



Expanding
HORIZONS

ANNUAL REPORT
2025 - 2026

55th Annual Report

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TOKEN OF
Appreciation
FROM VISIONARY LEADERS

मुरलीधर मोहोळ
MURLIDHAR MOHOL



शुभेच्छा संदेश



सहकारिता एवं नागर विमानन राज्य मंत्री, भारत सरकार
MINISTER OF STATE FOR COOPERATION
AND CIVIL AVIATION, GOVERNMENT OF INDIA



मुझे यह जानकर अत्यंत प्रसन्नता हुई कि टीजेएसबी सहकारी बैंक लिमिटेड, ठाणे ने ₹ 25 हजार करोड़ के कुल व्यवसाय का एक महत्वपूर्ण पड़ाव पार कर लिया है. इस शानदार उपलब्धि के लिए मैं आपको और आपकी पूरी टीम को हार्दिक बधाई देता हूँ. टीजेएसबी बैंक ने न केवल अपनी शाखाओं का विस्तार किया है बल्कि समाज के अनेक लोगों को अपनी दी जाने वाली विनम्र ग्राहक सेवाओं एवं ऋण के माध्यम से मदद की है और उनकी आर्थिक स्थिति में सुधार किया है. देश के चौथे सबसे बड़े शहरी सहकारी बैंक के रूप में टीजेएसबी का उभरना गर्व का विषय है और ग्राहकों के अटूट विश्वास और आपके कुशल नेतृत्व का प्रमाण है.

भारत में सहकारिता केवल एक आर्थिक व्यवस्था नहीं, बल्कि सामाजिक समरसता और सामूहिक प्रगति का आधार भी है. आज, जब हमारा देश हमारे यशस्वी प्रधानमंत्री श्री नरेंद्र मोदी जी के कुशल मार्गदर्शन और केंद्रीय गृह एवं सहकारिता मंत्री श्री अमित शाह जी के दूरदर्शी नेतृत्व में जब सहकारिता क्षेत्र "विकसित भारत 2047" में अपना योगदान दे रहा है, तब सहकारी संस्थानों की भूमिका और भी अधिक महत्वपूर्ण हो जाती है इसके मद्देनजर, सहकारी बैंक न केवल ग्रामीण क्षेत्रों में रोजगार और विकास को बढ़ावा देती है, बल्कि यह किसानों, कारीगरों और लघु उद्यमियों को सशक्त बनाने का एक प्रभावी माध्यम भी है.

मुझे पूर्ण विश्वास है कि आपके निदेशक मंडल और कर्मचारियों का निरंतर परिश्रम बैंक को भविष्य में और भी नई ऊंचाइयों पर ले जाएगा.

मैं, सहकारिता मंत्रालय की ओर से आप सभी, निदेशक मंडल एवं कर्मचारियों को हृदय से बधाई एवं शुभकामनाएं देता हूँ और आशा करता हूँ कि टीजेएसबी सहकारी बैंक इसी प्रकार प्रगति की ओर अग्रसर होता रहे और जनसेवा में समर्पित रहे.

शुभकामनाओं सहित !

वंदे मातरम् !

(मुरलीधर मोहोळ)

Office : 8th Floor, Atal Aashay Ujja Dhwani, Lodhi Road, New Delhi. Tel: 011-20849006, 20649015, E-mail: mosoffice-mm@gov.in
Residence : 18, Mother Teresa Crescent Marg, New Delhi - 110011
Pune Office : Sapna Building, Major Colony, Opp. Murlunjee Mandir, Karve Road, Kothrud, Pune-411038, Maharashtra
Tel: +91-20-2999915, +91-969770005



मंत्रालय, मुंबई ४०० ०३२



देवेंद्र फडणवीस
मुख्यमंत्री
महाराष्ट्र

जा.क्र/मु.मं.स/म.क./४३२/२०२६
दि. १२ मे, २०२६

शुभेच्छा

टीजेएसबी सहकारी बँकेने एकूण २५ हजार कोटी रुपयांच्या व्यवसायाचा उल्लेखनीय टप्पा गाठल्याचे समजून आनंद झाला. यानिमित्ताने बँकेचे सर्व ग्राहक, संचालक मंडळ, अधिकारी आणि कर्मचारी यांचे मनःपूर्वक अभिनंदन!

सहकार क्षेत्र महाराष्ट्राची ओळख असून रात्र्याने देशासमोर आदर्श निर्माण करणारी समृद्ध सहकार परंपरा उभी केली आहे. ग्रामीण भागापासून शहरी विकासापर्यंत समाजाच्या सर्व स्तरांना बळ देण्याचे महत्त्वपूर्ण कार्य सहकार चळवळीने केले आहे. या प्रवासात टीजेएसबी सहकारी बँकेसारख्या संस्थांनी विश्वास आणि सेवाभाव यांच्या बळावर आपली वेगळी ओळख निर्माण केली आहे.

समाजाभिमुख दृष्टीकोन आणि आधुनिक बँकिंग सेवांचा प्रभावी समन्वय साधत बँकेने सहकार क्षेत्रात उभा केलेला आदर्श प्रशंसनीय आहे. भविष्यातही टीजेएसबी सहकारी बँक अशीच प्रगतीची नवी शिखरे सर करो आणि अधिक व्यापक सामाजिक व आर्थिक योगदान देत राहो. हीच सदिच्छा!

टीजेएसबी सहकारी बँकेच्या उज्ज्वल भविष्यासाठी मनःपूर्वक शुभेच्छा!

(देवेंद्र फडणवीस)

दूरध्वनी : ०२२-२२०२ ५९५१/२२०२ ५२२२, ई-मेल : cm@maharashtra.gov.in
वेब साईट : www.maharashtra.gov.in



TJSB Sahakari Bank Ltd.

(Multi-State Scheduled Bank)

(Reg.No.MSCS/CR/287/2008 Date: 23/10/2008)

NOTICE OF ANNUAL GENERAL MEETING

55th Annual General Meeting of the Bank will be held on Sunday, 7th June, 2026 at 10.00 a.m. at Tip Top Plaza, L.B.S.Road, Wagle Estate, Thane - 400 604.

AGENDA

1. To read and confirm the minutes of the Annual General Meeting held on 1st June, 2025 and Special General Meeting held on 12th January, 2026.
2. To approve the Annual Report placed by the Board of Directors for the Financial Year ended 31st March, 2026, Balance Sheet and Profit & Loss Account, Appropriation of Profit and take a note of Statutory Auditor's Report.
3. To approve the dividend for the Financial Year 2025-2026, as recommended by the Board of Directors.
4. To authorize Board of Directors to appoint Statutory Auditors for the Financial Year 2026-2027 and to fix their remuneration.
5. To approve the proposal of distribution of donations out of charitable fund of the Bank to Charitable / Social Institutions.
6. To approve Bye-Law Amendments as proposed.
7. To condone absence of those members of the Bank who have not attended this Annual General Meeting.
8. Any other matter with the permission of the Chair.

Registered Office :

TJSB Sahakari Bank Ltd.

TJSB House, Plot No. B-5,
Road No. 2, Wagle Industrial Estate,
Thane (West) - 400 604

Date: 21/05/2026

By Order of the Board of Directors

sd/-

N. N. Arekar
MD & CEO

Note : If within half an hour from the time appointed for the meeting, the quorum is not present, the meeting shall stand adjourned and this adjourned meeting shall be held at 10.40 a.m. on the same day and same place. This adjourned meeting will not require any separate notice or quorum.

Important Notice to the Members

1. Members who wish to have any additional information or those who wish to make any suggestions should submit their request in writing at the Registered Office of the Bank on or before 29th May, 2026, during office hours.
2. Any change in Name / Address of the member should be intimated in writing immediately to the Shares Department situated at Registered Office of the Bank.
3. The Annual Report for the Financial Year 2025-2026 is available on Bank's website www.tjsb.bank.in or to download the same you can scan the below given QR code. Members if required may collect copy of the Annual Report from the nearest Branch/Registered Office.
4. Members are requested to bring Shareholder's ID card or valid Photo Identity Proof at the time of attending Annual General Meeting. Members are requested to collect their Certificate of Attendance after signing the Attendance Register.
5. No proxy or a holder of power of attorney or letter of authority for individual shareholder shall be eligible to attend Annual General Meeting.





टीजेएस्बी सहकारी बँक लि.

(मल्टि-स्टेट शेड्युल्ड बँक)

(रजि.क्र.: एम्एस्सीएस/सीआर/२८७/२००८ दि.२३/१०/२००८)

सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ५५ वी वार्षिक सर्वसाधारण सभा, रविवार दिनांक ७ जून, २०२६ रोजी, सकाळी १० वाजता, टिप टॉप प्लाझा, लालबहादूर शास्त्री मार्ग, वागळे इस्टेट, ठाणे - ४०० ६०४ येथे आयोजित करण्यात आली आहे.

सभेपुढील विषय

- दि. १ जून, २०२५ रोजी झालेल्या मागील वार्षिक सर्वसाधारण सभेचे तसेच १२ जानेवारी, २०२६ रोजी झालेल्या विशेष सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
- संचालक मंडळाने सादर केलेला दि. ३१ मार्च, २०२६ अखेरच्या वर्षाचा अहवाल, ताळेबंद, नफा-तोटा पत्रक व नफा वाटणी मंजूर करणे आणि वैधानिक लेखापरीक्षकांच्या अहवालाची नोंद घेणे.
- संचालक मंडळाने शिफारस केल्याप्रमाणे आर्थिक वर्ष २०२५-२०२६ साठीच्या लाभांशास मान्यता देणे.
- सन २०२६-२०२७ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकांची नेमणूक करण्याचा व त्यांचे सेवाशुल्क ठरविण्याचा अधिकार बँकेच्या संचालक मंडळास देणे.
- धर्मादाय / सार्वजनिक संस्थांना अंशदान निधीतून देणगी देणेबाबत प्रस्तावास मान्यता देणे.
- बँकेच्या उपविधीतील प्रस्तावित दुरुस्तीस मान्यता देणे.
- ह्या वार्षिक सर्वसाधारण सभेस उपस्थित नसलेल्या सभासदांच्या अनुपस्थितीस क्षमापित करण्यास मान्यता देणे.
- माननीय अध्यक्षंच्या संमतीने येणारे आयत्या वेळेचे विषय.

नोंदणीकृत कार्यालय :

टीजेएस्बी सहकारी बँक लि.

टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २,
वागळे इंडस्ट्रियल इस्टेट, ठाणे (प) - ४०० ६०४
दिनांक : २९/०५/२०२६

संचालक मंडळाच्या आदेशावरून

sd/-

नि. नं. आरेकर

व्यवस्थापकीय संचालक व
मुख्य कार्यकारी अधिकारी

सूचना : सभेसाठी निश्चित केलेल्या वेळेपासून अर्ध्या तासाच्या आत जर गणसंख्या पूर्ण झाली नाही तर सभा स्थगित केली जाईल व अशी स्थगित सभा त्याच दिवशी व त्याच ठिकाणी, सकाळी १० वाजून ४० मिनिटांनी घेतली जाईल. या स्थगित सभेस गणपूर्तीची व वेगळ्या सूचनेची आवश्यकता राहणार नाही.

सभासदांस महत्वाच्या सूचना

- सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या २९ मे, २०२६ पर्यंत कामकाजाच्या वेळेत, नोंदणीकृत कार्यालयात लेखी स्वरूपात द्याव्यात.
- सभासदांना नाव / पत्ता बदलायचा असल्यास त्याची बँकेच्या नोंदणीकृत कार्यालयातील शेअर्स विभागात नोंद करून घ्यावी.
- आर्थिक वर्ष २०२५-२०२६ चा वार्षिक अहवाल, बँकेचे संकेतस्थळ www.tjsb.bank.in वर उपलब्ध आहे किंवा खाली दिलेला QR कोड स्कॅन करून डाउनलोड करता येईल. तसेच वार्षिक अहवालाची प्रत बँकेच्या सर्व शाखांमध्ये आणि नोंदणीकृत कार्यालयात उपलब्ध आहे.
- उपस्थित सभासदांनी वार्षिक सर्वसाधारण सभेसाठी येताना सभासदत्वाचे ओळखपत्र अथवा फोटोसहित ओळखपत्र आणणे अत्यावश्यक आहे. कृपया उपस्थिती प्रमाणपत्र सभेच्या ठिकाणी उपस्थिती रजिस्टर मध्ये स्वाक्षरी केल्यावर ताब्यात घ्यावे.
- वैयक्तिक सभासदांना वार्षिक सर्वसाधारण सभेस वैयक्तिकरित्या उपस्थित राहणे अनिवार्य आहे. कुलमुखत्यारपत्र अथवा अशा कोणत्याही प्रकारच्या अधिकार पत्राद्वारे नियुक्त केलेल्या प्रतिनिधी मार्फत उपस्थिती लावता येणार नाही.





BOARD OF DIRECTORS

1.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	CHAIRMAN
2.	SHRI. V. V. SINGAVI	M.Com., FCA, DISA (ICAI), M.Phil (Banking)	VICE-CHAIRMAN
3.	DR. MRS. A. V. BAPAT	DHMS, M.Sc. in Child Psychology, Sangeet Visharad, Naturopath	DIRECTOR
4.	SHRI. B. A. GAIKAWAD	HSC	DIRECTOR
5.	SHRI. R. K. HEGDE	B.Com., LLM, CAIIB	DIRECTOR
6.	SHRI. KRCV SESHACHALAM	B.A., B.L., B.Ed.	DIRECTOR
7.	SHRI. S. A. KHANDEKAR	B.E. (Production), MBA	DIRECTOR
8.	DR. SHRI. P. M. MAHESHWARI	MVSc, BVSc & AH, CAIIB	DIRECTOR
9.	SHRI. S. S. PATANKAR	B.E. (Electronics), PGDST-NCST	DIRECTOR
10.	MRS. P. R. RANADE	B.A., LLB	DIRECTOR
11.	SHRI. S. S. TATAKE	B.E. (Electronics & Telecommunications), MS-Telecommunications	DIRECTOR
12.	SHRI. N. N. AREKAR	B.Com., CAIIB	MD & CEO

BOARD OF MANAGEMENT

1.	SHRI. S. S. TATAKE	B.E. (Electronics & Telecommunications), MS-Telecommunications	CHAIRMAN
2.	SHRI. S. N. GANGAL	B.Com., LLB, MLS	MEMBER
3.	SHRI. V. V. SINGAVI	M.Com., FCA, DISA (ICAI), M.Phil (Banking)	MEMBER
4.	SHRI. S. D. KETKAR	B.Com., LLB, ACMA, ACS	MEMBER
5.	SHRI. S. S. MATE	B.Com., CA, CS	MEMBER
6.	MRS. J. L. SRAVANI	MCA	MEMBER

Registered Office :

TJSB House, Plot No. B-5, Road No. 2,
Wagle Industrial Estate, Thane (W) – 400 604.
Phone : 022 6936 8500

Website : www.tjsb.bank.in

E-mail : response@tjsb.co.in



SENIOR EXECUTIVES

1. SHRI. N. S. KIRODIAN	B.Sc., PGPMS, Honours Diploma in Systems Management	GENERAL MANAGER
2. SHRI. V. G. GORE	B.Com., JAIB	GENERAL MANAGER
3. SHRI. H. G. CHHABRA	B.Com., CAIB, MBA-Marketing	GENERAL MANAGER
4. MRS. R. D. GHOSAL	M.Com., MBA-Finance, CAIB, PGDBM-HR, MDP-CHRO (IIM-K)	DY. GENERAL MANAGER
5. SHRI. S. M. MAYEKAR	B.Com., CAIB	DY. GENERAL MANAGER (upto 30.04.2026)
6. SHRI. J. A. POYREKAR	B.Com., PGCBF	DY. GENERAL MANAGER
7. MRS. S. J. CARDOSO	B.Com., CA, CAIB, DISA (IIBF), DTIRM (IIBF)	DY. GENERAL MANAGER
8. SHRI. A. R. DESAI	B.Com., CAIB	DY. GENERAL MANAGER
9. MRS. A. N. SULE	B.Com., GDC&A, CAIB-Part I, LLB (Gen.), AMP-Banking & Finance	DY. GENERAL MANAGER
10. SHRI. A. V. BHAT	B.Com.	DY. GENERAL MANAGER
11. MRS. S. S. GADKARI	B.Com., CA, CAIB	DY. GENERAL MANAGER
12. SHRI. S. P. KALE	B.Com., CAIB, MBA-Banking & Finance	DY. GENERAL MANAGER
13. SHRI. H. R. TRIPATHI	B.Com., CAIB, CA	DY. GENERAL MANAGER
14. SHRI. R. K. WALMIKI	B.Com., CAIB	DY. GENERAL MANAGER
15. SHRI. D. S. GHOLAP	B.E., Certified Chief Information Security Officer (C CISO), Certified Ethical Hacker (CEH), Lead Implementer in Information Security Management Systems ISO/IEC 27001:2013	DY. GENERAL MANAGER
16. SHRI. S. B. KHEDKAR	B.E. (Computers), Diploma in Information Technology	DY. GENERAL MANAGER
17. SHRI. D. L. KULKARNI	B.Com., JAIB	ASST. GENERAL MANAGER
18. SHRI. P. P. KOTWAL	B.Com., JAIB	ASST. GENERAL MANAGER
19. SHRI. S. M. DIVEKAR	B.Sc., CAIB	ASST. GENERAL MANAGER
20. SHRI. V. P. KUMAVAT	B.Com.	ASST. GENERAL MANAGER
21. MRS. Y. S. VICHARE	B.Com., CAIB, LLM	ASST. GENERAL MANAGER
22. SHRI. K. C. KHATEI	M.A., MBA-Finance, CAIB, MDP-FRM	ASST. GENERAL MANAGER
23. SHRI. P. B. MANDAVKAR	B.Com., CAIB	ASST. GENERAL MANAGER
24. SHRI. A. M. JOSHI	B.A., B.Com.	ASST. GENERAL MANAGER
25. SHRI. S. V. SONTAKKE	B.Com., MBA-Finance, MBA-Marketing	ASST. GENERAL MANAGER
26. SHRI P. N. JADHAV	B.A., GDC&A, JAIB, MBA-Banking, DISA (IIBF)	ASST. GENERAL MANAGER
27. SHRI. P. G. ASOLKAR	B.Com., GDC&A, CAIB	ASST. GENERAL MANAGER
28. SHRI. S. S. CHITRE	B.Com., JAIB, DISA (IIBF)	ASST. GENERAL MANAGER
29. SHRI. S. A. BANSODE	B.Com., CAIB, MIM, Diploma in Computer Programming & System Analysis	ASST. GENERAL MANAGER
30. MRS. A. D. THITE	M.Com., GDC&A, CAIB	ASST. GENERAL MANAGER
31. MRS. S. S. MANE	M.Com., CA, CAIB	ASST. GENERAL MANAGER
32. SHRI. M. B. BHAVE	B.Com., MBA-Finance	ASST. GENERAL MANAGER
33. SHRI. A. N. GANDHI	B.Com., CAIB, Diploma in Home Loan Advising	ASST. GENERAL MANAGER
34. MRS. S. A. PHADKE	B.Com., MBA, CAIB, PG Diploma in Psychotherapy Counselling	ASST. GENERAL MANAGER
35. MRS. S. S. DESHPANDE	M.Com., CA, DISA (ICAI), FAFD (ICAI)	ASST. GENERAL MANAGER
36. SHRI. P. A. JOSHI	B.Com., CAIB	ASST. GENERAL MANAGER (w.e.f. 01.05.2026)

Statutory Auditors :

Fadnis & Gupte LLP
Chartered Accountants

K M P S & Associates
Chartered Accountants



55th Annual Report 2025 - 26

Dear Members,

On behalf of the Board of Directors, I am delighted to extend a warm welcome to all of you to the 55th Annual General Meeting of the Bank. The Board of Directors take great pleasure in presenting the 55th Annual Report, outlining the Bank's performance and operations, along with the audited financial statements for the year ended March 31st, 2026.

Demonstrating our continued commitment to transparency and timely disclosure and continuing the legacy, your Bank proudly announced the Audited Financial Results for F.Y. 2025-26 on April 10th, 2026, i.e., within 10 days of the close of the financial year. Your Bank is one of the few banks in the sector to declare its Audited results on or before 10th April.

Economic Scenario:

The financial year 2025–26 unfolded in an environment characterised by persistent global uncertainty, elevated geopolitical risks, higher tariffs by major economies, disrupted supply chains and dampened global trade momentum. The Iran conflict has disrupted global markets causing oil prices to surge and a strengthening of US dollar. Global equity markets were volatile throughout the year and with the US Iran war underway, global equity markets witnessed a sharp sell off in March 2026 with volatility indices spiking across countries.

India remained one of the fastest growing major economies during F.Y. 2025-26 showing resilience despite global shocks, supported by strong growth, manageable inflation and robust buffers. Key risks stem from energy prices,

unstable geopolitics, capital outflows and trade disruptions. Growth remained resilient throughout the year peaking in Q3 and moderating marginally in Q4 of F.Y. 2025-26. RBI has projected India's real GDP growth at 6.9% for 2026-27, broadly in line with the government's 6.8%-7.2% estimate in the Economic Survey for F.Y.26. Looking ahead, elevated energy and other commodity prices coupled with supply shock due to disruptions in the Strait of Hormuz would act as a drag on domestic production in 2026-27. Increased volatility in global financial markets with its spillover on domestic financial conditions would weigh on growth prospects.

The headline Consumer Price Index (CPI) inflation number which was 3.34% at the beginning of the financial year 2025-26 was at 3.40% for the month of March 2026. India recorded the lowest inflation rate since the beginning of the CPI series with April to December 2025. Post Iran US war, higher crude oil prices emerged as the primary transmission channel, affecting the trade deficit, fiscal balances & import inflation. Food and beverages inflation increased as vegetable prices came out of deflation. On the other hand, core inflation across various measures remained stable. The CPI trajectory shows a gradual upward movement, even after the release of the new CPI series which included changes in sub-sectoral weights and composition.

The exchange rate of USD was at ₹85.47 at the beginning of the year 2025-26 and it ended up at ₹94.83 in the month of March 2026. During the F.Y. 2025-26 the highest exchange rate was at ₹95.21 and the lowest was ₹83.76 i.e. a movement of ₹11.45. On the global front, heightened geopolitical tensions significantly influenced currency



markets throughout the year. This USD uptrend was driven by a combination of domestic and international factors, with global developments playing the dominant role. Geopolitical tensions, including prolonged conflicts in key regions, disrupted trade routes, fresh trade tariffs announced by the US, Foreign portfolio outflows from Indian equity and debt markets further depreciated the INR.

Brent oil price was at \$71.48 / bbl at the beginning of the financial year & closed at \$118.35 / bbl at the end of March 2026. Iran's closure of the Strait of Hormuz and damage to regional infrastructure has caused the largest disruption to the global oil market, given that 25%-30% of global oil and 20% of global liquefied natural gas normally passes through the narrow waterway according to the International Energy Agency. Brent crude oil prices rose sharply from \$ 75.75 / bbl to \$ 119.50 / bbl in March 2026 due to the Middle East conflict. Aluminium, Urea, LNG and fertiliser prices surged amid supply disruptions. Higher crude oil prices emerged as the primary transmission channel, affecting the trade deficit, fiscal balances and imported inflation.

Indian Banking Sector:

During the financial year 2025-26, the Bond yields remained elevated in spite of Reserve Bank of India's reduction in the repo rate by 100 basis points between April to December 2025 and also reduction in CRR by 100 bps from 4.00% to 3.00% in staggered manner with last reduction of 25 bps on 29th November 2025 to ease the liquidity conditions, boost credit flow, investment & overall economic activity.

At its April 2026 meeting, the Monetary Policy Committee of RBI kept the repo rate unchanged at 5.25% while retaining the neutral stance. In its policy statement, Monetary Policy Committee also stated to wait and watch the changing

circumstances and the evolving growth-inflation outlook retaining the flexibility to respond judiciously to incoming information.

During F.Y. 2025-26, the Indian G-Sec yield curve gradually shifted from flat to moderately upward sloping, reflecting evolving inflation and global risks while remaining anchored by strong domestic fundamentals. The rise in yields impacted valuation of securities adversely.

The Banking sector strengthened in F.Y. 2025-26 with Gross Non-Performing Assets (GNPA) ratios declining to multi decadal lows and Net NPAs reaching record low levels.

Performance Highlights of the Bank for the F.Y. 2025-26:

During the year ended 31st March 2026, your Bank's business mix crossed the milestone of ₹ 25,000 crore with a growth rate of 9.76%. In tune with the strong credit growth in overall sector, your Bank's advances also grew by 10.42% during the year. Deposits showed a growth of 9.39% vis-a-vis the CD ratio improved to 56.12%. Gross profit recorded a year-on-year growth of 13.85% while due to factors like mark-to-market provisioning, the net profit declined by 16.61%.

Gross Non-Performing Assets declined to 3.11% of advances, while net NPAs continued to be at zero level. The Capital to Risk Weighted Assets Ratio (CRAR) remained well above the regulatory norms and as of 31st March 2026, the CRAR of your Bank stood at 16.89%. The strong capital and reserves demonstrate financial soundness of your Bank.



Financial Highlights:

(₹ in crore)

Particulars	31.03.2026	31.03.2025	% Increase / (Decrease)
Business Mix	25,359.79	23,104.82	9.76
Deposits	16,243.35	14,848.64	9.39
Advances	9,116.44	8,256.18	10.42
Gross Profit	286.97	252.07	13.85
Net Profit	154.58	185.38	(16.61)
Owned Funds	1,772.88	1,639.15	8.16
Gross NPA	3.11%	3.59%	(0.48)
Net NPA	0.00 %	0.00 %	-
C.R.A.R.	16.89%	17.48%	(0.59)

Deposits:

Deposits of your Bank showed a robust growth of ₹1,394.71 crores during F.Y. 2025-26. In tune with the overall deposits growth, the CASA deposits of the Bank also improved from 30.20% to 30.47%.

Your Bank was accorded approval by the Government of Maharashtra vide Government Resolution dated 18th March 2025, authorizing it to undertake comprehensive banking transactions of Government departments and institutions, including pension and salary accounts of Government employees. The said approval was subsequently renewed on 24th November 2025 for a further period of one year. In accordance with it, your Bank onboarded few CASA accounts and mobilized term deposits amounting to ₹ 130 crore of Government institutions.

Your Bank focused primarily on strengthening its deposits base through customer centric initiatives and enhanced outreach. The advanced digital set-up provided seamless

transaction environment to the customers which enabled Bank to enhance its deposit base. By leveraging such available infrastructure, Bank aims to onboard more institutional clients to improve quality and stability of deposits portfolio.

Even after RBI reduced the Repo rate by 100 bps during the financial year, the systemic liquidity deficit in the sector kept the interest rates on deposits at an elevated level. In spite of such competitive interest rate scenario, Bank maintained its cost of deposits at 5.38% with proper pricing policy and higher low cost deposits.

(₹ in crore)

Type of Deposits	2025-26	%	2024-25	%
Current	1,580.59	9.73	1,346.83	9.07
Savings	3,368.92	20.74	3,137.03	21.13
Term	11,293.84	69.53	10,364.78	69.80
Total	16,243.35	100.00	14,848.64	100.00

Going forward, your Bank will continue to focus on strengthening its CASA base which is a key driver for sustainable growth. Special thrust will be placed on mobilizing institutional deposits such as Government, Societies, Educational Institutions, Trusts etc.



Advances:

During the year under report, your Bank's credit showed a growth of ₹ 860 crore. Net credit of your Bank increased from ₹ 8,256 crore to ₹ 9,116 crore registering a growth rate of 10.42%.

