

**50** Years Of  
Banking  
Excellence

**TJSB SAHAKARI**  
**BANK LTD.** MULTI-STATE  
SCHEDULED BANK  
1972-2022

*Bharose ka Bank Bhavishya ka Bank*

**₹200000000000**

**Crossing Milestones with Integrity**

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Banking  
Excellence

**TJSB SAHAKARI  
BANK LTD.** MULTI-STATE  
SCHEDULED BANK  
1972-2022

*Bharose ka Bank Bhavishya ka Bank*

# For the Digitally Driven !

**TJSB  
SB NexGen**  
A Multifaceted Savings Account



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Personal  
Accidental  
Insurance  
Cover  
of ₹ 2 lakhs

Preferential ROI  
for Education loan,  
loan for purchase of  
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Cashback offers  
on transaction  
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**Rupay Debit  
Card**



# TJSB Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

(Reg.No.MSCS/CR/287/2008 Date: 23/10/2008)

## **NOTICE OF ANNUAL GENERAL MEETING**

51<sup>st</sup> Annual General Meeting of the Bank will be held on Sunday, 05<sup>th</sup> June, 2022 at 10.00 a.m. at Tip Top Plaza, L.B.S.Road, Wagle Estate, Thane– 400 604.

### **AGENDA**

1. To read and confirm the minutes of the Annual General Meeting held on 26<sup>th</sup> September, 2021 and Special General Body Meeting held on 29<sup>th</sup> December, 2021.
2. To approve the Annual Report placed by the Board of Directors for the Financial Year ended 31<sup>st</sup> March, 2022, Balance Sheet and Profit & Loss Account, Appropriation of Profit and take a note of Statutory Auditor's Report.
3. To approve the dividend for the F.Y. 2021-2022, as recommended by the Board of Directors.
4. To authorize Board of Directors to appoint Statutory Auditors for F.Y. 2022-2023 and to fix their remuneration.
5. To approve Bye-Law Amendment as proposed.
6. To approve the proposal of distribution of donations out of charitable fund of the Bank to Charitable / Social Institutions.
7. To grant leave of absence to those members of the Bank who have not attended this Annual General Meeting.
8. Any other matter with the permission of the Chair.

#### **Registered Office :**

#### **TJSB Sahakari Bank Ltd.**

TJSB House, Plot No. B-5,  
Road No. 2, Wagle Estate,  
Thane (West) - 400 604

Date: 19/05/2022

**By Order of the Board of Directors**

sd/-

**S. P. Sathe**  
MD & CEO

**Note :** If within half an hour from the time appointed for the meeting, the quorum is not present, the meeting shall stand adjourned and this adjourned meeting shall be held at 10.40 a.m. on the same day and same place. This adjourned meeting will not require any separate notice or quorum.

### **Important Notice to the Members**

1. Members who wish to have any additional information or those who wish to make any suggestions should submit their request in writing at the Registered Office of the Bank on or before 27<sup>th</sup> May, 2022, during office hours.
2. Those members who will not collect their dividend for the year ended on 31<sup>st</sup> March, 2019 on or before 31<sup>st</sup> July, 2022, such dividend will be forfeited and transferred to Statutory Reserve of the Bank as per Bye-Law No. 42 (iii). Those members who have not received the dividend warrants are requested to collect the same from Shares Department situated at Registered Office of the Bank.
3. Any change in Name, Address or Nomination of the member should be intimated in writing immediately to the Shares Department situated at Registered Office of the Bank.
4. Members are requested to collect copy of the Annual Report from the nearest Branch/Head Office/Registered Office. The Annual Report for the Year 2021-2022 is available on Bank's website [www.tjsbbank.co.in](http://www.tjsbbank.co.in)
5. Members are requested to bring Shareholder's ID card or valid Photo Identity Proof at the time of attending Annual General Meeting. Members are requested to collect their Certificate of attendance after signing the Attendance Register.
6. Although the AGM will be held in physical presence of members, the participation shall be subject to the prevailing guidelines on congregation of people, issued by Government of Maharashtra (GoM) and/or Thane Municipal Corporation (TMC).



## टीजेएस्बी सहकारी बँक लि.

(मल्टि-स्टेट शेड्युल्ड बँक)

(रजि.क्र.: एम्एस्सीएस्/सीआर/२८७/२००८ दि.२३.१०.२००८)

### सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ५१ वी वार्षिक सर्वसाधारण सभा, रविवार दिनांक ०५ जून, २०२२ रोजी, सकाळी १० वाजता, टिप टॉप प्लाझा, लालबहादूर शास्त्री मार्ग, वागळे इस्टेट, ठाणे - ४०० ६०४ येथे भरणार आहे.

#### सभेपुढील विषय

- दि. २६ सप्टेंबर, २०२१ रोजी झालेल्या मागील वार्षिक सर्वसाधारण सभेचे व दि. २९ डिसेंबर, २०२१ रोजी झालेल्या विशेष सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
- संचालक मंडळाने सादर केलेला दि. ३१ मार्च, २०२२ अखेरच्या वर्षाचा अहवाल, ताळेबंद, नफा-तोटा पत्रक व नफा वाटणी मंजूर करणे आणि वैधानिक लेखापरीक्षकांच्या अहवालाची नोंद घेणे.
- संचालक मंडळाने शिफारस केल्याप्रमाणे आर्थिक वर्ष २०२१-२०२२ साठीच्या लाभांशास मान्यता देणे.
- सन २०२२-२०२३ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकांची नेमणूक करण्याचा व त्यांचे सेवाशुल्क ठरविण्याचा अधिकार बँकेच्या संचालक मंडळास देणे.
- पोट-नियम दुरुस्तीस मान्यता देणे.
- धर्मादाय / सार्वजनिक संस्थांना अंशदान निधीतून देणगी देणेबाबत प्रस्तावास मान्यता देणे.
- ह्या वार्षिक सर्वसाधारण सभेस उपस्थित नसलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- माननीय अध्यक्षंच्या संमतीने येणारे आयत्या वेळेचे विषय.

#### नोंदणीकृत कार्यालय :

#### टीजेएस्बी सहकारी बँक लि.

टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २,  
वागळे इस्टेट, ठाणे (प) - ४०० ६०४  
दिनांक : १९/०५/२०२२

#### संचालक मंडळाच्या आदेशावरून

sd/-

सु. प्र. साठे

व्यवस्थापकीय संचालक व  
मुख्य कार्यकारी अधिकारी

**सूचना :** सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासाच्या आत जर गणसंख्या पूर्ण झाली नाही तर सभा स्थगित केली जाईल व अशी स्थगित सभा त्याच दिवशी, सकाळी १० वाजून ४० मिनिटांनी घेतली जाईल. या स्थगित सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही.

#### सभासदांस महत्वाच्या सूचना

- सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या २७ मे, २०२२ पर्यंत कामकाजाच्या वेळेत, नोंदणीकृत कार्यालयात लेखी स्वरूपात द्याव्यात.
- बँकेच्या उपविधी क्र. ४२ (iii) अन्वये, ज्या सभासदांनी ३१ मार्च, २०१९ रोजी संपन्न झालेल्या आर्थिक वर्षासाठीचा लाभांश स्विकारला नसेल त्यांनी दि. ३१ जुलै, २०२२ पूर्वी लाभांश स्विकारण्याची प्रक्रिया पूर्ण न केल्यास त्यांच्या लाभांशांची रक्कम राखीव निधीमध्ये जमा करण्यात येईल. ज्या सभासदांना लाभांश पत्रके मिळाली नसतील त्यांनी ती बँकेच्या नोंदणीकृत कार्यालयातील शेअर्स विभागातून घेऊन जावीत.
- सभासदांनी नांव, पत्ता अथवा नॉमिनी बदलला असल्यास त्याची बँकेच्या नोंदणीकृत कार्यालयातील शेअर्स विभागात नोंद करून घ्यावी.
- सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून/कार्यालयातून/नोंदणीकृत कार्यालयातून घेऊन जावी. आर्थिक वर्ष २०२१-२०२२ चा वार्षिक अहवाल, बँकेचे संकेतस्थळ [www.tjsbbank.co.in](http://www.tjsbbank.co.in) वर उपलब्ध आहे.
- उपस्थित सभासदांनी वार्षिक सर्वसाधारण सभेसाठी येताना सभासदत्वाचे ओळखपत्र अथवा फोटोसहित ओळखपत्र आणणे अत्यावश्यक आहे. कृपया उपस्थिती प्रमाणपत्र सभेच्या ठिकाणी उपस्थिती रजिस्टरमध्ये स्वाक्षरी केल्यावर ताब्यात घ्यावे.
- यंदाची वार्षिक सर्वसाधारण सभा जरी सभासदांच्या प्रत्यक्ष उपस्थितीमध्ये घेण्यात येणार असली, तरी सभेमधील उपस्थितीस, 'महाराष्ट्र राज्य सरकार' व/अथवा 'ठाणे महानगरपालिका' यांची उपस्थितीच्या संदर्भातील मार्गदर्शक तत्वे लागू राहतील.



## BOARD OF DIRECTORS

1.	SHRI. V. M. PATKI	M.Com., LLB, AICWA, FCA	CHAIRMAN
2.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	VICE-CHAIRMAN
3.	MRS. A. R. APTE	B.Sc., LLB	DIRECTOR
4.	DR. MRS. A. V. BAPAT	DHMS (Mumbai), M.Sc. in Child Psychology, Sangeet Visharad, Naturopath	DIRECTOR
5.	SHRI. S. S. KAMBLE	B.Com., LLB	DIRECTOR
6.	SHRI. R. K. KANANI	Diploma in Mech. Engg.	DIRECTOR
7.	SHRI. M. D. KHUTADE		DIRECTOR
8.	SHRI. C. N. MENON	B.A., BGL	DIRECTOR
9.	SHRI. V. V. SINGAVI	M.Com., FCA, DISA (ICAI), M.Phil (Banking)	DIRECTOR
10.	SHRI. D. Y. SULE	Government Commercial Diploma (GCD)	DIRECTOR
11.	SHRI. P. D. THAKUR	B.Com., LLB	DIRECTOR
12.	SHRI. S. A. KHANDEKAR	B.E., MBA	CO-OPTED DIRECTOR
13.	SHRI. S. P. SATHE	B.Com., CAIIB, ACMA, CS	MD & CEO

## BOARD OF MANAGEMENT

1.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	CHAIRMAN
2.	SHRI. V. M. PATKI	M.Com., LLB, AICWA, FCA	MEMBER
3.	SHRI. V. V. SINGAVI	M.Com., FCA, DISA (ICAI), M.Phil (Banking)	MEMBER
4.	SHRI. KRCV SESHACHALAM	B.A., B.L., B.Ed.	MEMBER
5.	SHRI. S. S. PATANKAR	B.E. - Electronics, PGDST-NCST Mumbai	MEMBER
6.	SHRI. S. S. TATAKE	B.E. - Electronics & Telecommunications from VESIT Mumbai, MS-Telecommunications from University of Maryland, USA	MEMBER



## SENIOR EXECUTIVES

1.	MRS. S. M. SHIRALI	M.Com., CISA, CISM, CAIIB	CHIEF GENERAL MANAGER
2.	SHRI. N. N. AREKAR	B.Com., CAIIB	GENERAL MANAGER
3.	SHRI. M. M. PHADKE	B.Com., LLB, CAIIB, CS-INTER	DY. GENERAL MANAGER
4.	SHRI. M. P. GODSE	B.Com., CAIIB	DY. GENERAL MANAGER
5.	SHRI. V. V. GADGIL	B.Com., CAIIB	DY. GENERAL MANAGER
6.	SHRI. V. G. NAVARE	B.Com., CAIIB, GDCA	DY. GENERAL MANAGER
7.	SHRI. V. G. GORE	B.Com., JAIIB	DY. GENERAL MANAGER
8.	SHRI. P. P. PANDIT	B.Com., CAIIB, GDCA	DY. GENERAL MANAGER
9.	SHRI. R. A. GORE	B.Com., CAIIB	DY. GENERAL MANAGER
10.	SHRI. S. S. BANGERA	B.Com., JAIIB	DY. GENERAL MANAGER
11.	SHRI. R. K. MISHRA	B.A. (Hons.), MBA, MBS, CDCS, CAIIB	DY. GENERAL MANAGER
12.	SHRI. S. M. MAYEKAR	B.Com., CAIIB	ASST. GENERAL MANAGER
13.	MRS. S. K. KALKE	B.Com., C.A., CS INTER (GR-I), CAIIB	ASST. GENERAL MANAGER
14.	SHRI. D. L. KULKARNI	B.Com., JAIIB	ASST. GENERAL MANAGER
15.	MRS. A. N. SULE	B.Com., CAIIB-Part I, LLB (Gen.), GDCA, AMP-IIBF	ASST. GENERAL MANAGER
16.	SHRI. P. A. SINGH	B.Com. (Hons.), Masters in Business Economic, JAIIB	ASST. GENERAL MANAGER
17.	MRS. S. S. GADKARI	B.Com., C.A., CAIIB	ASST. GENERAL MANAGER
18.	SHRI. A. V. BHAT	B.Com.	ASST. GENERAL MANAGER
19.	SHRI. V. P. RANADE	B.Com., JAIIB	ASST. GENERAL MANAGER
20.	SHRI. A. R. DHARESHWAR	B.Com., CAIIB, GDCA	ASST. GENERAL MANAGER
21.	SHRI. P. P. KOTWAL	B.Com., JAIIB	ASST. GENERAL MANAGER
22.	SHRI. H. R. TRIPATHI	B.Com., C.A., CAIIB	ASST. GENERAL MANAGER

### Statutory Auditors :

Gokhale & Sathe  
Chartered Accountants

### Registered Office :

TJSB House, Plot No. B-5, Road No. 2,  
Wagle Industrial Estate, Thane (W) – 400 604.  
Phone – 25878500 Fax – 25878650

Website : [www.tjsbbank.co.in](http://www.tjsbbank.co.in)

E-mail : [response@tjsb.co.in](mailto:response@tjsb.co.in)



## 51<sup>st</sup> Annual Report 2021 - 22

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 51<sup>st</sup> Annual General Meeting of the Bank. The Board of Directors takes great pleasure in presenting the 51<sup>st</sup> Annual Report on the business and operations of your Bank, together with the audited accounts for the year ended March 31, 2022.

Reaffirming its transparency and continuing the legacy, your Bank proudly announced Audited Financial Results for F.Y.2021-22 on April 9, 2022, i.e. within 9 days of the completion of the Financial Year. Your Bank is one of the few banks in the country to declare its Audited results in such a short span.

### Golden Jubilee Year:

2021-22 was the Golden Jubilee Year of your Bank. Considering that the Bank was established in the year 1972, we had set ourselves a target of ₹ 19,720 crores of Business Mix to commemorate the 50<sup>th</sup> year of the Bank. I am delighted to inform you that your Bank surpassed it by a decent margin of over ₹ 300 crores, thus, crossing the important milestone of ₹ 20,000 crores of the Business Mix. During this year, your Bank organised various events like customer meets, Satyanarayan Pooja at branches and Head Office, Ex-employees' gatherings and other events, while coping with the COVID-19 protocol.

On February 25, 2022, a concluding ceremony of the Golden Jubilee was organised at Tip Top Plaza, Thane. This event was graced by the presence of SarSanghchalak Mananeeya Dr. Mohanji Bhagwat. A Souvenir and a Coffee Table Book were released on the occasion at his auspicious hands. In his inspiring address Mananeeya Mohanji made a special mention of the core values, that have been followed and nurtured by your Bank over the past 50 years. I assure you that while accomplishing growth in future, the Board is

committed to follow the cherished values and principles.

### Economic Scenario:

COVID-19, now, appears to be a past and the businesses, economy and life and livelihood are returning to normal.

F.Y.2021-22 started with CPI at 5.52% and it ended up at 6.95%, showing a steep rise of 143 basis points. The inflation number is, now, hovering above RBI's comfort band of 4% with a margin of 2% on either side. Core inflation was at 6% in March 2021. It rose to 6.4% at the end of March 2022, food inflation, which increased from 4.87% to 7.68% during the year, being the main driver for this rise. Other contributing factors were rise in fuel prices, increase in demand and geopolitical issues across the world.

Exchange rate of INR with USD was at ₹ 73.11 at the beginning of the year 2021-22, which ended up at ₹ 75.79 in March 2022, recording a depreciation of 3.67% in INR during the year. It can be attributed to the Russia-Ukraine war pushing up the crude oil prices, USD becoming stronger across the globe, US Fed's stance of raising interest rates and the rise in the US treasury yields. The exchange rate oscillated between ₹ 72.31 at the lowest and ₹ 77.16 at the peak, clocking a movement of ₹ 4.85 in the exchange rate during the last financial year.

Brent oil price, which was at \$ 62.74 / bbl at the beginning of the financial year, closed at \$ 104.71 / bbl at the close of the financial year in March 2022, with an upward movement of \$ 41.97 / bbl or 67% higher in comparison to the price at the beginning of the year, caused primarily by the Russia - Ukraine war. On March 7, 2022, the oil price was at its peak of \$ 139/ bbl. Subsequently, the prices cooled down as the UAE, a member of OPEC, announced to boost the supply to compensate disruption caused by the war and also due to the likely record breaking release of crude oil reserves

by US.

While the estimates made by National Statistical Office (NSO) place India's GDP growth for F.Y.2021-22 at 8.9%, RBI, has projected country's GDP growth at 9.5% for the same period. For the next fiscal year i.e. 2022-23, the growth projection by RBI is 7.2%.

On the supply side, real gross value added (GVA) rose by 8.3% in 2021-22, with its major components, including services, exceeding pre-pandemic levels. GDP growth in the 3<sup>rd</sup> quarter of 2021-22 decelerated to 5.4%. Food grain production touched a new record in 2021-22, with both kharip and rabi output crossing the targets set for 2021-22.

In the 4<sup>th</sup> quarter of 2021-22, available high frequency indicators exhibited signs of recovery with the fast ebbing of the third Corona wave. Urban demand reflected in domestic air traffic rebounded and the pace of contraction in passenger vehicle sales moderated. On the other hand, rural demand in two-wheeler and tractor sales contracted, while import of capital goods increased in a robust manner.

Looking ahead, the inflation trajectory will depend critically upon the evolving geopolitical situation and its impact on the global commodity prices and logistics. On food prices, domestic prices of cereals have registered increase vis-à-vis international prices, though record food grains production and buffer stock levels should prevent a further flare up in domestic prices. Elevated global price pressures in edible oil are due to global supply shortages.

India's foreign exchange reserves increased by \$ 30 billion during F.Y.2021-22, from \$ 577 billion to \$ 607 billion mainly due to dollar sell-buy swap announced by RBI during the year.

#### **Indian Banking Sector:**

Liquidity in the banking system continued to remain in large surplus during F.Y.2021-22. The surplus liquidity amount was within a range of ₹ 7 lakh crores to ₹ 9 lakh crores. To

absorb this huge liquidity, the RBI came out with long term reverse repo operations, in which, it accepted funds from the banks at around 3.99%, which was well above the then prevailing reverse repo rate of 3.35%.

During past couple of years, RBI had continued accommodative stance of its Monetary Policy keeping REPO rate unchanged @ 4% along with all the key policy rates. In its Bi-monthly Monetary Policy review announced during April 2022, it maintained the same stance. In this monetary policy, RBI introduced a new window namely "Standing Deposit Facility" for parking of surplus funds in the hands of banks and the rate of interest for the same was fixed at 3.75%.

However, on the basis of an assessment of the current and evolving macro-economic situation, on May 4, 2022, RBI announced an increase in the policy repo rate under the Liquidity Adjustment Facility (LAF) by 40 basis points from 4% to 4.4% with immediate effect. Consequently, the Standing Deposit Facility (SDF) rate stands adjusted to 4.15% and the Marginal Standing Facility (MSF) rate/ the Bank Rate to 4.65%.

The RBI decided to remain accommodative while focusing on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth. These decisions are in consonance with the objective of achieving the medium-term target for Consumer Price Index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth.

Further, RBI also increased the Cash Reserve Ratio (CRR) of all banks by 50 basis points from 4% to 4.5% of their Net Demand and Time Liabilities (NDTL), effective from the reporting fortnight beginning May 21, 2022.

Due to the persistent accommodative stance taken by RBI in its every monetary policy statement during F.Y.2021-22, the interest rates in the banking sector continued to trend on the lower side. However, at the fag end of the year, some



banks increased their deposits as well as lending rates marginally.

Gross NPAs of the scheduled commercial banks were 7.3% on March 31, 2021. The asset quality of these banks improved with fall in gross NPA to 6.9% on September 30, 2021. The average Provision Coverage Ratio (PCR) of commercial banks remained at 68.1% in September 2021. As per the report of RBI, the NPAs are expected to rise by March 2022 and the gross NPA ratio is expected to touch 9.5% by September 2022.

Considering the likelihood of higher NPAs in F.Y.2022-23, it is going to be tough for the banking sector in terms of maintaining their bottom-line. Conservation of capital will be another challenge posed before the banking sector.

#### Going Forward:

The economy is gradually coming back on its growth path. This will provide headroom for banks to expand their business. Your Bank has more than adequate capital and also a substantial liquidity to grow in future. By leveraging these financial strengths, your Bank will positively endeavour to grow in terms of top line in F.Y.2022-23. At the same time, your Bank will continue to be focused upon strengthening its bottom line by improving the net interest margin and other income. Your Bank will also give due importance to maintaining its asset quality and making the balance sheet stronger.

#### Performance Highlights of the Bank for the financial year 2021-22:

During the year, your Bank's performance on all financial parameters remained extremely good. During this year, the Bank crossed a milestone of ₹ 20,000 crores of its business mix and also registered its highest ever gross profit of ₹ 237 crores. The asset quality of the Bank also improved and the gross NPAs came down from 4.23% to 3.93%. At the same time, the net NPAs of the Bank continued to remain at ZERO

level with Provision Coverage Ratio (PCR) being above 100%. The reserves position of your Bank remained extremely strong at ₹ 1,303 crores.

#### Financial Highlights:

(₹ in Crore)

Particulars	31.03.2022	31.03.2021	% Increase / (Decrease)
Business Mix	20,058.98	17,679.59	13.46
Deposits	13,336.28	12,048.50	10.69
Advances	6,722.70	5,631.09	19.39
Gross Profit	236.81	228.69	3.55
Net Profit	154.53	163.01	(5.20)
Owned Funds	1,412.12	1,290.76	9.40
Gross NPA	3.93 %	4.23 %	(0.30)
Net NPA	0.00 %	0.00 %	-
C.R.A.R.	15.28 %	16.16 %	(0.88)

#### Deposits:

During F.Y.2021-22, total deposits of your Bank showed a growth of ₹ 1,287 crores with a sequential growth rate of 10.69%. The share of CASA deposits in the total deposits of your Bank rose by 162 basis points from 28.69% of last year to 30.31%.

