scribed **"Offer for purchase of Lot I - Immoveable property i.e. land and industrial construction with Hypothecated plant and Machineries at Plot No. G-121, Five Star MIDC, Yalgud, Tal. Hatkanangle, Dist. Kolhapur of M/s. Atharva Industries or Lot II Hypothecated plant and Machineries of M/s. Atharva Industries"** and bring/send the said offer sealed cover envelope at the above-mentioned auction venue **on or before 04.08.2026 before 5.00 p.m.** by the prospective bidder & EMD amount to be transfer by **NEFT/RTGS to Account No. 001995200000002 , IFSC Code TJSB00000001** on or before **04.08.2026 before 5:00 p.m.**
- Offers so received by the undersigned will be opened and considered **on 05.08.2026** at the above-mentioned auction venue **at 10.30 A.M.**
- The undersigned reserves his right to accept or reject any offer and/modified to cancel and/or postpone the Auction.
- GST on Plant and Machinery will be borne by Successful Bidder of Final Bid Amount.
- The Undersigned hereby informs to the Borrower/ Mortgagor/s, and/or legal heirs, Legal representative(s) (whether known or unknown), executor(s), administrator(s), successor(s) and assign(s) of the respective borrower(s)/ Mortgagor(s) (since deceased) or absconding, as the case may be, to pay entire dues within **15 days** from the date of the notice; otherwise Authorized officer shall proceed to sell the secured asset mentioned herein above in accordance with the **Rule 8(5) of Security Interest (Enforcement) Rules, 2002.**
- All or any such person(s) having any share, right, title, benefit, interest, claim, or demand in respect of the said property or to any part thereof by way of sale, allotment, exchange, mortgage, let, sub-let, lease, lien, charge, maintenance, license, gift, inheritance, share, possession, easement, trust, bequest possession, assignment or encumbrance of whatsoever nature or otherwise are requested to intimate to the undersigned in writing at the address mentioned below of any such claim accompanied with all necessary and supporting documents within **07 Days** from the date of publication hereof, failing which transaction shall be completed without reference to such claim, and any such person shall be deemed to have waived of his rights and the same shall not be binding on TJSB Sahakari Bank Ltd.
- Tender forms along with the terms and conditions sheet will be separately available with office of **Authorized Officer** at the cost of **Rs. 100/- Plus Rs. 18/- GST, Total Rs. 118/- (Contact No. 7208932034 / 7208931332).**
- The Auction will be finalized by the bank only. The bank does not authorize any other person or agency for the said auction.

This Publication is also 15 days' notice to the Borrower/Mortgagor/Guarantors of the above said loan accounts.

Date: 15/07/2026
Place: Pune

Sd/-
Authorized Officer,
Under SARFAESI Act, 2002
For & on behalf of TJSB Sahakari Bank Ltd.