RBI vide its circular dated 13th March 2020 has asked UCBs to increase the component of their small sized exposures (up to ₹ 1 crore) to 50% of their total exposures by March 2024. Further, RBI vide its circular dated 24th July 2024, decided to extend the phase-in time for achievement of the said targets by two years i.e. up to March 31, 2026. Subsequently, RBI vide its circular dated 24th February 2025, increased the limit of the small sized loans up to ₹ 3 crore. With strong focus and concerted efforts on these advances has resulted in maintaining of Bank's credit exposure of loans up to ₹ 3 Crore at 45.82%.

Earlier RBI had advised UCBs to increase their priority sector lending component in a phased manner from 40% to 75% till March 2026. However, vide circular dated June 08, 2023, UCBs were required to achieve an overall PSL target of 75% by F.Y. 2025-26, with interim targets of 60% (F.Y. 2023-24) and 65% (F.Y. 2024-25). On a review at RBI, it has been decided that the overall PSL target for UCBs shall stand revised, F.Y. 2024-25 onwards 60% vide circular dated March 24, 2025. We are pleased to inform you that your Bank has surpassed the target and registered PSL percentage of 65.23 as on 31st March 2026.

It gives us great pride to state that in Retail loans (below ₹ 3 crore) your Bank's business grew by ₹ 336 crore and disbursed ₹ 1,496 crore during this financial year. This was possible due to customer centric offers and fast approval and disbursement as well as positive and competitive environment created amongst the staff.

NPA:

(₹ in crore)

Particulars	2025-26	%	2024-25	%
Gross NPA	283.40	3.11	296.48	3.59
Net NPA	NIL	-	NIL	-
Total Advances	9,116.44		8,256.18	

This year, your Bank's Gross NPA percentage decreased from 3.59% to 3.11% over the previous financial year. It is important to note that there was neither any write-off of loans nor any sale / assignment of loans to ARCs during the year.

The Bank's Gross NPA stood at ₹ 283.40 crore at the end of March 2026. As your Bank is holding provisions in excess of the Gross NPAs, Net NPAs of your Bank were maintained at ZERO level. There is one account which is upgraded by the Bank on the basis of Hon. Court order. However, your Bank has made 100% provision for the same. During the year, the NPAs amounting to ₹ 80.62 crore were either upgraded or recovered fully.

Investment:

Aggregate investment of your Bank was ₹ 5,617.40 crore as on 31st March 2026.

Your Bank has maintained adequate CRR and SLR as mandated by RBI during F.Y. 2025-26. Your Bank has also maintained Non-SLR investment and inter-bank exposure well within the prescribed limit of RBI. The 10-year benchmark bond yield was 6.58% on 31st March 2025 which increased by 45 basis points to 7.03% on 31st March 2026.

The 10-year G-Sec yield generally remained under pressure in the last two quarters of F.Y. 2025-26 tracking rising crude oil prices, US yields and increased fund outflows from India.



Yields, already under pressure during the last quarter, hardened further in final two weeks of the year with the outbreak of the war. This adversely impacted securities' valuation.

Considering falling interest rate scenario, your Bank invested available funds at better yield to improve yield on investment portfolio and to generate improved income on investment.

The higher return on investment gives a positive carry on the cost of deposits which helped your Bank to post higher net interest income.

Foreign Exchange Business:

Combined US tariffs and the Iran war have severely impacted the Indian economy by inflating import bills, worsening trade deficits and reducing export competitiveness. Rising oil prices (> \$100-\$150/barrel) and 50% US tariffs have fuelled inflation, disrupted supply chains and lowered manufacturing output to a 4.5 year low. The imposition of up to 50% tariffs on Indian goods has caused a significant drop in exports to the US, specifically in textiles, leather, gems and jewellery. Indian diamond exporters, particularly in Surat, faced significant challenges and a decline in exports.

As of early April 2026, India's energy landscape is experiencing significant volatility, with crude oil import dependency hitting a record high, hovering between 88% and 91%. The ongoing conflict in West Asia and associated threats to the Strait of Hormuz have created acute supply chain risks, resulting in heightened inflationary pressures and disruptions in the domestic petrochemical and manufacturing sectors. Despite global challenges, International Business Division (IBD) has achieved a forex

turnover of ₹ 7,234.28 Crore in merchant transactions during the financial year.

IBD has managed to preserve gross revenue (including interest) of ₹ 20.73 Crore during the period under report. At "A" category IBD centre, interbank foreign exchange dealing takes place along with the Trade Finance activities, while the "B" category centres handle Trade Finance activities. All the centres have shown a good performance during the year. Further, your Bank has also undertaken Foreign currency exchange activity. Presently, there are 81 branches which handle the full-fledged money changing business.

Presently, Bank is dealing in 8 major currencies viz. USD, EURO, GBP, JPY, AUD, CHF, CAD & SGD. Separate Nostro accounts have been opened with various correspondents in respective countries. An overall correspondent relationship with around 286 Banks across the world has been established, which enables the Bank to handle the forex business effectively for its clients.

During the year under report, Bank has handled all types of forex products viz. Import L.C., Foreign Currency Term Loans, Export finance in Indian Rupee, Export finance in Foreign Currency etc. Bank has also offered benefits of concessions in rate of interest to its eligible exporter clients by extending Interest Subvention Scheme of the RBI on Pre and Post Shipment Rupee Export Credit. Your Bank is also having correspondent arrangement with YES Bank Ltd. for distribution of their Multi-currency Travel Card to our clients and also has a tie-up arrangement with Western Union Money Transfer for money transfer services scheme.



Strategic Alliance:

The Bank achieved remarkable growth in the bancassurance segment, with total revenue reaching ₹6.24 crore for F.Y. 2025-26, representing a robust 37% surge in insurance business. This performance is attributed to dedicated, year-long activation initiatives by the Insurance Department and branch teams. Additionally, we strengthened our portfolio by onboarding a new life insurance partner, bringing our total insurance partnerships to Nine.

Despite a challenging geopolitical landscape, Mutual Fund distribution revenue grew to ₹ 1.21 crore, a modest 7.08% increase from ₹ 1.13 crore, driven by 100% activation of all branches. The total revenue from Insurance and Mutual Fund Business therefore stands at ₹ 7.45 crore for F.Y. 2025-26. The combined year-round efforts of all staff members have successfully enhanced our non-interest income portfolio.

The Bank continues to strengthen its digital capabilities with a focus on enhancing customer convenience and accessibility. The ASBA (Application Supported by Blocked Amount) facility, for which the Bank holds a perpetual license, is currently undergoing transformation for digital integration. At present, customers can avail the ASBA facility through UPI-based applications for applying to IPOs, NCDs, FPOs and other primary market offerings. Further, integration of ASBA facility through Internet Banking and Mobile Banking is in process, which will enable customers to conveniently submit bids from the comfort of their home or workplace. The Bank will also continue to accept physical application forms at all branches to ensure inclusive service for customers who prefer offline modes.

Your Bank has been one of the front-runners in providing

depository services and has been functioning as a Depository Participant with NSDL. As a more prudent and efficient alternative, the Bank has taken a strategic decision to transfer its Demat business to another Depository Participant, M/s. Bonanza Portfolio Limited, with a view to provide seamless demat and trading services through an advanced digital platform. M/s. Bonanza Portfolio Limited has been assessed and found to have the required infrastructure, compliance standards and operational capability to handle the business seamlessly, ensuring continuity of services to existing customers. This transition will also provide enhanced service offerings, including access to a modern and advanced broking platform.

Risk Management:

Your Bank is exposed to diverse risks that form an inherent part of any Banking business with major risks being credit risk, market risk, liquidity risk, operational risk including IT risk and Fraud risk.

Bank's Risk Management Department ensures identification, measurement, monitoring and mitigation of all pertinent risks and aligns its function for comprehensive solutions. It continues to focus on refining and improving its risk measurement systems.

The guiding principles to manage risk in the Bank is compliance of regulatory and legal requirements and achieving balance between risk and return, while ensuring independence of risk and business functions.

Aspects such as Soundness, Asset Quality, Profitability, Liquidity, Efficiency, Market Risk etc. are covered in your Bank's Risk Appetite Statement which evaluates the level/degree of risk that your Bank is willing to accept, while achieving its business objectives. All this will contribute to



further strengthen the Integrated Risk Management System of your Bank and a path towards ensuring financial stability.

The Bank's risk management processes are guided by well-defined policies appropriate for the various risk categories and periodical monitoring through the Committees of the Board. The Committee of Directors and the Audit Committee of the Board supervise certain functions and operations of the Bank, which ultimately enhances the risk and control governance framework within the Bank. The framework is ably managed by the Chief Risk Officer of the Bank, who monitors the integrated risks at the Bank level. The comprehensive Risk Management of your Bank is overseen by the Risk Management Committee of the Board. The Committee plays a crucial role in guiding the development of policies and their relevance with respect to Bank's risk tolerance.

Human Resource:

Financial Year 2025–26 has been a year of growth, recognition and purposeful talent development for the Bank. Sustained business momentum during the year was strongly supported by a strategic focus on strengthening human capital. The Bank undertook a series of focused HR initiatives aimed at enhancing employee capability, engagement and productivity. Continued emphasis on leadership development and skill enhancement ensured that workforce capabilities remained aligned with evolving business needs, enabling the Bank to build a resilient and future-ready organisation, well-positioned to support its long-term growth trajectory.

As on 31st March 2026, the Bank's total manpower stood at 1,747. This integration brought together diverse talent and experience, with the HRD Department playing a pivotal role

in ensuring a seamless cultural and operational transition. A balanced approach to campus and lateral hiring continues to provide both continuity and the infusion of new-age skills. The Bank also expanded opportunities for young talent through the adoption of the National Apprenticeship Training Scheme (NATS), reinforcing its commitment to nurturing future-ready professionals.

The Bank remained deeply committed to employee well-being by strengthening welfare measures and extending enhanced benefits, particularly to employees inducted through mergers. These initiatives were aimed at fostering a strong sense of belonging and reinforcing the Bank's people-centric ethos. In addition, focused support was extended to pensioners and employees in facilitating the process of claiming higher pension benefits, reflecting the Bank's continued commitment to its extended family.

Promotions during the year reflected the Bank's steadfast commitment to merit-based progression and internal career growth, reinforcing a performance-driven culture while strengthening the leadership pipeline.

Learning and Development remained a key focus area, with 290 training programmes conducted during the year, covering 1,809 participants and accounting for 24,139 man-hours. The Bank strengthened its learning ecosystem through collaborations with premier institutions such as FEDAI, CAB (RBI), IDRBT, IBA, NAFCUB, IIBF and NIBM, alongside onboarding new training partners to deliver specialised and future-ready programmes.

The Bank also introduced a structured, performance-driven approach by assigning business targets to new joiners, both entry-level and lateral hires, as well as to promoted employees. This initiative, driven by the HRD Department aimed to foster a strong culture of accountability and



performance orientation. It is encouraging to note that a majority of employees successfully achieved their assigned targets, reflecting high levels of ownership and commitment. These achievers were duly recognised, reinforcing a culture of merit and performance. This initiative has also contributed meaningfully to the Bank's overall achievement of its annual business targets.

The Bank also encouraged a vibrant and inclusive workplace culture through various team-building and engagement activities. Activities such as Navratri Contests, Women's Day outings and similar programmes were organized to foster creativity, collaboration and a strong sense of oneness amongst employees, further strengthening organizational cohesion and morale.

Further, the Bank is in the process of implementing the new labour codes, underscoring its commitment to regulatory compliance and progressive HR practices. Going forward, the HRD Department will continue to focus on capability building, succession planning and fostering a culture of performance excellence aligned with the Bank's long-term vision.

Technological Advancement:

Technology is at the heart of our operations and we prioritise continuous innovation and improvements to enhance customer experience and stay ahead. 20 crore Financial Digital transactions have taken place in F.Y. 2025-26 with UPI being the major contributor with 18.69 Crore transactions and transaction amount exceeding ₹29,800 crore. Your Bank continues to lead the UCBs space under Bill Collection services by associating with 201 Co-operative Credit societies, Co-operative Banks and Corporates as "Agent Institutions". Bank collected bills worth ₹8,720 crore in this fiscal. 870 Co-operative housing

societies use "TJSB Society" - a Housing Society Management application.

Your Bank had the honour of becoming the COUNTRY'S FIRST BANK to enable customers of other Banks participating in Cardless Cash Deposit - to deposit cash on TJSB Machines using UPI. NPCI showcased TJSB's machine for online cash deposits & withdrawals at Global Fintech Fest (GFF) 25. A new UPI application is also under development to enhance user experience and drive higher digital adoption.

A robust Enterprise Fraud Risk Management System (EFRMS) is made operational for real-time transaction monitoring for IMPS. Addition of other channels is underway. Bank is collaborating with Cyber Coordination Centre (I4C) under the Ministry of Home Affairs to assist I4C to automatically track & block funds involved in Digital frauds, on receipt of complaint by the victim of fraud.

Bank has implemented EARLY WARNING SYSTEM (EWS) - a proactive data-driven radar to identify, monitor, mitigate credit risk and fraudulent activity before they escalate into losses or Non-Performing Assets (NPAs). The LOAN ORIGINATING SYSTEM (LOS) - beginning with auto finance is expected to enhance customer experience through faster, efficient & rule driven credit delivery.

The Bank offers Rupay SELECT Debit cards loaded with features to Bank's HNI customers. Pre-paid cards are also being offered to customers for requirements like safe online shopping, gifting, expense management etc.

The Bank's technology capabilities were recognized by INDIAN BANKS ASSOCIATION (IBA) with a special mention for Best Tech Talent and Organization at the IBA's 21st Annual Technology Conference, Expo & Citations 2024-2025.



Bank's efforts were further recognised as we were honoured as the Runner-Up for the Best Bank Award 2024–25 in the above ₹ 5,000 crore deposits category by the Maharashtra Urban Co-op. Banks' Federation Ltd., reflecting our consistent performance and growth.

Bank will continue its leadership march in technological & digital prowess with innovations & enhancements to product lines in F.Y. 2026-27.

Cyber Security:

The Bank has strengthened its cyber security capabilities by fostering its cyber defence, threat intelligence and vulnerability remediation programs. Further to this Bank is reinforcing existing capabilities with the deployment of state-of-the-art security technologies across IT architecture and operations. Bank has also conducted various security assessments and performs monitoring to strengthen its cyber security framework.

Bank conducted various cyber security awareness campaigns throughout the year for its directors, customers as well as staff members with a view to safeguard the interest of Bank & its customers.

Profitability:

In the F.Y. 2025-26, your Bank's gross profit increased from ₹ 252.07 crore to ₹ 286.97 crore. Though Bank showed a robust growth in the top-line business, the Net Interest Margin remained under pressure due to intense interest rate competition during the year. The recovery under security receipts issued by ARC contributed mainly to the rise in profitability of your Bank.

Even though the Net Interest Income (NII) increased marginally from ₹ 532.22 Crore to ₹ 542.37 Crore i.e. by

₹ 10.15 Crore, the Net Interest Margin (NIM) decreased from 3.53% to 3.27%.

The hardening of bond yields in the last quarter of the year impacted the valuation of Bank's investment portfolio and hence, Bank had to create the required provisioning for the same. Bank also made additional provision for NPA. Considering the above factors, your Bank's net profit stood at ₹ 154.58 Crore as against ₹ 185.38 crore for previous year.

Dividend:

In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements.

Appropriation of Profit for F.Y. 2025-26:

To present a true and fair value of the reserves, other funds and liabilities as on the date of Balance Sheet before the shareholders, the Bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended 31st March 2026 itself, subject to approval at the Annual General Meeting.

Capital Adequacy:

Your Bank's capital base continues to be strong and Capital to Risk weighted Assets Ratio (CRAR) is at 16.89% on 31st March 2026. It is well above the average in the banking sector.

High percentage of CRAR indicates Capital strength of your Bank which prepares the Bank in advance to comply with Basel II or III recommendations, if made applicable to Urban



Co-operative Banks at any time in future.

Branch Expansion:

At the beginning of the financial year 2025-26, your Bank had a network of 149 branches. Pursuant to the amalgamation order issued by the Reserve Bank of India, the Bank successfully amalgamated Sawantwadi Urban Co-operative Bank Ltd., Sawantwadi, effective 13.05.2025, thereby adding 9 branches to its network.

The Reserve Bank of India has granted special permission to financially sound and well-managed urban co-operative banks to expand within their approved area of operation, in order to rationalise the process of branch opening and to enable such urban co-op banks to tap growth opportunities in the sector. Under this framework, your Bank was eligible to open 5 additional branches under the automatic route during the financial year. Accordingly, the Bank has opened 5 new branches:

Kulgaon (Badlapur East)	-	25 th August 2025
Yelahanka New Town (Bengaluru)	-	28 th October 2025
Mothagaon (Dombivli West)	-	3 rd November 2025
Thakurli (East)	-	3 rd November 2025
Ujjain (Madhya Pradesh)	-	10 th December 2025

Further, pursuant to the amalgamation of The Citizen Co-operative Bank Ltd., Vasco-da-Gama, the Bank has merged three of its branches and commenced operations at new locations in Goa, namely Dhargal, Sanquelim and Curchorem with effect from 30.01.2026.

During the current financial year, the Bank also received approval for extension of its area of operation to two new states, Chhattisgarh and Rajasthan. Accordingly, new branches were opened at Katora Talab, Raipur on

10.03.2026 and Vaishali Nagar, Jaipur on 16.03.2026. With these additions, the total number of branches of the Bank stands at 165 as on 31.03.2026.

Strategic Branch Relocation:

In line with the Bank's strategy to enhance business potential and customer accessibility, select branches were relocated to more commercially viable and customer-friendly locations during the year. Accordingly, Nashik Road, Kothrud, Solapur, Kamothe and Vartak Nagar branches were strategically relocated.

Corporate Governance:

Corporate governance remains at the core of Bank's philosophy. Your Bank is committed to maintaining the highest standards of transparency in financial reporting while safeguarding the interests of all stakeholders. By upholding these principles, the Bank ensures clarity, integrity and trust in all its banking operations. The governance framework is designed to balance the expectations of all stakeholders and to support long-term, sustainable value creation. The Bank continues to adhere to best-in-class governance practices, consistently fulfilling its responsibilities and protecting shareholder interest.

Membership:

The total number of members of the Bank as on 31st March 2026 stood at 79,248.

Appointment of Statutory Auditors:

As your Bank's asset size was more than ₹ 15,000 Crore as on 31.03.2025, the Statutory Audit for the F.Y. 2025-26 was conducted by two Audit Firms as per RBI Guidelines.

The resolution is placed before General Body to authorise



Board of Directors to appoint minimum two Statutory Auditors and to fix their respective remunerations for the F.Y. 2026-27.

Corporate Social Responsibility:

Your Bank acknowledges social responsibility by donating a part amount of its net profit to social organisations. Bank is actively associated with socially relevant environmental issues.

Your Bank donated an amount of ₹ 1.85 crore to 29 social organizations during the financial year 2025-26.

Obituary:

We deeply mourn the death of members of the Bank, customers, staff and well-wishers who passed away during the year under report.

Acknowledgements:

On behalf of the Bank, I extend my deep gratitude to our shareholders, customers and other stakeholders for their unwavering support and trust.

The Board is grateful to The Reserve Bank of India, Central Registrar of Co-operative Societies (New Delhi), National Payment Corporation of India (NPCI) and Government of Maharashtra for their support and guidance. The Bank has been immensely benefitted by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them.

I would like to take this opportunity to thank my colleagues on the Board and the Board of Management for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on

record my deep sense of appreciation for the dedicated and committed services rendered by all staff members for the overall growth, development and performance of the Bank.

On Behalf of Board of Directors

sd/-

Sharad N. Gangal

Chairman

15.05.2026

५५ वा वार्षिक अहवाल २०२५-२६

सन्माननीय सभासद बंधु आणि भगिनींनो,

बँकेच्या ५५ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने मी आपल्या सर्वांचे हार्दिक स्वागत करतो. ३१ मार्च २०२६ रोजी संपलेल्या आर्थिक वर्षाचा ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळाला आनंद होत आहे.

पारदर्शकता आणि परंपरेचा वारसा कायम राखत, आपल्या बँकेने आर्थिक वर्ष २०२५-२६ चे लेखापरिक्षित आर्थिक निकाल १० एप्रिल २०२६ रोजी म्हणजेच आर्थिक वर्ष संपल्यानंतर केवळ १० दिवसात जाहिर केले. इतक्या कमी वेळात लेखापरिक्षित निकाल जाहिर करणाऱ्या काही मोजक्या बँकामध्ये आपल्या बँकेचा समावेश आहे. हे नमुद करताना मला आनंद होत आहे.

आर्थिक परिस्थितीचा आढावा :

सन २०२५-२६ हे आर्थिक वर्ष जागतिक अनिश्चितता, वाढलेले भू-राजकीय धोके, प्रमुख अर्थ व्यवस्थांनी लादलेली उच्च कर आकारणी, विस्कळीत पुरवठा साखळी आणि जागतिक व्यापाराचा मंदावलेला वेग अशा सर्व आव्हानात्मक घटनांनी व्यापलेले होते. इराण संघर्षामुळे जागतिक बाजारपेठांमध्ये अस्थिरता निर्माण झाली, कच्च्या तेलाच्या किंमतीत वाढ झाली आणि त्यामुळे अमेरिकन डॉलर वधारला. तसेच जागतिक शेअर बाजारात मोठी घसरण झाली व अस्थिरता निर्देशांकात (volatility indices) वाढ झाली.

जागतिक आव्हानात्मक परिस्थितीत सुध्दा सन २०२५-२६ मध्ये भारत ही वेगाने वाढणाऱ्या प्रमुख अर्थव्यवस्थांपैकी एक राहिली. विकास दर, नियंत्रित महागाई आणि भक्कम आर्थिक साठा ही यामागील मुख्य कारणे होती. आर्थिक वर्ष २०२५-२६ च्या दरम्यान विकास दर तिसऱ्या तिमाहीत सर्वोच्च पातळीवर होता आणि चौथ्या तिमाहीत त्यात किंचित घट झाली. भारतीय रिझर्व्ह बँकेने आर्थिक वर्ष २०२६-२७ साठी भारताचा GDP वाढीचा दर ६.९% राहण्याचा अंदाज वर्तवला आहे. जो सरकारच्या आर्थिक सर्वेक्षणाशी ६.८% ते ७.२% च्या अंदाजाशी सुसंगत आहे. आगामी काळात कच्च्या तेलाच्या वाढत्या किंमती आणि होर्मूझच्या सामुद्रधुनीमधील अडथळांमुळे पुरवठ्याची टंचाई २०२६-२७ मध्ये

देशांतर्गत उत्पादनांवर परिणाम करू शकते. जागतिक बाजारातील अस्थिरतेमुळे देशाच्या विकास दरावर परिणाम होऊ शकतो.

आर्थिक वर्ष २०२५-२६ च्या सुरुवातीस किरकोळ महागाई दर (CPI) ३.३४% होता जो वर्षाअखेरीस ३.४०% इतका राहिला. इराण-अमेरिका युद्धानंतर कच्च्या तेलाच्या वाढलेल्या किंमतीमुळे व्यापारात तूट, वित्तीय संतुलन आणि आयात महागाईवर परिणाम झाला. भाजीपाल्याच्या किंमती वाढल्यामुळे अन्न आणि पेय क्षेत्रातील महागाई वाढली. त्याचवेळी core inflation स्थिर राहिले. नवीन CPI मुल्यामापन प्रणाली लागू झाल्यानंतरही महागाईचा कल मंदगतीने वर जात असल्याचे दिसून येत आहे.

वर्ष २०२५-२६ च्या सुरुवातीला आंतरराष्ट्रीय चलन बाजारात रुपयाचे डॉलरच्या तुलनेतील मूल्य ₹ ८५.४७ होते आणि मार्च २०२६ मध्ये ते ₹ ९४.८३ राहिले. आर्थिक वर्ष २०२५-२६ च्या दरम्यान डॉलरचा उच्चांकी दर ₹ ९५.२१ आणि निचांकी दर ₹ ८३.७६ राहिला. जागतिक पातळीवर वाढलेल्या भू-राजकीय तणावाचा चलन बाजारावर मोठा प्रभाव पडला. भू-राजकीय तणाव, व्यापारमार्गातील अडथळे, अमेरिकेने जाहीर केलेली नवीन व्यापार करप्रणाली आणि भारतीय आर्थिक बाजारातून परदेशी गुंतवणूकीच्या विक्रीमुळे डॉलरच्या तुलनेत रुपयाचे मूल्य घसरले आहे.

आर्थिक वर्षाच्या सुरुवातीला कच्च्या तेलाची किंमत \$७१.४८ प्रति पिंप होती ती मार्च २०२६ अखेरीस \$११८.३५ प्रति पिंप इतकी राहिली. इराणने होर्मूझ सामुद्रधुनी बंद केल्यामुळे आणि प्रादेशिक पायाभूत सुविधांचे झालेल्या नुकसानीमुळे जागतिक तेलाच्या पुरवठा साखळीत मोठी अडचण निर्माण झाली. आंतरराष्ट्रीय ऊर्जा संस्थेनुसार (IEA), जगातील सुमारे २५%-३०% तेल आणि २०% द्रवरूप नैसर्गिक वायूची वाहतूक या मार्गातून केली जाते. मध्यपूर्वेतील संघर्षामुळे कच्च्या तेलाच्या किंमती \$७५.७५ प्रति पिंपावरून मार्च २०२६ मध्ये \$११९.५० प्रति पिंपापर्यंत झपाट्याने वाढल्या. पुरवठा साखळीतील अडचणींमुळे ऑल्युमिनियम, युरिया, LNG आणि खतांच्या किंमतीत मोठी वाढ झाली. कच्च्या तेलाच्या किंमतीत झालेली वाढ ही व्यापार व वित्तीय तूट आणि



आयात महागाईला प्रामुख्याने कारणीभूत ठरली.

भारतीय बँकिंग क्षेत्र :

आर्थिक वर्ष २०२५-२६ मध्ये रिझर्व्ह बँकेने एप्रिल ते डिसेंबर २०२५ दरम्यान रेपो दर १०० बेसिस पॉइंटची कपात व रोख राखीव प्रमाणात ४.००% वरून ३.००% ची कपात करूनही रोख्यांवरील उत्पन्न वाढले. तरलता वाढवणे, कर्ज पुरवठा सुलभ करणे, गुंतवणुकीला प्रोत्साहन देणे हा या कपातीचा मुख्य उद्देश होता.

एप्रिल २०२६ मध्ये रिझर्व्ह बँकेने रेपो दर ५.२५% वर कायम ठेवला. बदलत्या परिस्थितीच्या पार्श्वभूमीवर, अर्थव्यवस्थेला स्थिर ठेवणे आणि महागाईवर नियंत्रण ठेवणे हेच सध्या मुख्य उद्दिष्ट असल्याचे RBI ने स्पष्ट केले.

आर्थिक वर्ष २०२५-२६ मध्ये भारतीय सरकारी रोख्यांचा (G-Sec) yield curve हा चढत्या क्रमाने बदलला. परताव्यातील या वाढीमुळे रोख्यांच्या मूल्यांकनावर प्रतिकूल परिणाम झाला. अहवाल वर्षात ढोबळ अनुत्पादित कर्जांचे प्रमाण अनेक दशकांतील निचांकी पातळीवर आले आणि निव्वळ अनुत्पादित कर्जांमध्ये विक्रमी घट झाली.