As per the data published by a leading rating agency ICRA, the deposit growth in Indian banking sector was 8.9% during F.Y.2021-22. In comparison, your Bank's deposit growth remained higher.

For the year, your Bank had launched new CASA variants viz. SB Elite, SB Gold, SB Silver, CD Elite, CD Gold and CD Silver, which received an overwhelming response from the customers. During the year under report, your Bank has launched another product namely "SB NexGen" to attract young generation in the age group of 14 to 35 years. With the tie ups with various institutions / Government



departments for bills collection, your Bank expects to further grow its CASA component in future as well.

(₹ in Crore)

Type of Deposits	2021-22	%	2020-21	%
Current	1,135.83	8.52	936.37	7.77
Savings	2,906.54	21.79	2,520.55	20.92
Term	9,293.91	69.69	8,591.58	71.31
<b>Total</b>	<b>13,336.28</b>	<b>100.00</b>	<b>12,048.50</b>	<b>100.00</b>

During F.Y.2021-22, your Bank came out with new schemes such as “Mangal Murti Deposit scheme” for above 5 years to 10 years period and “Golden Jubilee Deposit scheme” for the period of 50 months. The interest rates on deposits appear to be at the lower end of the cycle, at the moment. Hence, to take advantage of the prevailing low rates of interest, the Bank strategically mobilized deposits for a longer period to contain its cost of deposit in future.

Your Bank generally refrained from accepting bulk deposits at an additional rate of interest. Instead, it kept its earlier stance of focussing more on retail deposits. Due to this strategic move and also the rise in CASA deposits, your Bank’s cost of deposit came down sharply to 4.72% against 5.38% for the previous year. In future too, your Bank will continue with such types of strategic efforts and policies to have quantitative as well as qualitative growth in deposits.

**Advances:**

During the year under report, your Bank’s credit showed a robust growth of ₹ 1,092 crores. Net credit of your Bank increased from ₹ 5,631 crores to ₹ 6,723 crores registering a sequential growth of 19.39%. This is the highest ever growth in credit of your Bank during the past several financial years.

As per the data published by a leading rating agency ICRA, the advances growth in Indian banking sector was 8.3%

during F.Y.2021-22. So your Bank’s credit growth remained robust as compared to the overall growth in the banking sector.

During this year, your Bank came out with six new credit schemes viz. Assets Backed Credit, TJSB Express 2.0, Bill discounting, Vendor Financing, TJSB Swayam 2.0 and ECLGS. These schemes received extremely good response from the existing as well as new borrowers and the total disbursement under all these schemes amounted to ₹ 725 crores.

Your Bank is in the process of developing a new “Application” to assess the eligibility of the prospective borrowers for retail loans, which will help in improving the Turn Around Time (TAT) taken for appraisal and disbursement.

The total fresh disbursement of loans of your Bank during the year was more than ₹ 2,800 crores. On the other hand, there were repayments of the loan to the tune of nearly ₹1,600 crores. These numbers show that there was almost 50% churn in the total credit portfolio of the Bank, which clearly shows the quality of its loan portfolio.

The RBI vide its circular dated March 13, 2020 has asked UCBs to increase the component of their small sized exposures (up to ₹ 1 crore) to 50% of their total exposures by March 2024. Your Bank has already taken effective steps in this direction and has created a separate vertical for mobilisation and monitoring of these advances. Also, your Bank has created a new “Credit Marketing Department” to attain the desired credit growth.

In the abovementioned circular of RBI, UCBs were also directed to increase, in a phased manner, their priority sector lending component from 40% to 75% till March 2024. The average priority sector lending requirement prescribed for F.Y.2021-22 was 50%. I am pleased to mention that your Bank has already achieved priority sector lending of 63.14% on an average basis during the year and the total priority



sector lending on March 31, 2022 remained at 72.19%. Thus, the Bank is moving towards fulfilling this norm well before the prescribed time.

**NPA:**

(₹ in Crore)

Particulars	2021-22	%	2020-21	%
Gross NPA	264.43	3.93	238.43	4.23
Net NPA	0.00	-	0.00	-
<b>Total Advances</b>	<b>6,722.70</b>		<b>5,631.09</b>	

With continuous monitoring of loan accounts and initiation of strong recovery actions, where considered necessary your Bank's Gross NPAs reduced from 4.23% to 3.93% over the previous financial year. It is important to note that there was neither any write-off of loans nor any sale/ assignment of loans to ARCs during the year.

As your Bank is holding provisions in excess of the Gross NPAs, Net NPAs of your Bank were maintained at ZERO level. Provision Coverage Ratio of your Bank remained at higher than 100%.

During the year, out of the old NPAs, NPAs worth ₹ 37 crores were either upgraded or recovered. Efforts on recovery of the written off accounts were also stepped up and your Bank has recovered a sum of ₹ 6.66 crores in the written off accounts during the year.

In terms of the new guidelines issued by RBI during the year, your Bank has made two additional provisions viz. a provision of ₹ 4.60 crores for the advances restructured under the framework for resolution of COVID-19 and an additional provision of ₹ 11.75 crores in respect of the Security Receipts received in the past from the ARCs for the assets sold to them in the earlier years.

**Investment:**

Aggregate investments of your Bank increased from ₹4,487

crores to ₹ 4,662 crores as on March 31, 2022, registering a growth of 4%. Your Bank has maintained adequate CRR and SLR as stipulated by RBI during the F.Y.2021-22. Your Bank has also maintained non-SLR investments and inter-bank exposures well within the limits prescribed by RBI.

The 10-year benchmark bond yield was 6.18% on March 31, 2021 and it increased substantially by 66 basis points to 6.84% on March 31, 2022.

In spite of a sharp rise in the bond yields during F.Y.2021-22, there was no depreciation to your Bank's investment portfolio and resultantly, there was no provisioning requirement as well. On the contrary, there was an appreciation of ₹ 96 crores to the portfolio of your Bank, which reflects the high quality of the portfolio.

Your Bank has built up strong SLR and Non-SLR portfolio, which helped in delivering high returns. Building up high yielding investment portfolio is very much important for an organisation from the long-term perspective. Your Bank has been doing the same since past several years.

**Foreign Exchange Business:**

Since 2010, your Bank's International Business Division (IBD) has been holding a permanent Authorised Dealer Category - 1 (AD-1) License to deal in Foreign Exchange in India. Presently your Bank has an "A" category centre at its Corporate Office and "B" category centres at Ram Maruti Road (Thane), Ambad (Nashik), Andheri (Mumbai) and Deccan Gymkhana (Pune).

IBD has achieved a forex business turnover of ₹ 4,528.02 crores (USD 597.42 Million) during the F.Y.2021-22 as against previous year's forex turnover of ₹ 3,976.63 crores (USD 524.67 Million). On the other hand, the interbank forex turnover during the period under report was ₹ 4,748.90 crores as against the previous year's ₹ 3,911.75 crores. Even though the Corona virus outbreak across the world hampered both supply and demand in the economy, the



business turnover of IBD has increased by more than 13% over last year.

IBD has earned gross revenue (other than interest) of ₹10.86 crores during the period under report as against the previous year's gross revenue (other than interest) of ₹9.34 crores. An attempt to lower the interest cost by availing Export Credit Re-finance in foreign currency has helped IBD to expand its profit to ₹7.48 crores as against previous year's ₹6.84 crores.

At "A" category centre, interbank dealing takes place along with the Trade Finance activities while the "B" category centres handle Trade Finance activities. All the centres have shown an exceptional performance during the year even against the background of imposition of lock down in the country. Presently, there are 80 branches, which are working as "C" category and handle the full-fledged money changing business.

Currently, the Bank is dealing in 8 major currencies viz. USD, EURO, GBP, JPY, AUD, CHF, CAD and SGD. Separate Nostro accounts have been opened with various correspondents. The overall correspondent relationship with more than 200 Banks across the world has been established, which enables the Bank to handle the forex business effectively for its clients.

During the year under report, Bank has handled all types of forex products viz. Import L/Cs, Foreign Currency Term Loans, Export finance in Indian Rupee, Export finance in Foreign Currency etc. Your Bank is also having correspondent arrangement for money transfer services with Western Union Money Transfer.

#### **Strategic Alliance:**

Bank's revenue growth under bancassurance was remarkable. Dedicated efforts were made to enhance insurance business. Bank made tie-ups with Manipal Cigna Health Insurance and HDFC Life Insurance. Bank's revenue

under insurance segment increased from ₹1.47 crores to ₹2.87 crores.

On the Mutual Fund Distribution front, your Bank registered a revenue growth of ₹0.59 crores during F.Y.2021-22, recording 76% rise over the previous financial year.

ASBA facility, for which your Bank is having a perpetual license, will be integrated with the online mode through new net banking and mobile banking channels. Existing offline mode will also be continued for the customers.

#### **Risk Management:**

Banking is the business of managing risks and the role of risk management is to balance the trade-off between risk and return. It entails the identification, measurement and management of risks across the various businesses and effective utilization of capital. Risk in your Bank is managed through a framework of policies and principles approved by the Board of Directors from time-to-time. The risk management function attempts to anticipate vulnerabilities at the transaction level or at the portfolio level, through quantitative and qualitative examination of the embedded risks.

The Bank continues to focus on refining and improving its risk measurement systems. The main risks faced by the Bank are credit risk, market risk, operational risk and liquidity risk. The Bank's risk management processes are guided by well-defined policies appropriate for the various risk categories and periodical monitoring through the sub-committees of the Board. The Committee of Directors and the Audit Committee of the Board closely supervise certain specific functions and operations of the Bank, which improves risk mitigation and strengthens governance framework within the Bank. To manage the risk comprehensively, your Bank has created a separate Risk Department with a designated Risk Officer.



### **Human Resource:**

Human Resource plays a critical role in developing, reinforcing and changing the culture of the Bank. It is a function designed to maximize employee performance by developing their personal and organizational skills, knowledge and abilities through a set of focused, systematic and planned activities like Talent Acquisition, Succession Planning, Training & Development, Performance Appraisal System, Employee Engagement activities etc.

These initiatives include internal and external trainings, assigning a set of employees with Mentors who help them to hone their skills by assigning additional stretched assignments, development of Standard Operating Procedures (SOP), resulting in creating a career path for employees, timely career elevations as retention and motivation strategy etc.

Succession planning is used to anticipate the future needs of an organization as managers and specialists retire, move into different positions. Succession planning assists in finding, assessing and developing the human capital necessary to support the strategy of the organization. Few critical role holders of the Bank are close to superannuation in the next 4 years' time frame. Bank has formulated a succession plan by creating a talent pool who can be the probable successors for the Senior & at Mid-senior level.

Bank organizes various training sessions for its staff at Bank's well equipped Training Centre in Thane. At the same time, it provides Online Training Module for all staff members. With these training imparting initiatives, your Bank has created a blend of classroom and virtual training to ensure that the learning does not stop in any situation. Internal Trainers are identified who are subject matter experts and have delivered training on various subjects like Bank Products, AML, KYC, Cash Management, Cyber Security, Digital Products, Deposits, Banking related Laws,

Loan Documentation & Mortgages, RBI Circulars, Credit appraisal, Recovery, Marketing, Communication skills, Digital products promotion, Turnaround strategies for loss making branches and FATCA etc.

Staff members are nominated for various training programs, workshops & seminars conducted by renowned organizations and institutions in banking and financial sector such as IIBF, CAB-RBI, FEDAI, Strategic Advisors and Financial Consultants, NAFCUB (The National Federation for Urban Co-operative Banks) etc. Further, Bank also conducts online rapid test on fortnightly basis to keep its employees updated in terms of knowledge and information.

To effectively engage and motivate the deserving Talent, Bank has initiated various Employee Recognition Programs like 'Employee of the Month' and 'Employee of the Quarter' to accomplish your Bank's goals. Employee engagement activities are initiated to maintain a healthy bond between employees and develop team spirit.

Bank effectively and strategically manages people in a collaborative manner to boost retention, improving quality and maximizing productivity of employees.

On the occasion of Golden Jubilee, all staff members were rewarded with one month salary towards recognising their contribution in the performance of the Bank.

### **Technological Advancement:**

Your Bank has been investing in technology to improve customer experience and strengthening internal processes. Initiatives such as UPI, BBPS, QR Payments, Payment Gateway Services are some of the results of leveraging technology.

During the year under report, your Bank has on-boarded Public Works Department of GOA as a Biller for Water Bill Collection through BBPS and BEST undertaking, Mumbai for Electricity Bill collection through Cash & Payment Gateway modes. As such, your Bank has associated with



180 institutes, societies for Payment Gateway Services.

Your Bank is expanding its digital focus even further to exclusively cater to digital on-boarding and processing of loans using internal and external sources of information and state of the art machine learning and algorithms.

Your Bank, by collaborating with FinTechs, has emerged as a Technology Driven Platform for straight through processing of transactions for Corporates, Educational Institutes & more than one State Government.

Your Bank has embarked on a new journey of digitalization. As part of this digital journey, your Bank has undertaken "Project Aakanksha" to change its Core Banking Solution (CBS) from legacy application to TCS BaNCS Application. This platform will give your Bank an enabler to deliver its services more effectively and efficiently to its customers. This will also ensure seamless and user-friendly on-boarding through multiple channels and hence, manual interventions will be substantially reduced.

Along with the new CBS application, the Bank will also be enhancing the digital experience for the customers by providing state of art Retail Internet Banking and Mobile Banking. Similarly, the Bank will also be providing Corporate Internet and Corporate Mobile Banking for its corporate customers which will help to facilitate most of their digital Banking requirements.

During the last year, Bank's team has seamlessly worked towards achieving various milestones in project Aakanksha. Your Bank will have another occasion to celebrate when this project will go live in F.Y.2022-23.

#### **Cyber Security:**

The Bank has strengthened its overall IT infrastructure by moving towards HCI based technology on the server side and SDWAN based architecture on network side. Further, Bank has implemented various solutions like EDR/PIM/PAM/Web proxy/WAF etc. to strengthen its

cyber security framework.

Bank has also held various cyber security awareness campaigns throughout the year for its customers as well as employees with a view to safeguard the interest of Bank and its customers.

#### **Profitability:**

Certain expenses of non-recurring nature such as advertisement and publicity as a part of the branding exercise, one month salary paid to the Bank's staff on the occasion of the Golden Jubilee and also the compensation to the families of our staff who lost their lives due to COVID-19, were incurred during the year. Despite the additional charge to the profit and loss account, your Bank's Gross Profit has increased by ₹ 8 crores from ₹ 229 crores to ₹ 237 crores.

However, although there was a rise in Gross Profit of your Bank, the Net Profit has decreased from ₹ 163 crores to ₹155 crores. Reasons for the decline include additional provisions made in compliance with the new guidelines issued by RBI during the year viz. a provision of ₹4.60 crores for the advances restructured under the framework for resolution of COVID-19 and an additional provision of ₹11.75 crores in respect of the Security Receipts received in the past from the ARCs for the assets sold to them in the earlier years.

Net interest income of your Bank, which is the difference between interests earned on loans & investments and the interest paid on deposits & borrowings, increased by 9.82% from ₹ 407 crores to ₹ 447 crores. Resultantly, Net Interest Margin (NIM) also showed an increase from 3.29% to 3.41% over the last year. Your Bank's NIM for the year is well above the benchmark of 3% set by IBA.

Another key profitability parameter is Return on Assets (RoA), which stood at 1.10% during F.Y.2021-22. Although it is marginally lower than the previous year's level of 1.24%, it



is still well above the benchmark of 1% set by IBA. The decline in return on asset was attributed mainly to a significant rise in working funds of the Bank.

**Dividend:**

In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on April 1, 2017, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Payment of dividend is subject to approvals from appropriate authorities.

**Appropriation of Profit for F.Y.2021-22:**

To present a true and fair value of the reserves, other funds and liabilities as on the date of Balance Sheet before the shareholders, the Bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended March 31, 2022 itself, subject to approval at the Annual General Meeting.

**Capital Adequacy:**

Your Bank's capital base continues to be strong and Capital to Risk weighted Assets Ratio (CRAR) is at 15.28% on March 31, 2022 which is well above the average in the banking sector as against previous financial year's 16.16%. The lower CRAR by 88 basis points over the previous financial year was due to the robust growth in advances during F.Y.2021-22.

High percentage of CRAR indicates Capital strength of your Bank which prepares the Bank in advance to comply with Basel II or III recommendations, if made applicable to Urban Co-operative Banks at any time in future.

Contribution of Tier I capital in total capital funds has increased to 84% during F.Y.2021-22 as compared to 81% of the previous year. As such, Core CRAR (Tier I CRAR) of your Bank was as high as 12.85%, which denotes the quality of your Bank's capital.

During the F.Y.2021-22, your Bank did not raise Tier II capital in the form of Long-Term Deposit (LTD), as the existing capital funds were sufficient to take care of Bank's growing business.

**Expansion:**

The number of branches of your Bank remained at 136 since March 31, 2018 as the RBI did not issue branch licenses to co-operative banks during the last 4 years. However, your Bank focussed more on technology and appointment of Business Correspondents (BC) / Business Facilitators (BF) to achieve growth in its business.

**Corporate Governance:**

The Bank believes in ensuring transparency in financial statements and protecting shareholders' interest as the key attributes of good Corporate Governance. Adherence to these attributes ensures transparency of banking transactions. The strategy is being executed within a sound governance framework that seeks to balance the interests of all stakeholders to ensure sustainable value creation.

**Board of Management:**

As per the guidelines issued by the RBI, your Bank has constituted a Board of Management during F.Y.2021-22. Board of Management includes six members, out of whom, three are from the existing board members and the remaining three from outside. The members from outside are specialists in different fields such as Information Technology, Tele-communication and Law. Vice Chairman of the Bank is the Chairman of the Board of Management.

**Membership:**

The total number of members of the Bank as on March 31, 2022 stood at 61,534.

**Appointment of Statutory Auditors:**

Resolution is placed before the General Body for approval.



As per the RBI circular in respect of appointment of Statutory Auditors dated April 27, 2021, for entities with asset size of ₹ 15,000 crores and above as at the end of previous financial year, the statutory audit will have to be conducted under joint audit of minimum of two audit firms. Your Bank has crossed the Asset Size as mentioned above as on March 31, 2022.

The resolution is placed before General Body to authorize Board of Directors to appoint minimum of two Statutory Auditors and to fix their respective remunerations for F.Y.2022-23.

**Corporate Social Responsibility:**

Your Bank acknowledges social responsibility by donating a part amount of its net profit to social organisations. Bank is actively associated with socially relevant & environmental issues. Your Bank donated an amount of ₹ 143.10 lakh to 36 social organizations during the F.Y.2021-22.

**Bye-law Amendment:**

In view of the suggestions from appropriate authorities, amendment to the bye-law with respect to the declaration of dividend is proposed.

**Obituary:**

We deeply mourn the death of members of the Bank, customers, staff and well-wishers who passed away during the year under report.

**Acknowledgement:**

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude towards them.

The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies, New Delhi and National

Payment Corporation of India (NPCI) for their support and guidance. The Bank has been immensely benefited by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them.

I would like to take this opportunity to thank my colleagues on the Board of Directors and the Board of Management for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the dedicated and committed services rendered by all staff members for the overall growth, development and performance of the Bank.

On Behalf of Board of Directors,

sd/-

**Vivekanand M. Patki**

Chairman

10.05.2022

## ५१ वा वार्षिक अहवाल २०२१-२२

### सन्माननीय सभासद बंधु आणि भगिनिंनो,

बँकेच्या ५१ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. मार्च ३१, २०२२ रोजी संपलेल्या अहवाल वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

बँकेने आपली वर्षानुवर्षाची परंपरा राखत व पारदर्शकतेचा किता गिरवत आपले लेखापरीक्षित आर्थिक निकाल एप्रिल ९, २०२२ रोजी जाहीर केले. इतक्या कमी कालावधीत लेखापरीक्षित आर्थिक निकाल जाहीर करणारी भारतातील काही मोजक्या बँकांमध्ये आपली बँक आहे, हे मला विशेषरित्या नमूद करावेसे वाटते.

### सुवर्णमहोत्सवी वर्ष :

सन २०२१-२२ हे बँकेचे सुवर्णमहोत्सवी वर्ष होते. आपल्या बँकेची स्थापना सन १९७२ मध्ये झाली. या अनुषंगाने बँकेने आपल्या व्यवहाराचे उद्दिष्ट ₹१९,७२० कोटी निश्चित केले होते. मला येथे नमूद करण्यास आनंद होतो की आपल्या बँकेने हे उद्दिष्ट ₹ ३०० कोटी पेक्षा अधिक फरकाने पार करतानाच ₹ २०,००० कोटींचा मैलाचा टप्पा देखील पार केला. कोरोनाच्या असलेल्या निर्बंधांच्या चौकटीत राहून बँकेने ग्राहक मेळावे, शाखा व मुख्य कार्यालयात सत्यनारायण पूजा तसेच माजी कर्मचाऱ्यांचा मेळावा असे विविध कार्यक्रम आयोजित करत सुवर्णमहोत्सवी वर्ष साजरे केले.

फेब्रुवारी २५, २०२२ रोजी बँकेने सुवर्णमहोत्सवी वर्षाचा सांगता सोहळा टिप टॉप प्लाझा, ठाणे येथे आयोजित केला होता. या सोहळ्यात सरसंघचालक माननीय डॉ. मोहनजी भागवत यांची प्रमुख पाहुणे म्हणून असलेली उपस्थिती हा मणिकांचन योगच म्हणावा लागेल. या सोहळ्यात माननीय डॉ. मोहनजी भागवत यांच्या हस्ते बँकेची स्मरणिका व कॉफी टेबल बुक यांचे प्रकाशन करण्यात आले. माननीय डॉ. मोहनजी भागवत यांनी आपल्या भाषणात बँकेने जपलेल्या मुल्यांचा आवर्जून उल्लेख केला. बँकेच्या कामाची ही एक प्रकारे पोचपावतीच म्हणावी लागेल. भविष्यात देखील आपली वाटचाल करताना, बँक ही मूल्य सातत्याने जपत राहील, असा विश्वास मी आपणास देऊ इच्छितो.

