

Checking status of KYC online

KYC verification is the process of confirming the identity of customers through the submission of valid documents. It is a key step in opening Demat Account and conducting any financial transaction. KYC verification helps Banks/Depository Participant to understand their customers better and reduces the risk of fraudulent activities.

'As per the SEBI guidelines, clients whose attributes of certain KYC records, are not verified by the KRAs shall not be allowed to transact further in the securities market until the attributes are verified.'

In this regard, KRA have made available details regarding non-validated PAN. Existing clients whose KYC records are not validated by KRAs after the validation process are periodically frozen by NSDL viz Suspended for debit and credit with the freeze reason code " 08-Account Holder related-KYC non-compliant" and remarks " KYC record not found valid by KRA" based on the updated data provided by KRAs.

So as to facilitate the process, provision to view the KYC status of clients as per KRA's is made available at https://kra.ndml.in/kra-web/jsps/pos/KYCClientInquiry_NEW.jsp

I. After entering PAN number below KYC status available on the screen

1. KYC Validated

Investor with this status do not need to take any action. They can continue all their transactions as usual.

2. KYC verified/Registered

Investors in this category can continue with their existing investments without any changes. However, they need to submit their KYC documents again if they want to make new investment.

3. KYC on-hold

Investors with this status cannot carry out any transactions until they complete the KYC process again using PAN and Aadhaar.

II. In case of (2) & (3) above, following steps to be undertaken

1. Submit the KYC form to DP with following valid KYC documents
 - PAN copy compulsory
 - Address proof- Passport , Driving License, Aadhaar, NREGA card etc
 - Identity proof- Passport , Driving License, Aadhaar card etc
 - Latest Passport size photo
2. Mobile number and email validation link would be send by KRA agency on account holder registered email id and registered Mobile.
3. Open link given in the email or message
4. Provide PAN card number, it will then retrieve mobile number and email address.
5. Click on the box "Generate OTP" for email address and your mobile number.
6. OTP to be filled in. Then click verify.
7. Once both email ID and mobile number are verified, click on "submit and exit".