बँकेची आर्थिक वर्ष २०२५-२६ मधील कामगिरी:

३१ मार्च २०२६ रोजी संपलेल्या आर्थिक वर्षात, आपल्या बँकेने एकूण व्यवसायात (Business mix) ₹ २५,००० कोटींचा मैलांचा टप्पा पार केला. बँकेच्या कर्ज वितरणात १०.४२% वाढ झाली. ठेवींमध्ये ९.३९% वाढ झाली आणि CD Ratio ५६.१२% पर्यंत सुधारला.

ढोबळ नफा (Gross Profit) मध्ये १३.८५% ची वाढ दर्शवली, मात्र मार्क-टू-मार्केट तरतुदीमुळे निव्वळ नफा (Net Profit) १६.६१% ने घटला.

ढोबळ अनुत्पादित कर्जांचे प्रमाण ३.११% पर्यंत कमी झाले, तर निव्वळ अनुत्पादित कर्जांचे प्रमाण शून्य स्तरावर कायम राहिले. भांडवल पर्याप्तता गुणोत्तर प्रमाण (CRAR) नियामक निकषांपेक्षा जास्त राहून ३१ मार्च २०२६

रोजी १६.८९% होता. मजबूत भांडवल आणि राखीव निधीमुळे बँकेची आर्थिक स्थिती सुदृढ असल्याचे दिसून येते.

आर्थिक ठळक वैशिष्ट्ये :

(₹ कोटींमध्ये)

तपशील	३१.०३.२०२६	३१.०३.२०२५	% वाढ / (घट)
एकूण उलाढाल	२५,३५९.७९	२३,१०४.८२	९.७६
ठेवी	१६,२४३.३५	१४,८४८.६४	९.३९
कर्जे	९,११६.४४	८,२५६.१८	१०.४२
ढोबळ नफा	२८६.९७	२५२.०७	१३.८५
निव्वळ नफा	१५४.५८	१८५.३८	(१६.६१)
स्वनिधी	१,७७२.८८	१,६३९.१५	८.१६
ढोबळ अनुत्पादित कर्जे	३.११%	३.५९%	(०.४८)
निव्वळ अनुत्पादित कर्जे	०.००%	०.००%	-
पुंजी पर्याप्तता	१६.८९%	१७.४८%	(०.५९)

ठेवी :

अहवाल वर्ष २०२५-२६ दरम्यान आपल्या बँकेने ठेवींमध्ये ₹ १,३९४.७१ कोटींची वाढ दर्शवली. बँकेच्या एकूण CASA मध्ये देखील ३०.२०% वरून ३०.४७% एवढी वृद्धी झाली.

महाराष्ट्र शासनाने दि. १८ मार्च २०२५ च्या ठरावाद्वारे आपल्या बँकेला शासन विभाग आणि संस्थांच्या सर्व समावेशक बँकिंग व्यवहारांसाठी मान्यता दिली. यामध्ये सरकारी कर्मचाऱ्यांच्या पगार व निवृत्तीवेतन खात्यांचाही समावेश आहे. या मान्यतेचे दि. २४ नोव्हेंबर २०२५ रोजी आणखी एक वर्षासाठी नूतनीकरण करण्यात आले. त्यानुसार, आपल्या बँकेने काही चालू व बचत खाती उघडली आणि ₹१३० कोटींच्या शासकीय मुदत ठेवी संकलित केल्या.

आपल्या बँकेने ग्राहक-केंद्रित उपक्रम आणि वाढीव संपर्काद्वारे ठेवींचा पाया मजबूत करण्यावर विशेष भर दिला. प्रगत डिजिटल सुविधांमुळे ग्राहकांना

सुरक्षित व्यवहारांचा अनुभव मिळाला ज्यामुळे बँकेच्या ठेवींमध्ये वृद्धी झाली. अशा उपलब्ध सुविधांचा उपयोग करून, बँक अधिक संस्थात्मक ग्राहकांशी संबंध दृढ करण्याचा प्रयत्न करेल, ज्यामुळे ठेवींची गुणवत्ता आणि स्थैर्य सुधारेल.

आर्थिक वर्षात RBI ने रेपो दर १% ने कमी केला असला तरी, बँकिंग व्यावसायिक तरलतेच्या तुटवड्यामुळे ठेवींचे व्याजदर उच्च राहिले. अशा स्पर्धात्मक व्याजदराच्या परिस्थितीतही, योग्य व्याजदराचे नियंत्रण व CASA ठेवींमुळे बँकेचा ठेवींवरील सरासरी व्याजदर ५.३८% राहिला.

(₹ कोटींमध्ये)

ठेवींचा प्रकार	२०२५-२६	%	२०२४-२५	%
चालू	१,५८०.५९	९.७३	१,३४६.८३	९.०७
बचत	३,३६८.९२	२०.७४	३,९३७.०३	२९.९३
मुदत	११,२९३.८४	६९.५३	१०,३६४.७८	६९.८०
एकूण	१६,२४३.३५	१००.००	१४,८४८.६४	१००.००

पुढील काळात, आपली बँक ठेवींचा पाया अधिक मजबूत करण्यावर लक्ष केंद्रित करेल, जो शाश्वत वाढीसाठी महत्त्वाचा घटक ठरेल. शासकीय संस्था, शैक्षणिक संस्था, ट्रस्ट इत्यादींच्या संस्थात्मक ठेवी वाढवण्यावर विशेष भर दिला जाईल.

कर्ज :

अहवाल वर्षात, बँकेने कर्ज वाटपात ₹ ८६० कोटींची वाढ नोंदवली. बँकेचे एकूण कर्ज १०.४२% च्या वाढीने ₹ ८,२५६ कोटींवरून ₹ ९,११६ कोटी झाले.

रिझर्व्ह बँक ऑफ इंडियाने दि. १३ मार्च २०२० रोजीच्या परिपत्रकाद्वारे नागरी सहकारी बँकांना (UCBs) त्यांच्या एकूण कर्जवाटपामध्ये लघु कर्ज (₹ १ कोटी पर्यंत) यांचे प्रमाण मार्च २०२४ पर्यंत ५०% करण्याचे निर्देश दिले होते. पुढे, दिनांक २४ जुलै २०२४ च्या परिपत्रकाद्वारे या उद्दिष्टाच्या अंमलबजावणीसाठी दिलेला कालावधी ३१ मार्च २०२६ पर्यंत वाढविण्यात आला होता. त्यानंतर, RBI ने २४ फेब्रुवारी २०२५ च्या परिपत्रकाद्वारे लहान आकाराच्या कर्ज मर्यादित ₹ ३ कोटीपर्यंत वाढ केली. लक्ष केंद्रित आणि एकत्रित प्रयत्नांमुळे बँकेच्या कर्ज पोर्टफोलिओमध्ये ₹ ३ कोटीपर्यंतच्या कर्जांचे प्रमाण ४५.८२% राहिले.

पूर्वी RBI ने नागरी सहकारी बँकांना (UCBs) त्यांच्या अग्रिम क्षेत्र कर्जवाढीचे प्रमाण टप्प्याटप्प्याने ४०% वरून ७५%, ३१ मार्च २०२६ पर्यंत वाढविण्याचे निर्देश दिले होते. मात्र दि. ८ जून २०२३ रोजीच्या परिपत्रकानुसार आर्थिक वर्ष २०२५-२६ पर्यंत एकूण अग्रिम क्षेत्र कर्जवाढीचे उद्दिष्ट ७५% इतके गाठण्याचे निर्देश दिले. दरम्यानच्या टप्प्यांसाठी उद्दिष्ट अनुक्रमे ६०% (आर्थिक वर्ष २०२३-२४) व ६५% (आर्थिक वर्ष २०२४-२५) अशी निश्चित करण्यात आले. पुनरावलोकनानंतर, दि. २४ मार्च २०२५ रोजी आर्थिक वर्ष २०२४-२५ पासून एकूण PSL चे उद्दिष्ट ६०% असे निश्चित करण्यात आले आहे. आम्हाला सांगण्यास आनंद होत आहे, की आपल्या बँकेने ६५.२३% साध्य करून हे उद्दिष्ट ओलांडले आहे.

आम्हाला सांगताना अभिमान वाटतो की, किरकोळ कर्जांमध्ये (₹ ३ कोटीपर्यंत) बँकेने आर्थिक वर्षात ₹ ३३६ कोटींची व्यवसाय वृद्धी केली असून ₹ १,४९६ कोटींचे कर्ज वितरण केले आहे. ग्राहक-केंद्रित योजना, जलद मंजूरी आणि वितरण तसेच कर्मचाऱ्यांमधील सकारात्मक वातावरणामुळे हे शक्य झाले आहे.

(₹ कोटींमध्ये)

तपशील	२०२५-२६	%	२०२४-२५	%
ढोबळ अनुत्पादित कर्ज	२८३.४०	३.११	२९६.४८	३.५९
निव्वळ अनुत्पादित कर्ज	०.००	-	०.००	-
एकूण कर्ज	९,११६.४४		८,२५६.९८	

अहवाल वर्षात बँकेच्या ढोबळ अनुत्पादित कर्जांचे प्रमाण ३.५९% वरून ३.११% पर्यंत कमी झाले आहे. विशेष म्हणजे या वर्षात कोणतेही कर्ज निर्लेखित केलेले नाही किंवा मालमता पुनर्बाधणी कंपनी (ARC) कडे विक्री/हस्तांतरण केलेले नाही.

बँकेचे ढोबळ अनुत्पादित कर्ज मार्च २०२६ अखेर ₹ २८३.४० कोटी होते. बँकेकडे ढोबळ अनुत्पादित कर्जापेक्षा जास्त तरतूद उपलब्ध असल्यामुळे बँकेचा निव्वळ अनुत्पादित कर्ज शून्य पातळीवर राखण्यात आले. मा.न्यायालयाच्या आदेशानुसार एका खात्याची श्रेणी सुधारली असली तरी बँकेने त्यासाठी १००% तरतूद केली आहे. अहवाल वर्षात ₹ ८०.६२ कोटींचे बुडीत कर्ज वसूल झाली



किंवा त्यांची श्रेणी सुधारली आहे.

गुंतवणूक :

३१ मार्च २०२६ रोजी बँकेची एकूण गुंतवणूक ₹ ५,६१७.४० कोटी इतकी राहिली.

बँकेने आर्थिक वर्ष २०२५-२६ दरम्यान RBI च्या नियमांनुसार CRR आणि SLR योग्य प्रमाणात राखले आहेत. तसेच, Non-SLR गुंतवणूक आणि आंतर-बँक व्यवहार रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादेत राखले आहेत. सरकारी रोख्यांवरील परतावा गतवर्षीच्या ६.५८% च्या तुलनेत ३१ मार्च २०२६ रोजी ७.०३% इतका राहिला.

आर्थिक वर्ष २०२५-२६ च्या शेवटच्या दोन तिमाहीत सरकारी रोख्यांच्या परताव्यावर दबाव राहिला, कारण कच्च्या तेलाच्या किंमती वाढल्या, अमेरिकेच्या रोख्यांवरील उत्पन्न दर वाढले आणि भारतातून गुंतवणूक निधी बाहेर गेला. शेवटच्या तिमाहीत हा दबाव अधिक वाढला आणि वर्षाच्या शेवटच्या दोन आठवड्यात युद्धाच्या उद्रेकामुळे आणखी वाढ झाली. याचा सिक्प्युरिटीजच्या मुल्यांकनावर प्रतिकूल परिणाम झाला. घसरत्या व्याजदराच्या परिस्थितीत, बँकेने उपलब्ध निधी अधिक उत्पन्न देणाऱ्या साधनांमध्ये गुंतवले, ज्यामुळे गुंतवणुकीवरील उत्पन्न सुधारले.

ठेवीपेक्षा गुंतवणुकीवरील जास्त परताव्याचा सकारात्मक परिणाम झाला आणि त्यामुळे बँकेच्या निव्वळ व्याज उत्पन्नात वाढ झाली.

परकीय चलन व्यवसाय :

अमेरिकेचे सीमाशुल्क (tariffs) आणि इराण युद्धामुळे आयात बिल वाढणे, व्यापार तूट वाढणे आणि निर्यात स्पर्धात्मकता कमी होणे यामुळे भारतीय अर्थव्यवस्थेवर मोठा परिणाम झाला आहे. कच्च्या तेलाच्या वाढत्या किंमती (>\$१००-\$१५० प्रति पिंप) आणि ५०% पर्यंत अमेरिकन सीमाशुल्कामुळे महागाई वाढली असून पुरवठा साखळी विस्कळीत झाली आहे. उत्पादन क्षेत्राचा वाढ दर ४.५ वर्षांच्या निचांकी पातळीवर आला आहे. भारतीय वस्तूवर ५०%

पर्यंत सीमाशुल्क लावल्यामुळे अमेरिकेला होणाऱ्या निर्यातीत विशेषतः कापड, चामडे, रत्न आणि दागिने या क्षेत्रात मोठी घट झाली. सुरतमधील हिरे व्यापाऱ्यांना या कठिण काळाचा मोठा सामना करावा लागला आहे.

एप्रिल २०२६ च्या सुरुवातीस, भारताच्या ऊर्जा परिस्थितीत मोठी अस्थिरता दिसून येत आहे. कच्च्या तेलावरील आयात अवलंबित्व ८८% ते ९१% पर्यंत पोहोचले आहे. पश्चिम आशियातील संघर्ष आणि होर्मुझ सामुद्रधुनीवरील धोके यामुळे पुरवठा साखळीवर ताण निर्माण झाला आहे, ज्यामुळे महागाई वाढली आणि देशांतर्गत पेट्रोकेमिकल व उत्पादन क्षेत्रात अडथळे आले. जागतिक आह्वानांनंतरही, बँकेच्या आंतरराष्ट्रीय व्यवसाय विभागाने (IBD) या आर्थिक वर्षात व्यापारी व्यवहारांमध्ये ₹ ७,२३४.२८ कोटींची परकीय चलन उलाढाल साध्य केली.

IBD ने अहवाल वर्षात ₹ २०.७३ कोटी रुपयांचा एकूण महसूल (व्याजासह) मिळवला. सध्या 'अ' श्रेणीतील IBD केंद्रांवर आंतरबँक परकीय चलन व्यवहार आणि आयात-निर्यात व्यवहार सेवा पुरवली जाते, तर 'ब' श्रेणीतील केंद्रांमधून आयात-निर्यात व्यवहार सेवा पुरवली जाते. सर्व केंद्रांनी वर्षभर चांगली कामगिरी केली आहे. याशिवाय, सध्या बँकेच्या ८१ शाखा पूर्णवेळ चलन विनिमय व्यवसाय हाताळतात.

सध्या बँक ८ प्रमुख चलनांमध्ये व्यवहार करते, USD, EURO, GBP, JPY, AUD, CHF, CAD आणि SGD. विविध देशांमध्ये स्वतंत्र नॉस्ट्रो खाती उघडण्यात आली आहेत. जगभरातील सुमारे २८६ बँकांसोबत संबंध प्रस्थापित केले असून त्यामुळे ग्राहकांसाठी परकीय चलन व्यवहार प्रभावीपणे हाताळणे शक्य झाले आहे.

अहवाल वर्षात बँकेने Import L.C., Foreign Currency Term Loans, Export Finance in Indian Rupee, Export Finance in Foreign Currency etc. सर्व प्रकारचे फॉरेक्स उत्पादने हाताळली. RBI च्या व्याज सवलत योजने अंतर्गत पात्र निर्यातदार ग्राहकांना व्याजदरात सवलत देण्यात आली. तसेच YES Bank Ltd. सोबत मल्टी - करन्सी ट्रॅव्हल कार्ड वितरणासाठी आणि Western Union सोबत मनी ट्रान्सफर सेवेसाठी



करार करण्यात आले आहेत.

धोरणात्मक भागीदारी (Strategic Alliance) :

बँकेने Bancassurance (विमा व्यवसाय) क्षेत्रात ३७% ची उल्लेखनीय वाढ केली असून आर्थिक वर्ष २०२५-२६ मध्ये बँकेने एकूण ₹ ६.२४ कोटी महसूल मिळवला. ही कामगिरी विमा विभाग आणि शाखांच्या सातत्यपूर्ण प्रयत्नांमुळे शक्य झाली आहे. तसेच, नवीन जीवन विमा भागीदार जोडून एकूण भागीदारांची संख्या नऊ झाली आहे.

जागतिक भू-राजकीय आव्हानांनंतरही, म्युच्युअल फंड वितरणातून मिळणारे उत्पन्न ₹ १.१३ कोटींवरून ₹ १.२१ कोटीपर्यंत वाढले (७.०८% वाढ), जे सर्व शाखांच्या सक्रियतेमुळे शक्य झाले. विमा आणि म्युच्युअल फंड व्यवसायातून मिळणारे एकूण उत्पन्न आर्थिक वर्ष २०२५-२६ मध्ये ₹ ७.४५ कोटी झाले. सर्व कर्मचाऱ्यांच्या वर्षभराच्या एकत्रित प्रयत्नांमुळे Bancassurance व म्युच्युअल फंडाच्या वितरणाच्या व्यवसायात वाढ झाली.

बँक ग्राहकांची सोय आणि सुविधा वाढवण्यासाठी डिजिटल क्षमता अधिक मजबूत करत आहे. बँकेकडे ASBA सुविधेचा कायमस्वरूपी परवाना असून सध्या तिचे डिजिटल एकीकरण करण्याचे काम सुरु आहे. सद्यस्थितीत ग्राहक IPO, NCD, FPO आणि इतर प्राथमिक बाजार गुंतवणुकीसाठी UPI आधारीत Application द्वारे ASBA सुविधेचा लाभ घेऊ शकतात. या व्यतिरिक्त Internet Banking आणि Mobile Banking द्वारे ASBA सुविधा देण्याची प्रक्रिया सुरु आहे. ज्यामुळे ग्राहकांना त्यांच्या घरून किंवा कामाच्या ठिकाणाहून सोयीस्करपणे अर्ज करता येईल. जे ग्राहक offline पद्धतीला पसंती देतात त्यांच्यासाठी सर्व शाखांमध्ये प्रत्यक्ष अर्ज स्वीकारणे सुरुच राहिल.

आपली बँक डिपॉझिटरी सेवा पुरवण्यात अग्रगण्य राहिली आहे आणि NSDL सोबत Depository Participant म्हणून कार्यरत होती. अधिक विवेकी आणि कार्यक्षम पर्याय म्हणून बँकेने आपल्या डिमॅट व्यवसायाचे हस्तांतरण M/s. Bonanza Portfolio Limited कडे करण्याचा धोरणात्मक निर्णय घेतला आहे. ज्यामुळे प्रगत डिजिटल प्लॅटफॉर्मद्वारे अखंड डिमॅट आणि ट्रेडिंग सेवा

देता येतील. M/s. Bonanza Portfolio Limited यांचे मूल्यमापन करून त्यांच्याकडे आवश्यक पायाभूत सुविधा, अनुपालन मानके आणि कार्यक्षम क्षमता असल्याचे आढळून आले आहे. ज्यामुळे विद्यमान ग्राहकांना अखंड सेवा देता येईल. या बदलामुळे ग्राहकांना आधुनिक आणि प्रगत ब्रोकिंग प्लॅटफॉर्मसह अधिक चांगल्या सेवा उपलब्ध होतील.

जोखीम व्यवस्थापन (Risk Management) :

बँकेला विविध प्रकारच्या जोखमींचा सामना करावा लागतो. जसे की कर्ज जोखीम, बाजार जोखीम, तरलता जोखीम, कार्यकारी जोखीम तसेच IT व फसवणूक जोखीम.

बँकेच्या जोखीम व्यवस्थापन विभागामार्फत सर्व संबंधित जोखमींची ओळख, मोजणी, निरीक्षण व नियंत्रण सुनिश्चित केले जाते व सर्व समावेशक उपाययोजनांवर भर दिला जातो. जोखमीचे मोजमाप अधिक अचूक व प्रभावी करण्यासाठी बँक सातत्याने प्रणालींमध्ये सुधारणा करत आहे.

बँकेतील जोखीम व्यवस्थापनाचे मुख्य तत्त्व म्हणजे नियम व कायद्यातील अनुपालन सुनिश्चित करणे आणि जोखीम व परतावा यामध्ये योग्य समतोल साधणे, तसेच जोखीम व्यवस्थापन व व्यवसाय कार्यामध्ये स्वतंत्रता राखणे. आपल्या बँकेचा जोखीम स्वीकारण्याच्या क्षमतेचा (Risk Appetite) आढावा घेताना स्थैर्य (Soundness), मालमत्तेची गुणवत्ता (Asset Quality), नफा (Profitability), तरलता (Liquidity), कार्यक्षमता (Efficiency), बाजार जोखीम (Market Risk) इ. बाबींचा समावेश केला जातो. ही संपूर्ण जोखीम व्यवस्थापन प्रणाली बँकेच्या एकात्मिक जोखीम व्यवस्थापन प्रणालीला बळकट करते व आर्थिक स्थैर्य साधण्याच्या दिशेने वाटचाल घडवते.

परिभाषित धोरण असलेल्या जोखीम व्यवस्थापन प्रक्रियेचे नियमित निरीक्षण संचालक मंडळाच्या समित्यांमार्फत होते. संचालक समिती व लेखा परिक्षण समिती (Audit Committee) बँकेच्या काही कार्ये व व्यवहारांचे देखरेख करतात, ज्यामुळे बँकेतील जोखीम व नियंत्रण व्यवस्थापन आराखड्यात सुधारणा होते. बँकेचे मुख्य जोखीम अधिकारी (Chief Risk Officer) बँक स्तरावर जोखीम निरीक्षण करतात. बँकेच्या जोखीम व्यवस्थापन समिती मार्फत

जोखीम व्यवस्थापनाचे सर्वसमावेशक निरीक्षण केले जाते. ही समिती धोरणे तयार करण्यासाठी आणि बँकेच्या जोखीम सहिष्णुतेची त्यांची सुसंगती सुनिश्चित करण्यासाठी महत्त्वाची भूमिका बजावते.

मानव संसाधन :

आर्थिक वर्ष २०२५-२६ हे बँकेसाठी वाढीचे आणि उद्देशपूर्ण प्रतिभा विकासाचे वर्ष राहिले आहे. या वर्षातील निरंतर व्यावसायिक गतीला मानवी भांडवल मजबूत करण्याच्या धोरणात्मक लक्ष्यामुळे जोरदार पाठबळ मिळाले. बँकेने कर्मचाऱ्यांची क्षमता, सहभाग आणि उत्पादकता वाढवण्याच्या उद्देशाने अनेक मानव संसाधन केंद्रित उपक्रम राबवले. नेतृत्व विकास आणि कौशल्य वृद्धीवरील निरंतर भर यामुळे कर्मचाऱ्यांची क्षमता बँकेच्या उद्दिष्टांशी सुसंगत राहिली, जेणेकरून बँक आपल्या दीर्घकालीन वाढीसाठी सक्षमपणे उभी राहिल.

३१ मार्च २०२६ पर्यंत बँकेची एकूण कर्मचारी संख्या १,७४७ इतकी होती. गुणवत्ता आणि अनुभव यांच्या एकत्रपणामुळे मनुष्यबळ विकास विभागाने सांस्कृतिक आणि कार्यात्मक संक्रमण सुरळीत पार पाडण्यात मोलाची भूमिका बजावली आहे. कॅम्पस रिक्रूटमेंट आणि अनुभवी व्यक्तींची थेट भरती (Lateral Hiring) यांच्यातील संतुलित दृष्टिकोन सातत्य राखण्यास आणि नवीन कौशल्ये आत्मसात करण्यास मदत करतो. बँकेने 'नॅशनल अप्रेंटिसशिप ट्रेनिंग स्कीम' (NATS) स्वीकारून भविष्यासाठी सज्ज व्यावसायिक घडवण्यासाठी पुढाकार घेतला आहे.

बँकेने कर्मचारी कल्याणकारी उपाययोजना बळकट करून आणि विशेषतः विलीनीकरणामुळे सामील झालेल्या कर्मचाऱ्यांचे फायदे वाढवून त्यांच्या कल्याणप्रती आपली बांधिलकी खोलवर जपली आहे. या उपक्रमांचा उद्देश कर्मचाऱ्यांमध्ये बँकेप्रती आपुलकीची भावना निर्माण करणे आणि बँकेची 'लोक-केंद्रित' कार्यसंस्कृती अधिक दृढ करणे हा आहे. याव्यतिरिक्त, निवृत्तीवेतनधारक आणि कर्मचाऱ्यांना उच्च पेन्शन लाभांचा दावा करण्याच्या प्रक्रियेत विशेष सहकार्य देण्यात आले, जे बँकेच्या आपल्या विस्तारित कुटुंबाप्रती असलेल्या कर्तव्याचे प्रतिबिंब आहे.

अहवाल वर्षात झालेल्या पदोन्नती बँकेच्या गुणवत्तेवर आधारित प्रगती आणि अंतर्गत करिअर वाढीच्या वचनबद्धतेचे प्रतीक आहेत, ज्यामुळे कार्यक्षमतेवर

आधारित संस्कृती आणि भविष्यातील नेतृत्वाची फळी अधिक मजबूत झाली आहे.

'प्रशिक्षण आणि विकास' (Learning and Development) हे एक महत्त्वाचे क्षेत्र राहिले असून, या वर्षात २९० प्रशिक्षण कार्यक्रम राबवण्यात आले, ज्यामध्ये १,८०९ प्रशिक्षणार्थी सहभागी झाले आणि एकूण २४,९३९ मनुष्य-तास (man-hours) प्रशिक्षणासाठी वापरले गेले. बँकेने FEDAI, CAB (RBI), IDRBT, IBA, NAFCUB, IIBF आणि NIBM सारख्या प्रतिष्ठित संस्थांशी सहकार्य करून आपली शिक्षण परिसंस्था अधिक मजबूत केली आहे, तसेच विशेष आणि भविष्यासाठी उपयुक्त प्रशिक्षण देण्यासाठी नवीन भागीदारांना सामावून घेतले आहे.

बँकेने नवीन रुजू झालेल्या कर्मचाऱ्यांसाठी तसेच पदोन्नती मिळालेल्या कर्मचाऱ्यांसाठी व्यावसायिक उद्दिष्टे (Business Targets) नेमून देऊन एक संरचित, कार्यप्रदर्शन-आधारित दृष्टिकोन प्रक्रिया सुरु केली आहे. मनुष्यबळ विकास विभागाने राबवलेल्या या उपक्रमाचा उद्देश उत्तरदायित्व आणि कार्यक्षमतेची संस्कृती रुजवणे हा आहे. बहुसंख्य कर्मचाऱ्यांनी आपली दिलेली उद्दिष्टे यशस्वीरित्या पूर्ण केली आहेत, जे त्यांच्या कर्तव्य आणि वचनबद्धतेची उच्च पातळी दर्शवते. या यश मिळवणाऱ्या कर्मचाऱ्यांचा यथोचित सन्मान करण्यात आला, ज्यामुळे गुणवत्तेची आणि कामगिरीची संस्कृती अधिक दृढ झाली. या उपक्रमाने बँकेच्या वार्षिक व्यावसायिक उद्दिष्टांच्या पूर्ततेत मोलाचे योगदान दिले आहे.

बँकेने विविध संघ उभारणी आणि इतर उपक्रमांद्वारे उत्साही आणि सर्वसामावेशक कार्यसंस्कृतीला प्रोत्साहन दिले. कर्मचाऱ्यांमध्ये सृजनशीलता, सहकार्य आणि एकात्मतेची भावना वाढवण्यासाठी नवरात्री स्पर्धा, महिला दिनानिमित्त सहली आणि यांसारखे इतर कार्यक्रम आयोजित करण्यात आले, ज्यामुळे संघटनात्मक एकजूट आणि कर्मचाऱ्यांचे मनोबल उंचावले आहे.