### आर्थिक परिस्थितीचा आढावा :

सातत्याने मागील दोन वर्षात चालू असलेल्या कोविड महामारीतून आर्थिक क्षेत्राची गाडी हळूहळू पूर्वपदावर येताना दिसत आहे.

सन २०२१-२२ च्या सुरवातीस असलेला महागाईचा दर ५.५२% वरून वर्षाअखेरीस ६.९५% पर्यंत वाढला. महागाईचा हा वाढलेला दर रिझर्व्ह बँकेच्या ४% या उद्दिष्टापेक्षा खूप जास्ती आहे. Core Inflation याच कालावधीत ६% वरून ६.४% पर्यंत वाढले. तसेच अन्नधान्यातील महागाई दराने ४.८७% वरून ७.६८% इतकी वाढ नोंदली गेली. महागाईच्या दरातील ही वाढ प्रामुख्याने वाढते

इंधन दर व जागतिक स्तरावर असलेली युद्धजन्य परिस्थिती, या कारणास्तव होती.

आंतरराष्ट्रीय चलन बाजारात वर्षाच्या सुरवातीस रुपयाचे डॉलरच्या तुलनेतील असलेले ₹ ७३.११ हे मूल्य, वर्षाअखेरीस ₹ ७५.७९ इतके वधारले. अर्थातच भारतीय रुपया अमेरिकन डॉलरच्या तुलनेत ३.६७% नी घसरला. गेल्या वर्षातील डॉलरचे न्यूनतम मूल्य ₹ ७२.३१ तर अधिकतम मूल्य ₹ ७७.१६ नोंदविले गेले. रशिया-युक्रेन युद्ध, अमेरिकेतील वाढते व्याज दर व अमेरिकेच्या फेडरल रिझर्व्हचे बदललेले आर्थिक धोरण, ही रुपयाच्या डॉलरच्या तुलनेतील घसरणीची प्रमुख कारणे होती.

सन २०२१-२२ या आर्थिक वर्षाच्या सुरवातीस कच्च्या तेलाचा असणारा \$६२.७४ प्रति पिंप हा दर वर्षाअखेरीस \$ १०४.७१ प्रति पिंप इतका राहिला. कच्च्या तेलाच्या भावात झालेली ही ६७% वाढ प्रामुख्याने रशिया-युक्रेन युद्ध, कच्च्या तेलाची वाढती मागणी, या कारणास्तव होती. कच्च्या तेलाची उच्चतम किंमत मार्च ७, २०२२ रोजी \$१३९ प्रति पिंप इतकी नोंदली गेली. परंतु त्यानंतर OPEC देशांनी तेलाचे उत्पादन वाढवण्याची केलेली घोषणा व अमेरिकेतील तेल साठ्यातील उदारीकरणाचे धोरण या आधारे कच्च्या तेलाच्या किंमतीत मोठ्या प्रमाणात घसरण देखील पहावयास मिळाली.

राष्ट्रीय सांख्यिकी कार्यालयाने जाहीर केलेल्या आकडेवारीनुसार भारतातील राष्ट्रीय ढोबळ उत्पन्नाचा दर सन २०२१-२२ करीता ८.९% असण्याचा अंदाज व्यक्त केला आहे. रिझर्व्ह बँकेनी जाहीर केलेल्या अंदाजानुसार याच कालावधीत देशाचे राष्ट्रीय ढोबळ उत्पन्न ९.५% राहण्याची शक्यता वर्तवली आहे. तसेच पुढील आर्थिक वर्ष म्हणजेच सन २०२२-२३ या कालावधीत देशाचे राष्ट्रीय ढोबळ उत्पन्न ७.२% राहण्याची शक्यता देखील रिझर्व्ह बँकेनी व्यक्त केली आहे.

सन २०२१-२२ या वर्षातील आर्थिक वाढीत सेवा क्षेत्रातील वाढ उल्लेखनीय होती. याच कालावधीत अन्नधान्यातील उत्पादनात मोठ्या प्रमाणात वाढ होत खरीप व रब्बी पिकांनी उद्दिष्टांचे सर्व आकडे पार केले.

कोरोनाची महामारी ओसरत असताना शहरी भागातील आर्थिक वाढ देखील उल्लेखनीय राहिली. दुसरीकडे ग्रामीण विभागातील दुचाकी वाहने व ट्रॅक्टर मधील मागणीत वर्षाअखेरीस जरी घट आढळली तरी आयात व भांडवली क्षेत्रातील वाढ याच काळात उल्लेखनीय राहिली.

भविष्यातील महागाई दरातील वाढ अथवा घट ही प्रामुख्याने जागतिक क्षेत्रातील घडामोडींवर अवलंबून असेल. वर नमूद केल्याप्रमाणे भारतात अन्नधान्यातील उत्पादनात विक्रमी वाढ नोंदली गेली आहे. याच बरोबर देशात अन्नधान्याच्या साठ्याचे प्रमाण देखील सध्या मुबलक आहे. परंतु या पार्श्वभूमीवर देखील खाद्य तेल व इतर अन्नधान्यातील दर हे नजीकच्या काळात प्रामुख्याने जागतिक

क्षेत्रातील घडामोडींवरच अवलंबून राहण्याची शक्यता आहे.

सन २०२१-२२ या आर्थिक वर्षात भारताच्या परकीय चलन निधीत ३० बिलियन डॉलर्सची वाढ होत वर्षाअखेरीस तो ६०७ बिलियन डॉलर्स नोंदवला गेला. परकीय चलन निधीतील ही वाढ, रिझर्व्ह बँकेने डॉलर मध्ये केलेल्या SWAP या कारणामुळे झाली.

### भारतीय बँकिंग प्रणाली :

भारतीय बँकिंग प्रणालीत सन २०२१-२२ या आर्थिक वर्षात देखील मागील वर्षाप्रमाणेच मुबलक प्रमाणात तरलता राहिली. या वर्षातील तरलता सुमारे ₹ ७ लाख कोटी ते ₹ ९ लाख कोटी दरम्यान राहिली. ही तरलता शोषून घेण्याकरिता रिझर्व्ह बँकेने Long Term Repo Operation द्वारा व्याजदरात ३.९९% इतकी वाढ देखील स्विकारली.

सन २०२१-२२ या आर्थिक वर्षात जाहीर केलेल्या प्रत्येक पतधोरणात रिझर्व्ह बँकेने आपले सर्व व्याजदर कायम ठेवले होते. त्यामुळे वर्षभर, रेपो रेट ४%, रिव्हर्स रेपो रेट ३.३५% तर बँक रेट व MSF रेट ४.२५% राहिले.

एप्रिल, २०२२ मध्ये जाहीर केलेल्या पतधोरणात रिझर्व्ह बँकेने Standing Deposit Facility या नव्या आयुधाचा वापर करित या संबंधीचा व्याजदर ३.७५% निश्चित केला. त्यामुळे व्याजदर जरी रिझर्व्ह बँकेने कायम ठेवले असले तरी भविष्यात त्यात वाढ होण्याची नांदी Standing Deposit Facility या नव्या आयुधाच्या निश्चित केलेल्या व्याज दराच्या माध्यमातून होत होती.

सद्य परिस्थितीचा आढावा घेत आणि वाढता महागाई दर व राष्ट्रीय ढोबळ उत्पन्नाचा विचार करित, दिनांक ४ मे रोजी रिझर्व्ह बँकेने आपल्या पतधोरणात काही बदल केले. यानुसार रेपो रेट मध्ये ४% वरून ४.४% इतकी वाढ करण्यात आली. याचप्रकारे Marginal Standing Facility, Bank Rate व Standing Deposit Facility या दरात देखील ०.४% वाढ करण्यात आली. या वाढीमुळे Marginal Standing Facility व Bank Rate आता ४.६५% तसेच Standing Deposit Facility Rate ४.१५% झाला आहे. तसेच रिझर्व्ह बँकेने Cash Reserve Ratio मध्ये देखील ०.५०% वाढ करित तो ४% वरून ४.५% केला.

रिझर्व्ह बँकेच्या मागील वर्षातील पतधोरणाच्या पार्श्वभूमीवर सन २०२१-२२ या आर्थिक वर्षात बँकिंग क्षेत्रातील व्याजदर दक्षिणाभिमुखी राहिले. परंतु वर्षाअखेरीस काही बँकांच्या ठेवी व कर्जावरील व्याजदरात माफक वाढ दिसून आली.

मार्च ३१, २०२१ रोजी व्यापारी बँकांच्या अनुत्पादित कर्जांचे प्रमाण ७.३% होते. सन २०२१-२२ च्या पहिल्या सहामाहीत बँकांची अनुत्पादित कर्ज ६.९% इतकी कमी झाली. परंतु सन २०२१-२२ या आर्थिक वर्षाअखेर बँकांच्या अनुत्पादित

कर्जांचे प्रमाण वाढण्याची शक्यता रिझर्व्ह बँकेने दर्शविली असून सप्टेंबर २०२२ मध्ये अनुत्पादित कर्जांचे हे प्रमाण ९.५% राहण्याचा अंदाज रिझर्व्ह बँकेने वर्तवला आहे.

अनुत्पादित कर्जात अपेक्षित असलेल्या वाढीच्या पार्श्वभूमीवर सन २०२२-२३ या आर्थिक वर्षात बँकांच्या नफ्यावर परिणाम होण्याची शक्यता संभवत असून नजीकच्या काळात भांडवल वृद्धी करणे हे बँकांसमोरील प्रमुख आव्हान असेल.

### भविष्याचा वेध :

देशाची अर्थव्यवस्था पुन्हा एकदा उन्नतीच्या दिशेने वाटचाल करत असून बँकिंग क्षेत्रास यामुळे व्यवहार वृद्धीची संधी निर्माण झाली आहे. आपल्या बँकेकडे सध्या मुबलक प्रमाणात तरलता उपलब्ध आहे. तसेच बँकेची पुंजी पर्याप्तता देखील भक्कम आहे. सदर दोन बाबींच्या आधारे बँक भविष्यात मोठ्या प्रमाणावर व्यवहार वृद्धी करण्यास पूर्णपणे सिध्द असून यासाठी सर्वांगीण प्रयत्न बँक सातत्याने करित राहिल ही मी आपणास ग्वाही देऊ इच्छितो. व्यवहार वृद्धी बरोबरच आपली बँक नफा वृद्धी व अनुत्पादित कर्जावरील नियंत्रण यावर देखील प्रामुख्याने भर देईल हा देखील मी आपणास विश्वास देऊ इच्छितो.

### सन २०२१-२२ मधील बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :

बँकेने सुवर्णमहोत्सवी वर्षात ₹ २०,००० कोटी व्यवहाराचा मैलाचा टप्पा पार केला. याच काळात बँकेचा ढोबळ नफा ₹ २३७ कोटी इतका विक्रमी नोंदला गेला. बँकेच्या अनुत्पादित कर्जात या वर्षी ४.२३% वरून ३.९३% इतकी घट नोंदली गेली व बँकेचे निव्वळ अनुत्पादित कर्जांचे प्रमाण पुन्हा एकदा शून्य स्तरावर राहिले. दुसरीकडे बँकेचा Provision Coverage Ratio १००% हून अधिक असून बँकेच्या एकूण गंगाजळी मार्च ३१, २०२२ रोजी ₹ १,३०३ कोटी राहिल्या.

(₹ कोटींमध्ये)

तपशील	३१.०३.२०२२	३१.०३.२०२१	% वाढ / (घट)
एकूण उलाढाल	२०,०५८.९८	१७,६७९.५९	१३.४६
ठेवी	१३,३३६.२८	१२,०४८.५०	१०.६९
कर्जे	६,७२२.७०	५,६३१.०९	१९.३९
ढोबळ नफा	२३६.८१	२२८.६९	३.५५
निव्वळ नफा	१५४.५३	१६३.०१	(५.२०)
स्वनिधी	१,४१२.१२	१,२९०.७६	९.४०
ढोबळ अनुत्पादक कर्जे	३.९३ %	४.२३ %	(०.३०)
निव्वळ अनुत्पादक कर्जे	०.०० %	०.०० %	-
पुंजी पर्याप्तता	१५.२८ %	१६.१६ %	(०.८८)

## ठेवी :

बँकेच्या ठेवीत सन २०२१-२२ या आर्थिक वर्षात ₹ १,२८७ कोटींची वृद्धी होऊन एकूण ठेवी ₹ १२,०४९ कोटींवरून ₹ १३,३३६ कोटी इतक्या नोंदल्या गेल्या. ठेवीतील या वृद्धीचा दर १०.६९% राहिला. चालू व बचत खात्यातील ठेवींचे एकूण ठेवींशी असलेले प्रमाण सन २०२१-२२ या आर्थिक वर्षात १.६२% ने वाढले असून मागील वर्षीच्या २८.६९% च्या तुलनेत ते ३०.३१% नोंदले गेले.

ICRA या भारतातील अग्रगण्य पतमापन संस्थेने जाहीर केलेल्या सांख्यिकी नुसार भारतातील बँकिंग क्षेत्रातील ठेवींच्या वाढीचा दर सन २०२१-२२ या वर्षात ८.९% इतका राहिला. या तुलनेत आपल्या बँकेच्या ठेवींच्या वाढीचा दर हा अधिक असल्याचे याद्वारे निदर्शनास येते.

सुवर्ण महोत्सवी वर्षाच्या पार्श्वभूमीवर बँकेने आपल्या ग्राहकांकरिता SB Elite, SB Gold, SB Silver, CD Elite, CD Gold and CD Silver या नवीन योजना राबविल्या होत्या व त्यास ग्राहकांचा उत्तम प्रतिसाद मिळाला. सन २०२१-२२ या आर्थिक वर्षात बँकेने 'SB NexGen' नावाने तरुण पिढीस आकर्षित करण्याकरिता बचत खात्याची नवी योजना जाहीर केली. या योजनेअंतर्गत १४ ते ३५ वयोगटातील तरुण पिढीस आकर्षित करण्याचा बँकेचा मानस आहे.

विविध संस्थांशी बिल भरणा करण्यासंदर्भातील आपल्या करारामार्फत CASA ठेवी वृद्धी करिता बँक भविष्यात देखील अशा प्रकारच्या योजना राबवत राहिल.

(₹ कोटींमध्ये)

ठेवींचा प्रकार	२०२१-२२	%	२०२०-२१	%
चालू	१,१३५.८३	८.५२	९३६.३७	७.७७
बचत	२,९०६.५४	२१.७९	२,५२०.५५	२०.९२
मुदत	९,२९३.९१	६९.६९	८,५९१.५८	७१.३१
<b>एकूण</b>	<b>१३,३३६.२८</b>	<b>१००.००</b>	<b>१२,०४८.५०</b>	<b>१००.००</b>

सन २०२१-२२ या आर्थिक वर्षात आपल्या बँकेने ५ ते १० वर्ष या मुदतीकरिता "मंगलमूर्ती ठेव योजना" व ५० महिन्यांच्या मुदतीकरिता "सुवर्ण महोत्सव ठेव योजना" राबविल्या. या दीर्घकालीन ठेव योजना राबविण्यामागील बँकेचा प्रमुख उद्देश सध्या चालू असलेल्या कमी व्याजदरांचा लाभ घेत भविष्यातील ठेवींवरील व्याज खर्चावर नियंत्रण ठेवणे हा होता.

सन २०२१-२२ या आर्थिक वर्षात आपल्या बँकेने घाऊक व मोठ्या रकमेच्या ठेवीपेक्षा किरकोळ ठेवींवर भर देण्याचे आपले धोरण कायम राखले. यामुळे बँकेच्या CASA ठेवीत वृद्धी होत असताना बँकेचे Cost of Deposit ५.३८% वरून ४.७२% इतके कमी झाले. गेल्या अनेक वर्षांप्रमाणे बचत व चालू खात्यांच्या एकूण संख्येत वृद्धी करण्याचे धोरण, बँक भविष्यात देखील राबवेल.

## कर्ज :

आपल्या बँकेच्या कर्ज पुरवठ्यात सन २०२१-२२ या आर्थिक वर्षात ₹ १,०९२ कोटींची वाढ झाली व तो मागील वर्षाच्या ₹ ५,६३१ कोटींच्या तुलनेत ₹ ६,७२३ कोटी इतका नोंदला गेला. कर्जातील वृद्धीचा दर १९.३९% राहिला असून गेल्या कित्येक वर्षात कर्ज पुरवठ्यात नोंदली गेलेली ही विक्रमी वाढ आहे.

ICRA या भारतातील अग्रगण्य पतमापन संस्थेने जाहीर केलेल्या सांख्यिकी नुसार भारतातील बँकिंग क्षेत्रातील कर्जांच्या वाढीचा दर सन २०२१-२२ या वर्षात ८.३% इतका राहिला. आपल्या बँकेच्या कर्जांच्या वाढीचा दर हा बँकिंग क्षेत्रातील कर्ज वाढीपेक्षा खूप प्रमाणात जास्त असल्याचे याद्वारे निदर्शनास येते.

सन २०२१-२२ या आर्थिक वर्षात आपल्या बँकेने Asset Backed Credit, TJSB Express 2.0, Bill Discounting, Vendor Financing, TJSB Swayam 2.0 व ECLGS या ६ नवीन कर्ज योजना अंमलात आणल्या. या सर्व योजनांस ग्राहकांचा उत्तम प्रतिसाद लाभला व या योजनांतर्गत बँकेने एकूण ₹ ७२५ कोटींची कर्जे वितरीत केली.

सध्या आपली बँक किरकोळ कर्जातील ग्राहकांची पात्रता त्वरित पडताळण्या करिता एका नवीन Application ची निर्मिती करित आहे. या माध्यमाद्वारे बँक आपला कर्ज पुरवठा अधिक वेगाने करेल हा मला विश्वास वाटतो.

सन २०२१-२२ या काळात बँकेने ₹ २,८०० कोटींहून अधिक रकमेचा नवीन कर्ज पुरवठा केला. तसेच याच कालावधीत बँकेच्या एकूण ₹ १,६०० कोटी कर्जांची परतफेड देखील झाली आहे. हे सर्व आकडे बँकेच्या एकूण कर्जात सुमारे ५०% ची उलाढाल झाल्याचे दर्शवतात व सदर उलाढाल पर्यायाने बँकेच्या कर्जांची गुणवत्ता देखील दर्शविते, हे मला विशेष नमूद करावेसे वाटते.

रिझर्व्ह बँकेच्या मार्च १३, २०२० च्या परिपत्रकानुसार सहकारी बँकांना आपल्या एकूण कर्ज पुरवठ्याच्या ५०% रक्कम ₹ १ कोटी पेक्षा कमी असलेल्या कर्ज खात्यांच्या माध्यमातून वितरीत करणे बंधनकारक असून याकरिता मार्च २०२४ पर्यंतचा कालावधी सुनिश्चित केलेला आहे. आपल्या बँकेने या दिशेने योग्य ती पावले उचलत याकरिता एका स्वतंत्र कक्षाची निर्मिती केली आहे. तसेच बँकेने एकूण कर्ज वाढीकरिता देखील Credit Marketing Department या कक्षाची स्थापना केली आहे.

वरील परिपत्रकानुसार बँकांचे अग्रिम क्षेत्रांतर्गत कर्ज पुरवठ्याच्या प्रमाणाचे उद्दिष्ट सध्याच्या ४०% वरून ७५% पर्यंत वाढविण्याचे निर्देश रिझर्व्ह बँकेने जाहीर केले असून यासाठी मार्च २०२४ ही कालमर्यादा निश्चित केली आहे. सन २०२१-२२ आर्थिक वर्षाकरिता अग्रिम क्षेत्रांतर्गत कर्ज पुरवठ्याचे प्रमाण रिझर्व्ह बँकेने ५०% सुनिश्चित केले असून आपल्या बँकेचा सदर बाबतचा सरासरी कर्ज पुरवठा ६३.१४% तर मार्च ३१, २०२२ रोजीचा कर्ज पुरवठा ७२.१९% राहिला हे सांगण्यास मला विशेष आनंद होत आहे.



## अनुत्पादित कर्जे :

(₹ कोटीमध्ये)

तपशील	२०२१-२२	%	२०२०-२१	%
ढोबळ अनुत्पादक कर्जे	२६४.४३	३.९३	२३८.४३	४.२३
निव्वळ अनुत्पादक कर्जे	०.००	-	०.००	-
एकूण कर्जे	६,७२२.७०		५,६३१.०९	

बँकेने प्रत्येक कर्जखात्याच्या थकबाकीचा वेळेत केलेला पाठपुरावा व आवश्यकतेनुसार केलेल्या वसुलीच्या कारवाया, या पार्श्वभूमीवर, आपल्या बँकेचे ढोबळ अनुत्पादित कर्जाचे प्रमाण सन २०२१-२२ या आर्थिक वर्षात ४.२३% वरून ३.९३% इतके कमी झाले. अनुत्पादित कर्जाचे कोणतेही हस्तांतरण न करता व तसेच कोणतेही कर्ज निर्लेखित न करता देखील बँकेच्या अनुत्पादित कर्जात झालेली ही घट उल्लेखनीय म्हणावी लागेल.

बँकेची निव्वळ अनुत्पादित कर्जे मागील वर्षाप्रमाणे म्हणजेच, शून्य स्तरावर राहिली. बँकेचा Provision Coverage Ratio मार्च ३१, २०२२ रोजी १००% हून अधिक इतका सक्षम राहिला. सन २०२१-२२ या आर्थिक वर्षात बँकेने आपल्या अनुत्पादित कर्जात ₹ ३७ कोटींची वसुली देखील केली आहे. तसेच बँकेने निर्लेखित केलेल्या कर्जात देखील अहवाल वर्षात ₹ ६.६६ कोटींची वसुली केली आहे.

आपल्या बँकेने रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार कोविड संदर्भात ₹ ४.६० कोटींची तरतूद केली असून रिझर्व्ह बँकेच्या नवीन परिपत्रकानुसार सन २०२१-२२ च्या अलिकडील काळात हस्तांतरीत केलेल्या कर्जात देखील ₹ ११.७५ कोटींची अधिक तरतूद केली आहे.

## गुंतवणूक :

गतवर्षाच्या ₹ ४,४८७ कोटींच्या तुलनेत सन २०२१-२२ या आर्थिक वर्षात बँकेची गुंतवणूक ४% नी वाढून वर्षाअखेरीस ती ₹ ४,६६२ कोटी झाली. अहवाल वर्षात रिझर्व्ह बँकेच्या निकषानुसार बँकेने रोखता, आंतर-बँक गुंतवणूकीचे प्रमाण तसेच SLR व NON-SLR गुंतवणूकीचे प्रमाण देखील योग्य ते राखले आहे.

