

## **IPO details:-**

Patel Retail Ltd.

Issue Open: Aug 19, 2025

Issue Close: Aug 21, 2025

Issue Price: Rs. 237.00 – Rs.255.00 Per Equity Share

Lot size : Minimum 58 Shares.

## **Brief about the Company:**

Incorporated in 2008, Patel Retail Limited is a retail supermarket chain that operates primarily in tier-III cities and nearby suburban areas. The stores offer a wide range of products, including food, non-food (FMCG), general merchandise, and apparel.

The company opened its first store under the brand name “Patel’s R Mart” in Ambernath, Maharashtra. As of May 31, 2025, the company operated 43 stores across suburban areas of Thane and Raigad districts in Maharashtra, with a total retail area of approximately 1,78,946 sq. ft.

To enhance margins and brand recognition, Patel Retail Limited has launched private label products such as “Patel Fresh” (pulses and ready-to-cook items), “Indian Chaska” (spices, ghee, and papad), “Blue Nation” (men’s wear), and “Patel Essentials” (home improvement items).

**Manufacturing Facilities:**

Patel Retail Limited manages three main facilities supporting its retail and private label operations.

Facility 1 (Ambernath, Maharashtra): This location handles processing, quality checks, and packaging of private label products such as pulses, ready mixes, and select grocery items.

Facility 2 (Dudhai, Kutch, Gujarat): This production unit processes agri-products like peanuts, coriander seeds, and cumin seeds, serving as a key component of the company’s backward integration strategy.

Facility 3 (Agri-Processing Cluster, Dudhai, Kutch, Gujarat): Spread over 15.925 acres, this integrated agri-cluster includes five production units, a fruit pulp processing unit, a dry warehouse (3,040 MT capacity), a cold storage facility (3,000 MT capacity), and an in-house testing and research laboratory.

These facilities are collectively referred to as the Manufacturing Facilities, while Facility 2 and the Agri-Processing Cluster together are known as the Kutch Facilities.

## **Operations & Distribution:**

Patel Retail Limited positions its stores as neighbourhood supermarkets catering to both daily needs and bulk shopping. In addition to its core retail activity, the company also generates rental income through vendor arrangements within its stores.

As of May 31, 2025, it has 38 products categories across 10,000 SKUs. Its products are distributed across various states, with the majority of sales originating from Maharashtra and Gujarat.

## **Key Strengths**

- Deep knowledge and understanding of optimal product assortment and inventory management using IT systems
- Steady footprint expansion using a distinct store acquisition strategy and ownership model
- Logistics and distribution network with own fleet of 18 trucks
- Diversified product portfolio
- Strategically located manufacturing facilities

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