तसेच, बँक नवीन कामगार संहिता (Labour Codes) लागू करण्याच्या प्रक्रियेत आहे, जे नियामक अनुपालन आणि प्रगत मनुष्यबळ विकास पद्धतींबद्दलची वचनबद्धता अधोरेखित करते. भविष्यात, मनुष्यबळ विकास विभाग बँकेच्या दीर्घकालीन ध्येयाशी सुसंगत राहून क्षमता बांधणी, उत्तराधिकार

नियोजन आणि उत्कृष्ट कार्यसंस्कृती जोपासण्यावर आपले लक्ष केंद्रित करेल.

तांत्रिक प्रगती :

तंत्रज्ञान हे आपल्या बँकेच्या कार्यप्रणालीचे केंद्र आहे आणि ग्राहकांचा अनुभव अधिकाधिक समृद्ध करण्यासाठी व स्पर्धेत पुढे राहण्यासाठी बँक सातत्याने नाविन्य व सुधारणा करण्याला प्राधान्य देते. आर्थिक वर्ष २०२५-२६ मध्ये २० कोटी आर्थिक डिजिटल व्यवहार झाले असून, यामध्ये 'यूपीआय'चा (UPI) मुख्य वाटा आहे. UPI द्वारे १८.६९ कोटी व्यवहार आणि ₹ २९,८०० कोटी रुपयांहून अधिक व्यवहार झाले आहेत. बिल संकलन सेवांमध्ये आपल्या बँकेने सहकारी बँकांच्या क्षेत्रात आघाडी घेतली आहे. बँकेने २०१ सहकारी पतसंस्था, सहकारी बँका आणि कॉर्पोरेट 'एजंट संस्था' म्हणून भागीदारी केली आहे. बँकेने या आर्थिक वर्षात ₹ ८,७२० कोटी रुपयांची बिले जमा केली आहेत. ८७० सहकारी गृहनिर्माण संस्था 'TJSB Society' या ॲप्लिकेशनचा वापर करत आहेत.

इतर बँकांच्या ग्राहकांसाठी UPI वापरून TJSB मशिनवर 'कार्डलेस कॅश डिपॉझिट' करण्याची सुविधा उपलब्ध करून देण्यात आपली बँक देशातील पहिली बँक ठरली. नॅशनल पेमेंट्स कॉर्पोरेशन ऑफ इंडियाने (NPCI) 'ग्लोबल फिनटेक फेस्ट (GFF) २५' मध्ये ऑनलाइन पैसे जमा व काढण्यासाठी TJSB च्या मशिनचे प्रदर्शन केले. वापरकर्त्यांचा अनुभव समृद्ध करण्यासाठी आणि डिजिटल वापराला प्रोत्साहन देण्यासाठी एक नवीन UPI ॲप्लिकेशन देखील विकसित केले जात आहे.

IMPS साठी रिअल-टाइम व्यवहार निरीक्षणासाठी एक मजबूत 'Enterprise Fraud Risk Management System' कार्यान्वित करण्यात आली आहे. यामध्ये इतर चॅनेल जोडण्याचे काम सुरु आहे. फसवणूकीच्या तक्रारी प्राप्त झाल्यावर डिजिटल फसवणूकीमध्ये गुंतलेल्या निधीचा स्वयंचलितपणे मागोवा घेण्यासाठी आणि तो ब्लॉक करण्यासाठी बँक गृह मंत्रालयांतर्गत असलेल्या 'सायबर को-ऑर्डिनेशन सेंटर' (I4C) सोबत सहकार्य करत आहे.

बँकेने Early Warning System लागू केली आहे - जे क्रेडिट जोखीम आणि

फसवणूकीच्या होणाऱ्या घटनांमुळे होणारे नुकसान किंवा 'अनुत्पादित कर्ज' मध्ये रुपांतर होण्यापूर्वी त्यांची ओळख पटवण्यासाठी, त्यांचे निरीक्षण करण्यासाठी आणि ते कमी करण्यासाठी एक सक्रिय प्रणाली आहे. लोन ओरिजिनेटिंग सिस्टीम (LOS) ची सुरुवात ऑटो फायनान्सपासून होईल, ज्याद्वारे जलद, कार्यक्षम आणि नियम-चालित कर्ज वितरणाद्वारे ग्राहकांचा अनुभव समृद्ध करण्याची अपेक्षा आहे.

बँक आपल्या HNI ग्राहकांना वैशिष्ट्यांनी युक्त असे 'Rupay Select Debit Card' प्रदान करते. सुरक्षित ऑनलाइन शॉपिंग, भेटवस्तू देणे, खर्च व्यवस्थापन इत्यादी गरजांसाठी ग्राहकांना प्रीपेड कार्ड्स देखील दिली जात आहेत.

बँकेच्या तांत्रिक क्षमतेची दखल इंडियन बँक्स असोसिएशन (IBA) कडून घेण्यात आली असून, IBA च्या २१ व्या वार्षिक तंत्रज्ञान परिषद, एक्स्पो आणि सायटेशन्स (CITATIONS) २०२४-२५ मध्ये 'Best Tech Talent and Organisation' साठी विशेष उल्लेख करण्यात आला आहे.

महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन लिमिटेड द्वारे ₹ ५,००० कोटीपेक्षा जास्त ठेवींच्या श्रेणीमध्ये २०२४-२५ चा रनर-अप पुरस्कार देऊन गौरवण्यात आले, जे आपली सातत्यपूर्ण कामगिरी आणि वाढ दर्शवते.

बँक आर्थिक वर्ष २०२६-२७ मध्ये उत्पादनांच्या श्रेणीमध्ये नवनवीन शोध आणि सुधारणांसह तांत्रिक आणि डिजिटल तंत्रज्ञानाचा वापर करत आपला नेतृत्वाचा प्रवास सुरु ठेवेल.

सायबर सुरक्षा (Cyber Security) :

बँकेने आपली सायबर सुरक्षा क्षमताही भक्कम केली आहे. यासाठी सायबर संरक्षण, धोक्यांची माहिती (Threat Intelligence) व असुरक्षितता निवारण कार्यक्रम यांच्यामध्ये बळकटीकरण केले आहे. याव्यतिरिक्त, अत्याधुनिक सुरक्षा तंत्रज्ञानाचा वापर करून IT आर्किटेक्चर व ऑपरेशन्समध्ये सायबर संरक्षण वाढवले आहे. सायबर सुरक्षेच्या चौकटीला अधिक मजबूत करण्यासाठी बँकेने विविध सुरक्षा मूल्यांकन (Security Assessment)

देखील पार पाडली आहे. बँकेने वर्षभरात संचालक, ग्राहक आणि कर्मचाऱ्यांसाठीही सायबर सुरक्षा जनजागृती मोहिमा राबविल्या आहेत, जेणेकरून बँक व तिच्या ग्राहकांच्या हिताचे संरक्षण होऊ शकेल.

नफा :

आर्थिक वर्ष २०२५-२६ मध्ये बँकेचा ढोबळ नफा ₹ २५२.०७ कोटी रुपयांवरून वाढून ₹ २८६.९७ कोटी झाला आहे. बँकेने व्यवसायात दमदार वाढ दर्शविली असली तरी, वर्षातील तीव्र व्याजदर स्पर्धेमुळे 'नेट इंटरेस्ट मार्जिन' (NIM) दबावाखाली राहिले. ARC (अॅसेट रिकन्स्ट्रक्शन कंपनी) ने जारी केलेल्या सिक््युरिटी रिसीट्स अंतर्गत झालेली वसुली प्रामुख्याने आपल्या बँकेच्या नफ्यात वाढ होण्यास कारणीभूत ठरली.

'नेट इंटरेस्ट इन्कम' (NII) जरी ₹ ५३२.२२ कोटींवरून ₹ ५४२.३७ कोटी पर्यंत म्हणजेच ₹ १०.१५ कोटींनी किरकोळ वाढले असले तरी, 'नेट इंटरेस्ट मार्जिन' (NIM) ३.५३% वरून कमी होऊन ३.२७% झाले आहे.

वर्षाच्या शेवटच्या तिमाहीत बाँडच्या परतावा मधील (bond yields) झालेल्या वाढीमुळे बँकेच्या गुंतवणूक पोर्टफोलिओच्या मूल्यांकनावर परिणाम झाला. शिवाय, बँकेने बुडीत कर्जासाठी अतिरिक्त तरतूद केली आहे. आवश्यक तरतुदींचा विचार करता, आपल्या बँकेचा निव्वळ नफा ₹ १५४.५८ कोटी झाला, जो मागील वर्षी ₹ १८५.३८ कोटी होता.

लाभांश :

ICAI ने जारी केलेल्या AS-4 या तरतुदीनुसार आर्थिक वर्ष २०१७-१८ पासून सर्वसाधारण सभेच्या संमतीने घोषित केलेल्या लाभांशाची गणना ताळेबंदात 'देणे' या अंतर्गत केलेली नाही.

नफा विभागणी २०२५-२६ :

बँकेच्या रिझर्व्ह, इतर निधी व इतर गंगाजळी यांचे सत्य आणि न्याय मूल्य भागधारकांसमोर मांडण्यासाठी, चालू आर्थिक वर्षाचा नफा वाटप ३१ मार्च

२०२६ रोजी समाप्त झालेल्या आर्थिक विवरणात प्रभावी करण्यात आला आहे, जो वार्षिक सर्वसाधारण सभेतील मंजूरीच्या अधीन असेल.

पुंजी पर्याप्तता :

आपल्या बँकेचा भांडवली पाया मजबूत असून ३१ मार्च २०२६ रोजी जोखमीच्या तुलनेत भांडवली पर्याप्तता प्रमाण (CRAR) हे १६.८९% आहे. हे प्रमाण बँकिंग क्षेत्राच्या सरासरीच्या तुलनेत अधिक आहे.

उच्च CRAR हे बँकेच्या भांडवली बळकटीचे निर्देशक असून भविष्यात जर Basel II आणि Basel III शिफारसी सहकारी बँकांवर लागू झाल्या, तर त्या पूर्ण करण्यासाठीची तयारी दर्शवते.

शाखा विस्तार :

आर्थिक वर्ष २०२५-२६ च्या प्रारंभी आपल्या बँकेच्या १४९ शाखा होत्या. भारतीय रिझर्व्ह बँकेने (RBI) जारी केलेल्या विलीनीकरण आदेशानुसार, बँकेने 'सावंतवाडी अर्बन को-ऑपरेटिव्ह बँक लिमिटेड, सावंतवाडी' चे यशस्वीरित्या विलीनीकरण केले, जे १३ मे २०२५ पासून प्रभावी झाले, ज्यामुळे बँकेच्या एकूण शाखांची संख्या ९ ने वाढली.

भारतीय रिझर्व्ह बँकेने आर्थिकदृष्ट्या सक्षम आणि सुव्यवस्थित नागरी सहकारी बँकांना त्यांच्या मंजूर कार्यक्षेत्रात विस्तार करण्याची विशेष परवानगी दिली आहे. या अंतर्गत आपली बँक स्वयंचलित मार्गाद्वारे (Automatic route) ५ अतिरिक्त शाखा उघडण्यास पात्र होती. जेणेकरून शाखा उघडण्याची प्रक्रिया सुलभ होईल आणि अशा बँकांना या क्षेत्रातील वाढीच्या संधींचा लाभ घेता येईल. त्यानुसार बँकेने खालील ठिकाणी ५ नवीन शाखा उघडल्या आहेत:

कुळगाव (बदलापूर पूर्व)	-	२५ ऑगस्ट २०२५
येलहंका न्यू टाउन (बेंगळूरु)	-	२८ ऑक्टोबर २०२५
मोठागाव (डोंबिवली पश्चिम)	-	०३ नोव्हेंबर २०२५
ठाकुर्ली (पूर्व)	-	०३ नोव्हेंबर २०२५
उज्जैन (मध्य प्रदेश)	-	१० डिसेंबर २०२५

याशिवाय द सिटीझन को - ऑप बँक लि., वास्को-द-गामा, गोवा च्या विलनीकरणानुसार, बँकेने आपल्या तीन शाखांचे विलनीकरण केले आहे आणि ३० जानेवारी २०२६ रोजी पासून गोव्यातील नवीन ठिकाणी, म्हणजेच धारगळ, साखळी (Sanquelim) आणि कुडचडे (Curchorem) येथे कामकाज सुरु केले आहे.

चालू आर्थिक वर्षात, बँकेला छत्तीसगड आणि राजस्थान या दोन नवीन राज्यांमध्ये आपले कार्यक्षेत्र विस्तारण्यासाठी मंजूरी मिळाली आहे. त्यानुसार, १० मार्च २०२६ रोजी कटोरा तलाव, रायपूर आणि १६ मार्च २०२६ रोजी वैशाली नगर, जयपूर येथे नवीन शाखा उघडण्यात आल्या. या वाढीसह, ३१ मार्च २०२६ पर्यंत बँकेच्या एकूण शाखांची संख्या १६५ झाली आहे.

धोरणात्मक शाखा स्थलांतर :

बँकेची व्यावसायिक क्षमता आणि ग्राहकांसाठी सुलभता वाढवण्याच्या धोरणाशी सुसंगत राहून, वर्षादरम्यान निवडक शाखा अधिक व्यावसायिकदृष्ट्या व्यवहार्य आणि ग्राहक-स्नेही ठिकाणी स्थलांतरित करण्यात आल्या. त्यानुसार नाशिकरोड, कोथरुड, सोलापूर, कामोठे आणि वर्तकनगर या शाखा धोरणात्मकरीत्या स्थलांतरित केल्या आहेत.

व्यावसायिक अनुशासन :

व्यावसायिक अनुशासन हे बँकेच्या तत्त्वज्ञानाचा मुख्य गाभा राहिले आहे. आपली बँक सर्व भागधारकांच्या हिताचे रक्षण करताना आर्थिक अहवालात पारदर्शकतेचे सर्वोच्च निकष राखण्यासाठी वचनबद्ध आहे. या तत्वांचे पालन करून, बँक

आपल्या सर्व बँकिंग कामकाजात स्पष्टता, सचोटी आणि विश्वास सुनिश्चित करते. गव्हर्नन्स फ्रेमवर्क (प्रशासकीय आराखडा) सर्व भागधारकांच्या अपेक्षांचा समतोल राखण्यासाठी आणि दीर्घकालीन, शाश्वत मूल्य निर्मितीसाठी तयार करण्यात आले आहे. बँक सर्वोत्तम श्रेणीतील गव्हर्नन्स पद्धतींचे पालन करते, आपल्या जबाबदाऱ्या सातत्याने पूर्ण करते आणि भागधारकांच्या हिताचे रक्षण करते.

सदस्यत्व :

३१ मार्च २०२६ रोजी बँकेचे एकूण सदस्य ७९,२४८ होते.

वैधानिक लेखापरिक्षकांची नेमणूक :

३१ मार्च २०२५ रोजी बँकेची मालमत्ता ₹ १५,००० कोटीपेक्षा अधिक असल्यामुळे, रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार वित्तीय वर्ष २०२५-२६ साठी दोन लेखापरीक्षक संस्थांनी वैधानिक लेखा परिक्षण केले.

वार्षिक सर्वसाधारण सभेसमोर असा ठराव ठेवण्यात येत आहे की, संचालक मंडळास आर्थिक वर्ष २०२६-२७ साठी किमान दोन लेखापरीक्षकांची नेमणूक करण्याचा आणि त्यांचे मानधन निश्चित करण्याचा अधिकार देण्यात यावा.

सामाजिक जबाबदारी :

आपली बँक सामाजिक जबाबदारी ओळखते आणि आपला काही निव्वळ नफा सामाजिक संस्थांना देण्यात येतो. बँक पर्यावरणाशी संबंधित सामाजिक विषयांमध्ये सक्रिय आहे.

आर्थिक वर्ष २०२५-२६ दरम्यान बँकेने २९ सामाजिक संस्थांना एकूण ₹ १.८५ कोटींचे अनुदान दिले.

श्रद्धांजली :

अहवाल वर्षात निधन पावलेले बँकेचे सभासद, खातेदार, कर्मचारी व हितचिंतक यांना विनम्र श्रद्धांजली.

ऋणनिर्देश :

बँकेच्या वतीने, मी सर्व भागधारक व ग्राहकांचे आमच्यावर दाखवलेला विश्वास आणि पाठिंबा दिल्याबद्दल त्यांचे मनापासून आभार मानतो.

संचालक मंडळ, भारतीय रिझर्व्ह बँक, सेंट्रल रजिस्ट्रार ऑफ को-ऑप. सोसायटीज, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया (NPCI), महाराष्ट्र शासन यांचे सहकार्य आणि मार्गदर्शनाबद्दल मी कृतज्ञ आहे. बँकेला त्यांच्या लेखापरिक्षक, कायदेशीर सल्लागार यांच्या योगदानाचा मोठा फायदा झाला आहे आणि मी त्यांचेही आभार मानतो.

मी संचालक मंडळ व व्यवस्थापन मंडळाच्या सर्व सदस्यांचे, त्यांच्या अमूल्य मार्गदर्शन, समर्थन आणि विवेकपूर्ण सल्ल्याबद्दल आभार व्यक्त करू इच्छितो.

संचालक मंडळाच्या वतीने, मी बँकेच्या एकूण वाढ, विकास आणि कार्यक्षमतेसाठी सर्व कर्मचाऱ्यांच्या समर्पित आणि निष्ठावान योगदानाबद्दल आदर व्यक्त करतो.

आपला,
संचालक मंडळाच्या वतीने,

sd/-

शरद न. गांगल

अध्यक्ष

दि. १५.०५.२०२६



INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2026

To,
The Members,
TJSB Sahakari Bank Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **TJSB Sahakari Bank Limited** (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March 2026, the Profit and Loss Account, the Cash Flow Statement for the year then ended and Notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2026;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered

Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information identified above when it becomes available and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to



be materially misstated when we read the Annual Report including other explanatory information. If, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- iii. Evaluate the appropriateness of accounting policies



used and the reasonableness of accounting estimates and related disclosures made by management.

- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements of the Bank for the previous year ended March 31, 2025 were audited by M. P. Chitale & Co.,

Chartered Accountants, and Fadnis and Gupte LLP, Chartered Accountants being the joint auditors and had expressed an unmodified opinion vide their report dated April 10, 2025 on such financial statements. This report has been relied upon by KMPS & Associates (Joint Auditors appointed in the Annual General Meeting held on June 01, 2025) for the purpose of the audit of the financial statements. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-Laws, have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
 - c. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and



returns;

- e. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- f. The profit and loss account show a true balance of profit for the period covered by such account;

3. As required by Rule 27(2) of the Multi-state Co-operative Societies Rules, 2002, we report that:

- a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to;

4. As required by the Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002, the Rules made thereunder or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
- c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 324.07 crores is made in the accounts. (Advances categorized as Sub-standard, Doubtful and Loss Assets as per prudential norms laid down by the Reserve Bank of India, are considered as doubtful of recovery,

including asset not classified as NPA due to Court Order);

Category	Principal Outstanding on 31.03.2026 (₹ in crores)
Sub-standard and Doubtful Assets (including asset considered as Standard due to Court order)	259.39
Loss Assets	64.68
Total	324.07

- d. As per the information provided to us and to the best of our knowledge, no credit facilities are sanctioned by the Bank to the members of the Board against their own deposits with Bank and no sum was outstanding as on March 31, 2026;
- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India, to the extent applicable to the Bank;
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For FADNIS & GUPTA LLP
Chartered Accountants
ICAI FRN - 006600C/C400324

For K M P S & ASSOCIATES
Chartered Accountants
ICAI FRN - 115956W

sd/-

sd/-

Krutika Fadnis
Partner
ICAI Membership No. 423675
UDIN : 26423675BBXRJ5480

Mahesh R. Jadhav
Partner
ICAI Membership No. 114900
UDIN : 26114900VANBLW1582

Place : Thane
Date : 10.04.2026

Place : Thane
Date : 10.04.2026



BALANCE SHEET AS ON 31st MARCH 2026

CAPITAL & LIABILITIES / भांडवल व देणी	Schedule	As on 31 March 2026	As on 31 March 2025
(1) CAPITAL / भांडवल	A	104.26	105.67
(2) RESERVE FUND AND OTHER RESERVES / राखीव व इतर निधी	B	1148.52	1061.76
(3) DEPOSITS AND OTHER ACCOUNTS / ठेवी व इतर खाती	C	16243.35	14848.64
(4) BORROWINGS / घेतलेली कर्जे	D	82.46	161.31
(5) BILLS FOR COLLECTION BEING BILLS RECEIVABLE (As per Contra) / वसुलीची बिले (येणे बाजूप्रमाणे)		513.55	504.43
(6) OVERDUE INTEREST RESERVE / थकीत व्याज तरतूद		299.93	255.77
(7) INTEREST PAYABLE / देणे व्याज		13.30	14.27
(8) OTHER LIABILITIES & PROVISIONS / इतर देणी आणि तरतूद	E	678.94	743.73
(9) PROFIT & LOSS / नफा - तोटा		520.10	471.72
GRAND TOTAL / एकूण		19604.41	18167.30
CONTINGENT LIABILITIES / संभाव्य देणी	M	632.88	534.54

sd/-

Shri. S. N. Gangal
Chairman

sd/-

Shri. V. V. Singavi
Vice-Chairman

- Directors -

Dr. Mrs. A. V. Bapat, Shri. B. A. Gaikawad, Shri. R. K. Hegde, Shri. KRCV Seshachalam, Shri. S. A. Khandekar,
Dr. Shri. P. M. Maheshwari, Shri. S. S. Patankar, Mrs. P. R. Ranade, Shri. S. S. Tatake.



३१ मार्च २०२६ चा ताळेबंद

(₹ in crore)

PROPERTY & ASSETS / जिंदगी व येणी	Schedule	As on 31 March 2026	As on 31 March 2025
(1) CASH / रोख	F	614.66	715.38
(2) BALANCES WITH OTHER BANKS / इतर बँकांमधील शिल्लक	G	2628.33	2748.02
(3) MONEY AT CALL, SHORT NOTICE, LAF REVERSE REPO & TREPS / कॉल मनी, शॉर्ट नोटीस, एलएएफ रिव्हर्स रेपो व ट्रेप्स		260.00	230.00
(4) INVESTMENTS / गुंतवणूक	H	5617.40	4872.72
(5) ADVANCES / दिलेली कर्जे	I	9116.44	8256.18
(6) INTEREST RECEIVABLE / येणे व्याज	J		
(i) On Investments, Staff Loan / गुंतवणूक, कर्मचारी कर्जे		202.69	145.50
(ii) On Advances (considered bad & doubtful of recovery) (As per Contra) / दिलेली कर्जे (बुडीत व संशयित कर्जांवरील येणे)		299.93	255.77
(iii) On Others (Loan) / इतर (कर्जे)		0.01	0.18
(7) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (As per Contra) / वसुलीची बिले (देणे बाजूप्रमाणे)		513.55	504.43
(8) FIXED ASSETS / स्थावर मालमत्ता	K	139.97	159.45
(9) CAPITAL WORK IN PROGRESS/ भांडवली खर्च (प्रलंबित)		1.99	2.28
(10) DEFERRED TAX ASSET (NET)/ डिफर्ड टॅक्स येणी (निव्वळ)		15.45	20.13
(11) OTHER ASSETS / इतर जिंदगी	L	190.45	253.72
(12) NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS / कर्ज वसुली पोटी खरेदी केलेल्या मिळकती		3.54	3.54
GRAND TOTAL / एकूण		19604.41	18167.30

As per our report of even date

For FADNIS & GUPTE LLP

Chartered Accountants
(ICAI FRN : 006600C/C400324)

sd/-

Krutika Fadnis

Partner

ICAI Mem. No. 423675

Date : 10.04.2026

For K M P S & ASSOCIATES

Chartered Accountants
(ICAI FRN : 115956W)

sd/-

Mahesh R. Jadhav

Partner

ICAI Mem. No. 114900

Date : 10.04.2026

For TJSB Sahakari Bank Limited

sd/-

Shri. N. N. Arekar

Managing Director &
Chief Executive Officer

Date : 10.04.2026



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

EXPENDITURE / खर्च	Year ended 31 March 2026	Year ended 31 March 2025
(1) Interest on Deposits / ठेवीवरील व्याज	822.88	745.57
(2) Interest on Borrowings / कर्जावरील व्याज	4.75	2.24
(3) Salaries and Allowances / पगार आणि भत्ते	181.44	180.84
(4) Contractual & Outsourcing Expenses / कंत्राटी आणि आऊट सोर्सिंग खर्च	18.34	21.66
(5) Director's Fees, Allowances and Expenses / संचालकांचे शुल्क, भत्ता व खर्च	0.95	0.71
(6) Rent, Rates, Taxes, Insurance and Lighting / भाडे, दर, कर, विमा व वीज	71.81	69.21
(7) Law Charges / कायदातज्ञांचे शुल्क	0.68	0.84
(8) Postage, Telegrams and Telephone Charges / टपाल, तार व टेलिफोन खर्च	5.39	4.57
(9) Travelling and Conveyance / प्रवास खर्च	3.68	3.17
(10) Auditor's Fees and Expenses / लेखापरीक्षकांचे शुल्क व खर्च	4.20	4.01
(11) Repairs and Maintenance / दुरुस्ती व देखभाल	11.19	6.57
(12) Depreciation and Amortisation / घसारा व अग्रिमता	38.05	28.67
(13) Amortisation of Premium on Securities / तारण पत्रांवरील अधिमूल्यासाठी अग्रिमता	5.18	5.80
(14) Printing and Stationery / छपाई व लेखन सामुग्री खर्च	2.91	3.40
(15) Advertisement and Publicity / जाहिरात व प्रसिद्धी खर्च	8.05	7.31
(16) Bank Charges / बँक चार्जेस	1.71	1.66
(17) Security Charges / सुरक्षा व्यवस्था खर्च	5.69	5.31
(18) Professional Charges / व्यावसायिक तज्ञांचे शुल्क	10.44	7.69
(19) Other Expenses / इतर खर्च	45.10	44.83
(20) Premium on G-Sec Maturity / जी-सेक मॅच्युरिटीवरील अधिमूल्य	0.24	-
(21) SR (Received From ARC) Written Off / निर्लेखित SR	23.33	-
(22) Bad Debts Written Off / निर्लेखित बुडीत कर्ज	0.03	-
Balance Carried Forward..... पुढील पानावर.....	1266.04	1144.06



३१ मार्च २०२६ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in crore)

INCOME / जमा	Year ended 31 March 2026	Year ended 31 March 2025
(1) Interest/Discount on Advance/Bills / दिलेल्या कर्जावरील / बिलांवरील व्याज / सवलत	766.53	729.56
(2) Interest/Discount on Investment / गुंतवणुकीवरील व्याज/सवलत	586.91	539.92
(3) Discount on G-Sec Maturity / जी-सेक् मॅच्युरिटीवरील सवलत	-	0.08
(4) Dividend on Shares / शेअर्सवरील लाभांश	0.04	0.00
(5) Commission, Exchange and Brokerage / कमिशन, एक्सचेंज आणि ब्रोकरेज	16.27	14.75
(6) Rent on Safe Deposit Lockers / सुरक्षा खण भाडे	5.86	5.71
(7) Profit/(Loss) on Sale of Investments (Net) / रोख्यांच्या उलाढालीवरील नफा / (तोटा) (निव्वळ)	15.93	2.41
(8) Income from Mutual Fund / म्युचुअल फंडवरील उत्पन्न	16.56	10.56
(9) Other Income / इतर उत्पन्न	55.52	57.48
(10) Foreign Currencies Fluctuation Gain / Loss / परकीय चलनाच्या चढ-उतारातील नफा / तोटा	7.71	4.85
(11) Written off Bad Debts Recovered / निर्लेखित बुडीत कर्जातील वसुली	2.11	0.57
(12) Provision for Security Receipts Written Back / सुरक्षा पावतीसाठी केलेल्या तरतूदीचा परतावा	45.30	19.51
(13) Income From Digital Products / डिजिटल प्रोडक्ट पासून आलेले उत्पन्न	10.98	10.73
(14) Profit/(Loss) on Sale of Asset (Net)/ मालमत्तेच्या विक्रीवरील नफा / (तोटा) (निव्वळ)	(0.07)	0.00
(15) SR (Received From ARC) Written Back / SR मधील परतावा	23.33	-
(16) BDDR Written Back / बुडीत व संशयित कर्ज निधीतील परतावा	0.03	-
Balance Carried Forward..... पुढील पानावर.....	1553.01	1396.13



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

EXPENDITURE / खर्च	Year ended 31 March 2026	Year ended 31 March 2025
Balance Brought Forward / मागील पानावरून	1266.04	1144.06
(23) PROVISIONS AND CONTINGENCIES/तरतुदी व संभाव्य देणी		
i) Amount Provided for Bad and Doubtful Debts / बुडीत व संशयित कर्जांची तरतूद	26.25	19.00
ii) Provision for Depreciation on Investment / गुंतवणुकीवरील घसाऱ्यासाठी तरतूद	1.37	2.14
iii) Investment Depreciation Reserve / गुंतवणुक घसारा निधी	41.50	(2.81)
iv) Covid Provision (Advances) / कोविड तरतूद (कर्जे)	(0.22)	-
v) Contingent Provision against Std. Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	15.75	-
vi) Provision for Bad and Doubtful Investment / बुडीत व संशयित गुंतवणुकीवरील तरतूद	(0.03)	-
(24) PROFIT BEFORE TAX / कर पूर्व नफा	202.35	233.74
Current Income Tax / आयकर	43.50	51.80
Short / Excess provision of last year / मागील वर्षाची कमी / अधिक तरतूद	(0.41)	(1.02)
Deferred Tax / डिफर्ड टॅक्स	4.68	(2.42)
PROFIT FOR THE YEAR CARRIED DOWN / निव्वळ नफा	154.58	185.38
TOTAL / एकूण	1553.01	1396.13
Basic and Diluted Earning per Share (EPS) ₹ / प्रत्येक समभागावरील बेसिक आणि डायल्युटेड मिळकत ₹	73.74	87.11

sd/-
Shri. S. N. Gangal
Chairman

sd/-
Shri. V. V. Singavi
Vice-Chairman

- Directors -

Dr. Mrs. A. V. Bapat, Shri. B. A. Gaikawad, Shri. R. K. Hegde, Shri. KRCV Seshachalam, Shri. S. A. Khandekar,
Dr. Shri. P. M. Maheshwari, Shri. S. S. Patankar, Mrs. P. R. Ranade, Shri. S. S. Tatake.