सन २०२१-२२ या आर्थिक वर्षात सरकारी रोख्यांवरील परतावा गतवर्षाच्या ६.१८% च्या तुलनेत ६.८४% इतका राहिला. रोख्यांच्या या परताव्यातील मोठ्या वाढीच्या पार्श्वभूमीवर देखील आपल्या बँकेच्या गुंतवणूकीच्या बाजारमूल्यात ₹ ९६ कोटींची वृद्धी होती. गुंतवणूकीच्या बाजारमूल्यातील सदर वृद्धी बँकेचा गुंतवणूक पोर्टफोलिओ सक्षम असल्याचे दर्शवते.

गुंतवणूकीवरील परताव्यातील सातत्य व दीर्घकालीन मुदतीच्या गुंतवणूकीचे महत्त्व लक्षात घेत आपल्या बँकेने गुंतवणूकीच्या पोर्टफोलिओची योग्य ती बांधणी

केली असून बँकेच्या गुंतवणूकीवरील एकूण परतावा सन २०२१-२२ या आर्थिक वर्षात उल्लेखनीय राहिला आहे.

## परदेशी चलनव्यवहार :

रिझर्व्ह बँकेने दिलेल्या विदेश विनिमय व्यवहाराच्या परवानगी अंतर्गत सन २०१० पासून आपली बँक अधिकृत डीलर म्हणून कार्यरत असून सध्या बँकेचे 'अ' श्रेणीचे केंद्र मुख्य कार्यालयात तर 'ब' श्रेणीची केंद्रे अनुक्रमे राम मारुती रोड (ठाणे), अंबड (नाशिक), अंधेरी (मुंबई) व डेक्कन जिमखाना (पुणे) येथे आहेत. अहवाल वर्षात बँकेच्या आंतरराष्ट्रीय व्यवसाय विभागाने ₹ ४,५२८ कोटींचा व्यवहार करित ₹ १०.८६ कोटींचा नफा मिळविला. बँकेचा गतवर्षाचा व्यवहार व नफा अनुक्रमे ₹ ३,९७७ कोटी व ₹ ९.३४ कोटी इतका होता. अहवाल वर्षात बँकेच्या एकूण व्यवहारात १३% पेक्षा अधिक वृद्धी झाली. याचबरोबर आपल्या बँकेने अहवाल वर्षात ₹ ४,७४९ कोटींचा आंतर-बँक व्यवहार देखील केला. बँकेने आपला व्याज खर्च कमी करण्याच्या दृष्टीकोनातून Export Credit Re-Finance in Foreign Currency ही सुविधा देखील उपलब्ध करून घेतली आहे.

बँकेच्या 'अ' श्रेणीच्या केंद्रामधून आंतर-बँक व्यवहार व आयात-निर्यात व्यवहार तसेच 'ब' श्रेणीच्या केंद्रामधून फक्त आयात-निर्यात व्यवहार केले जातात. अहवाल वर्षात बँकेच्या 'क' श्रेणीच्या एकूण संख्येत वाढ झाली असून 'क' श्रेणीची सध्या ८० केंद्रे कार्यरत आहेत.

सध्या बँक अमेरिकन डॉलर, युरो, पाउंड, जॅपनीज येन, ऑस्ट्रेलियन डॉलर, केनेडियन डॉलर, सिंगापूर डॉलर व स्विस फ्रँक अशा आठ चलनात व्यवहार करित आहे. संपूर्ण जगभरातील २०० पेक्षा जास्त बँकांशी आपल्या बँकेने व्यावसायिक संबंध प्रस्थापित केले आहेत.

अहवाल वर्षात बँकेने आयात पतप्रत, बायर्स क्रेडीट, परकीय चलनात कर्ज व निर्यात पुरवठा अशा अनेक सुविधा ग्राहकांना उपलब्ध करून दिल्या आहेत. तसेच बँकेने Money Transfer Services ही सुविधा उपलब्ध करण्याच्या माध्यमातून Western Union Money Transfer बरोबर देखील करार केला आहे.

## इतर व्यवसाय :

ग्राहकांच्या गरजांच्या कक्षा लक्षात घेऊन आपली बँक नेहमीच विविध प्रकारच्या सेवा पुरविण्यात तत्पर असते. अहवाल वर्षात आपल्या बँकेने Manipal Cigna Health Insurance Company व HDFC Life Insurance Company बरोबर करार केला आहे. या सर्वांच्या आधारे बँकेच्या विमा व्यवसायातील उत्पन्नात अहवाल वर्षात ₹ १.४७ कोटींवरून ₹ २.८७ कोटी इतकी वाढ नोंदली गेली.

त्याचबरोबर म्युच्युअल फंड गुंतवणूक, ASBA व DEMAT आदी सेवा देखील

बँक आपल्या ग्राहकांना पुरवीत आहे. म्युच्युअल फंड व्यवहारातील बँकेच्या उत्पन्नात ७६% वाढ होत अहवाल वर्षात ते ₹ ०.५९ कोटी इतके नोंदले गेले.

ASBA सेवेअंतर्गत देखील आपल्या बँकेने ग्राहकांना सध्या असलेल्या Off Line सेवेबरोबरच On Line सेवा देखील उपलब्ध करून दिली आहे.

इतर उत्पन्नाचा स्रोत वाढवित बँक ग्राहकांना सेवा पुरविण्याच्या दृष्टिकोनातून भविष्यात देखील अशीच वाटचाल करेल हा मला विश्वास वाटतो.

### जोखीम व्यवस्थापन :

जोखीम ही बँकिंग व्यवसायाचे अंग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखीम व्यवस्थापन बँकेसाठी महत्त्वाचे ठरते. बँकिंग व्यवसायास प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क, ऑपरेशनल रिस्क व लिक्विडिटी रिस्क या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने या जोखीमांच्या व्यवस्थापनासाठी विविध समित्यांची स्थापना केली असून विविध प्रकारच्या जोखीमांतर्गत असलेले व्यापक जोखीम व्यवस्थापन धोरण देखील तयार केले आहे व याकरीता सुप्रमाणीत योजना व नियमावली देखील कार्यान्वित केली आहे. बँकेचा व्यवसाय लक्षात घेऊन बँकेचे संचालक मंडळ जोखीम व्यवस्थापन धोरणाचा वेळोवेळी आढावा घेते. जोखीम व्यवस्थापनाच्या माध्यमातून आपल्या बँकेने Risk Officer ची नेमणूक केली आहे.

### मानव संसाधन :

बँकेच्या मानव संसाधन विकासाचे प्रमुख उद्दिष्ट कर्मचाऱ्यांच्या कामातील प्रगती सातत्याने उंचावण्याचे असते. हे उद्दिष्ट गाठताना कर्मचाऱ्यांना कौशल्य, क्षमता, माहिती व तंत्रज्ञान अशा विविध प्रकारच्या प्रशिक्षणाची गरज असते. यासंदर्भात आपल्या बँकेने कर्मचाऱ्यांच्या एकूण क्षमतेत विकास करण्याच्या दृष्टीने अहवाल वर्षात विविध प्रकारच्या प्रशिक्षण व कार्यशाळांचे आयोजन केले. यामध्ये अंतर्गत प्रशिक्षण तसेच नामांकित संस्थांनी आयोजित केलेली प्रशिक्षणे, E-Learning व Standard Operating Procedure या बाबींचा समावेश होता.

बँकेचे स्वतःचे अद्ययावत प्रशिक्षण केंद्र दिनदयाळ भवन, ठाणे येथे कार्यरत असून बँकेच्या कर्मचाऱ्यांना या केंद्रात अंतर्गत प्रशिक्षण दिले जाते. त्याचबरोबर आपली बँक कर्मचाऱ्यांना IIBF, CAB-RBI, FEDAI, NAFCUB, Strategic Advisors & Financial Consultants इत्यादी नामांकित प्रशिक्षण संस्थांनी आयोजित केलेल्या प्रशिक्षण शिबिरांस देखील पाठवत असते. यासंदर्भात बँकेने कर्मचाऱ्यांना Bank Products, AML, KYC, Cash Management, Cyber Security, Digital Products, Deposits, Banking related Laws, Loan Documentation & Mortgages, RBI Circulars, Credit appraisal, Recovery, Marketing, Communication skills, Digital products promotion, Turnaround strategies for loss making branches व FATCA

अशा विविध विषयातील प्रशिक्षण दिले. तसेच आपल्या बँकेने कर्मचाऱ्यांचे ज्ञान विकसित करण्याकरिता Online Module देखील चालू केले आहे.

कर्मचाऱ्यांना प्रोत्साहन देण्याच्या दृष्टीने बँकेने अहवाल वर्षात 'Employee of the Month' व 'Employee of the Quarter' या योजना राबविल्या.

बँकेचे काही महत्त्वाच्या पदावरील अधिकारी येत्या काही वर्षात निवृत्त होणार आहेत. त्यामुळे काळाची गरज ओळखून आपल्या बँकेने आत्तापासूनच या संदर्भातील Succession Planning चालू केले आहे. याच अनुषंगाने बँकेने आपल्या काही तरुण व होतकरु अधिकाऱ्यांना काही वरिष्ठ अधिकाऱ्यांमार्फत Mentorship Programme देखील चालू केला आहे. या आधारे आपली बँक भविष्यात हे होऊ घातलेले स्थित्यंतर सहजगत्या पार पाडेल हा मला विश्वास वाटतो.

बँकेने सुवर्ण महोत्सवी वर्षात सर्व कर्मचाऱ्यांना एक महिन्याचा पगार भेट देत बँकेच्या प्रगतीतील त्यांच्या योगदानाचा गौरव केला आहे.

### आधुनिक तंत्रज्ञान :

बँकिंग क्षेत्रातील सध्याची स्पर्धा व आव्हाने लक्षात घेता ग्राहकांना अद्ययावत तंत्रज्ञानाचा अधिकाधिक वापर करत वैविध्यपूर्ण व नाविन्यपूर्ण डिजिटल सेवा पुरवणे ही काळाची गरज बनली आहे. या दृष्टीने सध्या आपली बँक ग्राहकांना IMPS, Unified Payment Interface (UPI), Bharat Bill Payment System (BBPS), QR Payments, Payment Gateway Services आदी सेवा पुरवित आहे.

डिजिटल व्यवहारांच्या संख्येत नजीकच्या काळात भरीव वाढ झाली आहे. या अनुषंगाने तंत्रज्ञानाचा वापर करित डिजिटल सेवा पुरवण्यामागील बँकेचा उद्देश व्यवसायातील नवीन संधीचा शोध घेण्याबरोबरच खर्च नियोजनाचा देखील आहे.

अहवाल वर्षात आपल्या बँकेने Public Works Department, Goa व BEST बरोबर अनुक्रमे पाणी व वीज बिल कलेक्शनचा करार BBPS च्या माध्यमातून केला असून आत्तापर्यंत बँकेने अशा विविध प्रकारच्या १८० संस्थांबरोबर या संदर्भातील करार केले आहेत.

आपली बँक सध्याचे Core Banking Solution बदलण्याच्या प्रक्रियेत असून नवीन अत्याधुनिक Core Banking Solution म्हणजेच TCS BaNCs Application हे लवकरच ग्राहकांच्या सेवेकरिता उपलब्ध होणार आहे. या प्रकल्पास बँकेने 'project Aakanksha' हे नाव दिले असून या नवीन CBS प्रणाली द्वारे बँक आपल्या ग्राहकांस अत्याधुनिक सुविधा अधिक परिणामकारक पध्दतीने पुरवेल हा मला विश्वास वाटतो. CBS Application बरोबरच बँक आपल्या ग्राहकांना भविष्यात State of Art Retail Banking, Mobile

Banking, Corporate Internet Banking, Corporate Mobile Banking आदी सेवा देखील पुरविणार आहे.

सध्या बँकेचे कर्मचारी या 'Project Aakanksha' या प्रकल्पावर अहोरात्र काम करीत असून बँक हा प्रकल्प २०२२-२३ या आर्थिक वर्षात Go Live करेल हा मला विश्वास वाटतो.

भविष्यात देखील बँक याच दिशेने व गतीने आधुनिक तंत्रज्ञानाचा वापर करीत ग्राहकांना सेवा पुरवण्यावर भर देत आपली वाटचाल चालू ठेवेल.

### सायबर सिक्युरिटी:

तंत्रज्ञान व Digital Products या माध्यमातून होणाऱ्या आर्थिक व्यवहारांमध्ये गेल्या काही वर्षात मोठ्या प्रमाणात वाढ झाली आहे. यामुळे ग्राहक व बँक यांच्या सुरक्षेच्या अनुषंगाने सध्या Cyber Security हा कळीचा मुद्दा बनला आहे.

बँकेने आपली सायबर सिक्युरिटी प्रणाली अधिक मजबूत करण्याच्या दिशेने Servers व Network करीता HCI Based Technology व SDWAN Architecture याचा प्रभावी वापर केला आहे. तसेच आपल्या बँकेने अधिक सुरक्षेकरीता EDR/PIM/PAM/Web proxy/WAF अशा अनेक Solutions ची देखील अंमलबजावणी केली आहे.

सायबर सिक्युरिटी या माध्यमातील धोके व त्यातून निर्माण होणारे दुष्परिणाम टाळण्यासाठी आपल्या बँकेने कर्मचारी तसेच ग्राहकांच्या जागृती करता वेळोवेळी निरनिराळ्या प्रकारचे माहिती उपक्रम देखील राबविले आहेत.

### नफा :

सन २०२१-२२ या बँकेच्या सुवर्ण महोत्सवी आर्थिक वर्षात बँकेचा ढोबळ नफा गतवर्षीच्या ₹ २२९ कोटींच्या तुलनेत ₹ ८ कोटींनी वृद्धीगत होत ₹ २३७ कोटी नोंदला गेला. बँकेने सुवर्ण महोत्सवी वर्षात जाहिराती, कर्मचाऱ्यांना दिलेली एक पगाराची भेट असे काही वाढीव खर्च केले. तसेच कोरोना काळात दुर्दैवी मृत्यू झालेल्या कर्मचाऱ्यांच्या कुटुंबियांना आर्थिक मदतीचा हात देखील पुढे केला. या सर्व वाढीव खर्चाच्या पार्श्वभूमीवर देखील बँकेच्या ढोबळ नफ्यात झालेली वृद्धी उल्लेखनीय म्हणावी लागेल.

बँकेचा निव्वळ नफा अहवाल वर्षात ₹ १६३ कोटींवरून ₹ ८ कोटींची घट होत ₹ १५५ कोटी इतका नोंदला गेला. ढोबळ नफ्यात वाढ असून देखील बँकेच्या निव्वळ नफ्यात घट दिसून आली. याची प्रमुख कारणे म्हणजे बँकेने रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार कोविड संदर्भात ₹ ४.६० कोटींची केलेली तरतूद व रिझर्व्ह बँकेच्या नवीन परिपत्रकानुसार सन २०२१-२२ च्या अलीकडील काळात हस्तांतरीत केलेल्या कर्जात केलेली ₹ ११.७५ कोटींची अधिक तरतूद, ही होती.

बँकेचे निव्वळ व्याज उत्पन्न (Net Interest Income) गतवर्षीच्या ₹ ४०७ कोटींच्या तुलनेत अहवाल वर्षात ₹ ४४७ कोटी नोंदले गेले व या वाढीचा दर १०% राहिला. परिणामतः बँकेच्या Net Interest Margin (NIM) मध्ये देखील वाढ होत गतवर्षीच्या ३.२९% वरून ते अहवाल वर्षात ३.४१% नोंदले गेले. IBA च्या मापदंडानुसार Net Interest Margin (NIM) ३% आवश्यक असताना बँकेचे Net Interest Margin (NIM) ३.४१% राहिले.

नफ्यासंबंधी महत्त्वाचा घटक असतो तो म्हणजे Return on Assets (RoA). याबाबत IBA च्या मापदंडानुसार Return on Assets (RoA) १% आवश्यक असताना बँकेचे Return on Assets (RoA) १.१०% राहिले.

### लाभांश :

ICAI ने जारी केलेल्या AS-4 या तरतुदीनुसार आर्थिक वर्ष २०१७-१८ पासून सर्वसाधारण सभेच्या संमतीने घोषित केलेल्या लाभांशाची गणना ताळेबंदात 'देणे' या अंतर्गत केलेली नाही. लाभांशा संदर्भातील घोषणा ही या संदर्भातील सर्व संबंधित संस्थांच्या परवानगी नंतरच करण्यात येईल.

### नफा विभागणी २०२१-२२ :

सभासदांना राखीव निधी आणि इतर गंगाजळी यांचे सत्य व योग्य मुल्यांकन समजावे म्हणून या वर्षाची नफा विभागणी याच वर्षाच्या ताळेबंदात अंतर्भूत केली असून त्यास सभासदांची मंजूरी अपेक्षित आहे.

### पुंजी पर्याप्तता :

बँकेच्या पुंजी पर्याप्ततेत मागील वर्षीच्या १६.१६% च्या तुलनेत सन २०२१-२२ या आर्थिक वर्षात घट होऊन मार्च ३१,२०२२ रोजी बँकेची पुंजी पर्याप्तता १५.२८% राहिली.

बँकेच्या टायर-1 भांडवलाचे एकूण भांडवलाशी प्रमाण ८४% असून बँकेचा CORE CRAR १२.८५% आहे व ते बँकेच्या सक्षम भांडवली पायाचे घेतक आहे. त्यामुळे भविष्यात रिझर्व्ह बँकेने सहकारी बँकांना BASEL II व BASEL III चे निकष लावले तरी आपली बँक त्यासाठी पूर्णपणे सज्ज आहे.

बँकेच्या एकूण भांडवलाची उपलब्धता बघता सन २०२१-२२ या आर्थिक वर्षात आपल्या बँकेने कोणत्याही प्रकारच्या दीर्घकालीन मुदत ठेवीची उभारणी केली नसून भविष्यातील घडामोडी लक्षात घेऊन संचालक मंडळ या संदर्भात योग्य निर्णय घेईल.

### शाखा विस्तार :

मार्च ३१, २०१८ अखेरीस बँकेच्या शाखा १३६ होत्या. रिझर्व्ह बँकेने गेल्या ४

आर्थिक वर्षात नवीन शाखा उघडण्यास सहकारी बँकांना मंजुरी न दिल्याने आपल्या बँकेच्या शाखांची संख्या मार्च ३१, २०२२ अखेर देखील १३६ च राहिली. त्यामुळे आपली बँक व्यवसाय वृद्धीकरीता तंत्रज्ञान आणि BC/BF नियुक्तीवर लक्ष केंद्रीत करत आहे.

#### व्यावसायिक अनुशासन :

आर्थिक व्यवहारातील पारदर्शकता व सभासदांचे हित जपणे हे व्यावसायिक अनुशासनाचे गुणधर्म आहेत. भागधारकांच्या व ग्राहकांच्या हिताची जपणूक व त्यांच्या गुंतवणूकीची मूल्यवृद्धी होण्याकरीता बँक सुविहित योजना राबवित आली असून भविष्यात देखील याच तत्वाचा पाठपुरावा करण्यात येईल.

#### BOARD OF MANAGEMENT:

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार बँकेने सन २०२१-२२ या आर्थिक वर्षात Board of Management ची स्थापना केली आहे. या मंडळात एकूण ६ सदस्य आहेत. या पैकी ३ सदस्य हे संचालक मंडळातील असून उर्वरित ३ सदस्य हे बाहेरून स्वीकृत केले आहेत. सदर स्वीकृत सदस्य तंत्रज्ञान व माहिती क्षेत्र तसेच कायद्यातील जाणकार असून बँकेचे उपाध्यक्ष हे Board of Management चे अध्यक्ष आहेत.

#### सदस्य संख्या :

मार्च ३१, २०२२ रोजी बँकेची सदस्य संख्या ६१,५३४ आहे.

#### लेखापरीक्षकांची नेमणूक :

रिझर्व्ह बँकेच्या एप्रिल २७, २०२१ च्या परिपत्रकानुसार ज्या बँकांची एकूण असेट साईज ₹ १५,००० कोटीपेक्षा जास्त आहे त्या संस्थाकरीता दोन वैधानिक लेखापरीक्षक नेमण्याची सूचना केली आहे. आपल्या बँकेची एकूण असेट साईज मार्च ३१,२०२२ रोजी ₹ १५,००० कोटीहून अधिक होती. त्यामुळे सन २०२२-२३ या आर्थिक वर्षाकरीता दोन वैधानिक लेखापरीक्षकांची नियुक्ती करण्याचा व त्यांचे वेतन ठरविण्याचा अधिकार संचालक मंडळास देण्यासंबंधीचा प्रस्ताव सभेपुढे ठेवण्यात आला आहे.

#### सामाजिक जबाबदारी :

सामाजिक उत्तरदायित्व स्विकारत आपली बँक दरवर्षी नफ्यातील काही हिस्सा सामाजिक संस्थांना अनुदान रुपाने देते. त्याचप्रमाणे बँक पर्यावरण संबंधातील काही सामाजिक पैलूंशी देखील संलग्न आहे. आर्थिक वर्ष २०२१-२२ मध्ये बँकेने ३६ संस्थांना एकूण ₹ १४३.१० लाख अनुदान रुपाने वितरीत केले.

#### पोटनियम दुरुस्ती :

विविध प्रकारच्या अधिकारप्राप्त संस्थांनी केलेल्या निर्देशानुसार बँकेने लाभांश

घोषित करण्यासंबंधीतील बदल सभेपुढे मंजुरीस ठेवले आहेत.

#### श्रध्दांजली :

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, कर्मचारी व हितचिंतक यांना विनम्र श्रध्दांजली.

#### ऋणनिर्देश :

बँकेवर दाखविलेल्या विश्वासाप्रती व बँकेच्या सर्वांगीण प्रगतीस सदैव पाठिंबा देणाऱ्या भागधारकांचा मी ऋणी आहे. बँकेच्या प्रगतीमध्ये सातत्याने सहकार्य करणाऱ्या खातेदारांप्रती मी कृतज्ञता व्यक्त करतो.