३१ मार्च २०२६ अखेर संपलेल्या वर्षाचे नफा-तोटा पत्रक

(₹ in crore)

INCOME / जमा	Year ended 31 March 2026	Year ended 31 March 2025
Balance Brought Forward / मागील पानावरून	1553.01	1396.13
TOTAL / एकूण	1553.01	1396.13

As per our report of even date

For FADNIS & GUPTA LLP

Chartered Accountants
(ICAI FRN : 006600C/C400324)

sd/-

Krutika Fadnis

Partner

ICAI Mem. No. 423675

Date : 10.04.2026

For K M P S & ASSOCIATES

Chartered Accountants
(ICAI FRN : 115956W)

sd/-

Mahesh R. Jadhav

Partner

ICAI Mem. No. 114900

Date : 10.04.2026

For TJSB Sahakari Bank Limited

sd/-

Shri. N. N. Arekar

Managing Director &
Chief Executive Officer

Date : 10.04.2026



PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

PARTICULARS / तपशील	Year ended 31 March 2026	Year ended 31 March 2025
Appropriations subject to AGM approval / नफा वाटणी - वार्षिक सर्वसाधारण सभेची मंजूरी अधीन		
Statutory Reserve Fund / वैधानिक राखीव निधी	38.65	46.35
Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	13.00	5.00
Charitable Fund / धर्मदाय निधी	1.55	1.85
Co-operative Education Fund / सहकारी शिक्षण निधी	1.54	1.85
Contingency Reserve / संभाव्य निधी	15.46	18.54
Co-operative Rehabilitation, Reconstruction and Development Fund/ सहकारी पुनर्वसन, पुनर्रचना आणि विकास निधी	1.00	1.00
Ex-Gratia / सानुग्रह निधी	16.51	16.50
Special Reserve (u/s 36(1) (viii) of Income Tax Act, 1961) / विशेष निधी (आयकर कायदा, 1961- कलम 36 (1)(viii) अन्वये)	2.75	3.50
Dividend paid (previous year) / लाभांश (मागील वर्षी)	15.74	15.96
Bad and Doubtful Debt Provision / बुडीत व संशयित कर्ज तरतूद	-	74.57
	106.20	185.12
NET PROFIT CARRIED TO BALANCE SHEET/ ताळेबंदात वर्ग केलेला नफा	520.10	471.72
TOTAL / एकूण	626.30	656.84

sd/-

Shri. S. N. Gangal
Chairman

sd/-

Shri. V. V. Singavi
Vice-Chairman

- Directors -

Dr. Mrs. A. V. Bapat, Shri. B. A. Gaikawad, Shri. R. K. Hegde, Shri. KRCV Seshachalam, Shri. S. A. Khandekar,
Dr. Shri. P. M. Maheshwari, Shri. S. S. Patankar, Mrs. P. R. Ranade, Shri. S. S. Tatake.



३१ मार्च २०२६ अखेर संपलेल्या वर्षाचे नफा-तोटा वाटणी खाते

(₹ in crore)

PARTICULARS / तपशील	Year ended 31 March 2026	Year ended 31 March 2025
Balance Brought Forward / मागील पानावरून	154.58	185.38
Profit of last year / मागील वर्षाचा नफा	471.72	217.56
Bad and Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी	-	253.90
TOTAL / एकूण	626.30	656.84

As per our report of even date
For FADNIS & GUPTE LLP
Chartered Accountants
(ICAI FRN : 006600C/C400324)

sd/-

Krutika Fadnis

Partner

ICAI Mem. No. 423675

Date : 10.04.2026

For K M P S & ASSOCIATES
Chartered Accountants
(ICAI FRN : 115956W)

sd/-

Mahesh R. Jadhav

Partner

ICAI Mem. No. 114900

Date : 10.04.2026

For TJSB Sahakari Bank Limited

sd/-

Shri. N. N. Arekar

Managing Director &
Chief Executive Officer

Date : 10.04.2026



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE A - CAPITAL / परिशिष्ट A - भांडवल		
Authorised Capital / अधिकृत भांडवल		
10,00,00,000 Shares of ₹ 50/- each / 10,00,00,000 भाग प्रत्येकी ₹ 50/- चे	<u>500.00</u>	<u>500.00</u>
Issued, Called up, Subscribed and Paid-up Capital / इश्युड, कॉलड अप, सबस्क्राइड आणि भरणा झालेले भांडवल		
a) Individual - 17058201 Shares of ₹ 50/- each वैयक्तिक 17058201 भाग प्रत्येकी ₹ 50/- चे [P.Y. 17211251 Shares of ₹ 50/- each]	85.29	86.05
b) Co-Op. Institutions / State Govt. - 0 - Shares of ₹ 50/- each सहकारी संस्था / राज्य सरकार - 0 - भाग प्रत्येकी ₹ 50/- चे	-	-
c) Others - 3793809 Shares of ₹ 50/- each इतर 3793809 भाग प्रत्येकी ₹ 50/- चे [P.Y. 3923238 Shares of ₹ 50/- each]	18.97	19.62
Total / एकूण	<u>104.26</u>	<u>105.67</u>
SCHEDULE B-RESERVE FUND AND OTHER RESERVES / परिशिष्ट B-राखीव व इतर निधी		
i) Statutory Reserve / वैधानिक राखीव निधी	651.86	611.78
ii) Building Fund / इमारत निधी	24.00	24.00
iii) Investment Fluctuation Reserve / गुंतवणूक चढ-उतार निधी	169.63	156.62
iv) Members Welfare Fund / सभासद कल्याण निधी	0.31	0.31
v) Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961 / विशेष निधी आयकर कायदा, 1961 कलम 36(1)(viii) अन्वये	65.80	63.05
vi) Charitable Fund / धर्मादाय निधी	1.55	1.85
vii) Contingency Reserve / संभाव्य निधी	189.65	174.19
ix) Co-operative Rehabilitation, Reconstruction & Development Fund / सहकारी पुनर्वसन, पुनर्रचना आणि विकास निधी	1.00	1.00
x) Contingent Provision Against Standard Assets / उत्पादक जिंदगीसाठी संभाव्य तरतूद	44.72	28.96
Total / एकूण	<u>1148.52</u>	<u>1061.76</u>



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE C - DEPOSITS AND OTHER ACCOUNTS / परिशिष्ट C - ठेवी आणि इतर खाती		
I Fixed Deposits / मुदत ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	9613.68	8825.85
ii) Other Societies / इतर संस्था	1680.16	1538.93
Total / एकूण	11293.84	10364.78
II Savings Bank Deposits / बचत ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	3157.32	2936.52
ii) Other Societies / इतर संस्था	211.60	200.51
Total / एकूण	3368.92	3137.03
III Current Deposits / चालू ठेवी		
i) Individuals & Others / वैयक्तिक व इतर	1530.02	1312.91
ii) Other Societies / इतर संस्था	50.57	33.92
Total / एकूण	1580.59	1346.83
IV MONEY AT CALL AND SHORT NOTICE / कॉल मनी व शॉर्ट नोटीस	Total / एकूण	Total / एकूण
	-	-
Total / एकूण (I)+(II)+(III)+(IV)	16243.35	14848.64
SCHEDULE D - BORROWINGS / परिशिष्ट D - घेतलेली कर्जे		
i) TREPS Borrowings from CCIL / CCIL मार्फत TREPS कर्ज	82.46	161.31
Total / एकूण	82.46	161.31



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE E - OTHER LIABILITIES & PROVISIONS / परिशिष्ट E - इतर देणी आणि तरतूद		
I OTHER LIABILITIES / इतर देणी		
i) Sundry Creditors / किरकोळ देणी	45.71	40.74
ii) Statutory Liabilities Payable / वैधानिक देणी	12.68	12.70
iii) Advance Interest / Income Received / आगाऊ आलेले व्याज/उत्पन्न	1.88	1.64
iv) Payslip Payable / पे स्लीप पेएबल	23.86	30.75
v) Clearing Adjustment / क्लिअरिंग अॅडजेस्टमेंट	-	0.13
vi) Dividend Payable / देय लाभांश	2.56	2.50
vii) Ex-Gratia / सानुग्रह निधी	17.47	17.02
viii) NFS/IMPS/POS/BBPS/UPI Settlement account / एन्.एफ्.एस्./ आय.एम.पी.एस./ पी.ओ.एस./ बी.बी.पी.एस./ यु.पी.आय.सेटलमेंट अकाउन्ट	28.43	16.69
ix) Co-operative Education Fund / सहकारी शिक्षण निधी	1.54	1.85
x) Security Sold Under Market Repo/मार्केट रेपो अंतर्गत विकलेली तारणपत्रे	83.56	162.94
xi) Unpaid Matured LTD 2013-14 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2013-14 मुदत ठेव	0.04	0.04
xii) Unpaid Matured LTD 2016-17 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2016-17 मुदत ठेव	0.07	0.07
xiii) Unpaid Matured LTD 2017-18 / मुदतपूर्ण दीर्घकालीन (सबॉर्डिनेटेड) 2017-18 मुदत ठेव	0.18	0.25
xiv) Leave Encashment Plan Obligation (Net) / लीव्ह एनकॅशमेंट प्लॅन ऑब्लिगेशन (निव्वळ)	11.58	11.50
xv) Gratuity Plan Assets (Net) / ग्रॅच्युएटी प्लॅन अॅसेट्स् (निव्वळ)	5.10	-
xvi) Payable to Shareholder (CCBL) / (CCBL) भागधारकांना देय	1.21	2.77
xvii) Forex Deal Revaluation / विदेशी चलनाच्या करारातील पुनर्मुल्यांकन	2.23	-
Total / एकूण	238.10	301.59
II OTHER PROVISIONS / इतर तरतूद		
i) Provision for Income Tax (Net of advance tax)/आयकरसाठी तरतूद(निव्वळ)	-	2.48
ii) Provision for Miscellaneous Asset / इतर मालमतेसाठी तरतूद	44.91	44.91
iii) Provision for Leave Bank Account / लीव्ह बँक खाते तरतूद	1.89	1.46
iv) Provision for Bad and Doubtful Debts/बुडीत व संशयित कर्जांची तरतूद	324.07	296.48
v) Provision for Restructured Advances (Covid) / पुनर्रचित कर्जांची तरतूद (कोविड)	0.50	0.72
vi) Provision for Assets Sold To ARC/ARC ला विकलेल्या जिंदगीची तरतूद	13.01	81.64
vii) Investment Depreciation Reserve / गुंतवणूक घसारा निधी	42.00	0.50
viii) Provision for Fraud / फसवणूकीच्या दाव्यांसाठीची तरतूद	0.12	0.12
ix) Provision for Lease Rent / संभाव्य भाडे तरतूद	10.73	10.19
x) Provision for Investments in PNCPS /PNCPS गुंतवणूकीवरील तरतूद	3.61	3.61
xi) Provision for Bad and Doubtful Investments / बुडीत व संशयित गुंतवणुकीवरील तरतूद	-	0.03
Total / एकूण	440.84	442.14
Total / एकूण (I)+(II)	678.94	743.73



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE F - CASH / परिशिष्ट F - रोख		
i) Cash in hand / रोख	75.72	66.21
ii) Balances with Reserve Bank of India / रिज़र्व बैंक ऑफ इंडिया	537.49	647.17
iii) Balances with State Bank of India / स्टेट बैंक ऑफ इंडिया	1.40	1.89
iv) Balances with State Co-operative Bank / राज्य को-ऑपरेटिव्ह सहकारी बैंक	0.05	0.11
Total / एकूण	614.66	715.38
SCHEDULE G - BALANCES WITH OTHER BANKS / परिशिष्ट G - इतर बँकांमधील शिल्लक		
I Current Deposits / चालू ठेवी		
i) Balances with Nationalised Banks / राष्ट्रीयकृत बँका	17.78	19.03
ii) Balances with District Central Co-operative Banks / जिल्हा मध्यवर्ती सहकारी बँका	0.28	0.01
iii) Balances with Other Banks / इतर बँका	42.82	59.22
iv) Balances with Banks Abroad / परदेशातील बँका	44.72	18.79
Total / एकूण	105.60	97.05
II Fixed Deposits / मुदत ठेवी		
i) Fixed Deposit with State/District Central Co-op Banks / राज्य / जिल्हा मध्यवर्ती सहकारी बँका मुदत ठेवी	-	0.01
ii) Fixed Deposit with SBI and Nationalised Banks / स्टेट बँक आणि राष्ट्रीयकृत बँका मुदत ठेवी	1166.56	996.00
iii) Fixed Deposit with Other Banks / इतर बँका मुदत ठेवी	1356.17	1654.96
Total / एकूण	2522.73	2650.97
Total / एकूण (I)+(II)	2628.33	2748.02



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE H - INVESTMENTS / परिशिष्ट H - गुंतवणूक		
i) Central & State Government Securities / केंद्र आणि राज्य सरकारी तारणपत्रे	4439.80	4029.61
(a) Face Value / दर्शनी मूल्य ₹ 4426.07 [P.Y. मागील वर्षी ₹ 4019.24]		
(b) Market Value / बाजार मूल्य ₹ 4392.82 [P.Y. मागील वर्षी ₹ 4099.10] (Of the above G-Sec of FV ₹ 515.00 are given as security for TREPS facility from CCIL)/ (पैकी ₹ 515.00 ची सरकारी तारणपत्रे ट्रेप्स साठी सीसीआयएल यांच्याकडे तारण ठेवले आहेत) [P.Y. मागील वर्षी ₹ 290.00]		
(c) Reserve Fund Investment / राखीव निधी गुंतवणूक ₹ 653.98 [P.Y. मागील वर्षी ₹ 613.90]		
ii) Other Approved Securities / इतर मान्यताप्राप्त तारणपत्रे	-	-
iii) Shares / शेअर्स		
Shares in Co-op. Institutions / सहकारी संस्थांचे शेअर्स	-	0.03
Shares in Other Institutions / इतर संस्थांचे शेअर्स	15.25	9.25
iv) Bonds of PSU / पिएसयुचे रोखे	743.52	585.51
(a) Face Value / दर्शनी मूल्य ₹ 742.49 [P.Y. मागील वर्षी ₹ 584.98]		
(b) Market Value / बाजार मूल्य ₹ 737.14 [P.Y. मागील वर्षी ₹ 587.26]		
v) Others / इतर		
Non Convertible Debentures / अपरिवर्तनीय ऋणपत्रे	341.58	160.17
(a) Face Value / दर्शनी मूल्य ₹ 340.00 [P.Y. मागील वर्षी ₹ 160.00]		
(b) Market Value / बाजार मूल्य ₹ 339.11 [P.Y. मागील वर्षी ₹ 161.27]		
Mutual Funds / म्युच्युअल फंड्स	59.73	2.00
(a) Face Value / दर्शनी मूल्य ₹ 59.73 [P.Y. मागील वर्षी ₹ 2.00]		
(b) Market Value / बाजार मूल्य ₹ 60.08 [P.Y. मागील वर्षी ₹ 3.61]		
Security Receipts / सुरक्षा पावत्या	13.01	81.64
(a) Face Value / दर्शनी मूल्य ₹ 13.01 [P.Y. मागील वर्षी ₹ 81.64]		
(b) Market Value / बाजार मूल्य ₹ 13.01 [P.Y. मागील वर्षी ₹ 57.14]		
PNCPS / पीएनसीपीएस	3.61	3.61
(a) Face Value ₹ 3.61 [P.Y. मागील वर्षी ₹ 3.61]		
Equity Warrants / इक्विटी वॉरंट	0.90	0.90
(a) Face Value ₹ 0.90 [P.Y. मागील वर्षी ₹ 0.90]		
Total / एकूण	5617.40	4872.72



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE I - ADVANCES / परिशिष्ट I - दिलेली कर्जे		
I Short Term Loans, Cash Credits, Overdrafts and Bills Discounted of which Secured Against / अल्प मुदत कर्जे, कॅश क्रेडीट, ओव्हरड्राफ्ट व वसुलीची बिले		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	28.56	39.05
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	3732.77	3418.20
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	67.35	60.57
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 1048.34]	1104.33	
Of the Advances, amount overdue / थकीत कर्जे [P.Y. मागील वर्षी ₹ 154.32]	192.87	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 166.48]	159.16	
Total / एकूण	3828.68	3517.82
II Medium Term Loans of which Secured Against / मध्यम मुदत कर्जे		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	0.27	0.69
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	607.68	548.41
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	52.80	36.41
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 285.15]	368.97	
Of the Advances, amount overdue / थकीत कर्जे [P.Y. मागील वर्षी ₹ 38.95]	58.54	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 40.72]	57.06	
Total / एकूण	660.75	585.51
III Long Term Loans of which Secured Against / दीर्घ मुदत कर्जे		
a) Govt. and Other approved Securities / सरकारी व इतर मान्यताप्राप्त तारण कर्जे	4.89	3.27
b) Other Tangible Securities / इतर नजरगहाण तारण कर्जे	4614.16	4140.80
c) Unsecured Advances/Surety Loans with or without Collateral Securities / विना तारण कर्जे	7.96	8.78
Of the Advances, amount due from individuals / वैयक्तिक कर्जे [P.Y. मागील वर्षी ₹ 2876.50]	3182.35	
Of the Advances, amount overdue / थकीत कर्जे [P.Y. मागील वर्षी ₹ 51.17]	40.89	
Considered Bad and Doubtful of recovery / बुडीत व संशयित कर्जे [P.Y. मागील वर्षी ₹ 89.28]	67.18	
Total / एकूण	4627.01	4152.85
Total/ एकूण (I)+(II)+(III)	9116.44	8256.18

SCHEDULE K - FIXED ASSETS / परिशिष्ट K - स्थावर मालमत्ता

(₹ in crore)

ASSET DESCRIPTION (DEPRECIATION RATE) / मालमत्तेचे वर्णन (घसारा दर)	GROSS BLOCK / ग्राँस ब्लॉक			DEPRECIATION / AMORTISATION / घसारा / अग्रिमत्ता					NET BLOCK / नेट ब्लॉक	
	* Opening Balance / सुरुवातीची शिल्लक	Addition / खर्ची	Sale / Transfer / Write off / Other	Closing Balance / अखेरची शिल्लक	* Opening Balance / पर्यंत	For the year ended / वर्ष अखेर साठी	Sale / Transfer / Write off / Other	Closing Balance / पर्यंत	Opening WDV as on / पुस्तकी किंमत रोजी	Closing WDV as on / पुस्तकी किंमत रोजी
	As on 01.10.2025	Before 01.10.2025 On or After 01.10.2025	Adjustments/ विक्री/निर्यात/ इतर वर्गवारी	As on 31.03.2026	As on 01.04.2025	31.03.2026	विक्री/निर्यात/ इतर वर्गवारी	As on 31.03.2026	01.04.2025	31.03.2026
LAND / जमीन (0%)	0.58	0.50	-	1.08	-	-	-	-	0.58	1.08
PREMISES / इमारत (10%)	87.42	1.86	-	88.93	37.08	5.18	(0.14)	42.12	50.34	46.81
FURNITURE & FIXTURES / फर्निचर व फिक्चर्स (15%)	30.36	1.29	1.54	32.19	20.88	1.68	(0.69)	21.87	9.48	10.32
FURNITURE & FIXTURES / फर्निचर व फिक्चर्स (25%)	12.21	0.37	0.54	13.10	10.25	0.65	(0.02)	10.88	1.96	2.22
PLANT & MACHINERY / प्लॅन्ट व मशिनरी (25%)	23.60	0.89	1.23	24.29	19.10	1.46	(1.26)	19.30	4.50	4.99
COMPUTERS & PERIPHERALS / संगणक व इतर सामुग्री (33.33%)	136.42	5.40	4.31	140.20	79.09	25.25	(1.79)	102.55	57.33	37.65
ELECTRICAL FITTINGS / इलेक्ट्रीकल फिटिंग (15%)	10.29	0.54	0.54	10.91	7.16	0.57	(0.32)	7.41	3.13	3.50
OFFICE EQUIPMENTS / ऑफिस सामुग्री (25%)	1.26	0.16	1.07	2.42	0.80	0.28	(0.04)	1.04	0.46	1.38
CAPITAL EXPENDITURE ON RENTAL PREMISES / भाडेतत्वावरील जागेचा भाडवली खर्च (10%)	13.73	1.22	1.10	15.36	7.34	0.79	(0.46)	7.67	6.39	7.69
VEHICLES / वाहने (30%)	4.88	0.06	1.20	4.88	3.69	1.00	(1.24)	3.45	1.19	1.43
SUB TOTAL / एकूण	320.75	12.29	11.53	333.36	185.39	36.86	(5.96)	216.29	135.36	117.07
AMORTIZATION OF ASSETS HELD ON LEASE / भाडेतत्वावर ठेवलेल्या मालमत्तेचे अग्रिमत्ता										
LAND/PREMISES / जमीन/इमारत	28.61	-	-	28.61	5.18	0.63	-	5.81	23.43	22.80
COMPUTER & PERIPHERALS / संगणक व इतर सामुग्री	2.78	-	-	2.78	2.12	0.56	-	2.68	0.66	0.10
TOTAL / एकूण	352.14	12.29	11.53	364.75	192.69	38.05	(5.96)	224.78	159.45	139.97

* Includes WDV of Assets acquired prior to 01.04.2008 / * यामध्ये 01.04.2008 पूर्वी घेतलेल्या मालमत्तेच्या पुस्तकी किमतीचा समावेश आहे.



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE J - INTEREST RECEIVABLE / परिशिष्ट J - व्याज येणे		
a) i) On Investments / गुंतवणूकींवरील	176.79	122.24
ii) On Staff Loans / कर्मचारी कर्जांवरील	25.90	23.26
Of the above Advances, Amount overdue / थकीत रक्कम [P.Y. मागील वर्षी ₹ 0.00]	0.00	
Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे [P.Y. मागील वर्षी ₹ 0.00]	0.00	
b) On Advances / कर्जांवरील	299.93	255.77
(Considered Bad & Doubtful of Recovery / बुडीत व संशयित कर्जांवरील येणे)		
c) On Others (Loan) / इतर (कर्ज)	0.01	0.18
Total / एकूण	502.63	401.45
SCHEDULE L - OTHER ASSETS / परिशिष्ट L - इतर जिंदगी		
i) Sundry Debtors / किरकोळ येणी	1.29	1.66
ii) Stock of Stationery / लेखन सामुग्री	1.49	1.34
iii) Security Deposits / अनामत रक्कम	6.85	3.69
iv) Unused Stamps / न वापरलेले स्टॅम्प्स	0.12	0.09
v) Deposit for Premises / जागेसाठी अनामत रक्कम	17.40	15.88
vi) Forex Deal Revaluation / विदेशी चलनाच्या करारातील पुनर्मुल्यांकन	-	2.56
vii) Prepaid Expenses / आगाऊ केलेला खर्च	3.77	3.15
viii) Other Receivables / इतर येणी	4.07	3.08
ix) Miscellaneous Assets / इतर मालमत्ता	44.91	44.91
x) Gratuity Plan Assets (Net) / ग्रॅच्युएटी प्लॅन ॲसेट्स (निव्वळ)	-	0.04
xi) RBI DEAF Claims Receivable / आर. बी. आय. डि. इ. ए. एफ. क्लेम्स रिसिडेबल	0.10	0.10
xii) IMPS/NEFT/RTGS Settlement accounts / आय.एम.पी.एस./ एन.इ.एफ.टी./ आर.टी.जी.एस.सेटलमेंट अकाऊंट	13.32	12.03
xiii) Security Receivable under Market Repo / मार्केट रेपो अंतर्गत घेतलेली तारणपत्रे	83.56	162.94
xiv) Goods and Service Tax Input Credit / वस्तु आणि सेवा कर इनपुट क्रेडिट	6.35	2.25
xv) Cost of Acquisition (SUCB) / कॉस्ट ऑफ ॲक्विझिशन (SUCB)	0.34	-
xvi) Advance Income Tax (Net of Provision for Income Tax) / आगाऊ आयकर (निव्वळ)	6.88	-
Total / एकूण	190.45	253.72



SCHEDULES / परिशिष्ट

(₹ in crore)

	As on 31 March 2026	As on 31 March 2025
SCHEDULE M - CONTINGENT LIABILITIES /		
परिशिष्ट M - संभाव्य देणी		
i) Bank Guarantees / बँक हमी पत्रे	273.75	225.57
ii) Letter of Credit / पत पत्रे	166.14	119.76
iii) Forward Exchange Contracts / फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट्स	146.94	148.17
iv) Amount transferred to DEAF (Net of payments made to eligible Depositors) / डि. इ. ए. एफ. ला जमा केलेली रक्कम (निव्वळ)	46.05	41.04
Total / एकूण	632.88	534.54



Notes to financial statements for the year ended 31st March, 2026

I. Significant accounting policies:

1. Basis of Preparation:

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions as amended, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, the statutory provisions under the Banking Regulation Act, 1949 as amended from time to time (as applicable to Co-operative Societies) & Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules, 2002, circulars, notifications, directives and guidelines issued by the Reserve Bank of India ('RBI') and current practices prevalent in the co-operative banking sector in India.

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention unless otherwise stated. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in the current and future periods.

3. Advances and Provisioning:

a. The classification of advances into Standard, Sub-

standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Prudential Norms on Income Recognition, Assets Classification and Provisioning and circulars issued by the Reserve Bank of India from time to time.

b. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

c. In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision(%)
Direct advances to Agricultural & SME Sectors	0.25 %
Commercial and real estate loans	1.00 %
Commercial & real estate loans-residential housing	0.75 %
Other standard advances	0.40 %

For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

d. The Bank vide RBI circulars FIDD. CO. Plan. BC. 23/04.09.01/2015-16 (as amended from time to time) trades in priority sector portfolio by selling or buying PSLC. In the case of a sale transaction, the Bank sells the fulfillment of priority sector obligation and in the case of a purchase transaction the Bank buys the fulfillment of priority sector obligation through RBI trading platform. There is no transfer of risks or loan assets in these transactions. The fee paid for purchase of the PSLC is treated as an 'Expense' and the fee received from the sale of PSLCs is treated as 'Other Income'.



4. Cash Flow Statement (AS - 3):

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows.

5. Revenue Recognition (AS - 9):

a. Income from advances -

(i) Standard Assets: As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis.

(ii) Non-Performing Assets: Income from Non-Performing Assets (NPAs) is recognized on realization. During the financial year 2024-25, the Bank had revised its loan recovery appropriation method due to implementation of new CBS, wherein the appropriation of recovery made in advances at branches towards interest and principal is changed. Accordingly, effective 27th January, 2025, recovery in Term Loan accounts is appropriated in horizontal way i.e. towards oldest installment first and within installment, charges / interest / principal is recovered first. In case of LOC (CC / OD) accounts recovery is appropriated based on the amount due. In case of NPAs with the Recovery Departments, the recoveries are first appropriated towards principal outstanding and then towards interest income. This method has been extended to the recoveries in NPAs of the erstwhile The Citizen Co-operative Bank Limited and Sawantwadi Urban Co-operative Bank Ltd. with effect from 11th July, 2025.

b. Income from Investments - Interest income from investments is recognized on accrual basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight-line basis over the period to maturity. Trading Profits/Losses on securities are recognised on a trade-date basis. Income from Mutual Fund is recognized as income in the year in which the redemption takes place.

c. Income from Information Technology services - Income from sale of customized software is recognized as and when the license is granted to the counter parties.

d. Commission on sale of life insurance and mutual fund products by the Bank is recognized as and when the products are sold.

e. All other Income is recognised on accrual basis unless specified otherwise. The commission on Letters of Credit / Guarantees, Locker rent is recognised as income in the year in which it is received. Dividends on shares of co-operative and other institutions is recognised as income when the right to receive the dividend is established.

6. Property, Plant & Equipment & Intangible Assets:

a. Fixed Assets including intangible assets are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

b. Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the Profit and Loss account when the asset is derecognized.

c. Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

7. Depreciation on Fixed Assets:

a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Furniture and Fixture	Written Down Value	15 %
Furniture and Fixture (safe deposit vault)	Written Down Value	25 %
Plant and Machinery	Written Down Value	25 %
Electrical Fittings	Written Down Value	15 %
Assets taken on Finance Lease	Amortized over the Lease Term	
Office Premises	Written Down Value	10 %
Capital Expenditure on Rented Premises	Written Down Value	10 %
Office Equipment	Written Down Value	25 %
Vehicles	Straight Line	30 %
Computers & Peripherals (including computer software)	Straight Line	33.33%

b. The depreciation on assets acquired prior to October 1st, is provided for the whole year otherwise the same are depreciated at 50% of the normal rates except depreciation on vehicles which is provided for full year in the year of acquisition, irrespective of date of acquisition.

c. No depreciation is provided on assets sold during the year to third parties. In respect of assets sold to employees, depreciation as per stipulated rates is provided.

8. Foreign Exchange Transactions:

a. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction.

b. Outstanding forward exchange contract and spot exchange contract are both revalued on daily basis and at year end as per exchange rate notified by FEDAI for specified maturities, the resulting gain/losses on revaluation are included in the profit and loss account in accordance with RBI/FEDAI guidelines.

c. Contingent liabilities on account of guarantees,

acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at transaction rate.

d. Unhedged foreign currency exposure :- The Bank reviews unhedged exposure of borrowers on a monthly basis. The Bank has put in place a Mark-To-Market system to monitor and review such position on a monthly basis.

9. Investments:

a. Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.

b. For the purpose of disclosure in the Balance Sheet, Investments have been classified under following groups as - Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).

c. Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.

d. Transfers from/to HTM category are done once in a year at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is lower and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.

e. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.

f. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by FIMMDA/FBIL. In case of unquoted government



securities, market price or fair value is determined as per the rates published by FIMMDA / FBIL. Net appreciation / depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.

g. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be.

h. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation if any in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the amended guidelines issued by Reserve Bank of India vide Circular No. RBI/DOR/2025-26/282 DOR.STR.REC.201/21.04.048/ 2025-26 dated 28.11.2025 on (Urban Co-operative Banks-Transfer and Distribution of Credit Risk) Directions, 2025.

i. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition, being nominal amounts, are charged to revenue.

10. Accounting for Amalgamation (AS- 14):

Accounting for Amalgamation in case of amalgamated Bank with Bank is carried as per the scheme approved by the RBI, from time to time and is in accordance

with AS 14 'Accounting for Amalgamation' issued by ICAI. The negative net worth i.e. goodwill/cost of acquisition is amortised over a period of five years.

11. Employee Benefits (AS- 15):

a. The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.

b. Encashment of accumulated leaves is a defined benefit plan. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated absences are provided for based on the actuarial valuation at the year-end. The Bank maintains fund under trust deed with Life Insurance Corporation of India (LIC) and obtained a Unit Linked Insurance policy from HDFC for encashment of absences to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss account.

c. The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank has obtained a Unit Linked Insurance policy from HDFC and maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the Profit and Loss account.

d. Ex-Gratia is appropriated out of net profit in accordance with the Multi-State Co-operative Societies Act, 2002.

e. The Government of India on 21st November, 2025 announced the implementation of four Labour Codes



namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 which seek to rationalize 29 existing labour laws. The gratuity benefit and leave encashment being employee benefits, the increase in the bank's obligation due to application of the New Labour Codes is accounted for in accordance with the principles of AS 15, Employee Benefits. The changes to gratuity benefit and leave encashment resulting from the New Labour Codes are plan amendments and they are treated as past service costs.

12. Segment Reporting (AS - 17):

a. The disclosure relating to segment information is made in accordance with AS-17 - Segment Reporting and relevant guidelines issued by the RBI.

b. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.

c. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.

d. Deposits, interest paid/payable on deposits, Borrowings and interest paid/payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking operations, Forex, respectively.

e. Unallocated expenses include general corporate income and expense items which are not allocated and specifically identified to any business segment.

f. Assets and liabilities that cannot be allocated to specifically identifiable segments are grouped under unallocated assets and liabilities.

13. Lease Payment (AS - 19):

a. Assets acquired under finance lease- At the inception of Finance Lease, the Leased asset and liability for the

future lease payments is recognized at an amount equal to the fair value or the present value of the minimum lease payments whichever is less.

b. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight line basis over the lease term.

14. Earnings Per Share (AS - 20):

a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to shareholders (before appropriation) by the weighted average number of shares outstanding during the period.

b. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

15. Taxes on Income (AS - 22):

a. Tax expense comprises of current and deferred tax. Current tax is determined and provided on the basis of estimated taxable income for the year arrived at as per the provisions of Income Tax Act, 1961 and applicable Income Computation and Disclosure Standards (ICDS) issued by Central Board of Direct Taxes (CBDT).

b. Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantively enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

c. Deferred Tax Assets/Liabilities are reassessed at each reporting date, based upon management's judgement as to whether the realization is reasonably certain.



16. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):

a. A provision is recognised when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

b. Contingent Assets are not recognised in the financial statements. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

17. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are charged off as expenditure in the year in which the relevant service connection is installed.

II. Notes to financial statements:

A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended 31st March, 2026 in the financial statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations

Particulars	Amount (₹ in crore)
Profit as per last Balance Sheet	471.72
Less: Dividend paid for F.Y. 2024-25	(15.74)
Add: Net profit as per Profit & Loss Account	154.58
Total Profit available for appropriation	610.56
Appropriations from Net Profit for F.Y. 2025-26	
Statutory Reserve Fund	38.65
Investment Fluctuation Reserve	13.00
Charitable Fund	1.55
Co-operative Education Fund	1.54
Rehabilitation, Reconstruction & Development Fund	1.00
Contingency Reserve	15.46
Ex-gratia to Employees	16.51
Special Reserve	2.75
Balance carried to Balance Sheet	520.10
Total	610.56

Note:

In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders as a liability for the financial year 2025-26 but the said amount is retained in the Profit and Loss account. (Previous year dividend paid ₹ 15.74 crore).

B. Prior Period Items:

Prior period expense/(income) debited/credited to Profit & Loss account are as under:

Particulars	Amount (₹ in crore)
Prior Period Expenses / (Income)	
Excess Depreciation on Computer and Peripherals debited in F.Y. 2024-25	(0.69)
Annual Maintenance Contract not debited in F.Y. 2024-25	0.24
Total	(0.45)

C. Amalgamation:

I. Sawantwadi Urban Co-operative Bank Ltd.

a) With effect from 13th May, 2025 'The Sawantwadi Urban Co-operative Bank Ltd.' amalgamated with the Bank. Sanction was received from Reserve Bank of India (RBI) on 9th May, 2025. The Scheme of amalgamation is framed pursuant to RBI Master Direction RBI/DOR/2020-21/75 Master Direction DOR. MAM. 49 / 09.16.901 / 2020-21 dated March 23, 2021 on Amalgamation of Urban Co-operative Banks Directions, 2020.

b) The accounting of amalgamation has been made as per purchase method as per the guidelines contained in Accounting Standard AS 14 - Accounting for amalgamations issued by The Institute of Chartered Accountants of India and in accordance with RBI guidelines.

c) The net worth of the 'Sawantwadi Urban Co-operative Bank Ltd.' calculated as of the day prior to the operative day was negative ₹ 0.43 crore, hence the shareholders of the amalgamated bank are not entitled for any compensation against their shares in the Amalgamated Bank. Further, negative net worth will be recognised as 'Cost of Acquisition' in the Books and shall be write off within a period of 5 years as mentioned in the scheme of Amalgamation.

d) During F.Y. 2025-26, the Bank has written-off cost of acquisition amounting to ₹ 0.09 crore, representing one-fifth of ₹ 0.43 crore, being the first year, after adjusting unpaid liabilities or excess provision.

II. The Citizen Co-operative Bank Limited

a) During the F.Y. 2024-25, 'The Citizen Co-operative Bank Limited' was amalgamated with the Bank.

b) The accounting of amalgamation has been made as per purchase method as per the guidelines contained in Accounting Standard AS 14 - Accounting for amalgamations issued by The Institute of Chartered Accountants of India and in accordance with RBI guidelines.

c) As the net worth of 'The Citizen Co-operative Bank Limited' calculated as of the day prior to the operative day was positive, the shareholders of the 'The Citizen Co-operative Bank Limited' were entitled to refund of the Share Capital on pro-rata basis amounting to ₹ 2.83 crore.

d) As per scheme of amalgamation, the Share Capital of the erstwhile shareholders of 'The Citizen Co-operative Bank Limited' was kept distinct under Payable to Shareholders Account in the books.

e) As per scheme of amalgamation, payment to shareholders of 'The Citizen Co-operative Bank Limited' who are other than borrowers/guarantors was to be made within the period of 3 months from the date of amalgamation and in case of shareholders who are also borrowers within 6 months from closure of loan.

f) Pursuant to the Scheme of Amalgamation, amount of ₹ 0.72 crore has been refunded to shareholders who are other than borrowers/guarantors and ₹ 0.15 crore to shareholders who are borrowers/guarantors. An amount of ₹ 0.75 crore representing the residual amount of share capital of 'The Citizen Co-operative Bank Limited' attributable to the shareholders other than borrowers/guarantors has been transferred to the Reserve Fund during the financial year 2025-26.

D. Employee Benefits:

Salaries and Allowances include an amount of ₹ 10.47 crore (Previous year ₹ 10.14 crore) contributed by the Bank on account of contribution towards Provident Fund. Actuarial assessment of Gratuity & Leave encashment liability is as under;



(₹ in crore)

Particulars	Gratuity		Leave Encashment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Assumptions				
Discount Rate	7.67%	6.99%	7.67%	6.99%
Rate of increase in compensation	3.00%	3.00%	3.00%	3.00%
Changes in present value of obligations				
Present Value of Obligation at the beginning of the period	47.52	38.84	20.27	16.82
Interest Cost	3.32	2.81	1.42	1.22
Current Service Cost	2.44	1.92	4.45	3.01
Liability Transferred in / Acquisition	0.94	1.52	0.06	0.14
Past Service Cost	0.30	-	0.15	-
Benefits paid	(5.15)	(6.88)	(6.12)	(7.51)
Actuarial (gain)/loss on obligation	3.34	9.31	(0.71)	6.59
Present Value of Obligation at the end of the period	52.71	47.52	19.52	20.27
Changes in fair value of plan assets				
Fair Value of Plan assets at the beginning of the period	47.56	41.86	8.77	15.08
Adjustment to opening plan assets	-	-	-	-
Assets Transferred in / Acquisition	1.21	2.42	-	0.10
Expected Return on plan asset	3.32	3.03	0.61	1.09
Contributions	3.00	8.10	5.00	-
Benefits Paid	(5.15)	(6.88)	(6.12)	(7.51)
Actuarial gain / (loss) on plan assets	(2.33)	(0.97)	(0.32)	0.01
Fair value of Plan assets at the end of the period	47.61	47.56	7.94	8.77
Expense recognized in the statement of P & L A/c				
Current Service Cost	2.44	1.92	4.45	3.01
Past Service Cost	0.30	-	0.15	-
Interest paid	3.32	2.81	1.42	1.22
Expected Return on Plan Assets	(3.32)	(3.03)	(0.61)	(1.09)
Net Actuarial (gain) / loss recognized for the period (Including adjustment as per actuary)	5.67	10.28	(0.39)	6.58
Expenses recognized in the statement of P & L A/c	8.41	11.98	5.02	9.72
Movements in the Liability recognized in Balance Sheet				
Opening Net Liability	(0.04)	(3.02)	11.50	1.74
Adjustment to Opening Fair Value of Plan Assets	-	-	-	-
Net Liability / (Asset) Transfer In	(0.27)	(0.90)	0.06	0.04
Expenses as above	8.41	11.98	5.02	9.72
Contribution paid	(3.00)	(8.10)	(5.00)	-
Closing Net Liability	5.10	(0.04)	11.58	11.50

Note :

The Bank has considered the impact of the New Code on Wages, 2019 including changes in the definition of wages, while determining employee benefit obligations in accordance with AS 15. Due to the implementation of the New Code, based on the actuarial valuation, the net additional impact on the Profit & Loss Account is ₹ 3.77 crores and the net aggregate liability on account of Gratuity and Leave Encashment is ₹ 16.68 crores.



(₹ in crore)

Particulars	Gratuity				
	31.03.2026	31.03.2025	31.03.2024	31.03.2023	31.03.2022
Defined benefit obligations	52.71	47.52	38.84	36.52	31.38
Plan Assets	47.61	47.56	41.86	39.10	34.48
Surplus / (Deficit)	(5.10)	0.04	3.02	2.58	3.10

(₹ in crore)

Particulars	Leave Encashment				
	31.03.2026	31.03.2025	31.03.2024	31.03.2023	31.03.2022
Defined benefit obligations	19.52	20.27	16.82	13.92	13.94
Plan Assets	7.94	8.77	15.08	16.90	16.56
Surplus / (Deficit)	(11.58)	(11.50)	(1.74)	2.98	2.62

E. Segment Reporting as at 31.03.2026 :

a. Business Segments:

(₹ in crore)

Particulars	Forex	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Segment Revenue	19.39	687.85	296.04	496.28	53.41	1552.97
	(18.33)	(574.18)	(282.13)	(467.05)	(54.45)	(1396.14)
Segment Result	10.81	200.80	12.20	57.05	10.99	291.85
	(10.53)	(191.60)	(9.97)	(80.16)	(11.60)	(303.86)
Unallocated Expenses						89.51
						(70.12)
Operating Profit						202.35
						(233.74)
Income Tax (including Deferred Tax)						47.77
						(48.36)
Net Profit						154.58
						(185.38)
Other Information:						
Segment Assets	665.86	8706.67	3561.37	5905.28	705.81	19544.99
	(624.65)	(8084.69)	(3215.41)	(5355.97)	(821.17)	(18101.89)
Unallocated Assets						59.42
						(65.41)
Total Assets						19604.41
						(18167.30)
Segment Liabilities	539.90	8283.21	3489.73	5583.75	126.62	18023.21
	(522.42)	(7841.19)	(3352.82)	(4824.97)	(144.34)	(16685.74)
Unallocated Liabilities						1581.20
						(1481.56)
Total Liabilities						19604.41
						(18167.30)



b. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

c. The previous year's figures are indicated in brackets.

F. Related party disclosure:

The Bank is Co-operative society under the Multi-state Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under the Accounting Standard-18, issued by ICAI, other than Key Management Personnel, viz. Mr. Nikhil Arekar, the Managing Director and Chief Executive Officer (MD & CEO) of the Bank for F.Y. 2025-26.

G. Lease rent payable :

The breakup of future lease payables as required by AS-19 is given as under:

(₹ in crore)

Particulars	2025-26	2024-25
Future lease rental payable as at the end of the year :		
- Not later than one year	30.76	27.04
- Later than one year and not later than five years	100.36	102.49
- Later than five years	67.14	41.05
Total of minimum lease payments recognized in the Profit and Loss Account for the year	31.95	30.02
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	NA	NA
Sub-lease payments recognized in the Profit and Loss Account for the year	NA	NA

H. Earnings Per Share :

Particulars	2025-26	2024-25
Net Profit after Tax attributable to shareholders (before appropriations) (₹ in crore)	154.58	185.38
Weighted Average no. of shares outstanding during the period (in crore)	2.10	2.13
Basic and Diluted Earnings Per Share (₹)	73.74	87.11
Nominal Value per Share (₹)	50/-	50/-

I. Deferred Tax Assets / Liabilities :

The Deferred tax assets/liabilities as at 31st March, 2026 and break-up of its components are as follows:

(₹ in crore)

Particulars	Deferred tax Asset / (Liability) as at 31 st March 2025	Addition / (Reversal) during the year	Deferred tax Asset / (Liability) as at 31 st March 2026
Depreciation	2.75	-	2.75
Special Reserve	(11.56)	(0.69)	(12.25)
Salary leave encashment & gratuity	4.25	1.37	5.62
Provision for Std. Assets	7.13	3.96	11.09
Provision for Advances (COVID)	0.18	(0.06)	0.12
Lease Rent payable (Rent)	2.44	0.13	2.57
Provision for Bad & Doubtful Debt	2.67	2.66	5.33
Miscellaneous Assets	0.10	-	0.10
Provision for assets sold to ARC	12.09	(12.09)	-
VRS Compensation	0.08	(0.02)	0.06
Investment Depreciation Reserve	-	0.06	0.06
Net Deferred Tax Asset	20.13	(4.68)	15.45

J. Intangible Assets :

The fixed asset block for "Computer Peripherals" includes Computer Software, the details of which are as follows:

(₹ in crore)

Particulars	2025-26	2024-25
Gross Block at the beginning of the year	75.58	21.84
Add : Additions during the year (Net of adjustments)*	0.02	53.74
Less : Write off / Sale	0.00	0.00
Gross Block at the end of the year	75.60	75.58
Amortisation at the beginning of the year	30.49	19.63
Add : Additions during the year	17.38	10.86
Less : Write off / Sale	0.00	0.00
Amortisation at the end of the year	47.87	30.49
Net Closing Balance	27.73	45.09

*Additions have been adjusted for assets capitalized by excess amount in the previous year.

K. Impairment of Assets:

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.

L. Movement in Provisions (AS - 29):

The following information is furnished w.r.t. provisions as required by AS-29.

(₹ in crore)

Nature of provisions	Opening Balance as on 01.04.2025	Addition	Reversal / Utilisation	Closing Balance as on 31.03.2026
Leave Bank scheme	1.46	0.45	0.02	1.89
Misc. Assets	44.91	-	-	44.91

M. Provision for assets sold to ARC:

As mentioned in amended Reserve Bank on India (Urban Co-operative Banks-Transfer and Distribution of Credit Risk) Direction, 2025 vide Circular No. RBI/DOR/2025-26/282 DOR.STR.REC.201/21.04.048/2025-26 dated 28.11.2025, adequate provision for assets sold to ARC has been made. Further, there are no assets sold to ARC during the current year.

N. Contingent Liabilities:

a. All letters of credit/guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of Contingent liabilities in respect of Bank Guarantees, Letters of Credit, Forward Contracts etc. (as per Schedule M of the Balance sheet) are as under:

(₹ in crore)

Particulars	At the rate on the date of transaction (F.Y. 2025-26)	At the closing rate as on 31 st March 2026	At the rate on the date of transaction (F.Y. 2024-25)	At the closing rate as on 31 st March 2025
Bank Guarantees	273.75	273.86	225.57	225.49
Letters of Credit	166.14	173.29	119.76	121.10
Forward Exchange Contracts Purchase/Sale	146.94	146.94	148.17	148.16
Total	586.83	594.09	493.50	494.75

b. Details of amount transferred to The Depositor Education Awareness Fund (DEA Fund):

The following is the movement in amount transferred to the Fund:

(₹ in crore)

Particulars	2025-26	2024-25
Opening balance of amounts transferred to DEAF	41.14	36.36
Add: Amounts transferred to DEAF during the year	6.32	5.22
Add: Amounts of merged bank in DEAF account	0.14	1.13
Less: Amounts reimbursed by DEAF towards claims*	1.45	1.57
Closing balance of amounts transferred to DEAF	46.15	41.14



*An amount of ₹ 0.10 crore (P.Y. ₹ 0.10 crore) has already been paid to the eligible depositors and claims have been lodged with the RBI.

c. Claims against Bank not acknowledged as debts:

This includes liability on account of Income Tax, Service Tax, Goods and Service Tax and other legal cases filed against the Bank. The Bank is a party to various legal proceedings in the normal course of business and has preferred appeals with the appropriate appellate authorities. These are categorized as follows:

(₹ in crore)

Sr. No.	Particulars	2025-26	2024-25
1	Income Tax	5.90	5.95
2	Service Tax	2.50	2.50
3	Legal cases	1.09	2.21

O. Capital Commitments:

Estimated amount of contracts remaining to be executed as on 31st March, 2026 is ₹ 5.26 crore (Previous year ₹ 2.43 crore).

P. Information under MSME (Development) Act, 2006:

Bank as a process obtains information from suppliers/ service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, regarding filing of necessary memorandum with the appropriate authority. Accordingly, no delay has been noted and no interest is payable under the said Act.

Q. Disclosure as per RBI master direction DOR.ACC. REC. NO. 208 / 21.04.018 / 2025 - 26 dated 28.11.2025.

1. Regulatory Capital:-

a) Composition of Regulatory capital

(₹ in crore)

Sr. No.	Particulars	2025-26	2024-25
i)	Paid up share capital and reserves (net of deductions, if any)	1496.42	1369.44
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i + ii)	1496.42	1369.44
iv)	Tier 2 capital	216.21	187.77
v)	Total capital (Tier 1+Tier 2)	1712.63	1557.21
vi)	Total Risk Weighted Assets (RWAs)	10137.26	8907.94
vii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.76	15.37
viii)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.13	2.11
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total capital as a percentage of RWAs)	16.89	17.48
x)	Amount of paid-up equity capital raised during the year	(1.41)	(1.47)
xi)	Amount of non-equity Tier 1 capital raised during the year	Nil	Nil
xii)	Amount of Tier 2 capital raised during the year	Nil	Nil

b) Draw down from Reserves

During the year, the Bank has not drawn down any amount from its reserves. In F.Y. 2024-25 the Bank had drawn down from Reserves as under:

i) Surplus in Profit & Loss account and General Reserve:

In F.Y. 2024 - 25, Bank had created provision of BDD of ₹ 227.41 crore by appropriating from General Reserve and surplus in Profit & Loss account as per guidelines issued by RBI vide Circular No. 2024-25/58 DOR. CAP. REC. NO. 27/09.18.201/2024-25 dated 02.08.2024 regarding "Prudential Treatment of Bad and Doubtful Debt Reserve" by Co-operative Banks. The said provision made was recognised under the "Other Liabilities and Provision".

ii) Bad and Doubtful Debt Reserve:

RBI vide Circular No. 2024-25/58 DOR.CAP.REC.No. 27/09.18.201/2024-25 dated 02.08.2024 regarding "Prudential Treatment of Bad and Doubtful Debt Reserve" had given guidelines to transfer the balances in BDDR to the extent not required as per the statute to General Reserve/ Balance in P&L Account below the line. Accordingly, the balance in BDD Reserve of ₹ 253.90 crore as on 31st March, 2024 was transferred to Profit & Loss Appropriation account. This was approved by shareholders at the AGM dated 01.06.2025.