भारतीय रिझर्व्ह बँक, केंद्रीय सहकार खाते-दिल्ली व नॅशनल पेमेन्ट कॉर्पोरेशन ऑफ इंडिया यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल हे संचालक मंडळ कृतज्ञ आहे. बँकेचे अंतर्गत लेखापरिक्षक, वैधानिक लेखापरिक्षक व कायदेशीर सल्लागार यांच्या मार्गदर्शनाचा बँकेस सतत फायदा होत आला आहे. आम्ही त्यांचे अत्यंत आभारी आहोत.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यासाठी संचालक मंडळाच्या व Board of Management वरील सभासदांनी दिलेल्या मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारीवृंदाचे लाभत असलेले योगदान देखील आव्हानात्मक परिस्थितीत महत्वाचे ठरते. बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

आपला,

संचालक मंडळाच्या वतीने,

sd/-

विवेकानंद म. पत्की

अध्यक्ष

दि. १०.०५.२०२२



## INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

To,  
The Members,  
TJSB Sahakari Bank Limited

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of **TJSB Sahakari Bank Limited** (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Profit and Loss Account, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

The returns of the Head Office, its Departments and 34 branches visited by us during audit and the returns of 102 other branches which have been certified by the branch management and independently reviewed by concurrent auditors of those branches, are incorporated in these financial statements. To the best of our knowledge and information and as per the explanations given to us, no specific guidelines have been issued to the Bank by the Central Registrar of Co-operative Societies as regards selection of branches to be covered under audit.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of

affairs of the Bank as at 31<sup>st</sup> March 2022;

- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Bank's Annual report by the Board of Directors, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the

other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

### **Management's Responsibilities for the Financial Statements**

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls



relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

1. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. The information and explanations required and obtained by us have been found to be satisfactory;
- c. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
- d. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
- e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
- f. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- g. The profit and loss account shows a true balance of profit for the period covered by such account;

2. As required by Rule 27(2)(c), (d) and (e) of the Multi-state Co-operative Societies Rules, 2002, we report that:

- a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;
- b. In our opinion and according to information and explanations given to us, there has been no material

impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;

c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.

3. As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act 2002, the Rules made thereunder or the Bye-Laws of the Bank.

b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development, to the extent applicable to the Bank;

c. The following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 244.26 Crores is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery);

Category	Principal Outstanding on 31.03.2022 (₹ in Crores)
Doubtful Assets	122.20
Loss Assets	115.07

d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives;

Fund Based amount outstanding as on 31.03.2022 (₹ in Crores)	Security Value as on 31.03.2022 (₹ in Crores)	Overdues, if any (₹ in Crores)
0.25	1.47	NIL

e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India and National Bank for Agriculture and Rural Development, to the extent applicable to the Bank;

f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

**For GOKHALE & SATHE**  
Chartered Accountants  
FRN - 103264W

sd/-

**CA Rahul Joglekar**  
Partner

Place : Thane  
Date : 09.04.2022

Membership No. 129389  
UDIN : 22129389AGSIVP3646



## BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2022

CAPITAL & LIABILITIES / भांडवल व देणी	Schedule	As on 31 March 2022	As on 31 March 2021
(1) CAPITAL / भांडवल	A	109.50	112.28
(2) RESERVE FUND AND OTHER RESERVES / राखीव व इतर निधी	B	1230.42	1161.78
(3) DEPOSITS AND OTHER ACCOUNTS / ठेवी व इतर खाती	C	13336.28	12048.50
(4) BORROWINGS / घेतलेली कर्जे	D	126.17	125.63
(5) BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) / वसुलीची बिले (येणे बाजूप्रमाणे)		283.81	288.47
(6) OVERDUE INTEREST RESERVE / थकीत व्याज तरतूद		131.70	102.84
(7) INTEREST PAYABLE / देणे व्याज		15.84	14.25
(8) OTHER LIABILITIES & PROVISIONS / इतर देणी आणि तरतूद	E	976.56	902.50
(9) PROFIT & LOSS / नफा - तोटा	F	72.20	16.70
<b>GRAND TOTAL / एकूण</b>		<b>16282.48</b>	<b>14772.95</b>
<b>CONTINGENT LIABILITIES / संभाव्य देणी</b>	<b>N</b>	<b>511.21</b>	<b>453.90</b>

sd/-  
Shri. V. M. Patki  
Chairman

sd/-  
Shri. S. N. Gangal  
Vice-Chairman

### - Directors -

Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,  
Shri. C. N. Menon, Shri. V. V. Singavi, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



## ३१ मार्च २०२२ चा ताळेबंद

(₹ in Crore)

PROPERTY & ASSETS / जिंदगी व येणी	Schedule	As on 31 March 2022	As on 31 March 2021
(1) CASH / रोख	G	640.31	508.51
(2) BALANCES WITH OTHER BANKS / इतर बँकांमधील शिल्लक	H	2219.33	2176.13
(3) MONEY AT CALL, SHORT NOTICE, LAF REVERSE REPO & TREPS / मागणी योग्य ठेव, शॉर्ट नोटीस, एलएएफ रिव्हर्स रेपो व ट्रेप्स		666.96	652.00
(4) INVESTMENTS / गुंतवणूक	I	4662.30	4486.73
(5) ADVANCES / दिलेली कर्जे	J	6722.70	5631.09
(6) INTEREST RECEIVABLE / येणे व्याज	K		
(a) on Investments, Staff Loan & Other / गुंतवणूक, कर्मचारी कर्जे व इतर		115.97	115.96
(b) on Advances (considered bad & doubtful of recovery) (As per Contra) / दिलेली कर्जे (बुडीत व संशयित कर्जांवरील येणे)		131.70	102.84
(7) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra) / वसुलीची बिले (देणे बाजूप्रमाणे)		283.81	288.47
(8) BRANCH ADJUSTMENTS / शाखा जुळवणी		0.05	0.20
(9) FIXED ASSETS / स्थावर मालमत्ता	L	76.08	73.07
(10) CAPITAL WORK IN PROGRESS/ भांडवली खर्च (प्रलंबित)		2.97	0.25
(11) DEFERRED TAX ASSET (NET)/ डिफर्ड टॅक्स येणी (निव्वळ)		17.28	12.75
(12) OTHER ASSETS / इतर जिंदगी	M	739.48	721.41
(13) NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS / कर्ज वसूली पोटी खरेदी केलेल्या मिळकती		3.54	3.54
<b>GRAND TOTAL / एकूण</b>		<b>16282.48</b>	<b>14772.95</b>

As per our report of even date annexed

**For GOKHALE & SATHE**

Chartered Accountants

(FRN : 103264W)

sd/-

**CA Rahul P. Joglekar**

Partner

Mem. No. 129389

UDIN : 22129389AGSIVP3646

Date : 09.04.2022

**For TJSB Sahakari Bank Limited**

sd/-

**Shri. S. P. Sathe**

Managing Director &  
Chief Executive Officer

Date : 09.04.2022



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

EXPENDITURE / खर्च	Year ended 31 March 2022	Year ended 31 March 2021
(1) Interest on Deposits / ठेकीवरील व्याज	572.03	620.99
(2) Interest on Borrowings / कर्जावरील व्याज	11.68	10.00
(3) Salaries and Allowances / पगार आणि भत्ते	138.23	125.72
(4) Contractual & Outsourcing Expenses / कंत्राटी आणि आऊट सोर्सिंग खर्च	17.88	14.72
(5) Director's Fees, Allowances and Expenses / संचालकांचे शुल्क, भत्ता व खर्च	0.51	0.22
(6) Rent, Rates, Taxes, Insurance and Lighting / भाडे, दर, कर, विमा व वीज	56.81	55.91
(7) Law Charges / कायदातज्ञांचे शुल्क	0.30	1.45
(8) Postage, Telegrams and Telephone Charges / टपाल, तार व टेलिफोन खर्च	4.62	4.52
(9) Travelling and Conveyance / प्रवास खर्च	2.20	1.71
(10) Auditor's Fees and Expenses / लेखापरीक्षकांचे शुल्क व खर्च	2.63	2.40
(11) Repairs and Maintenance / दुरुस्ती व देखभाल	5.98	5.22
(12) Depreciation and Amortisation / घसारा व अग्रिमता	14.18	13.56
(13) Amortisation of Premium on Securities / तारण पत्रांवरील अधिमूल्यासाठी तरतूद	6.32	5.72
(14) Printing and Stationery / छपाई व लेखन सामुग्री खर्च	2.43	1.87
(15) Advertisement and Publicity / जाहिरात व प्रसिद्धी खर्च	6.65	2.64
(16) Loss on Sale of Assets / मालमत्ता विक्रीतील तोटा	-	0.15
(17) Bank Charges / बँक चार्जेस	1.64	1.91
(18) Clearing & Encoding Charges / क्लिरिंग आणि एनकोडिंग चार्जेस	0.33	0.30
(19) Security Charges / सुरक्षा व्यवस्था खर्च	4.73	4.57
(20) Professional Charges / व्यावसायिक तज्ञांचे शुल्क	3.83	2.61
(21) Other Expenses / इतर खर्च	30.35	25.94
(22) Premium on G-Sec Maturity / जी-सेक मॅच्युरिटीवरील अधिमूल्य	-	0.40
(23) Bad Debts Written Off / निलेखित बुडीत कर्ज	-	32.09
<b>Balance Carried Forward..... पुढील पानावर.....</b>	<b>883.33</b>	<b>934.62</b>



## ३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in Crore)

INCOME / जमा	Year ended 31 March 2022	Year ended 31 March 2021
(1) Interest/Discount on Advances/Bills / दिलेल्या कर्जावरील / बिलांवरील व्याज / सवलत	548.03	556.01
(2) Interest on Investment / गुंतवणुकीवरील व्याज	465.78	459.04
(3) Discount on G-Sec Maturity / जी-सेक् मॅच्युरिटीवरील सवलत	0.69	-
(4) Dividend on Shares / शेअर्सवरील लाभांश	0.00	-
(5) Commission, Exchange and Brokerage / कमिशन, एक्सचेंज आणि ब्रोकरेज	11.87	10.15
(6) Rent on Safe Deposit Lockers / सुरक्षा खण भाडे	5.44	4.36
(7) Profit on Sale of Investments / रोख्यांच्या उलाढालीवरील नफा	2.21	11.03
(8) Income from Mutual Fund / म्युचुअल फंडवरील उत्पन्न	16.61	23.46
(9) Other Income / इतर उत्पन्न	43.38	39.59
(10) Foreign Currencies Fluctuation Gain / Loss / परकीय चलनाच्या चढ-उतारातील नफा / तोटा	6.55	6.64
(11) Written off Bad Debts Recovered / निर्लेखित बुडीत कर्जातील वसुली	6.66	12.23
(12) BDDR Written Back / बुडीत व संशयित कर्ज निधीतील परतावा	-	32.09
(13) Income from Data Centre Sharing / डाटा सेंटर शेअरिंग उत्पन्न	0.37	1.13
(14) Income from Sale of Software / सॉफ्टवेअर विक्रीवरील उत्पन्न	0.05	0.03
(15) IT Consultancy Fees / आय टी कन्सल्टन्सी फी	0.06	0.15
(16) Income From Digital Products / डीजिटल प्रोडक्ट पासून आलेले उत्पन्न	9.46	7.40
(17) Profit on Sale of Asset / मालमत्तेच्या विक्रीवरील नफा	2.54	-
(18) Recovery in Bad & Doubtful Investment / बुडित व संशयित गुंतवणूकीवरील पुनर्प्राप्ती	0.44	-
<b>Balance Carried Forward..... पुढील पानावर.....</b>	<b>1120.14</b>	<b>1163.31</b>



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

EXPENDITURE / खर्च	Year ended 31 March 2022	Year ended 31 March 2021
Balance Brought Forward / मागील पानावरून	883.33	934.62
(24) PROVISIONS AND CONTINGENCIES/तरतुदी व संभाव्य देणी		
i) Amount Provided for Bad and Doubtful Debts / बुडीत व संशयित कर्जाची तरतूद	19.00	19.10
ii) Expenditure Provision & Contingencies / गुंतवणुकीच्या स्थानांतरावरील घसारा	0.31	-
iii) Provision for Impairment of SR / सुरक्षा पावतीच्या कमजोरीची तरतूद	(0.51)	(0.06)
iv) Provision for Restructured Advance / पुनर्रचित कर्जाची तरतूद	(2.06)	(1.02)
v) Covid Provision (Advances) / कोविड तरतूद (कर्ज)	4.60	(0.34)
vi) Contingent Provision against Std. Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	1.50	-
vii) Provision For Assets Sold To ARC / ARC ला विकलेल्या जिंदगीची तरतूद	11.75	-
(25) PROFIT BEFORE TAX / कर पूर्व नफा	202.22	211.01
Current Income Tax / आयकर	52.00	51.50
Short / Excess provision of last year / मागील वर्षाची कमी / अधिक तरतूद	0.22	(0.04)
Deferred Tax / डिफर्ड टॅक्स	(4.53)	(3.46)
PROFIT FOR THE YEAR CARRIED DOWN / निव्वळ नफा	154.53	163.01
TOTAL / एकूण	1120.14	1163.31

Basic and Diluted Earning per Share (EPS) ₹ /  
प्रत्येक समभागावरील बेसिक आणि डायल्युटेड मिळकत ₹

69.95

72.02

sd/-  
Shri. V. M. Patki  
Chairman

sd/-  
Shri. S. N. Gangal  
Vice-Chairman

- Directors -

Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,  
Shri. C. N. Menon, Shri. V. V. Singavi, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



## ३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in Crore)

INCOME / जमा	Year ended 31 March 2022	Year ended 31 March 2021
Balance Brought Forward / मागील पानावरून	1120.14	1163.31
<b>TOTAL / एकूण</b>	<b>1120.14</b>	<b>1163.31</b>

As per our report of even date annexed

**For GOKHALE & SATHE**

Chartered Accountants

(FRN : 103264W)

sd/-

**CA Rahul P. Joglekar**

Partner

Mem. No. 129389

UDIN : 22129389AGSIVP3646

Date : 09.04.2022

**For TJSB Sahakari Bank Limited**

sd/-

**Shri. S. P. Sathe**

Managing Director &

Chief Executive Officer

Date : 09.04.2022



## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

PARTICULARS / तपशील	Year ended 31 March 2022	Year ended 31 March 2021
<b>Appropriations subject to AGM approval / वार्षिक सर्वसाधारण सभेची मंजूरी अधीन</b>		
Statutory Reserve Fund / वैधानिक राखीव निधी	38.63	35.76
General Reserve / सर्वसाधारण निधी	-	49.35
Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	5.00	10.00
Charitable Fund / धर्मदाय निधी	1.55	1.43
Members Welfare Fund / सभासद कल्याण निधी	0.10	0.10
Co-operative Education Fund / सहकारी शिक्षण निधी	1.55	1.43
Contingency Reserve / संभाव्य देणी तरतूद	15.45	14.31
Ex-Gratia to Employees / कर्मचारी सानुग्रह निधी	12.05	11.63
Bad & Doubtful Debts Fund / बुडित व संशयित निधी	5.00	20.00
Special Reserve (u/s 36(1) (viii) of Income Tax Act, 1961) / विशेष निधी (आयकर कायदा, 1961- कलम 36 (1)(viii) अन्वये)	3.00	2.30
	<b>82.33</b>	<b>146.31</b>
<b>NET PROFIT CARRIED TO BALANCE SHEET/ ताळेबंदात वर्ग केलेला नफा</b>	72.20	16.70
<b>TOTAL / एकूण</b>	<b>154.53</b>	<b>163.01</b>

sd/-  
Shri. V. M. Patki  
Chairman

sd/-  
Shri. S. N. Gangal  
Vice-Chairman

- Directors -

Mrs. A. R. Apte, Dr. Mrs. A. V. Bapat, Shri. S. S. Kamble, Shri. R. K. Kanani, Shri. M. D. Khutade,  
Shri. C. N. Menon, Shri. V. V. Singavi, Shri. D. Y. Sule, Shri. P. D. Thakur, Shri. S. A. Khandekar.



३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा-तोटा वाटणी खाते

(₹ in Crore)

PARTICULARS / तपशील	Year ended 31 March 2022	Year ended 31 March 2021
Balance Brought Forward / मागील पानावरून	154.53	163.01
Profit of last year / मागील वर्षाचा नफा	0.00	0.00
<b>TOTAL / एकूण</b>	<b>154.53</b>	<b>163.01</b>

As per our report of even date annexed

**For GOKHALE & SATHE**

Chartered Accountants

(FRN : 103264W)

sd/-

**CA Rahul P. Joglekar**

Partner

Mem. No. 129389

UDIN : 22129389AGSIVP3646

Date : 09.04.2022

**For TJSB Sahakari Bank Limited**

sd/-

**Shri. S. P. Sathe**

Managing Director &

Chief Executive Officer

Date : 09.04.2022



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE A - CAPITAL / परिशिष्ट A - भांडवल</b>		
<b>Authorised Capital / अधिकृत भांडवल</b>		
10,00,00,000 Shares of ₹ 50/- each / 10,00,00,000 भाग प्रत्येकी ₹ 50/- चे	500.00	500.00
<b>Issued, Called up, Subscribed and Paid-up Capital / इश्युड, कॉल्ड अप, सबस्क्राइड आणि भरणा झालेले भांडवल</b>		
a) Individual - 17491513 Shares of ₹ 50/- each वैयक्तिक 17491513 भाग प्रत्येकी ₹ 50/- चे [P.Y. 17851109 Shares of ₹ 50/- each]	87.46	89.25
b) Co-op. Institutions / State Govt. - 0 - Shares of ₹ 50/- each सहकारी संस्था / राज्य सरकार - 0 - भाग प्रत्येकी ₹ 50/- चे	-	-
c) Others - 4409263 Shares of ₹ 50/- each इतर 4409263 भाग प्रत्येकी ₹ 50/- चे [P.Y. 4605191 Shares of ₹ 50/- each]	22.04	23.03
<b>Total / एकूण</b>	<b>109.50</b>	<b>112.28</b>
<b>SCHEDULE B-RESERVE FUNDS AND OTHER RESERVES / परिशिष्ट B-राखीव व इतर निधी</b>		
i) Statutory Reserve / वैधानिक राखीव निधी	467.13	428.17
ii) Building Fund / इमारत निधी	24.00	24.00
iii) Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी	253.90	248.90
iv) Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	141.62	136.62
v) Members Welfare Fund / सभासद कल्याण निधी	0.31	0.26
vi) General Reserve / सर्वसाधारण निधी	152.84	152.84
vii) Special Reserve (u/s 36(1)(viii) of Income Tax Act, 1961) / विशेष निधी (आयकर कायदा, 1961 कलम 36(1)(viii) अन्वये)	50.55	47.55
viii) Provision for Bad & Doubtful Investments / बुडीत व संशयित गुंतवणुकीसाठी तरतूद	0.00	0.44
ix) Charitable Fund / धर्मदाय निधी	1.55	1.43
x) Contingency Reserve / संभाव्य निधी	116.75	101.30
xi) Contingent Provision Against Standard Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	21.77	20.27
<b>Total / एकूण</b>	<b>1230.42</b>	<b>1161.78</b>



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE C - DEPOSITS AND OTHER ACCOUNTS /</b> <b>परिशिष्ट C - ठेवी आणि इतर खाती</b>		
<b>I Fixed Deposits / मुदत ठेवी</b>		
i) Individuals & Others / वैयक्तिक व इतर	8013.51	7543.71
ii) Other Societies / इतर संस्था	1280.40	1047.87
<b>Total / एकूण</b>	<b>9293.91</b>	<b>8591.58</b>
<b>II Savings Bank Deposits / बचत ठेवी</b>		
i) Individuals & Others / वैयक्तिक व इतर	2757.05	2387.47
ii) Other Societies / इतर संस्था	149.49	133.08
<b>Total / एकूण</b>	<b>2906.54</b>	<b>2520.55</b>
<b>III Current Deposits / चालू ठेवी</b>		
i) Individuals & Others / वैयक्तिक व इतर	1106.00	909.74
ii) Other Societies / इतर संस्था	29.83	26.63
<b>Total / एकूण</b>	<b>1135.83</b>	<b>936.37</b>
<b>IV MONEY AT CALL AND SHORT NOTICE /</b> <b>मागणी योग्य ठेव व शॉर्ट नोटीस</b>		
<b>Total / एकूण</b>	<b>-</b>	<b>-</b>
<b>Total / एकूण (I)+(II)+(III)+(IV)</b>	<b>13336.28</b>	<b>12048.50</b>
<b>SCHEDULE D - BORROWINGS / परिशिष्ट D - घेतलेली कर्जे</b>		
i) Export Credit Refinance from Commerz Bank AG (Unsecured) / कॉमर्स बँक एजी कडून निर्यात कर्ज पुनर्वित्त (विनातारण)	15.16	14.62
ii) Long Term (Subordinated) Deposits 2016-17 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2016-17 मुदत ठेव (TIER-II)(विनातारण)	45.01	45.01
iii) Long Term (Subordinated) Deposits 2017-18 from Public (TIER-II)(Unsecured) / दीर्घकालीन (सबॉर्डिनेटेड) 2017-18 मुदत ठेव (TIER-II)(विनातारण)	66.00	66.00
<b>Total / एकूण</b>	<b>126.17</b>	<b>125.63</b>



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE E - OTHER LIABILITIES &amp; PROVISIONS /</b>		
<b>परिशिष्ट E - इतर देणी आणि तरतूद</b>		
<b>I OTHER LIABILITIES / इतर देणी</b>		
i) Sundry Creditors / वैयक्तिक ठेवीदार किरकोळ देणी	53.36	36.29
ii) Statutory Liabilities Payable / वैधानिक देणी	12.32	9.83
iii) Advance Interest / Income received / आगाऊ आलेले व्याज/उत्पन्न	1.11	0.58
iv) Payslip Payable / पे स्लीप पेएबल्	27.92	20.67
v) Draft Payable / ड्राफ्ट पेएबल्	0.00	0.00
vi) Loan Clearing Adjustment / Clearing Adjustment / लोन क्लिअरिंग अँडजेस्टमेंट / क्लिअरिंग अँडजेस्टमेंट	0.06	0.00
vii) Dividend Payable / देय लाभांश	0.86	0.72
viii) Ex-Gratia / कर्मचारी सानुग्रह निधी	12.07	11.66
ix) NFS/IMPS/POS/BBPS/UPI Settlement account / एन्.एफ्.एस्./ आय.एम.पी.एस./ पी.ओ.एस./ बी.बी.पी.एस./ यु.पी.आय.सेटलमेंट अकाउन्ट	8.96	3.79
x) Co-operative Education Fund / सहकारी शिक्षण निधी	1.55	1.43
xi) Balance with Correspondents EEFC A/C / इ इ एफ् सी शिल्लक	51.44	43.07
xii) Security Deliverable Under Reverse Repo / रिव्हर्स रेपो अंतर्गत देय तारणपत्रे	545.53	643.72
xiii) Security Deliverable Under Market Repo / मार्केट रेपो अंतर्गत देय तारणपत्रे	102.23	-
xiv) Unpaid Matured LTD 2013-14 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2013-14 मुदत ठेव	0.32	0.79
<b>Total / एकूण</b>	<b>817.73</b>	<b>772.55</b>
<b>II OTHER PROVISIONS / इतर तरतूद</b>		
i) Provision for Income Tax (Net of advance tax)/आयकरसाठी तरतूद(निव्वळ)	3.36	4.24
ii) Provision for Miscellaneous Asset / इतर मालमत्तेसाठी तरतूद	47.22	47.22
iii) Provision for Leave Bank Account / लीव्ह बँक खाते तरतूद	0.47	0.60
iv) Provision for Bad and Doubtful Debts / बुडीत व संशयित कर्जांची तरतूद	23.31	4.31
v) Provision for Advances (Covid) / कर्जांची तरतूद (कोविड)	4.60	-
vi) Provision for Restructured Advances / पुनर्रचित कर्जांची तरतूद	-	2.06
vii) Provision for Assets Sold To ARC/ARC ला विकलेल्या जिंदगीची तरतूद	68.44	59.84
viii) Provision for Fraud under Claims/ फसवणूकीच्या दाव्यांसाठीची तरतूद	0.12	0.12
ix) Provision of Impairment Loss of SRs/ सुरक्षा पावतीच्या कमजोरीची तरतूद	-	0.51
x) Provision for Lease Rent / संभाव्य भाडे तरतूद	11.31	11.05
<b>Total / एकूण</b>	<b>158.83</b>	<b>129.95</b>
<b>Total / एकूण (I)+(II)</b>	<b>976.56</b>	<b>902.50</b>



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE F - PROFIT &amp; LOSS / परिशिष्ट F - नफा - तोटा</b>		
Refer to Profit & Loss Appropriation Account संदर्भ: नफा-तोटा वाटणी पत्रक	72.20	16.70
<b>SCHEDULE G - CASH / परिशिष्ट G - रोख</b>		
i) Cash in hand / रोख	130.08	80.90
ii) Balances with Reserve Bank of India / रिज़र्व बैंक ऑफ इंडिया	509.57	425.52
iii) Balances with State Bank of India / स्टेट बैंक ऑफ इंडिया	0.65	2.08
iv) Balances with State Co-operative Bank / राज्य सहकारी बैंक	0.01	0.01
<b>Total / एकूण</b>	<b>640.31</b>	<b>508.51</b>
<b>SCHEDULE H - BALANCES WITH OTHER BANKS / परिशिष्ट H - इतर बँकांमधील शिल्लक</b>		
<b>I Current Deposits / चालू ठेवी</b>		
i) Balances with Nationalised Banks / राष्ट्रीयकृत बँका	15.70	2.41
ii) Balances with District Central Co-operative Banks / जिल्हा मध्यवर्ती सहकारी बँका	0.00	0.00
iii) Balances with Other Banks / इतर बँका	92.88	82.31
iv) Balances with Banks Abroad / परदेशातील बँका	86.70	75.72
<b>Total / एकूण</b>	<b>195.28</b>	<b>160.44</b>
<b>II Fixed Deposits / मुदत ठेवी</b>		
i) Fixed Deposit with State/District Central Co-op Banks / राज्य / जिल्हा मध्यवर्ती सहकारी बँका मुदत ठेवी	0.01	0.01
ii) Fixed Deposit with SBI and Nationalised Banks / स्टेट बँक आणि राष्ट्रीयकृत बँका मुदत ठेवी	608.20	357.81
iii) Fixed Deposit with Other Banks इतर बँका मुदत ठेवी	1415.84	1657.87
<b>Total / एकूण</b>	<b>2024.05</b>	<b>2015.69</b>
<b>Total / एकूण (I)+(II)</b>	<b>2219.33</b>	<b>2176.13</b>



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE I - INVESTMENTS / परिशिष्ट I - गुंतवणूक</b>		
i) <b>Central &amp; State government Securities / केंद्र आणि राज्य सरकारी तारणपत्रे</b>	4152.63	3845.67
(a) Face Value / दर्शनी मूल्य ₹ 4125.97 [P.Y. मागील वर्षी ₹ 3810.99 ]		
(b) Market Value / बाजार मूल्य ₹ 4240.35 [P.Y. मागील वर्षी ₹ 4027.96 ] (Of the above G-Sec of FV ₹ 475.00 are given as security for TREPS facility from CCIL)/ (पैकी ₹ 475.00 ची सरकारी तारणपत्रे ट्रेप्स साठी सीसीआयएल यांच्याकडे तारण ठेवले आहेत) [P.Y. मागील वर्षी ₹ 475.00]		
(c) Reserve Fund Investment / रिझर्व फंड गुंतवणूक ₹ 468.55 [P.Y. मागील वर्षी ₹ 433.07 ]		
ii) <b>Other Approved Securities / इतर मान्यताप्राप्त तारणपत्रे</b>	-	-
iii) <b>Shares / शेअर्स</b>		
Shares in Co-op. Institutions / सहकारी संस्थांचे शेअर्स	0.00	0.45
Shares in other Institutions / इतर संस्थांचे शेअर्स	0.25	0.25
iv) <b>Bonds of PSU / पिएसयुचे रोखे</b>	195.10	305.39
(a) Face Value / दर्शनी मूल्य ₹ 194.98 [P.Y. मागील वर्षी ₹ 305.53 ]		
(b) Market Value / बाजार मूल्य ₹ 197.47 [P.Y. मागील वर्षी ₹ 315.18 ]		
v) <b>Others / इतर</b>		
<b>Non convertible debentures / अपरिवर्तनीय तारणपत्रे</b>	199.91	214.93
(a) Face Value / दर्शनी मूल्य ₹ 200.00 [P.Y. मागील वर्षी ₹ 215.00 ]		
(b) Market Value / बाजार मूल्य ₹ 205.04 [P.Y. मागील वर्षी ₹ 224.57 ]		
<b>Mutual Funds / म्युच्युअल फंड्स</b>	2.00	2.00
(a) Face Value / दर्शनी मूल्य ₹ 2.00 [P.Y. मागील वर्षी ₹ 2.00 ]		
(b) Market Value / बाजार मूल्य ₹ 2.94 [P.Y. मागील वर्षी ₹ 2.84 ]		
<b>Security Receipts / सुरक्षा पावत्या</b>	112.41	118.04
(a) Face Value / दर्शनी मूल्य ₹ 112.41 [P.Y. मागील वर्षी ₹ 118.05 ]		
(b) Market Value / बाजार मूल्य ₹ 112.41 [P.Y. मागील वर्षी ₹ 117.54 ]		
<b>Total / एकूण</b>	<b>4662.30</b>	<b>4486.73</b>



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE J - ADVANCES / परिशिष्ट J - दिलेली कर्जे</b>		
<b>I Short Term Loans, Cash Credits, Overdrafts and Bills Discounted of which Secured Against / अल्प मुदत कर्जे, कॅश क्रेडीट, ओव्हरड्राफ्ट व वसुलीची बिले</b>		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	30.36	23.17
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	3194.15	2798.36
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	77.96	73.60
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 887.61 ]		923.84
Of the Advances, amount overdue / थकबाकी कर्जे [P.Y. मागील वर्षी ₹ 108.27 ]		122.05
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 115.67 ]		127.00
<b>Total / एकूण</b>	<b>3302.47</b>	<b>2895.13</b>
<b>II Medium Term Loans of which Secured Against / मध्यम मुदत कर्जे</b>		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	2.14	1.76
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	732.72	404.10
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	59.09	41.99
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 213.64 ]		313.31
Of the Advances, amount overdue / थकबाकी कर्जे [P.Y. मागील वर्षी ₹ 27.38 ]		39.75
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 24.57 ]		45.81
<b>Total / एकूण</b>	<b>793.95</b>	<b>447.85</b>
<b>III Long Term Loans of which Secured Against / दीर्घ मुदत कर्जे</b>		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	0.63	0.85
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	2598.64	2241.30
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	27.01	45.96
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 1280.45 ]		1485.40
Of the Advances, amount overdue / थकबाकी कर्जे [P.Y. मागील वर्षी ₹ 44.17 ]		55.94
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 98.19 ]		91.62
<b>Total / एकूण</b>	<b>2626.28</b>	<b>2288.11</b>
<b>Total/ एकूण (I)+(II)+(III)</b>	<b>6722.70</b>	<b>5631.09</b>

SCHEDULE L - FIXED ASSETS / परिशिष्ट L - स्थावर मालमत्ता

(₹ in Crore)

ASSET DESCRIPTION / मालमत्तेचे वर्णन	GROSS BLOCK / ग्राँस ब्लॉक				DEPRECIATION / AMORTISATION / घसाटा / अग्रिमत्ता				NET BLOCK / नेट ब्लॉक		
	* Opening Balance / सुरुवातीची शिल्लक	Addition / खरेदी		Sale / Transfer / Write off / Other Adjustments/ विक्री/निर्यात/ इतर वर्गवारी	Closing Balance / अखेरची शिल्लक	* Opening Balance / पर्यंत	For the year ended / वर्ष अखेर साठी 31.03.2022	Sale / Transfer / Write off / Other Adjustments/ विक्री/निर्यात/ इतर वर्गवारी	Closing Balance / पर्यंत	Opening WDV as on / पुस्तकी किंमत रोजी 01.04.2021	Closing WDV as on / पुस्तकी किंमत रोजी 31.03.2022
	Cost as on 01.04.2021	Before 01.10.2021	On or After 01.10.2021		Cost as on 31.03.2022	As on 01.04.2021	31.03.2022	As on 31.03.2022	As on 31.03.2022	01.04.2021	31.03.2022
LAND / जमीन (0%)	0.58	-	-	-	0.58	-	-	-	-	0.58	0.58
PREMISES / इमारत (10%)	46.88	0.29	-	(2.62)	44.55	31.62	1.46	(1.71)	31.37	15.26	13.18
FURNITURE & FIXTURES / फर्निचर व फिक्स्चर्स (15%)	26.35	0.53	0.26	(0.15)	26.99	16.96	1.50	(0.09)	18.37	9.39	8.62
FURNITURE & FIXTURES / फर्निचर व फिक्स्चर्स (25%)	10.05	0.02	0.17	0.00	10.24	8.57	0.40	0.00	8.97	1.48	1.27
PLANT & MACHINERY / प्लँट व मशिनरी (25%)	22.57	0.69	0.19	(0.67)	22.78	18.21	1.26	(0.58)	18.89	4.36	3.89
COMPUTERS & PERIPHERALS / संगणक व इतर सामुग्री (33.33%)	57.55	3.21	8.48	(0.71)	68.53	51.61	6.61	(0.66)	57.56	5.94	10.97
ELECTRICAL FITTINGS / इलेक्ट्रीकल फिटिंग्ज (15%)	9.52	0.17	0.03	(0.24)	9.48	5.98	0.55	(0.19)	6.34	3.54	3.14
OFFICE EQUIPMENTS / ऑफिस सामुग्री (25%)	0.56	0.09	0.24	(0.01)	0.88	0.41	0.09	(0.01)	0.49	0.15	0.39
CAPITAL EXPENDITURE ON RENTAL PREMISES / भाडेत्वावरील जागेचा भांडवली खर्च (10%)	11.43	0.12	-	(0.09)	11.46	5.69	0.59	(0.06)	6.22	5.74	5.24
VEHICLES / वाहने (30%)	2.93	0.66	0.62	(0.88)	3.33	2.26	0.64	(0.71)	2.19	0.67	1.14
SUB TOTAL / एकूण	188.42	5.78	9.99	(5.37)	198.82	141.31	13.10	(4.01)	150.40	47.11	48.42
ASSETS UNDER FINANCE LEASE / वित्त लीज अंतर्गत मालमत्ता											
LAND / जमीन	28.61	-	-	-	28.61	2.65	0.63	-	3.28	25.96	25.33
COMPUTER & PERIPHE- RALS / संगणक व इतर सामुग्री	-	2.78	-	-	2.78	-	0.45	-	0.45	-	2.33
TOTAL / एकूण	217.03	8.56	9.99	(5.37)	230.21	143.96	14.18	(4.01)	154.13	73.07	76.08

\* Includes WDV of Assets acquired prior to 01.04.2008 / \* यामध्ये 01.04.2008 पूर्वी घेतलेल्या मालमत्तेच्या पुस्तकी किंमतीचा समावेश आहे.



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE K - INTEREST RECEIVABLE / परिशिष्ट K - ब्याज येणे</b>		
a) i) On Investments / गुंतवणूकींवरील	98.27	100.76
ii) On Staff Housing Loans / कर्मचारी गृह कर्जांवरील	17.70	15.20
Of the above Advances, Amount overdue / वरील कर्जांवरील ओव्हर ड्यू रक्कम [P.Y. मागील वर्षी ₹ 0.00 ]	0.00	
Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे [P.Y. मागील वर्षी ₹ 0.00 ]	0.00	
b) i) On Advances / कर्जांवरील	131.70	102.84
(Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे)		
<b>Total / एकूण</b>	<b>247.67</b>	<b>218.80</b>
<b>SCHEDULE M - OTHER ASSETS / परिशिष्ट M - इतर जिंदगी</b>		
i) Sundry Debtors / किरकोळ येणी	1.57	0.68
ii) Stock of Stationery / लेखन सामुग्री	0.78	1.09
iii) Security Deposits / अनामत रक्कम	3.16	2.86
iv) Unused Stamps / न वापरलेले स्टॅम्प्स	0.06	0.05
v) Deposit for Premises / जागेसाठी अनामत रक्कम	13.38	13.43
vi) Forex Deal Revaluation / विदेशी चलनाच्या करारातील पुनर्मुल्यांकन	3.10	3.75
vii) Prepaid Expenses / आगाऊ केलेला खर्च	3.28	2.42
viii) Other Receivables / इतर येणी	1.65	1.72
ix) Miscellaneous Assets / इतर मालमत्ता	47.22	47.22
x) Gratuity Plan Assets (Net of Provision) / ग्रॅच्युएटी प्लॅन असेट्स (नेट ऑफ प्रोव्हिजन)	3.10	2.16
xi) Leave Encashment Plan Assets (Net of Provision) / लीव्ह एनकॅशमेंट प्लॅन असेट्स (नेट ऑफ प्रोव्हिजन)	2.62	0.24
xii) RBI DEAF Claims Receivable / आर. बी. आय. डि. इ. ए. एफ. क्लेम्स रिसिक्वेबल	0.09	0.06
xiii) IMPS/NEFT/RTGS Settlement A/C / आय.एम.पी.एस./ एन.इ.एफ.टी./ आर.टी.जी.एस.सेटलमेंट अकाऊंट	8.63	0.48
xiv) Security Purchased under Reverse Repo / रिव्हर्स रेपो अंतर्गत घेतलेली तारणपत्रे	545.53	643.72
xv) Security Purchased under Market Repo / मार्केट रेपो अंतर्गत घेतलेली तारणपत्रे	102.23	-
xvi) Goods and Service Tax Input Credit / वस्तु आणि सेवा कर इनपुट क्रेडिट	3.08	1.53
xvii) Advance Income Tax (Net of Provisions) / आगाऊ आयकर (नेट ऑफ प्रोव्हिजन)	-	-
<b>Total / एकूण</b>	<b>739.48</b>	<b>721.41</b>



## SCHEDULES / परिशिष्ट

(₹ in Crore)

	As on 31 March 2022	As on 31 March 2021
<b>SCHEDULE N - CONTINGENT LIABILITIES /</b>		
<b>परिशिष्ट N - संभाव्य देणी</b>		
i) Bank Guarantees / बँक हमी पत्रे	193.53	214.29
ii) Letter of Credit / पत पत्रे	83.01	87.91
iii) Forward Exchange Contracts / फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट्स	203.64	124.39
iv) Amount transferred to DEAF (Net of payments made to eligible Depositors) / डि. इ. ए. एफ. ला जमा केलेली रक्कम (निव्वळ)	31.03	27.31
<b>Total / एकूण</b>	<b>511.21</b>	<b>453.90</b>



## Notes to financial statements for the year ended 31<sup>st</sup> March, 2022

### I. Summary of significant accounting policies:

#### 1. Basis of preparation:

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

#### 2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### 3. Advances and Provisioning:

a. The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning

on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time. The Bank is also in compliance with RBI circular dated November 12, 2021 in this regard.

b. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision(%)
Direct advances to Agricultural & SME Sectors	0.25 %
Commercial and real estate loans	1.00 %
Commercial & real estate loans-residential housing	0.75 %
Other standard advances	0.40 %

d. For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

#### 4. Revenue recognition (AS - 9):

a. Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.

b. Income from Investments - Interest income from investments is recognized on a time proportion basis



considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight line basis over the period to maturity. Trading Profits/Losses on securities are recognised on a trade-date basis.

c. Income from Information Technology services - Income from data center sharing / service consultancy agreements with various co-operative Banks is recognized on accrual basis in terms of the milestones laid down in each agreement. Income from sale of customized software is recognized as and when the license is granted to the counter parties and invoices are raised on them.

d. Commission on sale of life insurance and mutual fund products by the Bank is recognized as and when the products are sold.

e. All other Income is recognised on accrual basis unless specified otherwise. The commission on Letters of Credit/Guarantees, Locker rent, Dividends received from shares of co-operative and other institutions and mutual funds, DEMAT charges and other service charges levied by the Bank are recognized as income in the year in which it is received.

#### 5. Property, Plant & Equipment:

a. Fixed Assets, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.

b. Revalued assets are carried at revalued amounts less amortization/depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.

c. Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss account when the

asset is derecognized.

d. Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

#### 6. Depreciation on Fixed Assets:

a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Furniture and Fixture	Written Down Value	15 %
Furniture and Fixture (safe deposit vault)	Written Down Value	25 %
Plant and Machinery	Written Down Value	25 %
Electrical Fittings	Written Down Value	15 %
Assets taken on Finance Lease	At Amortised Value over the Lease Term	
Office Premises	Written Down Value	10 %
Capital expenditure on Rented Premises	Written Down Value	10 %
Office Equipment	Written Down Value	25 %
Vehicles	Straight Line	30 %
Computers & Peripherals (including computer software)	Straight Line	33.33% (as per RBI directives)

b. Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of contract.

c. The depreciation on assets acquired prior to October 1<sup>st</sup>, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition, irrespective of date of acquisition.

d. No depreciation is provided on assets sold during the year to third parties. In respect of assets sold to employees, depreciation as per stipulated rates is provided.



## 7. Foreign Exchange Transactions:

a. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction.

b. Monetary foreign currency assets and liabilities reflected in the Balance sheet are translated at the closing spot rate of exchange announced by Foreign Exchange Dealers Association of India (FEDAI) relevant to the Balance sheet date. The Profit/Loss due to revaluation are recognized in the Profit and Loss account.

c. The Outstanding spot and forward contracts are revalued at the spot and forward rates respectively as notified by FEDAI on the reporting date. The resulting Profit /Loss is included in Profit and Loss account as per FEDAI/RBI guidelines.

d. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing spot rate of exchange notified by FEDAI relevant to the Balance sheet date.

e. Un-hedged foreign currency exposure:- Policy to manage currency induced credit risk in case of un-hedged foreign currency exposure is as follows:-

The Bank reviews un-hedged exposure of borrowers on a monthly basis. The Bank has put in place a Mark-To-Market system to monitor and review such position on a monthly basis.

### Operational Process

Un-hedged Foreign Currency Exposure may exclude items which are effective hedge of each other. For this purpose, two types of hedges which may be considered are - financial hedge and natural hedge. Financial hedge should be through a derivative (forward) contract with a Bank.

In case of other than above two hedges,

1) Branches are required to collect additional cash margin from the related customer for non-fund and fund-based limits in case of increase in INR liability due to the exchange fluctuation or,

2) Additional amount of Term loan to be sanctioned by the bank to cover the increased INR liability due to the exchange fluctuation on un-hedged exposure.

Bank operates within prudential limits, such as Net Open Position (NOP) and Aggregate Gap (AG) limits. Bank use the interbank market for entering into SWAP deals to manage its own exchange rate risk as well as it makes effective use of Export Credit Refinance in foreign currency availed from its overseas correspondent to cushion export finance in foreign currency.

## 8. Investments:

a. Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.

b. For the purpose of disclosure in the Balance sheet, Investments have been classified under following groups as - Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).

c. Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

d. Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.

e. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.

f. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of



government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31<sup>st</sup> March declared as per guidelines issued by AMFI.

**g.** The securities sold and purchased under Repo/Reverse Repo are accounted based on Guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be.

**h.** Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India vide circular no. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24.09.2021 regarding transfer of loan exposures.

**i.** Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

#### **9. Employee Benefits (AS- 15):**

**a.** The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the

provident fund are charged to Profit and Loss account for the year when the contributions are due.

**b.** Encashment of accumulated leaves is a defined benefit plan. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated absences are provided for based on the actuarial valuation at the year-end. The Bank maintains fund under trust deed with Life Insurance Corporation of India (LIC) and obtained a Unit Linked Insurance policy from HDFC for encashment of absences to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognized as expense in the Profit and Loss account.

**c.** The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank has obtained a Unit Linked Insurance policy from HDFC and maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognized as expense in the Profit and Loss account.

**d.** Ex-Gratia is appropriated out of net profit in accordance with the Multi-State Co-operative Societies Act, 2002.

#### **10. Segment Reporting (AS - 17):**

**a.** The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.

**b.** Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

**c.** Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are



allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and other banking operations, Forex, respectively.

d. Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.

e. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

#### **11. Lease payment (AS - 19):**

a. Assets acquired under finance lease- At the inception of Finance Lease, the Leased Asset and liability for the future lease payments is recognized at an amount equal to the fair value or the present value of the minimum lease payments whichever is less.

b. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight line basis over the lease term.

#### **12. Earnings per share (AS - 20):**

a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

#### **13. Taxes on Income (AS - 22):**

a. Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated

taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.

b. Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantively enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

c. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.

#### **14. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):**

A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

#### **15. Accounting of Goods and Services Tax:**

Goods and Services Tax (GST) has been implemented with effect from 1<sup>st</sup> July 2017. Accordingly GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out.

In case of fixed assets, eligible Input Tax Credit of GST paid to



the vendor is utilised against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalised.

Income and Expenses on which GST is applicable are recognised for net of GST.

#### 16. Deposits for utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

### II. Notes to financial statements for the year ended March 31, 2022:

#### A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2022 in the financial statements, subject to approval of the shareholders at the AGM.