2. Asset Liability Management:
Maturity pattern of certain items of assets and liabilities:
i) As on 31st March, 2026

(₹ in crore)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 30 days	31 days & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	110.63	236.82	249.73	209.68	375.71	464.79	1017.39	1343.09	5708.51	6463.93	27.21	16207.49
Loans & advances	34.27	27.10	21.19	81.13	163.49	321.53	900.72	2591.08	1650.88	1104.92	2111.11	9007.42
Investments	109.73	310.41	223.01	19.22	55.95	393.71	453.34	956.38	2152.72	1363.68	2361.99	8400.14
Borrowings	0.00	82.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82.46
Foreign Currency Assets	0.87	7.59	1.27	3.14	15.78	10.56	46.45	23.36	0.00	0.00	0.00	109.02
Foreign Currency Liabilities	20.51	0.00	0.40	0.00	1.62	0.22	0.45	6.30	6.00	0.36	0.00	35.86

ii) As on 31st March, 2025

(₹ in crore)

Maturity Buckets	Upto 01 day	02 to 07 days	08 to 14 days	15 to 30 days	31 days & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
Deposits	124.73	146.26	115.07	162.65	251.35	501.03	803.23	1508.85	4953.34	6234.55	19.86	14820.92
Loans & advances	192.31	19.64	20.41	84.46	169.41	254.65	726.30	2331.10	1513.41	916.28	1929.40	8157.37
Investments	146.23	231.40	8.55	429.31	64.88	132.81	887.82	1188.98	1614.31	749.58	2299.82	7753.69
Borrowings	0.00	161.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161.31
Foreign Currency Assets	2.96	1.03	1.34	6.02	21.01	7.91	34.94	23.60	0.00	0.00	0.00	98.81
Foreign Currency Liabilities	16.51	0.00	0.00	0.51	1.19	0.87	1.08	2.65	4.33	0.58	0.00	27.72



3. Investments

a) Composition of Investment portfolio:

i) As on 31st March, 2026

	Investments in India								Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India			
Held to Maturity														
Gross	2228.36	-	-	-	-	-	2228.36	-	-	-	-	-	-	2228.36
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	2228.36	-	-	-	-	-	2228.36	-	-	-	-	-	-	2228.36
Available for Sale														
Gross	2211.44	-	15.25	1085.10	-	77.25	3389.04	-	-	-	-	-	-	3389.04
Less: Provision for depreciation and NPI	33.00	-	-	9.00	-	-	42.00	-	-	-	-	-	-	42.00
Net	2178.44	-	15.25	1076.10	-	77.25	3347.04	-	-	-	-	-	-	3347.04
Held for Trading														
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	4439.80	-	15.25	1085.10	-	77.25	5617.40	-	-	-	-	-	-	5617.40
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	33.00	-	-	9.00	-	-	42.00	-	-	-	-	-	-	42.00
Net	4406.80	-	15.25	1076.10	-	77.25	5575.40	-	-	-	-	-	-	5575.40

As per NAV certificate, dated February 20, 2026 the estimated present value of Security Receipt ('SR') is 100% realizable, accordingly there is no depreciation. The full provision has already been made against the said SR.

ii) As on 31st March, 2025

(₹ in crore)

	Investments in India							Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and / or joint ventures	Others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and / or joint ventures	Others	Total Investments outside India		
Held to Maturity													
Gross	2290.85	-	-	-	-	-	2290.85	-	-	-	-	-	2290.85
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	2290.85	-	-	-	-	-	2290.85	-	-	-	-	-	2290.85
Available for Sale													
Gross	1738.76	-	9.28	745.68	-	88.15	2581.87	-	-	-	-	-	2581.87
Less: Provision for depreciation and NPI	0.50	-	0.03	-	-	-	0.53	-	-	-	-	-	0.53
Net	1738.26	-	9.25	745.68	-	88.15	2581.34	-	-	-	-	-	2581.34
Held for Trading													
Gross	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	4029.61	-	9.28	745.68	-	88.15	4872.72	-	-	-	-	-	4872.72
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	0.50	-	0.03	-	-	-	0.53	-	-	-	-	-	0.53
Net	4029.11	-	9.25	745.68	-	88.15	4872.19	-	-	-	-	-	4872.19

The estimated present value of one of the Security Receipt ('SR') has been reduced to 61% of the outstanding amount resulting in decrease of ₹ 24.50 crores. However, there is no impact on the financial statements as full provision has already been made against the said SR.



b) **Movement of provision for depreciation and Investment Fluctuation Reserve:** (₹ in crore)

Particulars	2025-26	2024-25
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.50	2.50
b) Add: Provisions made during the year	41.50	0.83
c) Less: Write off / write back of excess provisions during the year	-	2.83
d) Closing balance	42.00	0.50
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	156.62	151.62
b) Add: Amount transferred during the year	13.00	5.00
c) Less: Drawdown	-	-
d) Closing balance	169.62	156.62
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.00%	6.07%

c) **Sale and transfers to/from HTM category:**

During F.Y. 2025-26, Bank has shifted Government Securities having Book value of ₹ 220.13 crore & Face value of ₹ 220.00 crore from HTM to AFS category as per RBI directions. The depreciation of ₹ 1.37 crore has been provided on shifting of such securities. No security was shifted from AFS to HTM category during current year

d) **Non-SLR Investment Portfolio:**

i) **Non-Performing Non-SLR Investments:**

(₹ in crore)

Particulars	2025-26	2024-25
Opening balance	0.03	0.00
Additions during the year since 1 st April	0.00	0.03
Reductions during the above period	0.03	0.00
Closing balance	0.00	0.03
Total Provision held	0.00	0.03



ii) Issuer Composition of Non-SLR Investments:

(₹ in crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
a)	PSUs	35.00	-	10.00	-	-	-	-	-	-	-
b)	FIs	703.52	580.50	195.47	144.98	-	-	-	-	-	-
c)	Banks	40.00	45.00	-	5.00	-	-	-	-	-	-
d)	Private Corporates	306.58	120.18	86.24	-	-	-	-	-	-	-
e)	Subsidiaries / Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	92.50	97.43	15.25	9.25	-	-	19.76	13.79	32.77	95.43
g)	Provision held towards depreciation	(9.00)	(0.03)	-	-	-	-	-	-	-	-
	Total	1168.60	843.08	306.96	159.23	-	-	19.76	13.79	32.77	95.43

e) Repo transactions (in face value and market value terms)

i) As on 31st March, 2026:

(₹ in crore)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31 st March, 2026	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	8.25	8.10	509.70	491.25	94.94	93.30	83.56	82.50
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-
ii) Securities purchased under reverse repo								
a) Government securities	3.44	3.40	217.91	215.60	3.52	3.90	-	-
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-



ii) As on 31st March, 2025:

(₹ in crore)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on 31 st March, 2025	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	4.92	5.00	250.99	243.80	36.14	35.50	162.94	161.45
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-
ii) Securities purchased under reverse repo								
a) Government securities	1.01	1.00	162.78	160.00	10.59	10.58	-	-
b) Corporate debt securities	-	-	-	-	-	-	-	-
c) Any other securities	-	-	-	-	-	-	-	-

f) Government Security Lending (GSL) transactions (in market value terms)

i) As on 31st March, 2026:

(₹ in crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March, 31 2026
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL transactions	-	-	-	-	-

ii) As on 31st March, 2025:

(₹ in crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March, 31 2025
Securities lent through GSL transactions	-	-	-	-	-
Securities borrowed through GSL transactions	-	-	-	-	-
Securities placed as collateral under GSL transactions	-	-	-	-	-
Securities received as collateral under GSL transactions	-	-	-	-	-



4. Asset Quality:

a) Classification of advances and provisions held:

i) As on 31st March, 2026:

(₹ in crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening balance	7959.70	59.12	206.47	30.89	296.48	8256.18
Add: Additions during the year					67.54	-
Less: Reductions during the year*					80.62	-
Closing balance	8833.04	66.39	152.33	64.68	283.40	9116.44
*Reductions in Gross NPAs due to:						
i) Upgradation					11.94	-
ii) Recoveries (excluding recoveries from upgraded accounts)					68.65	-
iii) Technical/ Prudential Write-offs					0.00	-
iv) Write-offs other than those under (iii) above					0.03	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	28.96	59.12	206.47	30.89	296.48	325.44
Add: Fresh provisions made during the year					27.62	-
Less: Excess provision reversed/ Write-off loans					0.03	-
Closing balance of provisions held*	44.72	107.06	152.33	64.68	324.07	368.79
Net NPAs						
Opening balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-off accounts						11.06
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously technical / prudential written-off accounts during the year						1.10
Closing balance						9.96

*Note - As a prudent measure, Bank has made 100% provision on assets which are not classified as NPA due to Court order.



ii) As on 31st March, 2025:

(₹ in crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening balance	7586.65	68.42	139.31	80.20	287.93	7874.58
Add: Additions during the year					70.74	-
Less: Reductions during the year*					62.19	-
Closing balance	7959.70	59.12	206.47	30.89	296.48	8256.18
*Reductions in Gross NPAs due to:						
i) Upgradation					8.85	-
ii) Recoveries (excluding recoveries from upgraded accounts)					53.34	-
iii) Technical/ Prudential Write-offs					0.00	-
iv) Write-offs other than those under (iii) above					0.00	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	28.82	68.42	139.31	80.20	287.93	316.75
Add: Fresh provisions made during the year					11.03	-
Less: Excess provision reversed/ Write-off loans					2.48	-
Closing balance of provisions held	28.96	59.12	206.47	30.89	296.48	325.44
Net NPAs						
Opening balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing balance		0.00	0.00	0.00	0.00	0.00
Floating Provisions						
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-off accounts						11.16
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously technical / prudential written-off accounts during the year						0.10
Closing balance						11.06



Ratio (in percent)	2025-26	2024-25
Gross NPA to Gross Advances	3.11%	3.59%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	114.35%	100.00%

b) Sector-wise Advances and Gross NPAs:

(₹ in crore)

Sr. No.	Sector	2025-26			2024-25		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
	a) Agriculture and allied activities	20.45	0.04	0.20%	8.05	0.19	2.36%
	b) Advances to industries sector eligible as priority sector lending	2414.73	116.11	4.81%	2191.81	99.30	4.53%
	c) Services	1911.76	31.68	1.66%	1579.13	33.71	2.13%
	d) Personal loans	576.27	6.21	1.08%	519.38	6.91	1.33%
	Sub-total (i)	4923.21	154.04	3.13%	4298.37	140.11	3.26%
ii)	Non-priority Sector						
	a) Agriculture and allied activities	291.64	0.00	0.00%	169.10	0.00	0.00%
	b) Industry	742.86	30.39	4.09%	461.09	17.87	3.88%
	c) Services	516.27	68.66	13.30%	129.44	19.24	14.86%
	d) Personal loans	2642.46	30.31	1.15%	3198.18	119.26	3.73%
	Sub-total (ii)	4193.23	129.36	3.08%	3957.81	156.37	3.95%
	Total (i + ii)	9116.44	283.40	3.11%	8256.18	296.48	3.59%

c) Overseas Assets, NPAs and revenue:

Bank does not have overseas assets, NPA and Revenue during previous year and current year.



d) Details of accounts subjected to restructuring:

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Sub- standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	2	2	-	-	2	2
	Gross Amount (₹ crore)	-	-	-	-	8.69	11.50	-	-	8.69	11.50
	Provision held (₹ crore)	-	-	-	-	3.17	6.63	-	-	3.17	6.63
Total	Number of borrowers	-	-	-	-	2	2	-	-	2	2
	Gross Amount (₹ crore)	-	-	-	-	8.69	11.50	-	-	8.69	11.50
	Provision held (₹ crore)	-	-	-	-	3.17	6.63	-	-	3.17	6.63

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31.03.2026 - Nil (Previous year- Nil)

e) Divergence in asset classification and provisioning:

No divergences have been assessed by RBI with respect to Gross NPA, Net NPA and provisions for NPA. Hence, no disclosure on divergence in asset classification and provisioning for NPAs is required.



f) **Disclosure of transfer of loan exposure:**

Details of stressed loan (NPA) transferred during the year:

(₹ in crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
No. of accounts (borrowers)	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

g) **Non - Fund Based Credit Facilities:**

	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025	As at March 31, 2025
	Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I Outstanding Guarantees (₹ crore)				
i) In India	272.94	-	220.16	-
ii) Outside India	0.80	-	5.41	-
II Acceptances, Endorsements and Other Obligations (₹ crore)	166.14	-	119.76	-

h) **Fraud accounts:**

	2025-26	2024-25
Number of frauds reported	2	2
Amount involved in fraud (₹ crore)	1.16	0.71
Amount of provision made for such frauds (₹ crore)	1.16	0.71
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-



i) Disclosures related to Project Finance

Sr. No.	Item Description	Number of accounts	Total outstanding as on 31 st Dec. 2025 (in ₹ crore)	Number of accounts	Total outstanding as on 31 st March 2026 (in ₹ crore)
1	Projects under implementation accounts at the beginning of the quarter	26	68.03	20	28.47
2	Projects under implementation accounts sanctioned during the quarter	39	41.40	15	12.73
3	Projects under implementation accounts where DCCO has been achieved during the quarter	45	84.03	28	26.61
4	Projects under implementation accounts at the end of the quarter (1+2-3)	20	25.40	7	14.59
5	Out of '4'- accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be has been invoked	-	-	-	-
5.1	Out of '5'- accounts in respect of which Resolution plan has been implemented	-	-	-	-
5.2	Out of '5'- accounts in respect of which Resolution plan has been in under implementation	-	-	-	-
5.3	Out of '5'- accounts in respect of which Resolution plan has failed	-	-	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-	-	-
8	Out of '4', accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked	-	-	-	-
8.1	Out of '8'- accounts in respect of which Resolution plan is under implementation	-	-	-	-
8.2	Out of '8'- accounts in respect of which Resolution plan is under implementation	-	-	-	-
8.3	Out of '8'- accounts in respect of which Resolution plan has failed	-	-	-	-



Note:

- 1) The projects under implementation at the beginning of the year excludes loan accounts that were sanctioned but not disbursed as on 30.09.2025 and 31.12.2025 respectively.
- 2) The projects under implementation at the end of the year excludes loan accounts that were sanctioned but not disbursed as on 31.12.2025 and 31.03.2026 respectively.
- 3) Opening and closing balance are excluding NPA account classified before 31.03.2025.

j) Disclosure under Resolution Framework for COVID-19-related Stress

i) For the half year ended 31st March, 2026

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at 30 th Sept.2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at 31 st March 2026
Personal Loans	0.22	-	-	0.03	0.20
Corporate persons	0.55	-	-	0.05	3.76
Of which MSMEs	0.55	-	-	0.05	3.76
Others	-	-	-	-	-
Total	0.77	-	-	0.08	3.96

ii) For the half year ended 30th September, 2025

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at 31 st March 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at 30 th Sept. 2025
Personal Loans	0.43	-	-	0.20	0.22
Corporate persons	3.29	2.80	-	0.11	0.55
Of which MSMEs	3.29	2.80	-	0.11	0.55
Others	-	-	-	-	-
Total	3.72	2.80	-	0.31	0.77



5. Exposures

a) Exposure to real estate sector:

(₹ in crore)

Category	2025-26	2024-25
i. Direct exposure		
a) Residential Mortgages –		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits;		
1. Housing Non Priority	1333.53	1254.19
2. Housing CRE	130.04	136.51
Total	1463.57	1390.70
Housing Priority (shown separately as per point a)	542.99	490.92
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	228.20	239.77
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures-		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	260.06	99.99
Total Exposure to Real Estate Sector	2494.82	2221.38

b) Exposure to Capital Market : Nil (Previous year - Nil)

c) Risk category - wise country exposure:

(₹ in crore)

Risk category	Exposure (Net) as at 31 st March 2026	Provision held at 31 st March 2026	Exposure (Net) as at 31 st March 2025	Provision held at 31 st March 2025
Insignificant	45.10	-	27.34	-
Low	-	-	-	-
Moderately low	-	-	-	-
Moderate	-	-	-	-
Moderately high	-	-	-	-
High	-	-	-	-
Very high	-	-	-	-
Total	45.10	-	27.34	-



d) Unsecured Advances:

(₹ in crore)

Particulars	2025-26	2024-25
Total unsecured advances of the bank	128.11	105.76
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

e) Loans against gold and silver collateral:

a) Details of loans extended against eligible gold and silver collateral

i) For F.Y. 2025-26

Particulars	Loan outstanding		Average ticket size (₹ in crore)	Average LTV ratio	Gross NPA (%)
	₹ in crore	As % of Total Loans			
1. Opening balance of the F.Y. [(a)+(b)]	79.68	0.92%	0.01	51.48%	0.00%
a) Consumption loans	78.09	0.91%	0.01	51.48%	0.00%
of which bullet repayment loans	78.01	0.90%	0.01	51.48%	0.00%
(b) Income generating loans	1.59	0.02%	0.08	51.48%	0.00%
2. New loans sanctioned and disbursed during the F.Y. [(c)+(d)]	104.52	1.15%	0.01	NA	NA
(c) Consumption loans	100.70	1.10%	0.01	NA	NA
of which bullet repayment loans	98.07	1.08%	0.01	NA	NA
(d) Income generating loans	3.82	0.04%	0.06	NA	NA
3. Renewals sanctioned and disbursed during the F.Y.	0.00	0.00%	0.00	NA	NA
4. Top-up loans sanctioned and disbursed during the F.Y.	0.00	0.00%	0.00	NA	NA
5. Loans repaid during the F.Y. [(e)+(f)]	79.56	0.87%	0.01	NA	NA
(e) Consumption loans	77.97	0.86%	0.01	NA	NA
of which bullet repayment loans	77.89	0.85%	0.01	NA	NA
(f) Income generating loans	1.59	0.02%	0.08	NA	NA
6. Non-Performing Loans recovered during the F.Y. [(g)+(h)]	0.06	0.00%	0.00	NA	NA
(g) Consumption loans	0.06	0.00%	0.00	NA	NA
of which bullet repayment loans	0.06	0.00%	0.00	NA	NA
(h) Income generating loans	0.00	0.00%	0.00	NA	NA
7. Loans written off during the F.Y. [(i)+(j)]	0.00	0.00%	0.00	NA	NA
(i) Consumption loans	0.00	0.00%	0.00	NA	NA
of which bullet repayment loans	0.00	0.00%	0.00	NA	NA
(j) Income generating loans	0.00	0.00%	0.00	NA	NA
8. Closing balance at the end F.Y. [(k)+(l)]	104.58	1.15%	0.01	58.86%	0.00%
(k) Consumption loans	100.76	1.11%	0.01	58.86%	0.00%
of which bullet repayment loans	98.13	1.08%	0.01	58.86%	0.00%
(l) Income generating loans	3.82	0.04%	0.06	58.86%	0.00%



ii) For F.Y. 2024-25

Particulars	Loan outstanding		Average ticket size (₹ in crore)	Average LTV ratio	Gross NPA (%)
	₹ in crore	As % of Total Loans			
1. Opening balance of the F.Y. [(a)+(b)]	78.13	0.95%	0.01	-	0.00%
a) Consumption loans	75.71	0.92%	0.01	-	0.00%
of which bullet repayment loans	75.57	0.92%	0.01	-	0.00%
(b) Income generating loans	2.42	0.03%	0.05	-	0.00%
2. New loans sanctioned and disbursed during the F.Y. [(c)+(d)]	79.60	0.97%	0.01	NA	NA
(c) Consumption loans	78.01	0.95%	0.01	NA	NA
of which bullet repayment loans	77.93	0.95%	0.01	NA	NA
(d) Income generating loans	1.59	0.02%	0.08	NA	NA
3. Renewals sanctioned and disbursed during the F.Y.	0.00	0.00%	0.00	NA	NA
4. Top-up loans sanctioned and disbursed during the F.Y.	0.00	0.00%	0.00	NA	NA
5. Loans repaid during the F.Y. [(e)+(f)]	78.01	0.95%	0.01	NA	NA
(e) Consumption loans	75.59	0.92%	0.01	NA	NA
of which bullet repayment loans	75.45	0.92%	0.01	NA	NA
(f) Income generating loans	2.42	0.03%	0.06	NA	NA
6. Non-Performing Loans recovered during the F.Y. [(g)+(h)]	0.04	0.37%	0.00	NA	NA
(g) Consumption loans	0.04	0.37%	0.00	NA	NA
of which bullet repayment loans	0.04	0.37%	0.00	NA	NA
(h) Income generating loans	0.00	0.00%	0.00	NA	NA
7. Loans written off during the F.Y. [(i)+(j)]	0.00	0.00%	0.00	NA	NA
(i) Consumption loans	0.00	0.00%	0.00	NA	NA
of which bullet repayment loans	0.00	0.00%	0.00	NA	NA
(j) Income generating loans	0.00	0.00%	0.00	NA	NA
8. Closing balance at the end F.Y. [(k)+(l)]	79.68	0.92%	0.01	51.48%	0.00%
(k) Consumption loans	78.09	0.91%	0.01	51.48%	0.00%
of which bullet repayment loans	78.01	0.90%	0.01	51.48%	0.00%
(l) Income generating loans	1.59	0.02%	0.08	51.48%	0.00%

*The accounts pertaining F.Y. 2024-25 are closed and it is confirmed that the Bank maintains a minimum margin of 35%, thereby ensuring that the LTV is maintained below 70%.



b) Details of gold and silver collateral and auctions:

Sr. No.	Particulars	2025-26	2024-25
a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	0.00	0.00
b)	Number of loan accounts in which auctions were conducted	0.00	0.00
c)	Total outstanding in loan accounts mentioned in (b)	0.00	0.00
d)	Gold or silver collateral acquired during the F.Y. due to default of loans (in grams)	0.00	0.00
e)	Gold or silver collateral auctioned during the F.Y. (in grams)	0.00	0.00
f)	Recovery made through auctions during the F.Y. (in ₹ crore)	0.00	0.00
g)	Recovery percentage:	0.00	0.00
h)	as % of value of gold or silver collateral	0.00	0.00
i)	as % of outstanding loan	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs:

a) Concentration of Deposits:

(₹ in crore)

Particulars	2025-26	2024-25
Total deposits of the twenty largest depositors	880.81	812.08
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.42%	5.47%

b) Concentration of Advances:

(₹ in crore)

Particulars	2025-26	2024-25
Total advances to the twenty largest borrowers	1377.72	1073.83
Percentage of advances to twenty largest borrowers to total advances of the bank	15.11%	13.01%

c) Concentration of Exposures:

(₹ in crore)

Particulars	2025-26	2024-25
Total exposure to the twenty largest borrowers/customers	2102.83	1843.14
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	18.41%	18.08%

d) Concentration of NPAs:

(₹ in crore)

Particulars	2025-26	2024-25
Total Exposure to the top twenty NPA accounts	164.07	161.05
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs	57.90%	54.32%



7. Derivatives :

Bank has not entered into any transaction in derivatives in the current and previous financial years.

8. Transfer to Depositor Education and Awareness Fund (DEA Fund):

The details of amount transferred to the Depositor Education and Awareness Fund (DEA Fund) is disclosed in contingent liabilities.

9. Disclosure of Complaints:

a) Summary information on complaints received by the Bank from customers and from the Offices of Ombudsman:

Sr. No.	Particulars	2025-26	2024-25
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	85	84
2.	Number of complaints received during the year	2103	2123
3.	Number of complaints disposed during the year	2132	2122
3.1	Of which, number of complaints rejected by the bank	947	1167
4.	Number of complaints pending at the end of the year	56	85
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	162	111
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	161	111
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	1	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0
Note : Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.			



b) Top five grounds of complaints received by the Bank from customers:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2025-26					
Ground-1 Internet / Mobile / Electronic Banking	78	1035	(32.35%)	54	0
Ground-2 Loans and advances	0	698	467.48%	0	0
Ground-3 ATM/Debit Cards	7	280	(32.69%)	0	0
Ground-4 Levy of charges without prior notice / excessive charges / foreclosure charges	0	8	100%	0	0
Ground-5 Account opening/difficulty in operation of accounts	0	5	(16.67%)	0	0
Others	0	77	75.00%	2	0
Total	85	2103	(0.94%)	56	0
2024-25					
Ground-1 Internet / Mobile / Electronic Banking	72	1530	(18.09%)	78	0
Ground-2 ATM/Debit Cards	12	416	(43.78%)	7	0
Ground-3 Loans and advances	0	123	2975.00%	0	0
Ground-4 Account opening/difficulty in operation of accounts	0	6	(25.00%)	0	0
Ground-5 Levy of charges without prior notice / excessive charges / foreclosure charges	0	4	0.00%	0	0
Others	0	44	91.30%	0	0
Total	84	2123	(19.80%)	85	0

10. Disclosure of penalties:

No penalty has been imposed by Reserve Bank of India during the year ended on 31st March, 2026. (Previous year - No penalty imposed).



11. Other Disclosures:-

a) Business ratios:

Sr. No.	Particulars	2025-26	2024-25
i)	Interest income as a percentage to average working funds	7.69%	7.88%
ii)	Non- interest income as a percentage to average working funds	0.90%	0.71%
iii)	Cost of deposits	5.38%	5.29%
iv)	Net Interest Margin	3.27	3.53
v)	Operating profit as a percentage to working funds	1.61%	1.55%
vi)	Return on Average Assets	0.87%	1.14%
vii)	Business (Deposits + Advances) per employee (in ₹ crore)	14.28	13.40
viii)	Profit per employee (in ₹ crore)	0.09	0.11

b) Bancassurance business:

The following is the break-up of income derived from insurance business: (₹ in crore)

Particulars	2025-26	2024-25
Commission from selling of Life Insurance policies	4.87	3.21
Commission from selling of Non-Life Insurance policies	1.37	1.33

c) Marketing and distribution:

The following is the break-up of income: (₹ in crore)

Particulars	2025-26	2024-25
Commission from Mutual funds	1.21	1.13
Commission from ASBA	0.01	0.03
Commission from Demat	0.03	0.03
Commission from PMY	0.02	0.03

d) Priority Sector Lending certificate (PSLCs):

The Bank enters into transactions for the purchase of Priority Sector Lending Certificates (PSLCs). In the case of a purchase transaction, the Bank buys the fulfilment of priority sector obligation through RBI trading platform.

Details of PSLCs purchased by the Bank are set out below:

(₹ in crore)

Sr. No.	Category	2025-26	2024-25
i)	PSLC - Small & Marginal Farmer	-	-
ii)	PSLC - General	850.00	700.00
iii)	PSLC - Micro Enterprises	-	-
	Total	850.00	700.00

Details of PSLCs sold by the Bank are set out below:

(₹ in crore)

Sr. No.	Category	2025-26	2024-25
i)	PSLC - Small & Marginal Farmer	-	-
ii)	PSLC - General	-	-
iii)	PSLC - Micro Enterprises	-	-
	Total	-	-



e) Provisions and contingencies:

(₹ in crore)

Sr. No.	Provision debited to Profit and Loss Account	2025-26	2024-25
i)	Provision for NPI	(0.03)	-
ii)	Amount Provided for Bad and Doubtful Debts	26.25	19.00
iii)	Income Tax (including short/excess provision of last year)	43.09	50.78
iv)	Deferred Tax	4.68	(2.42)
v)	Provision for Depreciation on Investment	1.37	2.14
vi)	Investment Depreciation Reserve	41.50	(2.81)
vii)	Covid Provision (Advances)	(0.22)	-
viii)	Contingent Provision against Std. Assets	15.75	-
ix)	Provision For Assets Sold To ARC	-	-
	Total	132.39	66.69

f) Payment of DICGC Insurance Premium:

(₹ in crore)

Sr. No.	Particulars	2025-26	2024-25
i)	Payment of DICGC Insurance Premium	17.83	16.77
ii)	Arrears in payment of DICGC Premium	-	-

g) Disclosure of facilities granted to directors and their relatives:

(₹ in crore)

Sr. No.	Particulars	2025-26	2024-25
1	Fund Based:		
	Outstanding at the beginning of the year	0.18	0.33
	Additions during the year	-	0.18
	Recovery during the year	0.18	0.33
	Outstanding at the end of the year (*)	-	0.18
2	Non-Fund Based (Guarantees, L/Cs, etc.)	-	-

*Amount pertains to loans of Directors against Term Deposits.

R. Investments:

Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No.17/13.01.000/2009-10 October 28, 2009)- Bank has not entered into any transaction of interest rate futures in the current and previous financial years.

S. Capital charge on Market risk:

Market risk in Trading book - Standardised Modified Duration Approach:

Qualitative disclosures:

(a) The general qualitative disclosure requirement for market risk.

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.



The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting/ Measurement Systems:

The Bank has regulatory internal limits for various instruments in place.

Various exposure limits for market risk management such as Overnight limit, VAR limit, Aggregate Gap limit, Investment limit, etc. are in place.

The portfolio covered by Standardised Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS and Forex Open positions.

Quantitative disclosures:

(₹ in crore)

Particulars	Amount of Capital Required	
	2025-26	2024-25
The capital requirements for:		
● Interest rate risk	81.37	54.61
● Equity position risk	-	-
● Foreign exchange risk	0.45	0.45

T. Previous Year figures:

The Bank has reclassified and rearranged previous year figures to confirm to this year's classification and wherever necessary.