#### Statement of Appropriations 31.03.2022

Particulars	Amount (₹ in Crore)
Net profit for the year ended March 31, 2022	154.53
Previous year balance	0.00
<b>Total Profit available for appropriation</b>	<b>154.53</b>
<b>Appropriations:</b>	
Statutory Reserve Fund	38.63
General Reserve	-
Investment Fluctuation Reserve	5.00
Dividend to Shareholders Pro-Rata*	
Charitable Fund	1.55
Members Welfare Fund	0.10
Co-operative Education Fund	1.55
Contingency Reserve	15.45
Ex-gratia to Employees	12.05
Bad & Doubtful Debts Reserve	5.00
Special Reserve	3.00
Balance carried to Balance Sheet	72.20
<b>Total</b>	<b>154.53</b>

\* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Payment of dividend is subject to approvals from appropriate authorities (Previous year dividend paid ₹16.67 Crore).

#### B. Long Term Subordinated (Tier-II) Deposits:

In accordance with RBI Circular No. RBI / 2016-17 / 7 DCBR. BPD. Cir No. 21 / 09.18.201 / 2016-17 and with the permission of Joint Secretary and Central Registrar of Co-operative Societies, the Bank has raised in financial year 2016-17 and 2017-18 ₹ 45.01 Crore and ₹ 66.00 Crore respectively by way of Long Term Subordinated (Tier-II) deposits which are callable after 5 years from the date of issue. The said amount is included in the Tier-II capital of the Bank for Capital Adequacy purposes as per RBI guidelines after applying relevant discounting factors.

#### C. Tangible Fixed Assets:

The fixed asset block for "Plant and Machinery" includes proportionate share paid by the Bank for jointly controlled assets at 'TJSB House' and for 'Ram Maruti Road' premises along with the other owners of the building. The written down value of the said assets as at March 31, 2022 is ₹0.07 Crore (Previous year ₹ 0.09 Crore). Share of TJSB in cost, depreciation and net block of the same is 48% (TJSB House) and 24.24% (Ram Maruti Road premises).

#### D. Employee Benefits:

Salaries and Allowances include an amount of ₹ 7.83 Crore (Previous year ₹ 6.83 Crore) contributed by the Bank on account of contribution towards Provident Fund. Actuarial assessment of Gratuity Fund & Leave Encashment is as under:



(₹ in Crore)

Particulars	Gratuity		Leave Encashment	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
<b>Assumptions</b>				
Discount Rate	7.18%	6.59%	7.18%	6.59%
Rate of increase in compensation	2.00%	2.00%	2.00%	2.00%
<b>Changes in present value of obligations</b>				
Present Value of Obligation at the beginning of the period	30.29	29.61	13.91	13.78
Interest Cost	1.99	1.92	0.91	0.79
Current Service Cost	1.60	1.80	0.94	1.82
Benefits paid	(3.24)	(2.93)	(3.63)	(4.51)
Actuarial (gain)/loss on obligation	0.74	(0.11)	1.81	2.03
Present Value of Obligation at the end of the period	<b>31.38</b>	<b>30.29</b>	<b>13.94</b>	<b>13.91</b>
<b>Changes in fair value of plan assets</b>				
Fair Value of Plan assets at the beginning of the period	32.45	31.26	14.15	15.39
Adjustment to opening plan assets	-	0.14	-	0.41
Expected Return on plan asset	2.13	2.13	0.93	1.00
Contributions	3.11	2.41	5.10	2.14
Benefits paid	(3.24)	(2.93)	(3.63)	(4.51)
Actuarial gain / (loss) on plan assets	0.03	(0.56)	0.01	(0.28)
Fair Value of Plan assets at the end of the period	<b>34.48</b>	<b>32.45</b>	<b>16.56</b>	<b>14.15</b>
<b>Expense recognized in the statement of P &amp; L A/c</b>				
Current Service Cost	1.60	1.80	0.94	1.82
Interest paid	2.00	1.92	0.92	0.79
Expected Return on Plan Assets	(2.14)	(2.13)	(0.93)	(1.00)
Net Actuarial (gain) / loss recognized for the period (Including adjustment as per actuary)	0.71	0.45	1.80	2.31
Expenses recognized in the statement of P & L A/c	<b>2.17</b>	<b>2.04</b>	<b>2.73</b>	<b>3.92</b>
<b>Movements in the Liability recognized in Balance Sheet</b>				
Opening Net Liability	(2.16)	(1.64)	(0.24)	(1.61)
Adjustment to Opening Fair Value of Plan Assets	-	(0.15)	-	(0.41)
Expenses as above	2.17	2.04	2.72	3.92
Contribution paid	(3.11)	(2.41)	(5.10)	(2.14)
Closing Net Liability	<b>(3.10)</b>	<b>(2.16)</b>	<b>(2.62)</b>	<b>(0.24)</b>



(₹ in Crore)

Particulars	Gratuity				
	31.03.2022	31.03.2021	31.03.2020	31.03.2019	31.03.2018
Defined benefit obligations	31.38	30.29	29.61	25.42	20.06
Plan Assets	34.48	32.45	31.26	29.12	22.77
Surplus / (Deficit)	3.10	2.16	1.65	3.70	2.71

(₹ in Crore)

Particulars	Leave Encashment				
	31.03.2022	31.03.2021	31.03.2020	31.03.2019	31.03.2018
Defined benefit obligations	13.94	13.91	13.78	13.03	10.34
Plan Assets	16.56	14.15	15.39	13.09	10.65
Surplus / (Deficit)	2.62	0.24	1.61	0.06	0.31

**E. Segment Reporting as at March 31, 2022 :**

**a. Business Segments:**

(₹ in Crore)

Particulars	Forex	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Segment Revenue	15.62	485.35	280.77	285.55	52.19	1119.48
	(15.79)	(489.32)	(310.27)	(299.53)	(48.40)	(1163.31)
Segment Result	8.80	146.03	33.62	32.17	22.87	243.49
	(9.05)	(118.38)	(52.05)	(45.37)	(21.32)	(246.17)
Unallocated Expenses						41.27
						(35.16)
Operating Profit						202.22
						(211.01)
Income Tax (including Deferred Tax)						47.69
						(48.00)
Net Profit						154.53
						(163.01)
Other Information:						
Segment Assets	486.62	8072.13	3499.01	3411.64	770.88	16240.28
	(470.16)	(7866.38)	(2787.43)	(3015.73)	(606.14)	(14745.84)
Unallocated Assets						42.20
						(27.11)
Total Assets						16282.48
						(14772.95)
Segment Liabilities	377.20	8093.34	3302.22	3353.95	143.30	15270.01
	(362.14)	(7481.10)	(2915.67)	(3009.08)	(105.57)	(13873.56)
Unallocated Liabilities						1012.47
						(899.39)
Total Liabilities						16282.48
						(14772.95)



b. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

c. The previous year's figures are indicated in brackets.

#### F. Related party disclosure:

The Bank is Co-operative society under the Multi-state Co-operative Societies Act, 2002 and there are no Related parties requiring a disclosure under the Accounting Standard-18, issued by ICAI, other than Key Management personnel, viz. Mr. Sunil P. Sathe, the Managing Director and Chief Executive Officer (MD & CEO) of the Bank for F.Y. 2021-22.

#### G. Lease rent payable:

The breakup of future lease payables as required by AS-19 is given as under:

(₹ in Crore)

Particulars	31.03.2022	31.03.2021
Future lease rental payable as at the end of the year:		
- Not later than one year	24.80	24.06
- Later than one year and not later than five years	77.07	95.07
- Later than five years	43.70	38.85
Total of minimum lease payments recognized in the Profit and Loss Account for the year.	25.01	24.44
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	NA	NA
Sub-lease payments recognized in the Profit and Loss Account for the year	NA	NA

#### H. Earnings Per Share :

Particulars	2021-22	2020-21
Net Profit after Tax attributable to Equity shareholders (before appropriations) (₹ in Crore)	154.53	163.01
Weighted Average No. of Equity Shares outstanding during the period (in Crore)	2.21	2.26
Basic and Diluted Earnings per Share (₹)	69.95	72.02
Nominal Value per Share (₹)	50/-	50/-

#### I. Deferred Tax Assets / Liabilities :

The Deferred tax assets/liabilities as at March 31, 2022 and break-up of its components are as follows:

(₹ in Crore)

Particulars	Deferred tax Asset / (Liability) as at March 31, 2021	Addition / (Reversal) during the year	Deferred tax Asset / (Liability) as at March 31, 2022
Depreciation	4.72	(1.11)	3.61
Special Reserve	(7.66)	(0.76)	(8.42)
Salary Leave Encashment & Gratuity	4.33	2.44	6.77
Provision for Standard Assets	4.98	0.38	5.36
Provision for Restructured Advances	0.49	(0.49)	-
Provision for Advances (COVID)	-	1.15	1.15
Provision for Impairment of SR	0.13	(0.13)	-
Lease Rent payable (Rent)	2.65	0.07	2.72
Provision for Bad & Doubtful Debt	2.43	0.03	2.46
Miscellaneous Assets	0.68	-	0.68
Provision for assets sold to ARC	-	2.95	2.95
<b>Net Deferred Tax Asset as at March 31, 2022</b>	<b>12.75</b>	<b>4.53</b>	<b>17.28</b>



#### J. Intangible Fixed Assets :

The fixed asset block for "Computer Peripherals" includes Computer Software, the details of which are as follows:

(₹ in Crore)

Particulars	March 31, 2022	March 31, 2021
Gross Block at the beginning of the year	15.75	14.54
Add : Additions during the year	5.90	1.43
Less : Write off / Sale	0.00	0.22
<b>Gross Block at the end of the year</b>	<b>21.65</b>	<b>15.75</b>
Amortisation at the beginning of the year	14.55	13.82
Add : Additions during the year	1.77	0.95
Less : Write off / Sale	0.00	0.22
<b>Amortisation at the end of the year</b>	<b>16.32</b>	<b>14.55</b>
<b>Net Closing Balance</b>	<b>5.33</b>	<b>1.20</b>

#### K. Impairment of Assets :

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.

#### L. Movement in Provisions (AS - 29) :

The following information is furnished w.r.t provisions as required by AS-29.

(₹ in Crore)

Nature of provisions	Opening Balance on 01.04.2021	Addition	Reversal / Utilisation	Closing Balance on 31.03.2022
Leave Bank Scheme	0.60	0.32	0.45	0.47
Misc. Assets	47.22	-	-	47.22

#### M. Contingent Liabilities :

a. All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. The liability

thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, Letters of Credit, Forward Contracts etc. as per Schedule "N" of the Balance sheet are as under :

(₹ in Crore)

Particulars	At the rate on the date of transaction (F.Y. 2021-22)	At the closing rate as on 31 <sup>st</sup> March 2022	At the rate on the date of transaction (F.Y. 2020-21)	At the closing rate as on 31 <sup>st</sup> March 2021
Bank Guarantees	193.53	193.71	214.29	214.31
Letters of Credit	83.01	83.24	87.91	87.59
Forward Exchange Contracts Purchase/Sale*	203.64	203.63	124.39	124.39
<b>Total</b>	<b>480.18</b>	<b>480.58</b>	<b>426.59</b>	<b>426.29</b>

\* Forward Exchange contracts Purchase/Sale are revalued automatically in system on monthly basis.

#### b. Details of amount transferred to The Depositor Education Awareness Fund (DEA Fund) :

The following table sets forth, for the periods indicated, the movement in amount transferred to the Fund:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Opening balance of amounts transferred to DEAF	27.37	22.47
Add: Amounts transferred to DEAF during the year	4.28	5.32
Less: Amounts reimbursed by DEAF towards claims	0.53	0.42
<b>Closing balance of amounts transferred to DEAF</b>	<b>31.12</b>	<b>27.37</b>

**c. Claims against Bank not acknowledged as debts:**

This includes liability on account of Income Tax, Service Tax, Goods and Service Tax and other legal cases filed against the Bank. The Bank is a party to various legal proceedings in the normal course of business and has preferred appeals with the appropriate appellate authorities. These are categorized as follows:

(₹ in Crore)

Sr. No.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1	Income Tax	4.01	0.30
2	Service Tax	2.50	2.50
3	Goods and Service Tax	2.14	0.00
4	Legal Cases	2.31	2.77

**N. Capital Commitments:**

Estimated amount of contracts remaining to be executed on capital account as at March 31, 2022 aggregate to ₹ 7.93 Crore (Previous year ₹ 1.80 Crore).

**O. Information under MSME (Development) Act, 2006:**

Bank as a process obtains information from suppliers/ service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, regarding filing of necessary memorandum with the appropriate authority. Accordingly, no delay has been noted and no interest is payable under the said Act.

**P. Disclosure as per RBI master direction DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 dated 30.08.2021 (updated as on 15.11.2021)**

**1. Regulatory Capital:-**

**a. Composition of Regulatory capital**

(₹ in Crore)

Sr. No.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Paid up share capital and reserves (net of deductions, if any)	942.69	853.39
ii)	Other Tier 1 Capital	0.00	0.00
iii)	Tier 1 Capital (i + ii)	942.69	853.39
iv)	Tier 2 Capital	178.45	193.98
v)	Total Capital (Tier 1+Tier 2)	1121.14	1047.37
vi)	Total Risk Weighted Assets (RWAs)	7336.36	6482.28
vii)	Paid-up share Capital and reserves as percentage of RWAs	12.85	13.17
viii)	Tier 1 Ratio (Tier 1 Capital as a % of RWAs)	12.85	13.17
ix)	Tier 2 Ratio (Tier 2 Capital as a % of RWAs)	2.43	2.99
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.28	16.16
xi)	Amount of paid-up equity capital raised during the year	(2.78)	(1.67)
xii)	Amount of non-equity Tier 1 Capital raised during the year	Nil	Nil
xiii)	Amount of Tier 2 Capital raised during the year	Nil	Nil

2. Asset Liability Management:  
Maturity Pattern of Certain Items of Assets and Liabilities:

i) As on 31.03.2022

Maturity Buckets	(₹ in Crore)										Total	
	Upto 01 day	02 to 07 days	08 to 14 days	15 to 30 days	31 days & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years		Over 5 years
Deposits	187.62	316.37	175.46	250.00	380.01	329.67	1047.16	1449.09	5254.92	3888.83	23.67	13302.80
Loans & Advances	22.30	12.02	12.88	51.22	102.27	205.77	690.22	2141.11	1318.15	840.48	1205.17	6601.59
Investments	40.82	367.46	556.05	135.38	442.00	379.87	760.01	546.98	489.36	985.57	2649.81	7353.31
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.01	66.00	0.00	0.00	111.01
Foreign Currency Assets	8.63	3.69	5.07	5.99	29.03	11.75	44.21	12.74	0.00	0.00	0.00	121.11
Foreign Currency Liabilities	23.65	0.04	0.00	0.00	0.37	0.31	15.66	0.99	5.93	1.69	0.00	48.64

ii) As on 31.03.2021

Maturity Buckets	(₹ in Crore)										Total	
	Upto 01 day	02 to 07 days	08 to 14 days	15 to 30 days	31 days & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years		Over 5 years
Deposits	287.74	154.81	154.12	178.25	340.11	427.85	1016.43	1415.10	4384.97	3638.31	28.10	12025.79
Loans & Advances	16.80	14.55	11.69	48.89	97.23	251.88	525.47	1957.18	1091.55	553.91	952.70	5521.85
Investments	645.00	34.54	231.78	179.71	286.14	369.22	350.18	796.84	837.28	620.68	2803.05	7154.42
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111.01	0.00	0.00	111.01
Foreign Currency Assets	2.69	16.32	16.45	8.83	14.34	13.97	19.61	17.03	0.00	0.00	0.00	109.24
Foreign Currency Liabilities	8.34	0.00	0.00	0.84	0.57	1.50	16.36	3.33	5.41	0.98	0.00	37.33



3. Investments  
a) Composition of Investment portfolio:  
i) As at 31.03.2022

(₹ in Crore)

	Investments in India							Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India		
<b>Held to Maturity</b>													
Gross	2316.72	-	-	-	-	-	2316.72	-	-	-	-	-	2316.72
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	2316.72	-	-	-	-	-	2316.72	-	-	-	-	-	2316.72
<b>Available for Sale</b>													
Gross	1835.91	-	0.25	395.01	-	114.41	2345.58	-	-	-	-	-	2345.58
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	1835.91	-	0.25	395.01	-	114.41	2345.58	-	-	-	-	-	2345.58
<b>Held for Trading</b>													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	4152.63	-	0.25	395.01	-	114.41	4662.30	-	-	-	-	-	4662.30
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	4152.63	-	0.25	395.01	-	114.41	4662.30	-	-	-	-	-	4662.30

ii) As at 31.03.2021

(₹ in Crore)

	Investments in India							Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India		
<b>Held to Maturity</b>													
Gross	2318.24	-	-	-	-	-	2318.24	-	-	-	-	-	2318.24
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	2318.24	-	-	-	-	-	2318.24	-	-	-	-	-	2318.24
<b>Available for Sale</b>													
Gross	1527.43	-	0.70	520.32	-	120.04	2168.49	-	-	-	-	-	2168.49
Less: Provision for depreciation and NPI	-	-	0.44	-	-	0.51	0.95	-	-	-	-	-	0.95
Net	1527.43	-	0.26	520.32	-	119.53	2167.54	-	-	-	-	-	2167.54
<b>Held for Trading</b>													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	3845.67	-	0.70	520.32	-	120.04	4486.73	-	-	-	-	-	4486.73
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	0.44	-	-	0.51	0.95	-	-	-	-	-	0.95
Net	3845.67	-	0.26	520.32	-	119.53	4485.78	-	-	-	-	-	4485.78



b) Movement of provision for depreciation and Investment Fluctuation Reserve

(₹ in Crore)

Particulars	Current Year F.Y. 2021-22	Previous Year F.Y. 2020-21
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.51	0.57
b) Add: Provisions made during the year	-	-
c) Less: Write off / write back of excess provisions during the year	0.51	0.06
d) Closing balance	-	0.51
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	136.62	126.62
b) Add: Amount transferred during the year	5.00	10.00
c) Less: Drawdown	-	-
d) Closing balance	141.62	136.62
iii) Closing balance in IFR as a percentage of closing balance of investments (point 13) in AFS and HFT/Current category	6.04%	6.30%

c) Non-SLR Investment Portfolio

i) Non-Performing Non-SLR Investments:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Opening balance	0.44	0.44
Additions during the year since 1 <sup>st</sup> April	-	-
Reductions during the above period	0.44	-
Closing balance	0.00	0.44
<b>Total Provision held</b>	<b>0.00</b>	<b>0.44</b>

ii) Issuer Composition of Non-SLR Investments:

(₹ in Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21
1	2	3		4		5		6		7	
		F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21
a)	PSUs	25.00	31.18	5.00	5.00	-	-	-	-	-	-
b)	FIs	140.10	244.21	140.10	219.86	-	-	-	-	-	-
c)	Banks	30.00	30.00	30.00	30.00	-	-	-	-	-	-
d)	Private Corporates	199.91	214.93	199.91	214.93	-	-	-	-	-	-
e)	Subsidiaries / Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	114.66	120.74	-	-	-	-	0.25	0.70	112.66	118.74
g)	Provision held towards depreciation	-	0.51	-	-	-	-	-	-	-	0.51
	<b>Total</b>	<b>509.67</b>	<b>641.06</b>	<b>375.01</b>	<b>469.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.25</b>	<b>0.70</b>	<b>112.66</b>	<b>118.74</b>



d) Repo transactions (in face value terms)

i) As at 31.03.2022:

(₹ in Crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2022
i) Securities sold under repo				
a) Government securities	5.38	273.79	69.38	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	13.54	699.88	153.68	647.76
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

ii) As at 31.03.2021:

(₹ in Crore)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2021
i) Securities sold under repo				
a) Government securities	7.17	228.39	25.68	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-
ii) Securities purchased under reverse repo				
a) Government securities	4.31	889.85	273.63	643.72
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-



#### 4. Asset Quality:

##### a) Classification of advances and provisions held:

##### i) As on 31.03.2022:

(₹ in Crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
Opening balance	5392.65	25.83	144.32	68.29	238.43	5631.09
Add: Additions during the year					62.94	-
Less: Reductions during the year*					36.94	-
Closing balance	6458.27	27.16	122.20	115.07	264.43	6722.70
*Reductions in Gross NPAs due to:						
i) Upgradation					17.17	-
ii) Recoveries (excluding recoveries from upgraded accounts)					19.77	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					-	-
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	20.27	27.43	153.26	72.52	253.21	273.48
Add: Fresh provisions made during the year					24.00	-
Less: Excess provision reversed/ Write-off loans					0.00	-
Closing balance of provisions held	21.77	28.47	128.11	120.63	277.21	298.98
<b>Net NPAs</b>						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
<b>Floating Provisions</b>	-	-	-	-	-	-
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical / Prudential written-off accounts						1556.73
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously technical / prudential written-off accounts during the year						345.42
Closing balance						1211.31



ii) As on 31.03.2021:

(₹ in Crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
Opening balance	5311.26	71.97	204.92	53.68	330.57	5641.83
Add: Additions during the year					32.34	-
Less: Reductions during the year*					124.48	-
Closing balance	5392.66	25.83	144.31	68.29	238.43	5631.09
*Reductions in Gross NPAs due to:						
i) Upgradation					20.27	-
ii) Recoveries (excluding recoveries from upgraded accounts)					27.07	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					77.14	-
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	20.27	47.44	204.92	53.68	306.04	326.31
Add: Fresh provisions made during the year					(52.83)	-
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	20.27	27.43	153.26	72.52	253.21	273.48
<b>Net NPAs</b>						
Opening Balance		24.53	0.00	0.00	24.53	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					24.53	
Closing Balance		0.00	0.00	0.00	0.00	0.00
<b>Floating Provisions</b>	-	-	-	-	-	-
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical / Prudential written-off accounts						4132.06
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously technical / prudential written-off accounts during the year						2575.33
Closing balance						1556.73



Ratio (in percent)	F.Y. 2021-22	F.Y. 2020-21
Gross NPA to Gross Advances	3.93%	4.23%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	104.83%	106.20%

**b) Sector-wise Advances and Gross NPAs:**

(₹ in Crore)

Sr. No.	Sector	31.03.2022			31.03.2021		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
	a) Agriculture and allied activities	6.29	0.09	1.43%	8.12	0.62	7.64%
	b) Advances to industries sector eligible as priority sector lending	2905.73	95.19	3.28%	2007.45	75.73	3.77%
	c) Services	851.65	47.44	5.57%	920.14	54.91	5.97%
	d) Personal loans	301.64	12.24	4.06%	378.92	11.91	3.14%
	Sub-total (i)	<b>4065.31</b>	<b>154.96</b>	<b>3.81%</b>	<b>3314.63</b>	<b>143.17</b>	<b>4.32%</b>
<b>ii)</b>	<b>Non-priority Sector</b>						
	a) Agriculture and allied activities	81.26	0.08	0.10%	24.19	0.08	0.33%
	b) Industry	624.67	52.85	8.46%	430.71	0.51	0.12%
	c) Services	553.63	30.21	5.46%	709.07	67.94	9.58%
	d) Personal loans	1397.83	26.33	1.88%	1152.49	26.73	2.32%
	Sub-total (ii)	<b>2657.39</b>	<b>109.47</b>	<b>4.12%</b>	<b>2316.46</b>	<b>95.26</b>	<b>4.11%</b>
	<b>Total (i + ii)</b>	<b>6722.70</b>	<b>264.43</b>	<b>3.93%</b>	<b>5631.09</b>	<b>238.43</b>	<b>4.23%</b>

**c) Overseas Assets, NPAs and revenue:**

Bank does not having overseas assets, NPA and Revenue during previous year and current year.



d) Details of accounts subjected to restructuring:

		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21
Standard	Number of borrowers	-	-	-	1	2	3	-	-	2	4
	Gross Amount (₹ Crore)				14.68	3.07	12.29			3.07	26.97
	Provision held (₹ Crore)				0.82	-	1.24			-	2.06
Sub- standard	Number of borrowers	-	-	-	-	1	-	-	-	1	-
	Gross Amount (₹ Crore)					2.76				2.76	-
	Provision held (₹ Crore)					2.63				2.63	-
Doubtful	Number of borrowers	-	-	-	-	1	1	-	-	1	1
	Gross Amount (₹ Crore)					7.82	5.12			7.82	5.12
	Provision held (₹ Crore)					5.26	5.12			5.26	5.12
Total	Number of borrowers	-	-	-	1	4	4	-	-	4	5
	Gross Amount (₹ Crore)				14.68	13.65	17.41			13.65	32.09
	Provision held (₹ Crore)				0.82	7.89	6.36			7.89	7.18

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31<sup>st</sup> March 2022 - NIL (Previous year-NIL)

e) Disclosure of transfer of loan exposure:

i) Details of stressed loan (NPA) transferred during the year:

(₹ in Crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
No. of accounts (borrowers)	-	28	-	-	-	-
Aggregate principal outstanding of loans transferred	-	151.06	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Netbook value of loans transferred (at the time of transfer)	-	59.13	-	-	-	-
Aggregate consideration	-	126.92	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-



f) **Fraud accounts:**

	F.Y. 2021-22	F.Y. 2020-21
Number of frauds reported	Nil	Nil
Amount involved in fraud (₹ Crore)	-	-
Amount of provision made for such frauds (₹ Crore)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ Crore)	-	-

g) **Disclosure under Resolution Framework for COVID-19-related Stress**

i) **For the half year ended 31<sup>st</sup> March 2022**

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2022
Personal Loans	-	-	-	-	4.39
Corporate persons	-	-	-	-	-
Of which MSMEs	21.41	2.43	-	1.14	39.03
Others	-	-	-	-	-
<b>Total</b>	<b>21.41</b>	<b>2.43</b>	<b>-</b>	<b>1.14</b>	<b>43.42</b>

ii) **For the half year ended 30<sup>th</sup> September 2021**

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2021
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	21.41
Others	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21.41</b>



## 5. Exposures

### a) Exposure to real estate sector

(₹ in Crore)

Category	Current Year F.Y. 2021-22	Previous Year F.Y. 2020-21
<b>i. Direct exposure</b>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits	954.41	842.58
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	265.23	174.11
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures-	-	-
i. Residential	-	-
ii. Commercial Real Estate	-	-
<b>ii. Indirect Exposure</b>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	199.91	234.93
<b>Total Exposure to Real Estate Sector</b>	<b>1419.55</b>	<b>1251.62</b>

### b) Exposure to Capital Market - Nil (Previous year - Nil)

### c) Risk category - wise country exposure:

(₹ in Crore)

Risk category	Exposure (Net) as at 31.03.2022	Provision held at 31.03.2022	Exposure (Net) as at 31.03.2021	Provision held at 31.03.2021
Insignificant	86.70	-	75.72	-
Low	-	-	-	-
Moderately low	-	-	-	-
Moderate	-	-	-	-
Moderately high	-	-	-	-
High	-	-	-	-
Very high	-	-	-	-
<b>Total</b>	<b>86.70</b>	<b>-</b>	<b>75.72</b>	<b>-</b>

### d) Unsecured Advances:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total unsecured advances of the bank	164.06	161.55
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-



6. Concentration of deposits, advances, exposures and NPAs:

a) Concentration of Deposits:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total deposits of the twenty largest depositors	1177.92	906.61
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.83%	7.52%

b) Concentration of Advances:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total advances to the twenty largest borrowers	1313.65	1154.48
Percentage of advances to twenty largest borrowers to total advances of the bank	17.57%	17.59%

c) Concentration of Exposures:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total exposure to the twenty largest borrowers/customers	1488.04	1434.32
Percentage of exposure to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	20.57%	22.87%

d) Concentration of NPAs:

(₹ in Crore)

	F.Y. 2021-22	F.Y. 2020-21
Total Exposure to the top twenty NPA accounts	162.91	147.69
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs	61.61%	61.94%

7. Derivatives :

Bank does not have transaction in derivatives in the current and previous financial years.

8. Disclosure of Complaints:

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current Year F.Y. 2021-22	Previous Year F.Y. 2020-21
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	47	11
2.	Number of complaints received during the year	2022	2365
3.	Number of complaints disposed during the year	2019	2329
3.1	Of which, number of complaints rejected by the bank	929	802
4.	Number of complaints pending at the end of the year	50	47
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	74	80
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	72	80
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	1	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	1	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

**Note:** Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b) Top five grounds of complaints received by the bank from customers:

Grounds of Complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year F.Y. 2021-22</b>					
Ground-1 Internet / Mobile / Electronic Banking	24	1128	(13.03%)	27	0
Ground-2 ATM/Debit Cards	22	864	(18.57%)	22	9
Ground-3 Levy of charges without prior notice / excessive charges / foreclosure charges	0	4	0	0	0
Ground-4 Cheques / drafts / bills	0	3	0	0	0
Ground-5 Loans and advances	1	2	100.00%	0	0
Others	0	21	950.00%	1	1
<b>Total</b>	<b>47</b>	<b>2022</b>	<b>(14.50%)</b>	<b>50</b>	<b>10</b>
<b>Previous Year F.Y. 2020-21</b>					
Ground-1 Internet/Mobile/Electronic Banking	4	1297	(12.07%)	24	0
Ground-2 ATM/Debit Cards	7	1061	(50.51%)	22	8
Ground-3 Staff behaviour	0	2	0	0	0
Ground-4 MIS-selling/Para-banking	0	1	0	0	0
Ground-5 Pension and facilities for senior citizens / differently abled	0	1	0	0	0
Others	0	3	(25.00%)	1	1
<b>Total</b>	<b>11</b>	<b>2365</b>	<b>(34.85%)</b>	<b>47</b>	<b>9</b>

9. Disclosure of penalties:

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during the year ended on 31.03.2022 (Previous year ₹ 0.45 Crore for contravention of non-compliance with direction issued by Reserve Bank of India on Income recognition and Assets Classification norms pertaining to financial year 2017-18).



## 10. Other Disclosures:

### a) Business ratios:

Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Interest income as a percentage to average working funds	7.37%	7.92%
ii)	Non- interest income as a percentage to average working funds	0.64%	0.95%
iii)	Cost of deposits	4.72%	5.38%
iv)	Net Interest Margin	3.41	3.29
v)	Operating profit as a percentage to working funds	1.69%	1.74%
vi)	Return on Average Assets	1.10%	1.24%
vii)	Business (Deposits + Advances) per employee ( in ₹ Crore)	12.17	11.81
viii)	Profit per employee (in ₹ Crore)	0.10	0.11

### b) Bancassurance business:

The following table sets forth, for the periods indicated, the break-up of income derived from insurance business:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Commission from selling of Non-Life Insurance policies	0.72	0.55
Commission from selling of Life Insurance policies	2.15	0.92

### c) Marketing and distribution:

The following table sets forth, for the periods indicated, the break-up of income:

(₹ in Crore)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Commission from Mutual funds	0.59	0.32
Commission from ASBA	0.01	0.01
Commission from Demat	0.03	0.02

### d) Provisions and Contingencies:

(₹ in Crore)

Sr. No.	Provision debited to Profit and Loss Account	F.Y. 2021-22	F.Y. 2020-21
i)	Amount Provided for Bad and Doubtful Debts	19.00	19.10
ii)	Expenditure Provision & Contingencies	0.31	0.00
iii)	Provision for Impairment of SR	(0.51)	(0.06)
iv)	Provision for Restructured Advance	(2.06)	(1.02)
v)	COVID Provision (Advances)	4.60	(0.34)
vi)	Contingent Provision against Std. Assets	1.50	0.00
vii)	Provision For Assets Sold To ARC	11.75	0.00
viii)	Income Tax (including short/excess provision of last year)	52.22	51.46
ix)	Deferred Tax	(4.53)	(3.46)
	<b>Total</b>	<b>82.28</b>	<b>65.68</b>



e) **Payment of DICGC Insurance Premium:** (₹ in Crore)

Sr. No.	Particulars	F.Y. 2021-22	F.Y. 2020-21
i)	Payment of DICGC Insurance Premium	13.91	13.19
ii)	Arrears in payment of DICGC Premium	-	-

f) **Disclosure of facilities granted to directors and their relatives:** (₹ in Crore)

Sr. No.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1	Fund Based:		
	Outstanding at the beginning of the year	0.00	0.34
	Additions during the year	0.41	0.00
	Recovery during the year	0.16	0.34
	Outstanding at the end of the year	0.25	0.00
2	Non-Fund Based (Guarantees, L/Cs, etc.)	-	-

Q. **Investments:**

Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No. 17/13.01.000/2009-10 October 28, 2009)- The bank has not undertaken any transaction during the Financial Year 2021-22.

R. **Capital charge on Market risk:**

**Market risk in Trading book - Standardised Modified Duration Approach:**

**Qualitative disclosures:**

(a) The general qualitative disclosure requirement for market risk.

**Strategies and Processes:**

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

**Scope and Nature of Risk Reporting/ Measurement Systems:**

The Bank has regulatory internal limits for various Instruments in place.

Various exposure limits for market risk management such as Overnight limit, VAR limit, Aggregate Gap limit, Investment limit etc. are in place.

The portfolio covered by Standardised Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS and Forex Open positions.

**Quantitative disclosures:**

(₹ in Crore)

Particulars	Amount of Capital Required	
	F.Y. 2021-22	F.Y. 2020-21
The capital requirements for:		
• Interest rate risk	62.87	58.32
• Equity position risk	-	-
• Foreign exchange risk	0.45	0.45

**S. Previous Year figures:**

The Bank has reclassified and rearranged previous year figures to confirm to this year's classification and wherever necessary.

**For GOKHALE & SATHE**

Chartered Accountants  
(FRN : 103264W)

sd/-

**CA Rahul P. Joglekar**

Partner  
Mem. No. 129389  
UDIN : 22129389AGSIVP3646  
Date : 09.04.2022

sd/-

**Shri. S. P. Sathe**

MD & CEO  
Date : 09.04.2022

**For TJSB Sahakari Bank Ltd**

sd/-

**Shri. V. M. Patki**

Chairman

sd/-

**Shri. S. N. Gangal**

Vice-Chairman

sd/-

**Shri. V. V. Singavi**

Director



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022

(₹ in Crore)

	Particulars	31 March, 2022		31 March, 2021	
<b>A</b>	<b><u>Cash Flow From Operating Activities</u></b>				
	Net Profit after Tax (before Appropriation)		154.53		163.01
	<b><u>Add:</u></b>				
	Income Tax	52.22		51.46	
	Interest on Borrowings	9.20		9.09	
	Provision for Bad & Doubtful Debts	19.00		19.10	
	Contingent Provision Against Standard Assets	1.50		-	
	Covid Provision (Advances)	4.60		(0.34)	
	Provision for Assets Sold to ARC	11.75		-	
	Expenditure Provision & Contingencies	0.31		-	
	Loss on sale of assets	-		0.15	
	Amortisation of premium on securities	6.32		5.72	
	Provision for Leave Bank Account	0.32		0.16	
	Provision for Contingent Rent	0.26		1.58	
	Provision for Restructured Advances	(2.06)		(1.02)	
	Premium on G-Sec Maturity	-		0.40	
	Bad debts Written off	-		32.09	
	Depreciation and amortisation on Fixed Assets	14.18	117.60	13.56	131.95
	<b><u>Less:</u></b>				
	Forex Deal provision - Spot / Swap (nostro)	6.53		6.64	
	Dividend on shares	0.00		-	
	Profit on Sale of Asset	2.46		-	
	Profit on Sale of Investments	2.21		11.03	
	Provision for Impairment of SR (written back)	0.51		0.06	
	Provision for Assets Sold to ARC (written back)	3.16		-	
	Provision for Fraud under claims (written back)	-		0.02	
	Discount on G-Sec Maturity	0.69		-	
	Recovery in Bad & Doubtful Investment	0.44		-	
	BDDR Written Back	-		32.09	
	Deferred Tax	4.53	20.53	3.46	53.30
	<b><u>Adjustments for</u></b>				
	Increase/(Decrease) in Deposits and Other Accounts	1287.78		674.58	
	Increase/(Decrease) in Other Liabilities	31.12		(305.35)	
	(Increase)/Decrease in Advances	(1091.61)		(21.35)	
	(Increase)/Decrease in Other Assets	(18.57)		263.57	
	(Increase)/Decrease in Investments	305.60		229.10	
	<b>Cash Generated from Operations</b>	<b>514.32</b>		<b>840.55</b>	
	Income Tax paid	(53.11)	461.21	(45.40)	795.15
	<b>Cash Generated from Operating Activities</b>		<b>712.81</b>		<b>1036.81</b>



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022

(₹ in Crore)

	Particulars	31 March, 2022		31 March, 2021	
<b>B</b>	<b><u>Cash Flow From Investing Activities</u></b>				
	Purchase of Fixed Assets	(21.27)		(5.85)	
	Purchase of Investment	(804.37)		(1240.45)	
	Sale of Investment	668.08		980.38	
	Sale of Fixed Assets	3.81		0.90	
	Dividend received	0.00		-	
	<b>Cash Generated from Investing Activities</b>		<b>(153.75)</b>		<b>(265.02)</b>
<b>C</b>	<b><u>Cash Flow From Financing Activities</u></b>				
	Share Capital issued /(forfeited/surrendered)	(2.78)		(1.67)	
	Dividend paid	(16.24)		(0.02)	
	Increase /(Decrease) in Borrowings	0.54		10.78	
	Interest paid on Borrowings	(9.20)		(9.09)	
	<b>Cash Generated from Financing Activities</b>		<b>(27.68)</b>		<b>0.00</b>
<b>D</b>	<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		<b>531.38</b>		<b>771.79</b>
<b>E</b>	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>		<b>2219.31</b>		<b>1447.52</b>
	<b>Cash &amp; Cash Equivalents at the end of the year (D+E)</b>		<b>2750.69</b>		<b>2219.31</b>
	<b>Break-up of Cash &amp; Cash Equivalents</b>		<b><u>As at</u></b>		<b><u>As at</u></b>
			<b><u>31.03.2022</u></b>		<b><u>31.03.2021</u></b>
	Cash in hand		640.31		508.51
	<b><u>Balances with Banks:</u></b>				
	In Current Accounts (Note 1)		159.04		131.40
	In Deposits Accounts (Not encumbered)		1951.34		1579.40
	<b>Total</b>		<b>2750.69</b>		<b>2219.31</b>

**Note : 1.** Balance in current account maintained with Banks includes nostro exchange revaluation amounting ₹ 7.19 Crore (P.Y. ₹ 1.52 Crore).

**2.** Cash Flow is prepared according to the indirect method prescribed in AS-3.

For TJSB Sahakari Bank Ltd

As per our report of even date

**For GOKHALE & SATHE**

Chartered Accountants

(FRN : 103264W)

sd/-

sd/-

sd/-

sd/-

sd/-

**Shri. S. P. Sathe**  
MD & CEO

**Shri. V. M. Patki**  
Chairman

**Shri. S. N. Gangal**  
Vice-Chairman

**Shri. V. V. Singavi**  
Director

**CA Rahul P. Joglekar**  
Partner

Date : 09.04.2022

Mem. No. 129389

UDIN : 22129389AGSIVP3646

Date : 09.04.2022



## Annexure A

Name of Bank	:	TJSB Sahakari Bank Ltd.
Registered Office Address	:	TJSB House, Plot No. B-5, Road No. 2, Wagle Estate, Thane (West) - 400 604.
RBI Licence No. and Date	:	UBD MH 419 P, Date: 21/01/1985
Multi-state Licence No. and Date	:	MSCS/CR/287/2008, Date: 23/10/2008
Area of Operation	:	States of Maharashtra, Karnataka, Goa, Gujarat and Madhya Pradesh
Particulars for the year ended	:	31 <sup>st</sup> March, 2022
Number of Branches, Extension Counters and Head Office	:	136 + 0 + 1 = 137
Number of Shareholders	A. Members	: 61534
	B. Nominal Members	: 20848
		(Amount ₹ in Crore)
Paid up Share Capital	:	109.50
Reserves and Other Funds	:	1230.42
Deposits	: Saving	: 2906.54
	: Current	: 1135.83
	: Term	: 9293.91
Loans and Advances	: Secured	: 6558.64
	: Unsecured	: 164.06
In Percentage	: Advances to Priority Sector	: 63.14 %
	: Advances to Weaker Sector	: 1.53 %
Borrowings	: District Central Co-operative Bank	: 0.00
	: NHB	: 0.00
	: Other Banks	: 15.16
	: CBLO	: 0.00
	: Long Term (Subordinated) Deposits	: 111.01
Investment	:	7353.31
Overdue in percentage (Advances)	:	3.24 %
Capital Adequacy	:	15.28 %
Gross NPA	:	3.93 %
Net NPA	:	0.00 %
Audit Rating	:	A
(Financial Year 2021-22)		
Profit (for the Financial Year 2021-22)	:	154.53
Total Employees	:	1600
Officers & Others	:	1568
Sub-staff and Watchman	:	32
Working Capital	:	15171.98



## परिशिष्ट - अ

संस्थेचे / बँकेचे नांव	:	टीजेएसबी सहकारी बँक लि.
नोंदणीकृत कार्यालयाचा पत्ता	:	टीजेएसबी हाऊस, प्लॉट नं. बी-५, रोड नं. २, वागळे इस्टेट, ठाणे (प) - ४०० ६०४.
रिझर्व्ह बँक परवाना क्रमांक व तारीख	:	यु.बी.डी. एम.एच. ४१९ पी, दि. २१.०१.१९८५
मल्टीस्टेट परवाना क्रमांक व तारीख	:	एम्एससीएस/सीआर/२८७/२००८, दि. २३.१०.२००८
कार्यक्षेत्र	:	महाराष्ट्र राज्य, कर्नाटक राज्य, गोवा राज्य, गुजरात राज्य आणि मध्य प्रदेश राज्य
तपशील	:	३१ मार्च, २०२२
एकूण शाखा, विस्तारित कक्ष व मुख्य कार्यालय	:	१३६ + ० + १ = १३७
सभासद संख्या	:	६१५३४
१) सभासद	:	२०८४८
२) नाममात्र सभासद	:	(रकमेचे आकडे कोटीमध्ये)
वसूल झालेले भाग भांडवल	:	१०९.५०
एकूण गंगाजळी व इतर निधी	:	१२३०.४२
ठेवी	:	२९०६.५४
	:	११३५.८३
	:	९२९३.९१
कर्जे	:	६५५८.६४
	:	१६४.०६
शेकडा प्रमाण	:	६३.१४ %
	:	१.५३ %
उचललेली कर्जे	:	०.००
	:	०.००
	:	१५.१६
	:	०.००
	:	१११.०१
गुंतवणूक	:	७३५३.३१
थकबाकीचे शेकडा प्रमाण (कर्जे)	:	३.२४ %
पुंजी पर्याप्तता (कॅपिटल अॅडिक्वसी)	:	१५.२८ %
ढोबळ एन.पी.ए.	:	३.९३ %
निव्वळ एन.पी.ए.	:	०.०० %
ऑडीट वर्ग / हिशोब तपासणीचा वर्ग	:	अ
(सन २०२१-२२ साठी)	:	
नफा (सन २०२१-२२ साठी)	:	१५४.५३
एकूण कर्मचारी	:	१६००
पैकी अधिकारी व इतर कर्मचारी	:	१५६८
शिपाई व वॉचमन	:	३२
खेळते भांडवल	:	१५१७१.९८



## PROPOSED AMENDMENT F.Y.2022-23

SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYE LAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENT
1.	39	<b>39 DISTRIBUTION OF PROFIT:-</b> ii) Utilization of Balance of Net Profit: The balance of the net profit may be utilized for all or any of the following purposes: a) Payment of Dividend to members on their paid up capital at the rate not exceeding 18%;	<b>39 DISTRIBUTION OF PROFIT:-</b> ii) Utilization of Balance of Net Profit: The balance of the net profit may be utilized for all or any of the following purposes: a) Payment of Dividend to members on their paid up capital at the rate not exceeding 30%;	The Amendment is proposed to enable the Board of Directors to recommend additional dividend on important occasions like Golden Jubilee Year, achievements / landmarks in future etc.

The aforementioned Bye-Law Amendment is subject to approval from relevant authorities as per applicable laws.



## Deposits



## Advances



## Business-Mix





## Owned Funds



## Capital Adequacy (%)

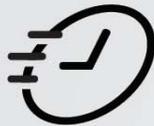


## Gross NPA & Net NPA (%)



Receiving payments is now  
safe and quick with  
**TJSB's personalized QR code**  
for your business.

Benefits



Receive  
Money Quickly



Safe  
Transaction



No  
Intermediaries



To know more, contact our customer representative



*Bharose ka Bank Bhavishya ka Bank*

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**Administrative & Registered Office - TJSB House, Plot No.B-5, Road No.2, Wagle Industrial Estate, Thane (W) - 400604**  
Email: [response@tjsb.co.in](mailto:response@tjsb.co.in) | Toll Free: 1800 223 466 / 1800 266 3466 | Website: [www.tjsbbank.co.in](http://www.tjsbbank.co.in)