For FADNIS & GUPTE LLP
Chartered Accountants
(ICAI FRN : 006600C/C400324)

For K M P S & ASSOCIATES
Chartered Accountants
(ICAI FRN : 115956W)

For TJSB Sahakari Bank Ltd

sd/-

sd/-

sd/-

sd/-

sd/-

Krutika Fadnis
Partner
ICAI Mem. No. 423675
Date : 10.04.2026

Mahesh R. Jadhav
Partner
ICAI Mem. No. 114900
Date : 10.04.2026

Shri. N. N. Arekar
MD & CEO
Date : 10.04.2026

Shri. S. N. Gangal
Chairman

Shri. V. V. Singavi
Vice-Chairman

- Directors -

Dr. Mrs. A. V. Bapat, Shri. B. A. Gaikawad, Shri. R. K. Hegde,
Shri. KRCV Seshachalam, Shri. S. A. Khandekar, Dr. Shri. P. M. Maheshwari,
Shri. S. S. Patankar, Mrs. P. R. Ranade, Shri. S. S. Tatake.



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(₹ in crore)

	Particulars	31.03.2026		31.03.2025	
A	<u>Cash Flow From Operating Activities</u>				
	Net Profit before Tax		202.35		233.74
	<u>Add:</u>				
	Provision for Bad & Doubtful Debts	26.25		19.00	
	Contingent Provision Against Standard Assets	15.75		-	
	Provision for Depreciation on Investment	1.37		2.14	
	Amortisation of Premium on Securities	5.18		5.80	
	Gratuity & Leave Encashment	13.43		21.70	
	Provision for Leave Bank Account	0.45		0.49	
	Investment Depreciation Reserve	41.50		-	
	Provision for Contingent Rent	0.54		-	
	Premium on G-Sec Maturity	0.24		-	
	Bad debts written off	0.03		-	
	SR (Received From ARC) written off	23.33		-	
	Depreciation and amortisation on Fixed Assets	38.05	166.12	28.67	77.80
	<u>Less:</u>				
	Foreign Currencies Fluctuation Gain / Loss	7.66		4.77	
	Dividend on shares	0.04		-	
	Profit/(Loss) on Sale of Asset	(0.07)		-	
	Profit on Sale of Investments	15.93		2.41	
	Covid Provision (Advances)	0.22		-	
	Investment Depreciation Reserve	-		2.80	
	Provision for Security Receipts written back	45.30		19.51	
	BDDR written back	0.03		-	
	Provision for Bad & Doubtful Investment written back	0.03		-	
	SR (Received from ARC) written back	23.33		-	
	Provision for Contingent Rent written back	-		0.23	
	Discount on G-Sec Maturity	-	92.47	0.08	29.80
	<u>Adjustments for</u>				
	Increase/(Decrease) in Deposits and Other Accounts	1394.71		260.78	
	Increase/(Decrease) in Other Liabilities	(100.24)		77.48	
	(Increase)/Decrease in Advances	(860.29)		(381.60)	
	(Increase)/Decrease in Other Assets	11.99		(131.20)	
	(Increase)/Decrease in Investments	(853.17)		(87.46)	
	Cash Generated from Operations		(407.00)		(262.00)
	Income Tax paid	(52.45)	(459.45)	(49.65)	(311.65)
	Cash Generated from Operating Activities		(183.45)		(29.91)



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(₹ in crore)

Particulars		31.03.2026		31.03.2025	
B	<u>Cash Flow From Investing Activities</u>				
	Purchase of Fixed Assets	(23.53)		(82.76)	
	Purchase of Investment	(295.30)		(434.24)	
	Sale of Investment	360.57		600.32	
	Sale of Fixed Assets	5.17		0.70	
	Dividend received	0.04		-	
	Cash Generated from Investing Activities		46.95		84.02
C	<u>Cash Flow From Financing Activities</u>				
	Share Capital issued /(forfeited/surrendered)	(1.41)		(1.47)	
	Dividend paid	(15.12)		(15.53)	
	Increase /(Decrease) in Borrowings	(78.85)		161.31	
	Cash Generated from Financing Activities		(95.38)		144.31
D	Foreign Exchange revaluation		12.45		4.72
E	Net Increase in Cash & Cash Equivalents (A+B+C+D)		(219.43)		203.14
F	Cash & Cash Equivalents at the beginning of the year		3345.48		3142.34
	Cash & Cash Equivalents at the end of the year (E+F)		3126.05		3345.48
	<u>Break-up of Cash & Cash Equivalents</u>		<u>31.03.2026</u>		<u>31.03.2025</u>
	Cash in hand		614.66		715.38
	<u>Balances with Banks:</u>				
	In Current Accounts		105.60		97.05
	In Deposits Accounts (Not encumbered)		2405.79		2533.05
	Total		3126.05		3345.48

- Note:** 1. Cash Flow is prepared according to the indirect method prescribed in AS-3.
 2. Cash and Cash Equivalents include cash, balance held in current accounts with other Banks including highly liquid investment which are not encumbered.

As per our report of even date

For FADNIS & GUPTE LLP
 Chartered Accountants
 (ICAI FRN : 006600C/C400324)

For K M P S & ASSOCIATES
 Chartered Accountants
 (ICAI FRN : 115956W)

For TJSB Sahakari Bank Ltd

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 Partner
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 Shri. KRCV Seshachalam, Shri. S. A. Khandekar, Dr. Shri. P. M. Maheshwari,
 Shri. S. S. Patankar, Mrs. P. R. Ranade, Shri. S. S. Tatake.



Annexure A

Name of Bank	:	TJSB Sahakari Bank Ltd.
Registered Office Address	:	TJSB House, Plot No. B-5, Road No. 2, Wagle Industrial Estate, Thane (West) - 400 604.
RBI Licence No. and Date	:	UBD MH 419 P, Date: 21/01/1985
Multi-state Licence No. and Date	:	MSCS/CR/287/2008, Date: 23/10/2008
Area of Operation	:	States of Maharashtra, Karnataka, Goa, Gujarat, Madhya Pradesh, Rajasthan & Chhattisgarh
Particulars for the year ended	:	31 st March, 2026
Number of Branches, Extension Counters and Head Office	:	165 + 0 + 1 = 166
Number of Shareholders	:	
A. Members	:	79248
B. Nominal Members	:	20656
		(Amount ₹ in crore)
Paid up Share Capital	:	104.26
Reserves and Other Funds	:	1148.52
Deposits	:	
: Saving	:	3368.92
: Current	:	1580.59
: Term	:	11293.84
Loans and Advances	:	
: Secured	:	8988.33
: Unsecured	:	128.11
In Percentage	:	
: Advances to Priority Sector	:	65.23 %
: Advances to Micro Enterprises	:	17.22%
: Advances to Weaker Section	:	5.72%
Borrowings	:	
: TREPS Borrowings from CCIL	:	82.46
: Long Term (Subordinated) Deposits	:	0.00
Investment	:	8400.13
Overdue in percentage (Advances)	:	3.21 %
Capital Adequacy	:	16.89 %
Gross NPA	:	3.11 %
Net NPA	:	0.00 %
Profit (for the Financial Year 2025-26)	:	154.58
Total Employees	:	1747
Officers & Others	:	1714
Sub-staff and Watchman	:	33
Working Capital	:	18662.46



परिशिष्ट - अ

बँकेचे नांव	:	टीजेएस्बी सहकारी बँक लि.
नोंदणीकृत कार्यालयाचा पत्ता	:	टीजेएस्बी हाऊस, प्लॉट नं. बी-५, रोड नं. २, वागळे इंडस्ट्रियल इस्टेट, ठाणे (प) - ४०० ६०४.
रिझर्व्ह बँक परवाना क्रमांक व तारीख	:	यु.बी.डी. एम.एच. ४१९ पी, दि. २१.०१.१९८५
मल्टीस्टेट परवाना क्रमांक व तारीख	:	एमएस्सीएस्/सीआर/२८७/२००८, दि. २३.१०.२००८
कार्यक्षेत्र	:	महाराष्ट्र राज्य, कर्नाटक राज्य, गोवा राज्य, गुजरात राज्य, मध्य प्रदेश राज्य, राजस्थान राज्य आणि छत्तीसगड राज्य
तपशील	:	३१ मार्च, २०२६
एकूण शाखा, विस्तारित कक्ष व मुख्य कार्यालय	:	१६५ + ० + १ = १६६
सभासद संख्या	अ) सभासद	: ७९२४८
	ब) नाममात्र सभासद	: २०६५६
		(रकमेचे आकडे ₹ कोटींमध्ये)
वसूल झालेले भाग भांडवल	:	१०४.२६
एकूण गंगाजळी व इतर निधी	:	११४८.५२
ठेवी	: बचत ठेवी	: ३३६८.९२
	: चालू ठेवी	: १५८०.५९
	: मुदत ठेवी	: ११२९३.८४
कर्जे	: तारणी	: ८९८८.३३
	: विनातारणी	: १२८.११
शेकडा प्रमाण	: अग्रक्रम क्षेत्रासाठी	: ६५.२३ %
	: सुक्ष्म उद्योगांसाठी	: १७.२२ %
	: दुर्बल घटकांसाठी	: ५.७२ %
उचललेली कर्जे	: CCIL मार्फत TREPS कर्जे	: ८२.४६
	: दीर्घकालीन (Subordinated) मुदत ठेव	: ०.००
गुंतवणूक	:	८४००.१३
थकबाकीचे शेकडा प्रमाण (कर्जे)	:	३.२१%
पुंजी पर्याप्तता (कॅपिटल अॅडिक्वसी)	:	१६.८९ %
ढोबळ एन.पी.ए.	:	३.११ %
निव्वळ एन.पी.ए.	:	०.०० %
नफा (सन २०२५-२६ साठी)	:	१५४.५८
एकूण कर्मचारी	:	१७४७
पैकी अधिकारी व इतर कर्मचारी	:	१७१४
शिपाई व वॉचमन	:	३३
खेळते भांडवल	:	१८६६२.४६

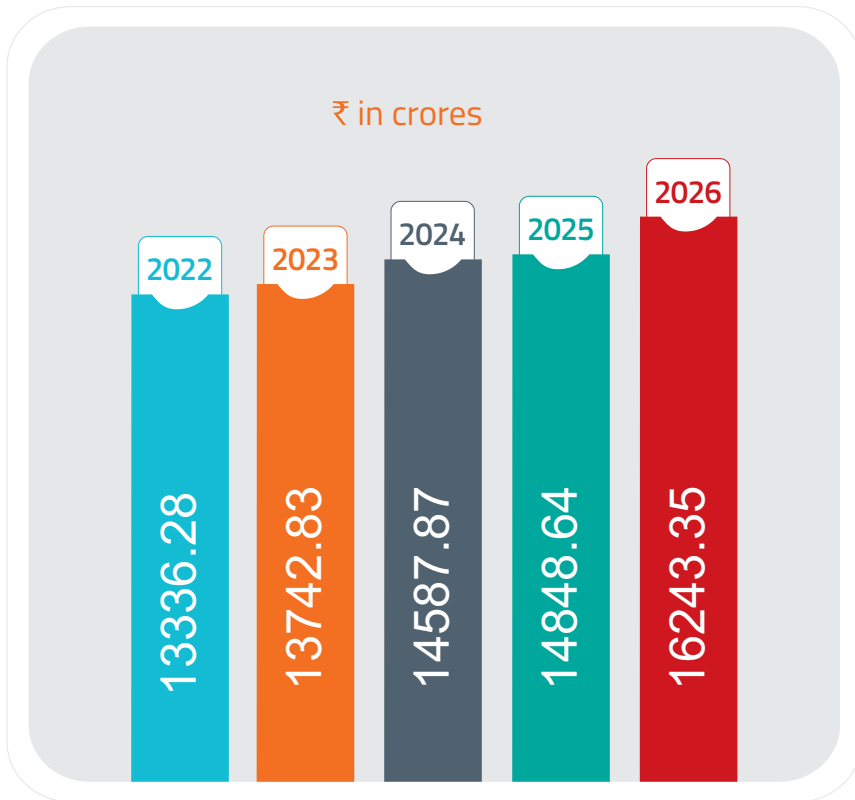


PROPOSED AMENDMENT F.Y. 2025-26

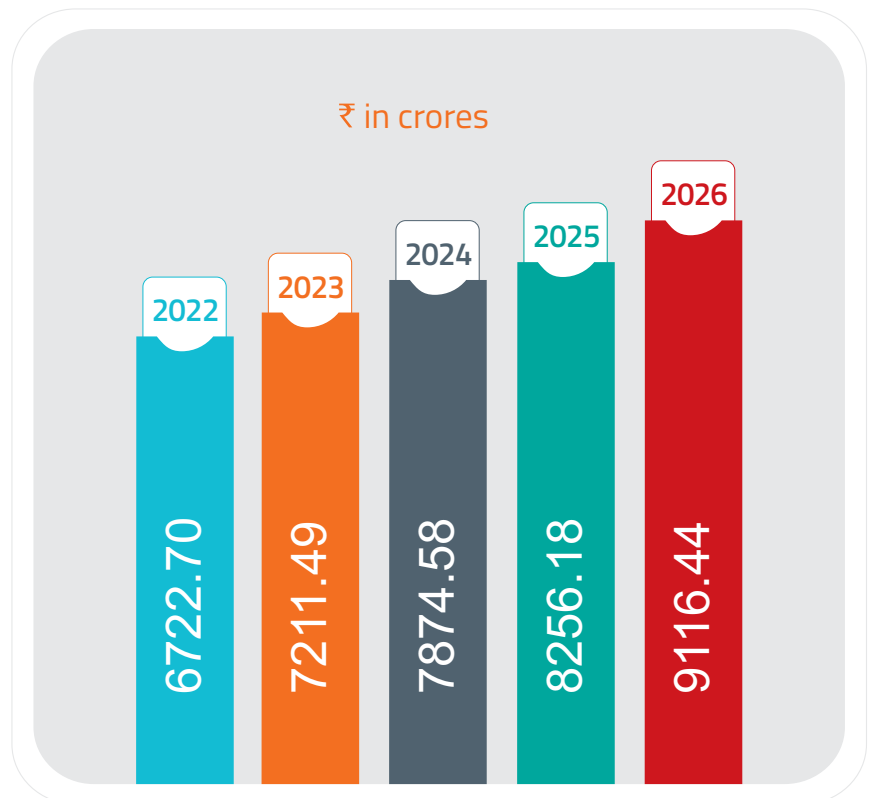
SR. NO.	BYE-LAW NO.	EXISTING BYE-LAW	PROPOSED BYE-LAW
1.	3	<p>AREA OF OPERATION:-</p> <p>The Area of Operation of the Bank is and shall be states of Maharashtra, Karnataka, Gujarat, Goa, Madhya Pradesh, Rajasthan, and Chhattisgarh.</p> <p>For any revision in this regard, prior approval of the Reserve Bank of India as also Registering Authority shall be necessary.</p>	<p>AREA OF OPERATION:-</p> <p>The Area of Operation of the Bank is and shall be states of Maharashtra, Karnataka, Gujarat, Goa, Madhya Pradesh, Rajasthan, Chhattisgarh and Union Territory of Dadra & Nagar Haveli & Daman & Diu.</p> <p>For any revision in this regard, prior approval of the Reserve Bank of India as also Registering Authority shall be necessary.</p>



Deposits



Advances

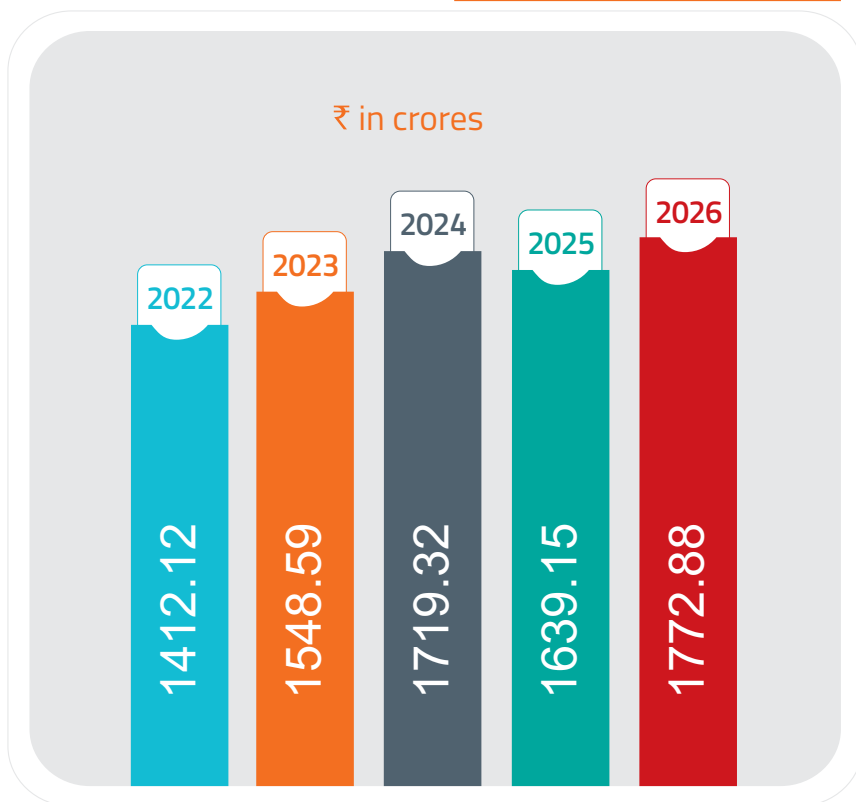




Business-Mix

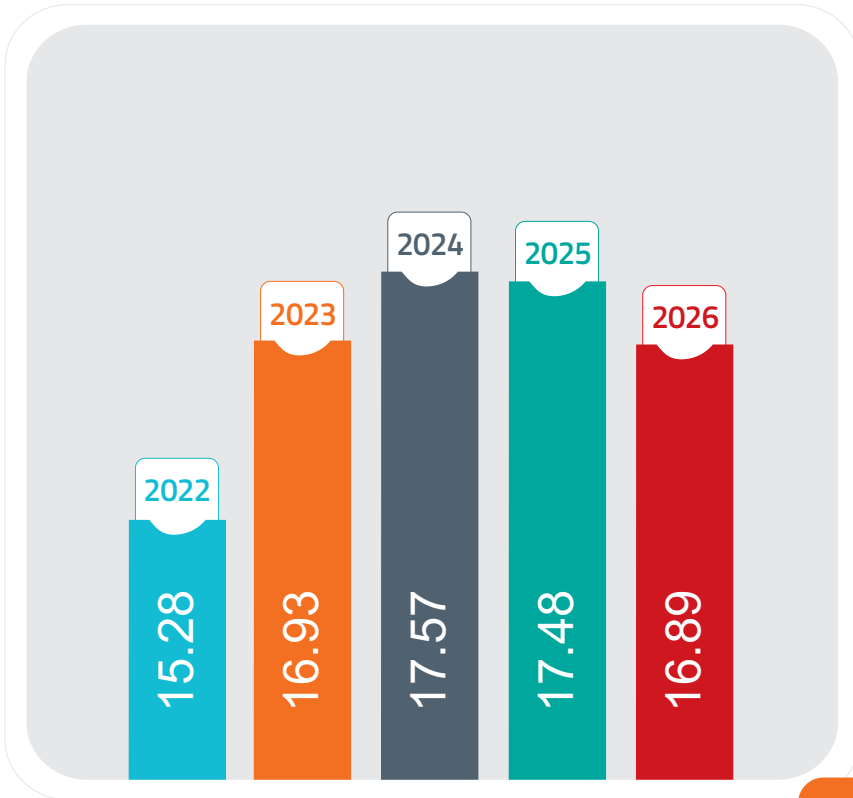


Owned Funds

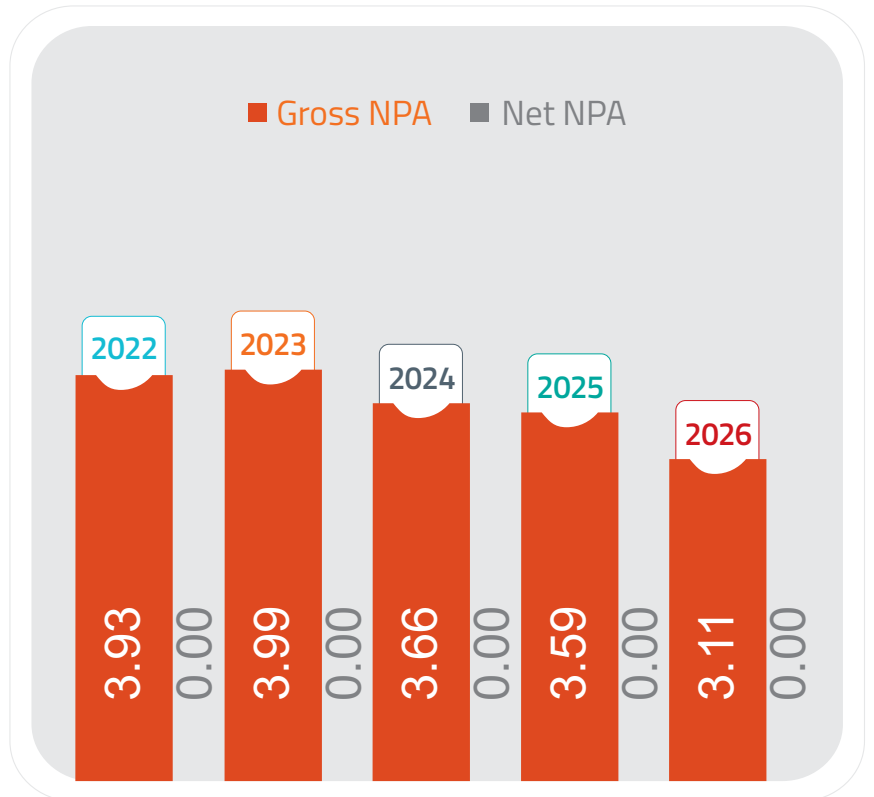




Capital Adequacy (%)



Gross NPA & Net NPA (%)





मंत्रालय, मुंबई ४०० ०३२



एकनाथ संभाजी शिंदे
उप मुख्यमंत्री
महाराष्ट्र

11 MAY 2026

शुभेच्छा

ठाण्याच्या भूमीत रुजलेली टीजेएसबी सहकारी बँक आज कोट्यवधींचा व्यवसाय टप्पा यशस्वीरित्या गाढून देशातील चौथी सर्वात मोठी नागरी सहकारी बँक बनली आहे, ही महाराष्ट्रासाठी अभिमानाची बाब आहे.

ठाणे शहराच्या सहकार परंपरेतून सुरू झालेल्या या बँकेने विश्वास, पारदर्शकता आणि ग्राहकाभिमुख सेवांंच्या बळावर राष्ट्रीय स्तरावर स्वतःची वेगळी ओळख निर्माण केली आहे. ठाणेकरांच्या कष्ट, जिद्द आणि सहकार मूल्यांचे प्रतिबिंब टीजेएसबीच्या यशात स्पष्टपणे दिसून येते.

सर्वसामान्य नागरिक, व्यापारी, उद्योजक आणि नव्या पिढीतील व्यावसायिकांना आर्थिकदृष्ट्या सक्षम करण्यासाठी बँकेने केलेले कार्य उल्लेखनीय आहे. आधुनिक डिजिटल बँकिंग सुविधा, उत्कृष्ट ग्राहक सेवा आणि सामाजिक बांधिलकी यांचा समतोल राखत टीजेएसबीने सहकार क्षेत्रात आदर्श निर्माण केला आहे.

या ऐतिहासिक यशाबद्दल टीजेएसबी सहकारी बँकेचे संचालक मंडळ, अधिकारी, कर्मचारी, सभासद आणि ग्राहक यांचे मी मनःपूर्वक अभिनंदन करतो. भविष्यातही बँकेने अशीच प्रगतीची वाटचाल करत महाराष्ट्राच्या सहकार क्षेत्राचा गौरव अधिक उंचवावा, ह्या शुभेच्छा !

(एकनाथ संभाजी शिंदे)

प्रति,
श्री. निखिल आरेकर
व्यवस्थापकांय संचालक आणि सीईओ
टीजेएसबी सहकारी बँक लि. ठाणे.

कार्यालय : ६ वा मजला, मुख्य इमारत, मंत्रालय, मुंबई ४०० ०३२, दूरध्वनी : ०२२-२२०२ ५०१४ / २२०२ २४०१
ई-मेल : dcm@maharashtra.gov.in, संकेत स्थळ : www.maharashtra.gov.in

TOKEN OF

Appreciation

FROM VISIONARY LEADERS



उप मुख्यमंत्री
महाराष्ट्र राज्य

दिनांक १२ मे, २०२६

शुभेच्छा

टीजेएसबी सहकारी बँकेने २५ हजार कोटी रुपयांच्या व्यवसाय मिश्रणाचा ऐतिहासिक टप्पा गाठल्याचे समजून अत्यंत आनंद झाला. या उल्लेखनीय आणि अभिमानास्पद यशाबद्दल संपूर्ण टीजेएसबी परिवाराचे मनःपूर्वक अभिनंदन.

महाराष्ट्रातील सहकार चळवळ ही केवळ आर्थिक व्यवहारांची व्यवस्था नसून ग्रामीण विकास, लोकसहभाग आणि सामाजिक बांधिलकी यांची प्रभावी परंपरा आहे. राज्यातील सहकार क्षेत्राने अनेक संस्थांना सक्षम नेतृत्व, लोकाभिमुख दृष्टिकोन आणि आर्थिक स्वावलंबनाचा मजबूत पाया दिला आहे. टीजेएसबी सहकारी बँकेची आजची यशस्वी आणि प्रेरणादायी वाटचाल ही या समृद्ध सहकार परंपरेचा वारसा आहे. दूरदृष्टीपूर्ण नेतृत्व, सातत्यपूर्ण प्रगती आणि ग्राहककेंद्री कार्यपद्धती यांच्या बळावर टीजेएसबी बँकेने अत्यावधीतच अग्रगण्य नागरी सहकारी बँकांमध्ये आपले भक्कम स्थान निर्माण केले आहे. ही बाब सहकार क्षेत्रासाठी निश्चितच अभिमानाची आहे.

विशेषतः आधुनिक बँकिंग सेवा, तंत्रज्ञानाचा प्रभावी वापर, आर्थिक शिस्त आणि ग्राहकांचा दृढ विश्वास यांच्या समन्वयातून टीजेएसबी बँकेने सहकार क्षेत्रात विश्वासाहर्तेचा नवा आदर्श निर्माण केला आहे, ही अत्यंत समाधानाची बाब आहे.

बँकेच्या या यशामागे संचालक मंडळाचे दूरदर्शी मार्गदर्शन, अधिकारी व कर्मचारी वर्गाचे समर्पित परिश्रम तसेच सभासद आणि ग्राहकांचा दृढ विश्वास यांचे मोलाचे योगदान आहे. भविष्यातही टीजेएसबी सहकारी बँक अशीच उत्तरोत्तर प्रगती करत आर्थिक क्षेत्रात नवे मानदंड प्रस्थापित करील, असा विश्वास व्यक्त करते.

पुन्हा एकदा आपणांस व संपूर्ण टीजेएसबी परिवारास हार्दिक शुभेच्छा !

MS Pawar A
(सुनेत्रा अजित पवार)

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**₹25000 Cr.
Business Mix**

**Every horizon we crossed became
a foundation for the next.**

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across 7 states, TJSB's ₹25,000 crore business mix
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India's 4th largest urban co-operative bank.

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Pratapgad, built to command the horizon, reflects the Bank's journey of resilience, disciplined growth, and unwavering stakeholder-first values. The saffron flag atop its ramparts is not merely symbolic - it represents ambition in motion. The rising sun behind it signifies more than the start of a financial year; it marks the beginning of a new era of opportunity and progress.

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